

2023



# PARADISE VALLEY



## MARKET REPORT JULY

Scottsdale REALTORS®  
8600 E. Anderson Dr, Ste 200  
Scottsdale, AZ 85255  
scottsdalerealtors.org | 480.945.2651





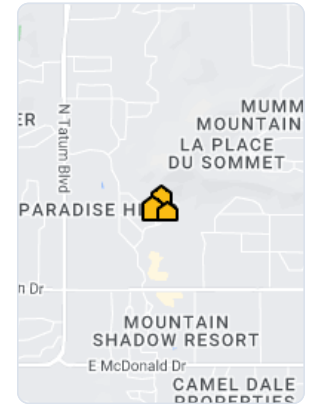
# Paradise Valley, Arizona

## Market Trends

Property Type: SF + Condo/TH/Apt

July 2023

### Market Type



### Key Details

Months of Inventory	List to Sold Price %	Median Days in RPR	Median Sold Price
<b>3.75</b>	<b>96.4%</b>	<b>58</b>	<b>\$2,787,500</b>
↓ 20.04% MoM	↑ 0.72% MoM	↓ 27.5% MoM	↓ 8.53% MoM

Realtors Property Resource®, LLC

Source: Listings

## Median Estimated Property Value

July 2023

Property Type: SF + Condo/TH/Apt

Median Estimated Value

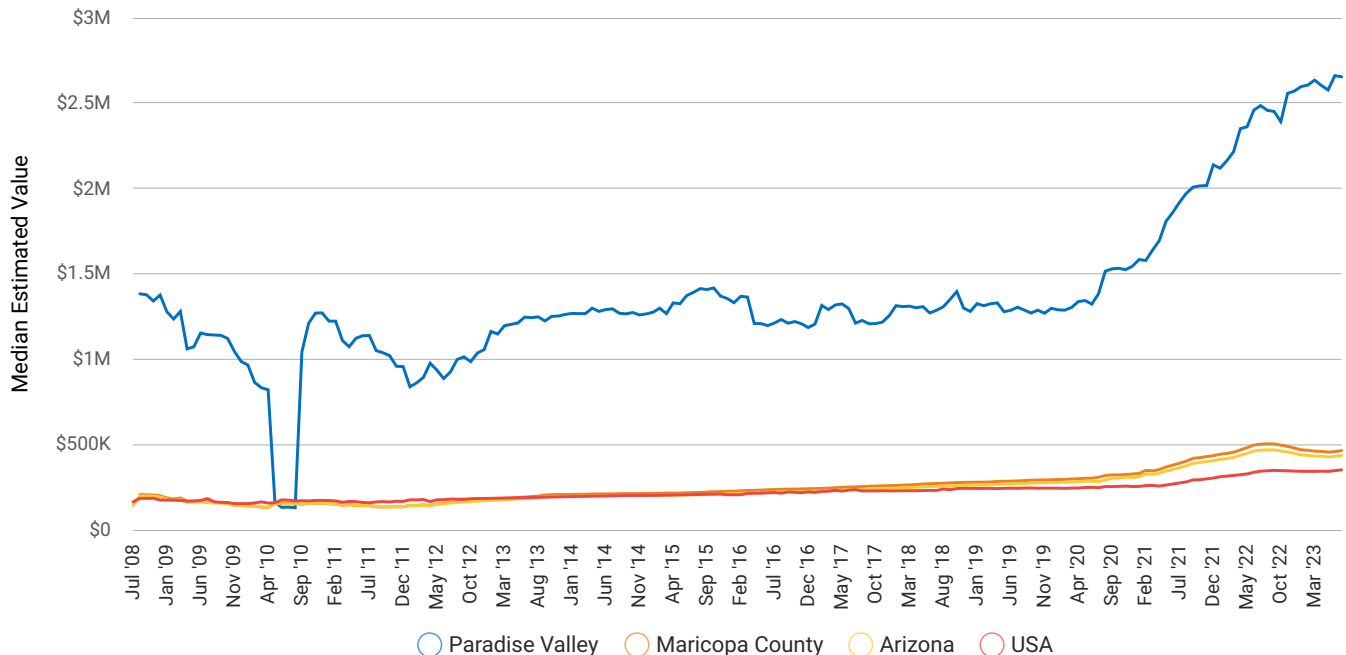
**\$2,653,910**

Last Month Change

**-0.3%**

12 Month Change

**+6.8%**



Realtors Property Resource®, LLC

Source: Public Records and Listings

## New Listings

July 2023

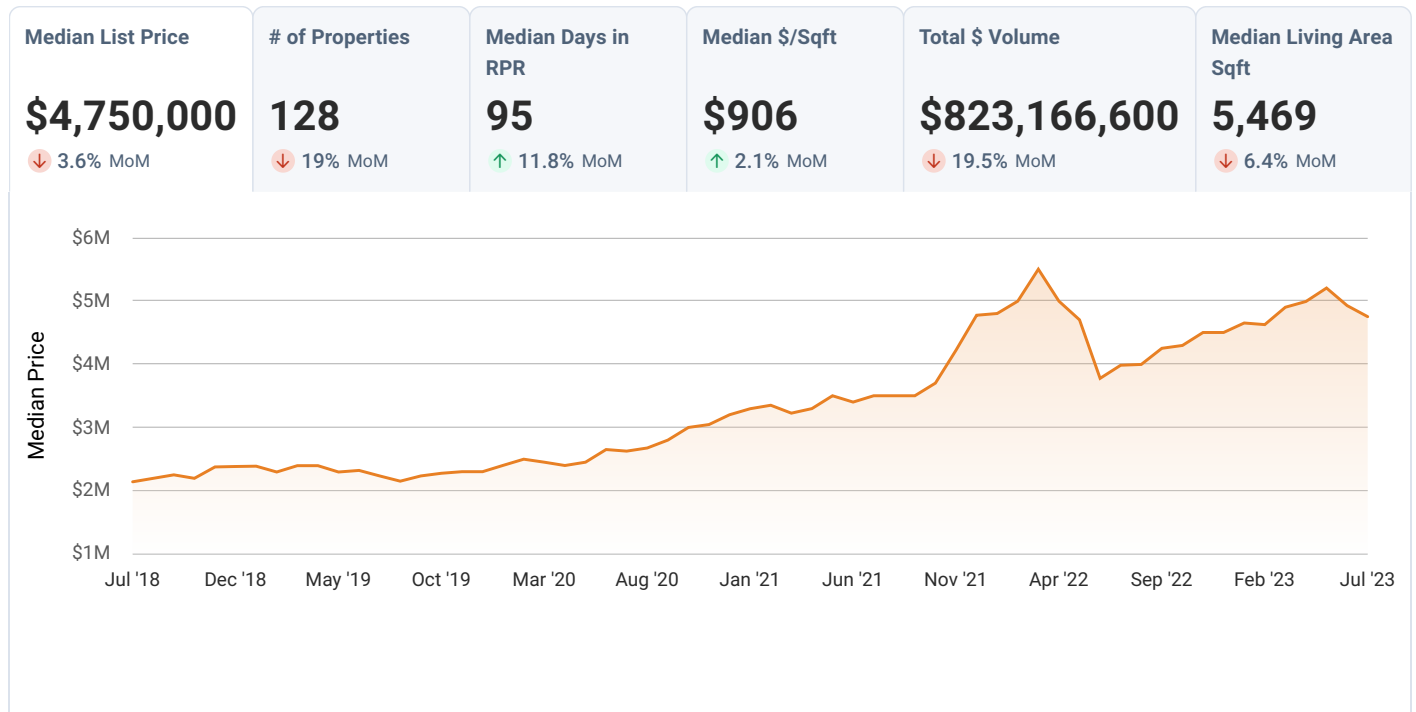
Property Type: SF + Condo/TH/Apt



## Active Listings

July 2023

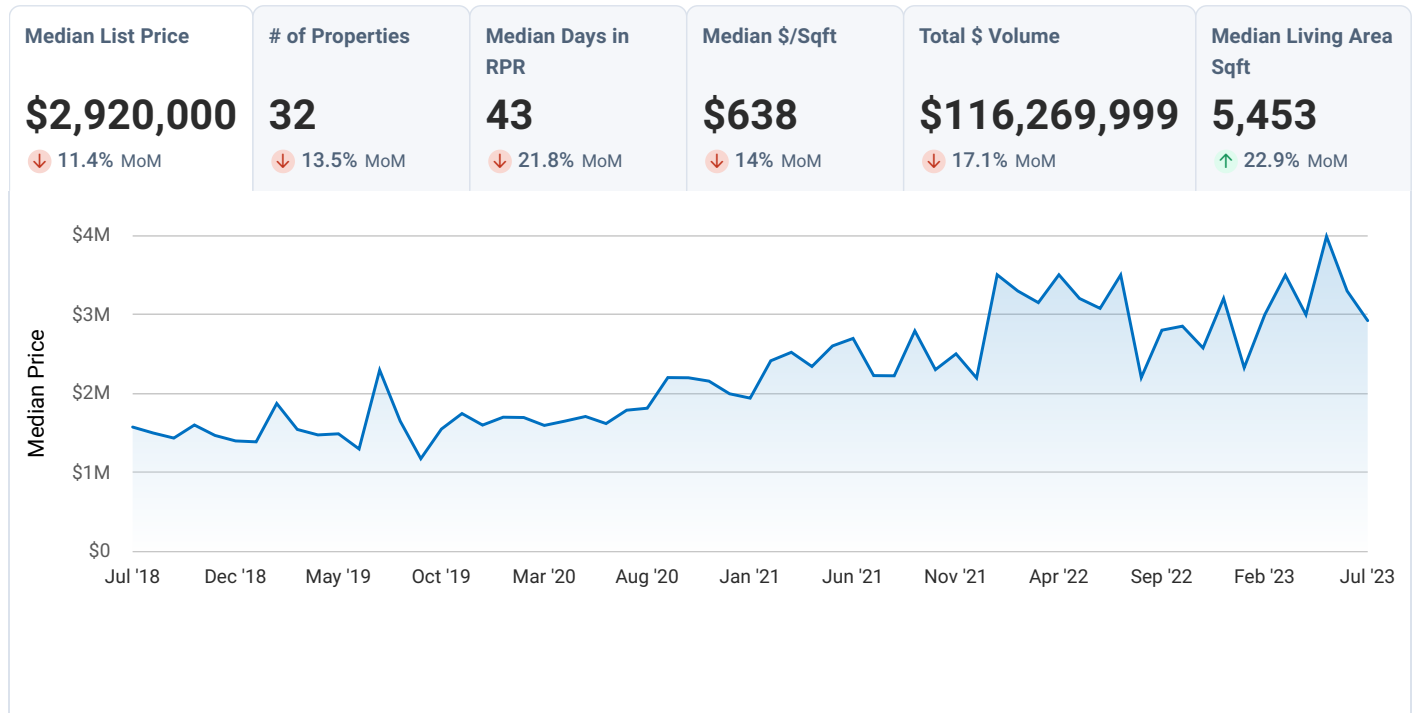
Property Type: SF + Condo/TH/Apt



## New Pending Listings

July 2023

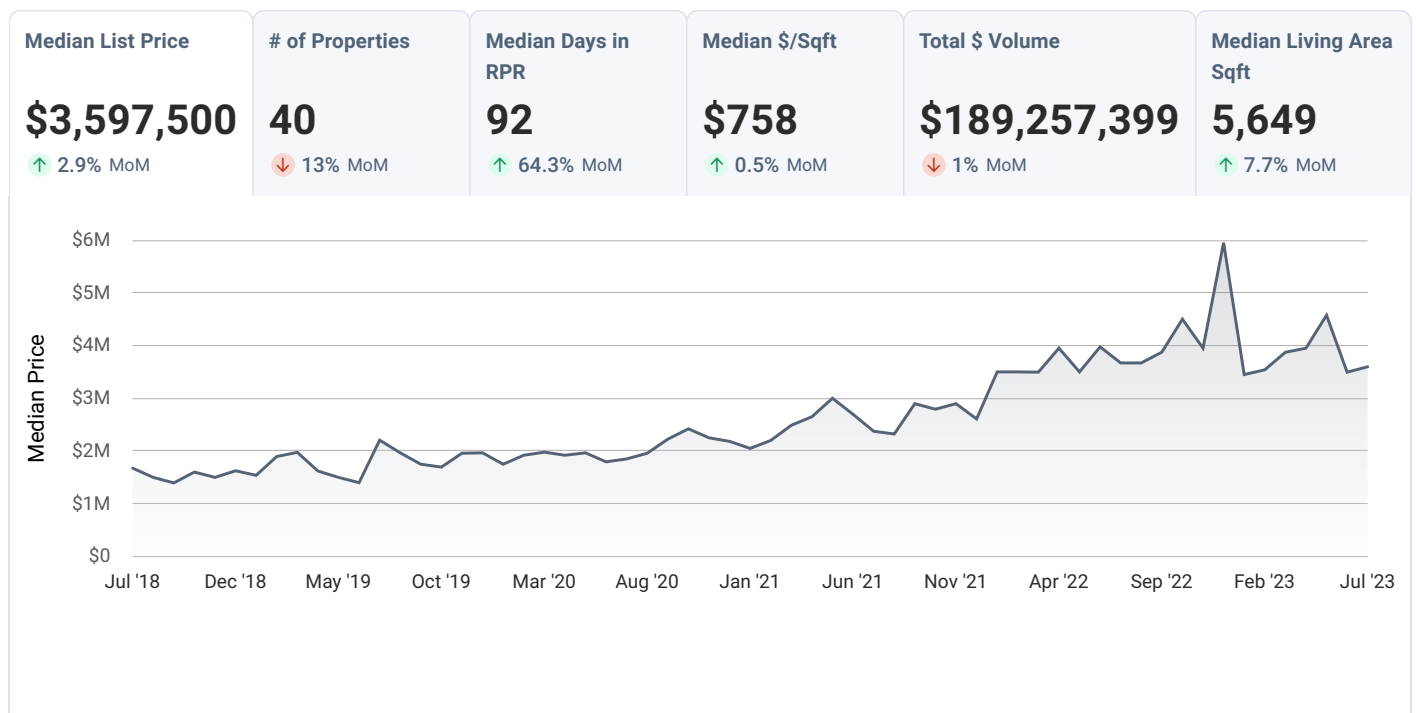
Property Type: SF + Condo/TH/Apt



## Pending Listings

July 2023

Property Type: SF + Condo/TH/Apt

