



IMPORTANT MEMO ON TAX DEDUCTION

As you begin preparing information for filing your **2025 tax returns**, we wish to provide the following information to assist you.

The chart below will provide you with the breakdown of your dues payment. Compliance with the *Tax Reform Act of 1993* requires that the portion of dues attributable to lobbying and political activities at the Local, State and Federal levels of government be considered nondeductible for income tax purposes. This nondeductible portion must be disclosed to members on their dues invoice each year.

NOTE: All new member application fees are fully deductible as a business expense.

	<u>Dues Amount</u>	<u>Non-Deductible Portion</u>	
SAAR Dues	\$175	\$0*	
AAR Dues	\$175	\$0*	
NAR Dues	\$156	\$55*	(35%)
NAR Special Assessment**	\$45	\$0	
Totals	\$551.00	\$55.00	

*Compliance with the Tax Reform Act of 1993, as amended by the Tax Cuts and Jobs Act of 2017, requires that the portion of dues attributable to lobbying and political activities at the Local, State and Federal levels of government be considered non-deductible for income tax purposes.

**The entire NAR Special Assessment for the Consumer Advertising Campaign qualifies as fully deductible.

Voluntary RAPAC Total voluntary contribution is non-deductible.

RPAC/RAPAC Contributions are not deductible for Federal Income Tax purposes. However, dues payments may be deducted as ordinary & necessary business expenses subject to restrictions imposed by Federal law regarding Association lobbying activities.