## FOUNTAIN HILLS



## MARKET REPORT

OCTOBER 2023

Scottsdale REALTORS®
8600 E. Anderson Dr, Ste 200
Scottsdale, AZ 85255
scottsdalerealtors.org | 480.945.2651


## Market Trends

## October 2023

## Market Type



## Median Estimated Property Value

October 2023
Median Estimated Value
$\$ 664,510$

Property Type: SF + Condo/TH/Apt

$$
\begin{aligned}
& \text { Last Month Change } \\
& -1 \%
\end{aligned}
$$

## 12 Month Change

-3.6\%


## New Listings

October 2023
Property Type: SF + Condo/TH/Apt

| Median List Price | \# of Properties | Median \$/Sqft | Total \$ Volume | Median Living Area Sqft |
| :---: | :---: | :---: | :---: | :---: |
| $\$ 730,000$ | $71$ | $\$ 348$ | $\$ 67,508,492$ | $2,001$ |
| 个 7\% MoM | 个 $4.4 \% \mathrm{MoM}$ | $\downarrow$ 0.9\% MoM | $\downarrow$ 4.9\% MoM | $\downarrow 1.2 \% \mathrm{MoM}$ |



## Active Listings

October 2023
Property Type: SF + Condo/TH/Apt


New Pending Listings
October 2023
Property Type: SF + Condo/TH/Apt


## Pending Listings

October 2023
Property Type: SF + Condo/TH/Apt


## Sold Listings



## Months Supply of Inventory

October 2023
Months Supply of Inventory
3.47
3.41

Last Month Change
+18\%

Property Type: SF + Condo/TH/Apt

12 Month Change
+20.1\%


[^0]
## Sold Public Records

October 2023
Property Type: SF + Condo/TH/Apt


## Neighborhood: Housing Stats and Charts

|  | Fountain Hills | Maricopa County | Arizona | USA |
| :---: | :---: | :---: | :---: | :---: |
| Median Estimated Home Value | \$665K | \$474K | \$444K | \$360K |
| Estimated Home Value 12-Month Change | -3.6\% | -4.3\% | -4\% | +3.7\% |
| Median List Price | \$805K | \$540K | \$479K | - |
| List Price 1-Month Change | -7.1\% | -0.3\% | +0.8\% | - |
| List Price 12-Month Change | +15.1\% | +10.2\% | +6.5\% | - |
| Median Home Age | 27 | 30 | 30 | 42 |
| Own | 82\% | 64\% | 66\% | 65\% |
| Rent | 18\% | 36\% | 34\% | 35\% |
| \$ Value of All Buildings for which Permits Were Issued | - | \$9.55B | \$13.8B | \$307B |
| \% Change in Permits for All Buildings | - | +28\% | +25\% | +13\% |
| \% Change in \$ Value for All Buildings | - | +29\% | +27\% | +10\% |

## Median Sales Price vs. Sales

 VolumeThis chart compares the listings and public records sales price trend and sales volume for homes in an area. Data Source: Public Record and Listing data

Update Frequency: Monthly
Median Sales Price Public Records
Median Sales Price Listings

Sales Volume Public Records
Sales Volume Listings

Median Sales Price



## Median Listing Price vs.

Listing Volume
This chart compares the listings and public records sales price trend and sales volume for homes in an area.
Data Source: Public Record and Listing data
Update Frequency: Monthly
Median List Price
Listing Volume

## Median List Price



Listing Volume


## Price Range of Comps Sold

This chart shows the distribution of homes reported sold in the past three months within different price ranges in the area of your search. The amount shown for the subject property is sold data where available, or the property's estimated value when sales data is unavailable (such as a non-disclosure state) or provided in range format. Data Source: Public records data Update Frequency: Daily

Sales Count By Price Range

## Price per Square Foot of Comps Sold

This chart shows the distribution of homes reported sold in the past three months at different prices per square foot.
Data Source: Public records data Update Frequency: Daily

