

# **MARICOPA COUNTY**

**MARKET** REPORT

JANUARY



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## Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

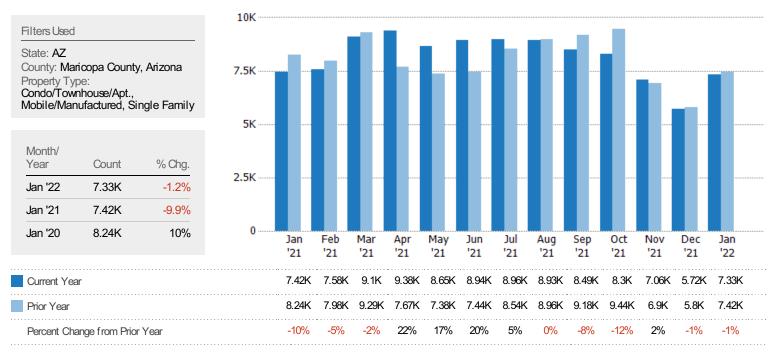
Key Metrics	Jan 2022	Jan 2021 + / -		YTD 2022	YTD 2021	+/-	
Listing Activity Charts Metrics							
New Listing Count	7,334	7,424	-1.2%	105,865	104,242	+1.6%	
New Listing Volume	\$4,660,857,101	\$3,763,186,892	+23.9%	\$58,545,091,390	\$47,155,014,040	+24.2%	
Active Listing Count	5,663	9,202	-38.5%	N⁄A	N⁄A		
Active Listing Volume	\$4,573,037,340	\$6,676,730,668	-31.5%	N⁄A	N⁄A		
Average Listing Price	\$807,529	\$725,574	+11.3%	\$760,040	\$666,442	+14%	
Median Listing Price	\$503,544	\$400,000	+25.9%	\$460,129	\$394,312	+16.7%	
Average Listing Price per Sq Ft	\$310	\$255	+21.3%	\$281	\$233	+20.7%	
Median Listing Price per Sq Ft	\$270	\$219	+23.3%	\$245	\$201	+22%	
Median Days in RPR	19	26	-26.9%	24.91	37.04	-32.8%	
Months of Inventory	0.7	1.1	-32.7%	0.9	1.6	-45.1%	
Absorption Rate	135.35%	91.07%	+44.3%	110.63%	60.69%	+49.9%	
Sales Activity Charts Metrics							
New Pending Sales Count	9,011	6,868	+31.2%	118,395	123,689	-4.3%	
New Pending Sales Volume	\$5,395,790,770	\$3,195,750,815	+68.8%	\$63,057,091,283	\$53,040,888,313	+18.9%	
Pending Sales Count	5,781	5,257	+10%	N⁄A	N⁄A		
Pending Sales Volume	\$3,497,949,085	\$2,601,890,580	+34.4%	N⁄A	NA		
Closed Sales Count	5,921	6,265	-5.5%	98,227	95,455	+2.9%	
Closed Sales Volume	\$3,370,071,702	\$2,897,949,175	+16.3%	\$51,023,153,924	\$39,280,606,083	+29.9%	
Average Sales Price	\$569,173	\$462,562	+23%	\$519,441	\$411,509	+26.2%	
Median Sales Price	\$450,000	\$350,000	+28.6%	\$407,490	\$327,545	+24.4%	
Average Sales Price per Sq Ft	\$276	\$216	+27.3%	\$246	\$198	+24.7%	
Median Sales Price per Sq Ft	\$258	\$201	+28.4%	\$231	\$185	+24.5%	
Distressed Charts Metrics							
Distressed Listing Count	17	26	-34.6%	NA	N/A		





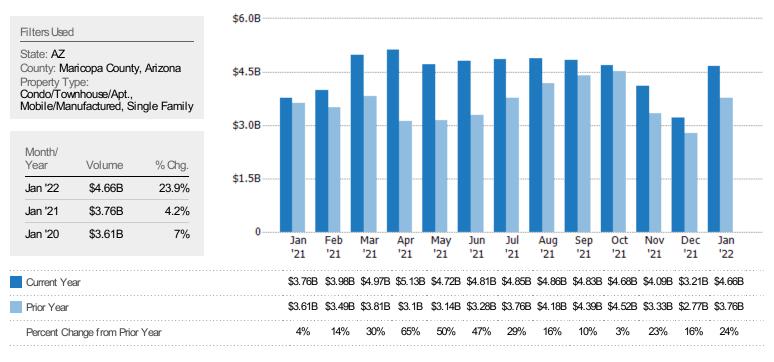
## New Listings

The number of new residential listings that were added each month.



## New Listing Volume

The sum of the listing price of residential listings that were added each month.