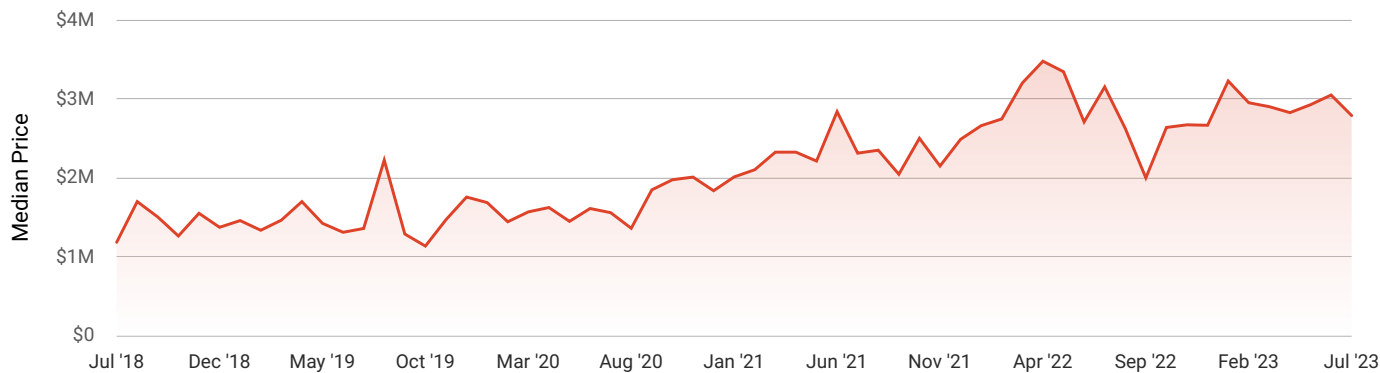


## Sold Listings

July 2023

Property Type: SF + Condo/TH/Apt

Median Sold Price	# of Properties	Avg. List to Sale Price %	Median Days in RPR	Median \$/Sqft	Total \$ Volume
<b>\$2,787,500</b>	<b>32</b>	<b>96.44%</b>	<b>58</b>	<b>\$694</b>	<b>\$98,982,746</b>
↓ 8.5% MoM	↓ 33.3% MoM	↑ 0.7% MoM	↓ 27.5% MoM	↓ 10.9% MoM	↓ 49.5% MoM



Realtors Property Resource®, LLC

Source: Listings

## Months Supply of Inventory

July 2023

Property Type: SF + Condo/TH/Apt

<b>Months Supply of Inventory</b> <b>3.75</b>	<b>Last Month Change</b> <b>-20%</b>	<b>12 Month Change</b> <b>+12.6%</b>
--	---	---