Sales Count By Price Per Sq Ft


## Size of Homes Sold

This chart shows the distribution of homes reported sold in the past three months of different sizes in the area of your search.
Data Source: Public records data Update Frequency: Daily

Sales Count By Living Area


## Age Range of Comps Sold

This chart shows the distribution of homes reported sold in the past three months of different age ranges in the area of your search.
Data Source: Public records data
Update Frequency: Daily


Sales Count by Age of House

## Number of Bedrooms in <br> Homes Sold

 $0 \quad 92$This chart shows the distribution of homes reported sold in the past three months, compared by the number of bedrooms, in the area of your search. Data Source: Public records data
Update Frequency: Daily
Sales Count by Bedroom

## Neighborhood: People Stats and Charts

|  | Fountain Hills | Maricopa County | Arizona | USA |
| :---: | :---: | :---: | :---: | :---: |
| Population | 23.6K | 4.37M | 7.08M | 330M |
| Population Density per Sq Mi | 1.17K | 475 | 62.3 | - |
| Population Change since 2010 | +6.8\% | +19.7\% | +15\% | +8.7\% |
| Median Age | 60 | 37 | 38 | 38 |
| Male / Female Ratio | 50\% | 50\% | 50\% | 50\% |

Education Levels of Population

This chart shows the educational achievement levels of adults in an area, compared with other geographies.
Data Source: U.S. Census American Community Survey via Esri, 2021
Update Frequency: Annually


High School Graduate



Bachelor's Degree


At Least a College Education


Population of Children by Age Group

This chart shows the distribution of the population of children by age range from birth to 17 - in the area of your search.
Data Source: U.S. Census
Update Frequency: Annually
Fountain Hills


Population of Adults by Age Group

This chart shows the distribution of the population of adults by age range from 18 to 75 -plus - in the area of your search.
Data Source: U.S. Census
Update Frequency: Annually
Fountain Hills


## Households With Children

This chart shows the distribution of households with children, categorized by marital status, in the area of your search.
Data Source: U.S. Census
Update Frequency: Annually
Fountain Hills

## Household Income Brackets <br> This chart shows annual household income levels within an area. <br> Data Source: U.S. Census <br> Update Frequency: Annually <br> Fountain Hills




| Presidential Voting Pattern | Votes Democrat | 43.6\% |
| :--- | ---: | :--- |
| This chart shows how residents of a |  |  |
| county voted in the 2020 presidential | Votes Republican | $54.3 \%$ |
| election. |  |  |
| Data Source: USElectionAtlas.org |  |  |
| Update Frequency: Quadrennially |  |  |
| Maricopa County |  |  |
|  |  |  |

## Neighborhood: Economic Stats and Charts

|  | Fountain Hills | Maricopa County | Arizona | USA |
| :---: | :---: | :---: | :---: | :---: |
| Income Per Capita | \$60,707 | \$37,570 | \$34,644 | \$37,638 |
| Median Household Income | \$90,143 | \$72,944 | \$65,913 | \$69,021 |
| Unemployment Rate | 3.5\% | 4\% | 4.6\% | 3.8\% |
| Unemployment Number | 497 | 97.4K | 172K | - |
| Employment Number | 13.7K | 2.35M | 3.54M | - |
| Labor Force Number | 14.2K | 2.45M | 3.71 M | - |

## Median Sales Price vs.

Unemployment
This chart shows the relationship between employment and home prices in a metro area. Employment is a good measure of the strength of the local economy. Generally speaking, the better the job market, the more likely home prices are rising
Data Source: Moody's Analytics: economy.com

Update Frequency: Monthly
Median Sales Price
Unemployment

Median Sales Price


## Unemployment



## Unemployment Rate

This chart shows the unemployment trend in the area of your search. The unemployment rate is an important driver behind the housing market.
Data Source: Bureau of Labor Statistics
Update Frequency: Monthly
Fountain Hills
Maricopa County
Arizona
USA