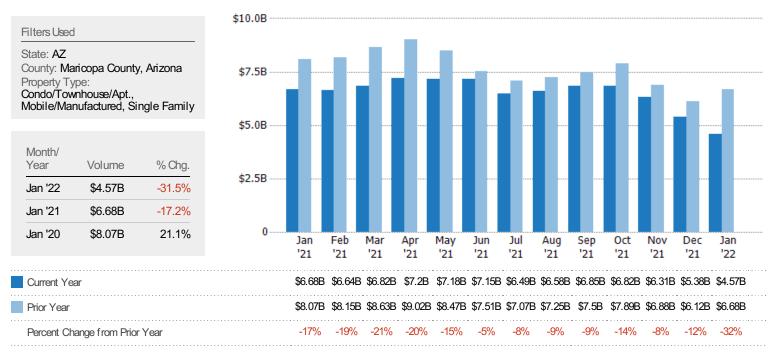
## Active Listings

The number of active residential listings at the end of each month.



## Active Listing Volume

The sum of the listing price of active residential listings at the end of each month.



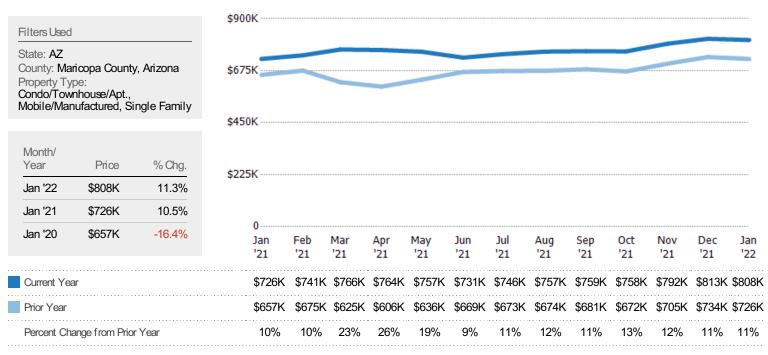


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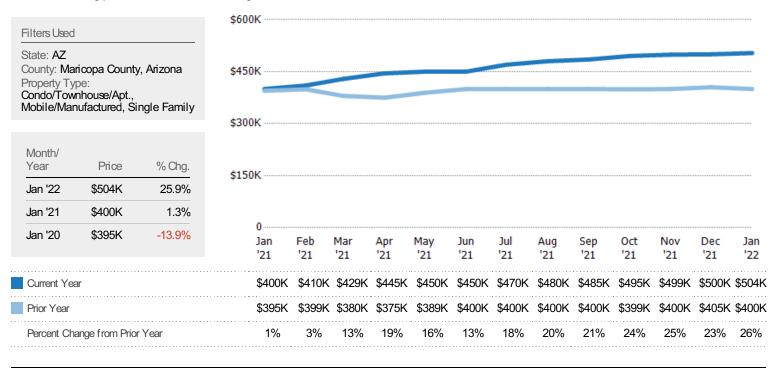
#### Average Listing Price

The average listing price of active residential listings at the end of each month.



## Median Listing Price

The median listing price of active residential listings at the end of each month.







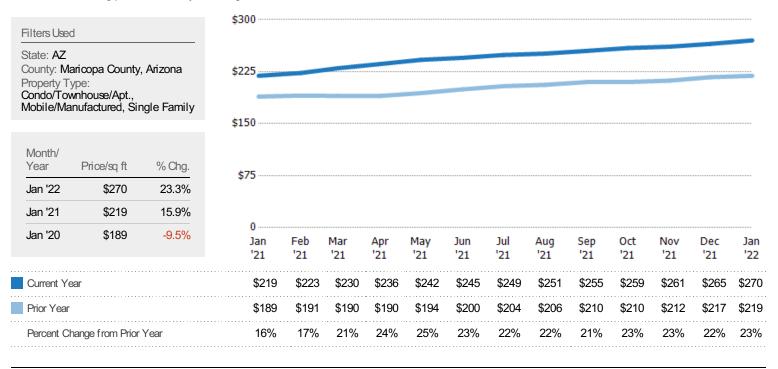
## Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.