Realtors Property Resource®, LLC

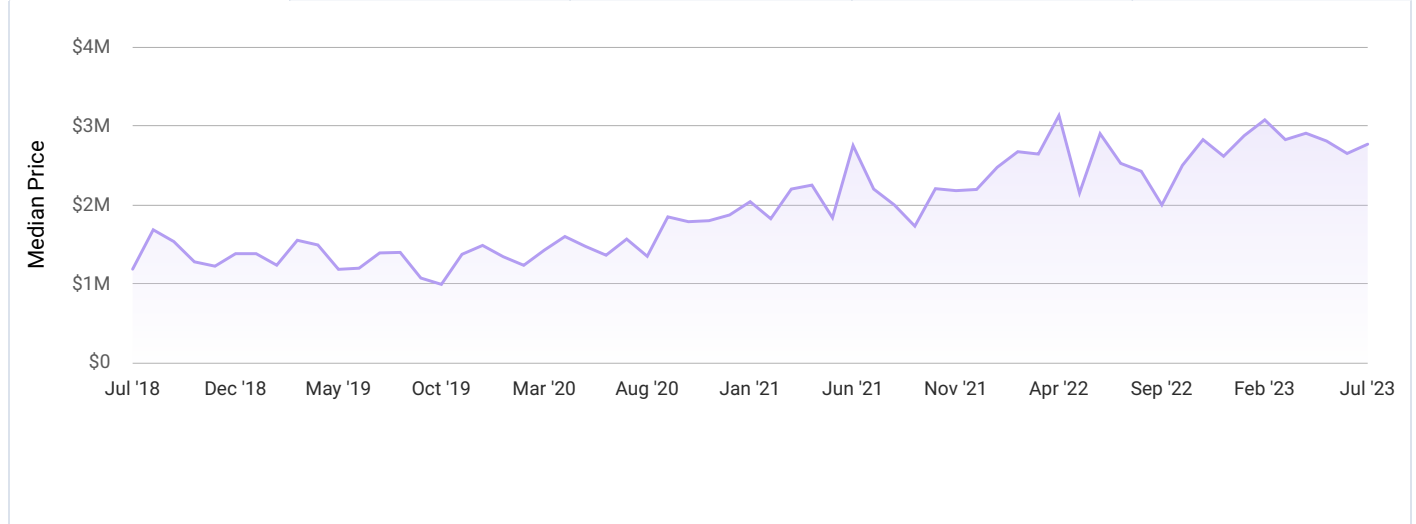
Source: Listings

# Sold Public Records

July 2023

Property Type: SF + Condo/TH/Apt

<b>Median Sold Price</b> <b>\$2,767,500</b> ↑ 4.4% MoM	<b># of Properties</b> <b>24</b> ↓ 48.9% MoM	<b>Median \$/Sqft</b> <b>\$666</b> ↓ 11.6% MoM	<b>Median Living Area Sqft</b> <b>3,352</b> ↓ 4.3% MoM	<b>Total \$ Volume</b> <b>\$77,842,228</b> ↓ 54.7% MoM
--	--	--	--	--



Realtors Property Resource®, LLC

Source: Public Records



Copyright 2023 Realtors Property Resource® LLC. All Rights Reserved. Information is not guaranteed. Equal Housing Opportunity.