## Occupational Categories

This chart shows categories of employment within an area.
Data Source: U.S. Census
Update Frequency: Annually
Fountain Hills


## Neighborhood: Quality of Life Stats and Charts

Quality of Life in 85268

|  | Fountain Hills | Maricopa County | Arizona | USA |
| :---: | :---: | :---: | :---: | :---: |
| Elevation (in feet) | 1,668 | 1,635 | - | - |
| Annual Rainfall (in inches) | 11.61 | 10.08 | 13.11 | - |
| Annual Snowfall (in inches) | 0.9 | 0.76 | 13.11 | - |
| Days of Full Sun (per year) | 180 | 180 | 172 | - |
| Travel Time to Work (in minutes) | 29 | 26 | 26 | 27 |
| Water Quality - Health Violations | - | - | - | - |
| Water Quality - Monitoring and Report Violations | - | - | - | - |
| Superfund Sites | 0 | 12 | 21 | 2,438 |
| Brownfield Sites | No | Yes | Yes | Yes |

Average Commute Time
This chart shows average commute times to work, in minutes, by percentage of an area's population. Data Source: U.S. Census Update Frequency: Annually

Fountain Hills

How People Get to Work
This chart shows the types of transportation that residents of the area you searched use for their commute.
Data Source: U.S. Census
Update Frequency: Annually
Fountain Hills

Average Monthly
Temperature
This chart shows average temperatures in the area you searched.
Data Source: NOAA
Update Frequency: Annually
Fountain Hills


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AARP Livability ${ }^{\text {TM }}$ Index for 85268
This chart rates the overall livability of a selected ZIP code on a scale from 0 to 100. AARP Livability ${ }^{\text {TM }}$ is a trademark of AARP Inc.
Data Source: AARP
Update Frequency: Annual

Housing
Affordability \& Access
Neighborhood
Access to Life, Work \& Play
Transportation
Safe \& Convenient Options

## Environment

Clean Air \& Water
Health
Prevention, Access \& Quality
Engagement
Civic \& Social Involvement
Opportunity
Inclusion \& Possibilities


A score over 50 is above average


## About RPR (Realtors Property Resource)

- Realtors Property Resource ${ }^{\circledR}$ is a wholly owned subsidiary of the National Association REALTORS ${ }^{\circledR}$.
- RPR offers comprehensive data - including a nationwide database of 164 million properties - as well as powerful analytics and dynamic reports exclusively for members of the NAR.
- RPR's focus is giving residential and commercial real estate practitioners, brokers, and MLS and Association staff the tools they need to serve their clients.


RPR
REALTORS PROPERTY RESOURCE

- This report has been provided to you by a member of the NAR.


## About RPR's Data

RPR generates and compiles real estate and other data from a vast array of sources. The data contained in your report includes some or all of the following:

- Listing data from our partner MLSs and CIEs, and related calculations, like estimated value for a property or median sales price for a local market.
- Public records data including tax, assessment, and deed information. Foreclosure and distressed data from public records.
- Market conditions and forecasts based on listing and public records data.
- Census and employment data from the U.S. Census and the U.S. Bureau of Labor Statistics.
- Demographics and trends data from Esri. The data in commercial and economic reports includes Tapestry Segmentation, which classifies U.S. residential neighborhoods into unique market segments based on socioeconomic and demographic characteristics.
- Business data including consumer expenditures, commercial market potential, retail marketplace, SIC and NAICS business information, and banking potential data from Esri.
- School data and reviews from Niche.
- Specialty data sets such as walkability scores, traffic counts and flood zones.


## Update Frequency

- Listings and public records data are updated on a continuous basis.
- Charts and statistics calculated from listing and public records data are refreshed monthly.
- Other data sets range from daily to annual updates.



## Learn more


[^0]:    Realtors Property Resource ${ }^{\circledR}$, LLC