	\$400												
Filters Used													
State: AZ County: Maricopa County, Arizona Property Type: Condo/Townhouœ/Apt., Mobile/Manufactured, Single Family	\$300												
	\$200												
Month/ Year Price/sq ft % Chg.	\$100												
Jan '22 \$310 21.3%	+												
Jan '21 \$255 15.6%													
Jan '20 \$221 -10.9%	0 Jan '21	Feb '21	Mar '21	Apr '21	May '21	Jun '21	Jul '21	Aug '21	Sep '21	0ct '21	Nov '21	Dec '21	Jan '22
Current Year	\$255	\$261	\$268	\$274	\$278	\$278	\$282	\$286	\$289	\$293	\$299	\$306	\$310
Prior Year	\$221	\$224	\$220	\$218	\$224	\$231	\$236	\$238	\$242	\$242	\$247	\$254	\$255
Percent Change from Prior Year	16%	16%	22%	25%	24%	20%	20%	20%	20%	21%	21%	20%	21%

## Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

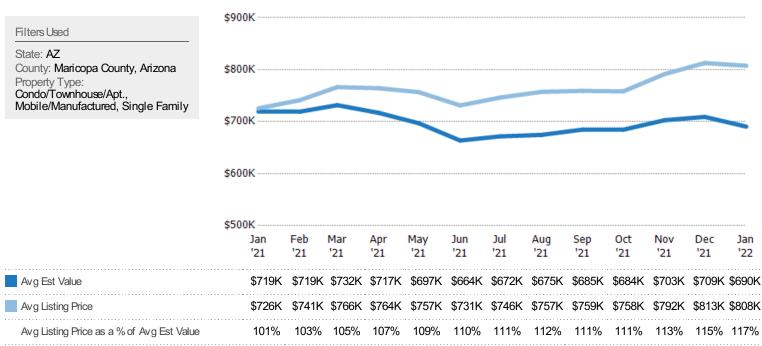






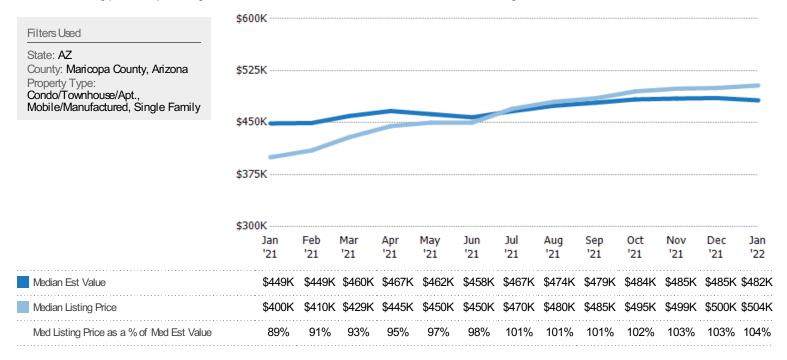
#### Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.



## Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

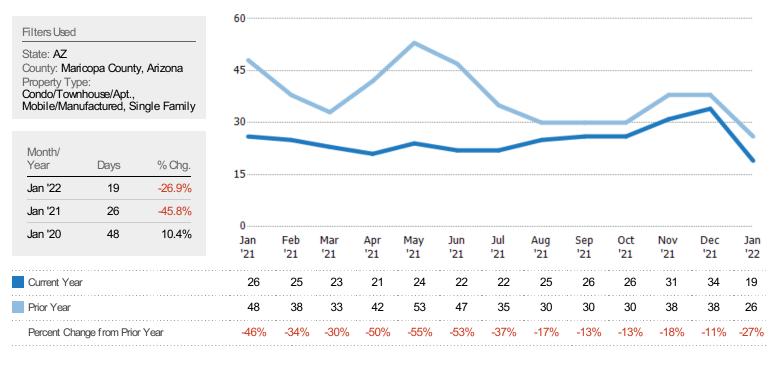






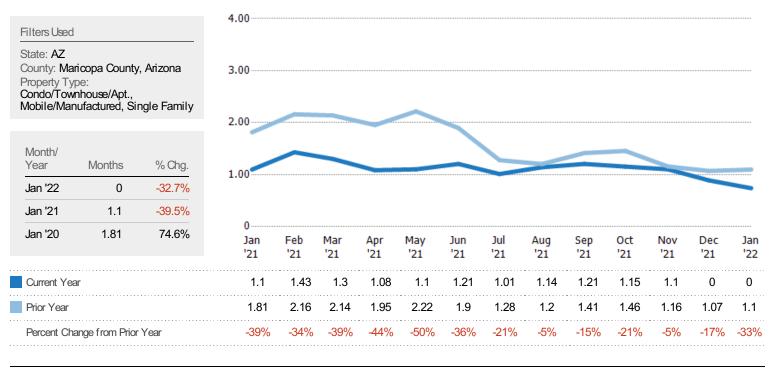
## Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.



## Months of Inventory

The number of months it would take to exhaust active listings at the current sales rate.