8/8/23

## Neighborhood: Housing Stats and Charts

	Paradise Valley	Maricopa County	Arizona	USA
<b>Median Estimated Home Value</b>	\$2.65M	\$464K	\$435K	\$351K
<b>Estimated Home Value 12-Month Change</b>	+6.8%	-7.5%	-6.7%	+2.4%
<b>Median List Price</b>	\$4.75M	\$585K	\$500K	–
<b>List Price 1-Month Change</b>	-3.6%	+6.4%	+2.2%	–
<b>List Price 12-Month Change</b>	+19.3%	+11.4%	+5.3%	–
<b>Median Home Age</b>	34	30	31	42
<b>Own</b>	94%	64%	66%	65%
<b>Rent</b>	6%	36%	34%	35%
<b>\$ Value of All Buildings for which Permits Were Issued</b>	–	\$9.55B	\$13.8B	\$307B
<b>% Change in Permits for All Buildings</b>	–	+28%	+25%	+13%
<b>% Change in \$ Value for All Buildings</b>	–	+29%	+27%	+10%

### Median Sales Price vs. Sales Volume

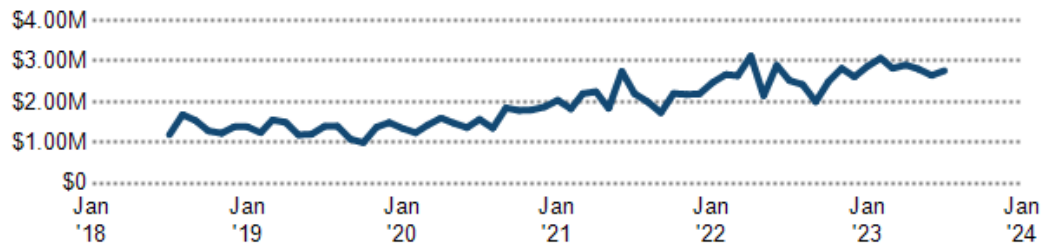
This chart compares the listings and public records sales price trend and sales volume for homes in an area.

Data Source: Public Record and Listing data

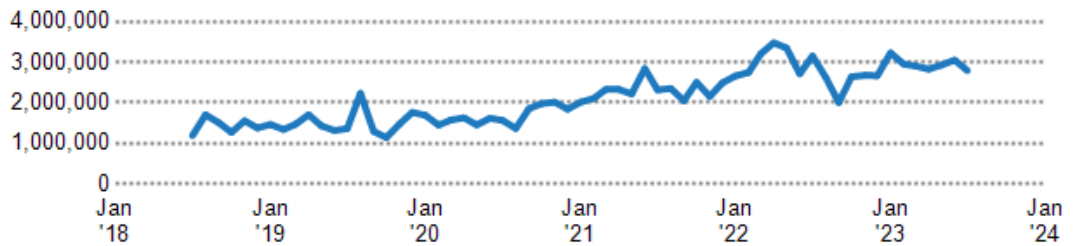
Update Frequency: Monthly

- Median Sales Price Public Records
- Median Sales Price Listings

Median Sales Price



Median Sales Price



## Median Listing Price vs. Listing Volume

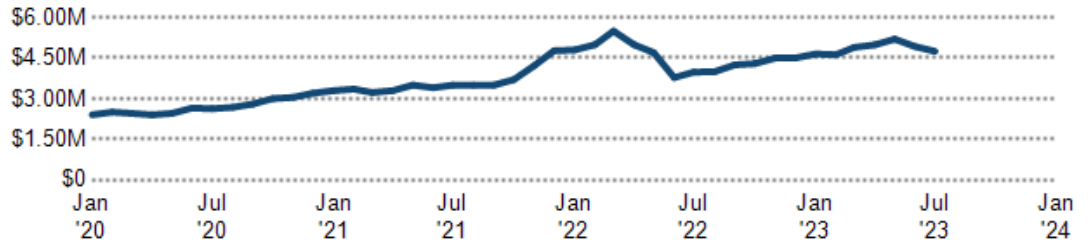
This chart compares the listings and public records sales price trend and sales volume for homes in an area.

Data Source: Public Record and Listing data

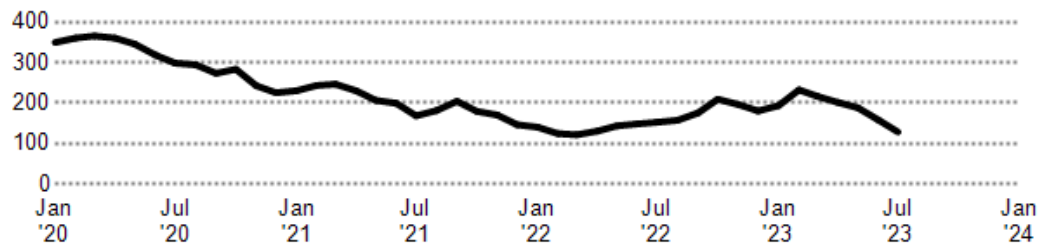
Update Frequency: Monthly

- Median List Price
- Listing Volume

Median List Price



Listing Volume



## Price Range of Comps Sold

This chart shows the distribution of homes reported sold in the past three months within different price ranges in the area of your search. The amount shown for the subject property is sold data where available, or the property's estimated value when sales data is unavailable (such as a non-disclosure state) or provided in range format.

Data Source: Public records data

Update Frequency: Daily

- Sales Count By Price Range



## Price per Square Foot of Comps Sold

This chart shows the distribution of homes reported sold in the past three months at different prices per square foot.

Data Source: Public records data

Update Frequency: Daily

- Sales Count By Price Per Sq Ft





## Size of Homes Sold

This chart shows the distribution of homes reported sold in the past three months of different sizes in the area of your search.

Data Source: Public records data

Update Frequency: Daily

Sales Count By Living Area



## Age Range of Comps Sold

This chart shows the distribution of homes reported sold in the past three months of different age ranges in the area of your search.

Data Source: Public records data

Update Frequency: Daily

Sales Count by Age of House



# Neighborhood: People Stats and Charts

	Paradise Valley	Maricopa County	Arizona	USA
Population	12.7K	4.37M	7.08M	330M
Population Density per Sq Mi	824	475	62.3	—
Population Change since 2010	+1.2%	+19.7%	+15%	+8.7%
Median Age	54	37	38	38
Male / Female Ratio	52%	50%	50%	50%

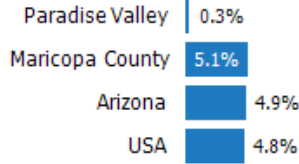
## Education Levels of Population

This chart shows the educational achievement levels of adults in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2021

Update Frequency: Annually

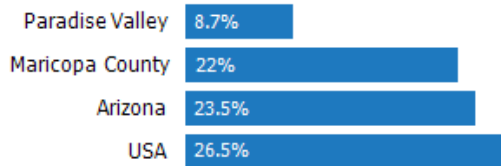
### Less Than 9th Grade



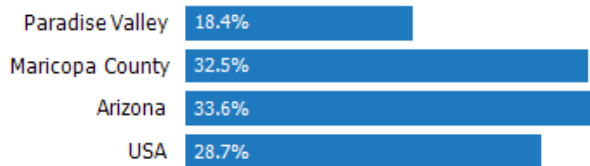
### 9-12th Grade/No Diploma



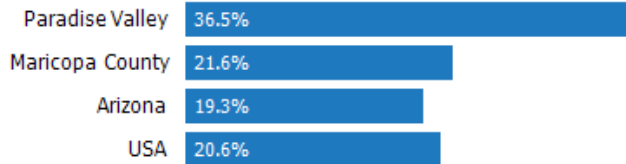
### High School Graduate



### Associate Degree



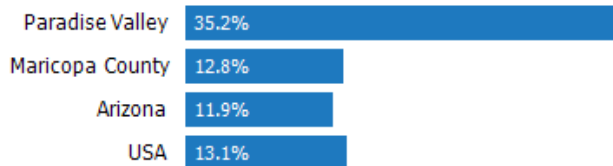
### Bachelor's Degree



### At Least a College Education



### Grad/Professional Degree



## Population of Children by Age Group

This chart shows the distribution of the population of children by age range — from birth to 17 — in the area of your search.

Data Source: U.S. Census

Update Frequency: Annually

Paradise Valley



## Population of Adults by Age Group

This chart shows the distribution of the population of adults by age range — from 18 to 75-plus — in the area of your search.

Data Source: U.S. Census

Update Frequency: Annually

Paradise Valley



## Households With Children

This chart shows the distribution of households with children, categorized by marital status, in the area of your search.

Data Source: U.S. Census

Update Frequency: Annually

Paradise Valley



## Household Income Brackets

This chart shows annual household income levels within an area.

Data Source: U.S. Census

Update Frequency: Annually

Paradise Valley



## Presidential Voting Pattern

This chart shows how residents of a county voted in the 2020 presidential election.

Data Source: USElectionAtlas.org

Update Frequency: Quadrennially



 Maricopa County

## Neighborhood: Economic Stats and Charts

	Paradise Valley	Maricopa County	Arizona	USA
<b>Income Per Capita</b>	\$142,162	\$37,570	\$34,644	\$37,638
<b>Median Household Income</b>	\$203,659	\$72,944	\$65,913	\$69,021
<b>Unemployment Rate</b>	–	2.7%	3.3%	3.5%
<b>Unemployment Number</b>	–	63.7K	121K	–
<b>Employment Number</b>	–	2.32M	3.52M	–
<b>Labor Force Number</b>	–	2.39M	3.65M	–

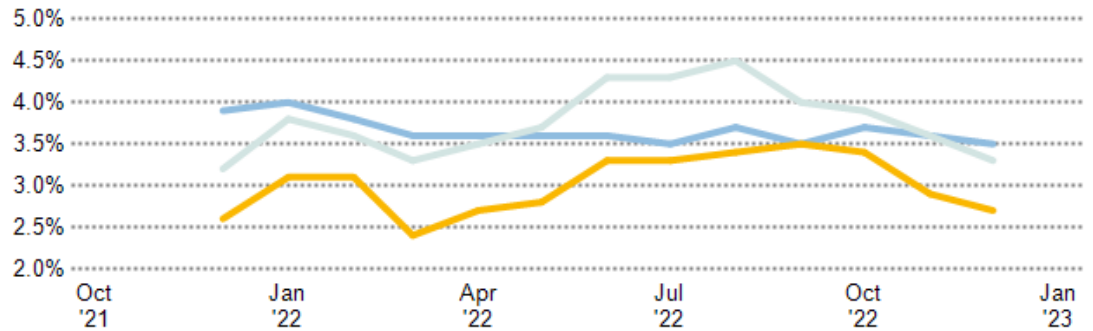
### Unemployment Rate

This chart shows the unemployment trend in the area of your search. The unemployment rate is an important driver behind the housing market.

Data Source: Bureau of Labor Statistics

Update Frequency: Monthly

- Maricopa County
- Arizona
- USA



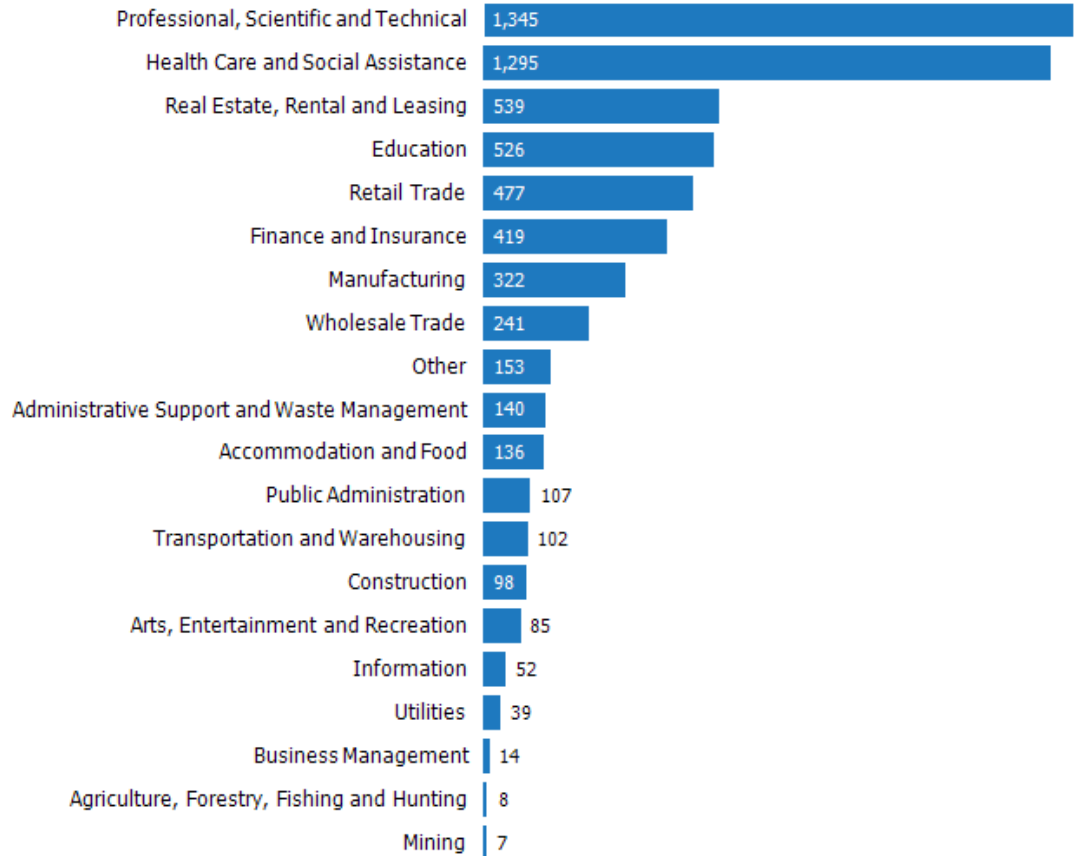
### Occupational Categories

This chart shows categories of employment within an area.

Data Source: U.S. Census

Update Frequency: Annually

- Paradise Valley



## Neighborhood: Quality of Life Stats and Charts

### Quality of Life in 85253

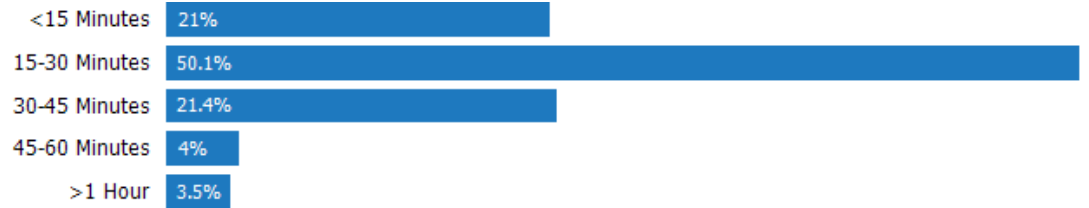
	Paradise Valley	Maricopa County	Arizona	USA
Elevation (in feet)	1,381	1,635	–	–
Annual Rainfall (in inches)	8.5	10.08	13.11	–
Annual Snowfall (in inches)	0	0.76	13.11	–
Days of Full Sun (per year)	180	180	172	–
Travel Time to Work (in minutes)	24	26	26	27
Water Quality - Health Violations	–	–	–	–
Water Quality - Monitoring and Report Violations	–	–	–	–
Superfund Sites	0	12	21	2,438
Brownfield Sites	No	Yes	Yes	Yes

### Average Commute Time

This chart shows average commute times to work, in minutes, by percentage of an area's population.

Data Source: U.S. Census

Update Frequency: Annually



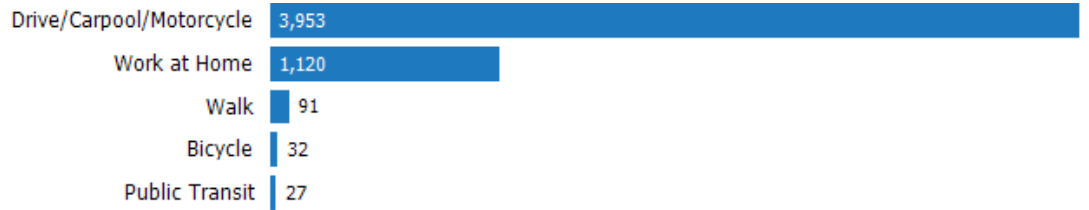
Paradise Valley

### How People Get to Work

This chart shows the types of transportation that residents of the area you searched use for their commute.

Data Source: U.S. Census

Update Frequency: Annually



Paradise Valley

### Average Monthly Temperature

This chart shows average temperatures in the area you searched.

Data Source: NOAA

Update Frequency: Annually



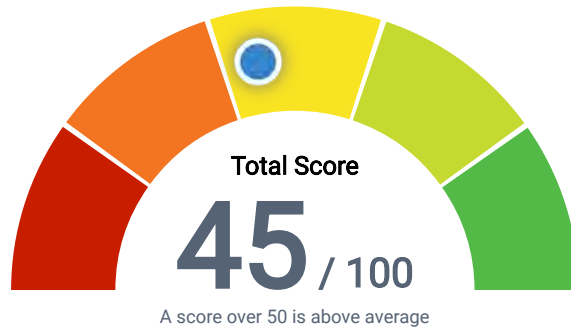
Paradise Valley

**AARP Livability™ Index for 85253**

This chart rates the overall livability of a selected ZIP code on a scale from 0 to 100. AARP Livability™ is a trademark of AARP Inc.

Data Source: [AARP](#)

Update Frequency: Annual



<b>Housing</b>	<b>34</b>
Affordability & Access	
<b>Neighborhood</b>	<b>45</b>
Access to Life, Work & Play	
<b>Transportation</b>	<b>46</b>
Safe & Convenient Options	
<b>Environment</b>	<b>25</b>
Clean Air & Water	
<b>Health</b>	<b>70</b>
Prevention, Access & Quality	
<b>Engagement</b>	<b>47</b>
Civic & Social Involvement	
<b>Opportunity</b>	<b>47</b>
Inclusion & Possibilities	



## About RPR (Realtors Property Resource)

- Realtors Property Resource® is a wholly owned subsidiary of the National Association REALTORS®.
- RPR offers comprehensive data – including a nationwide database of 164 million properties – as well as powerful analytics and dynamic reports exclusively for members of the NAR.
- RPR's focus is giving residential and commercial real estate practitioners, brokers, and MLS and Association staff the tools they need to serve their clients.
- This report has been provided to you by a member of the NAR.



## About RPR's Data

RPR generates and compiles real estate and other data from a vast array of sources. The data contained in your report includes some or all of the following:

- **Listing data** from our partner MLSs and CIEs, and related calculations, like estimated value for a property or median sales price for a local market.
- **Public records data** including tax, assessment, and deed information. Foreclosure and distressed data from public records.
- **Market conditions and forecasts** based on listing and public records data.
- **Census and employment data** from the U.S. Census and the U.S. Bureau of Labor Statistics.
- **Demographics and trends data** from Esri. The data in commercial and economic reports includes Tapestry Segmentation, which classifies U.S. residential neighborhoods into unique market segments based on socioeconomic and demographic characteristics.
- **Business data** including consumer expenditures, commercial market potential, retail marketplace, SIC and NAICS business information, and banking potential data from Esri.
- **School data and reviews** from Niche.
- **Specialty data sets** such as walkability scores, traffic counts and flood zones.



## Update Frequency

- Listings and public records data are updated on a continuous basis.
- Charts and statistics calculated from listing and public records data are refreshed monthly.
- Other data sets range from daily to annual updates.

## Learn more

For more information about RPR, please visit RPR's public website: <https://blog.narrpr.com>