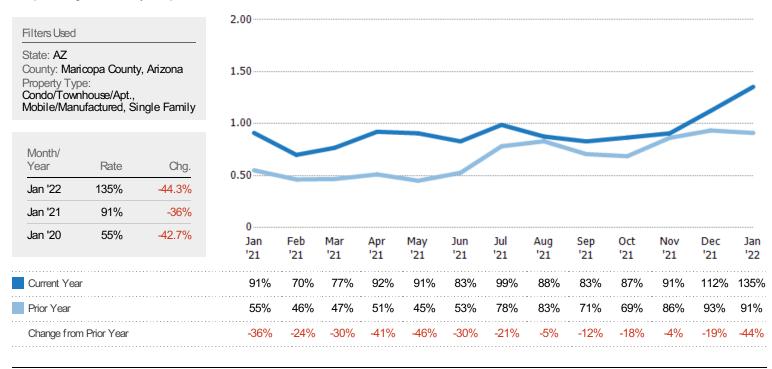






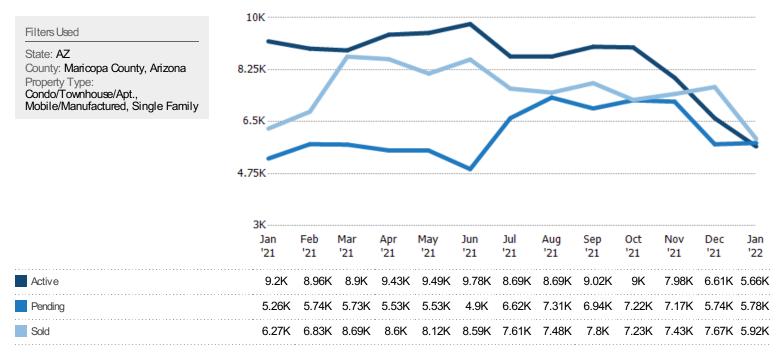
## Absorption Rate

The percentage of inventory sold per month.



## Active/Pending/Sold Units

The number of residential properties that were Active, Pending and Sold each month.







## New Pending Sales

The number of residential properties with accepted offers that were added each month.



## New Pending Sales Volume

The sum of the sales price of residential properties with accepted offers that were added each month.

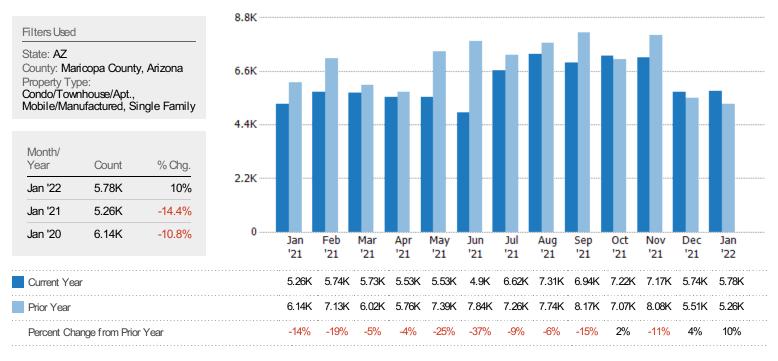






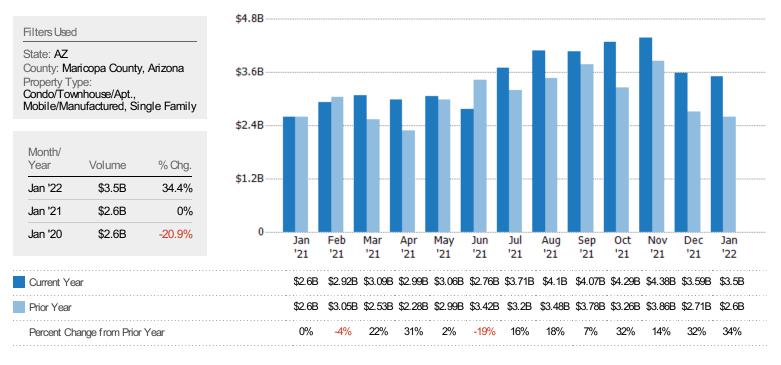
## Pending Sales

The number of residential properties with accepted offers that were available at the end each month.



## Pending Sales Volume

The sum of the sales price of residential properties with accepted offers that were available at the end of each month.



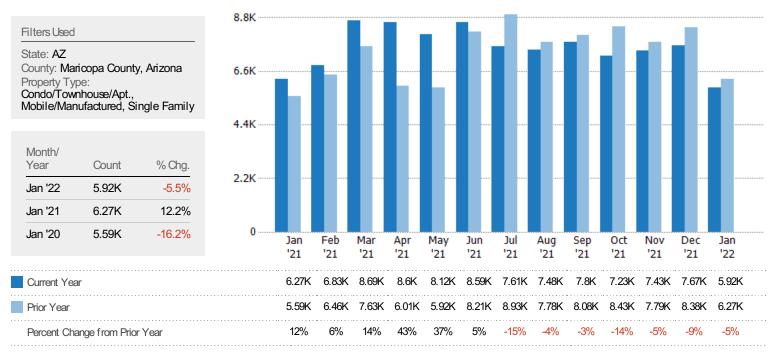


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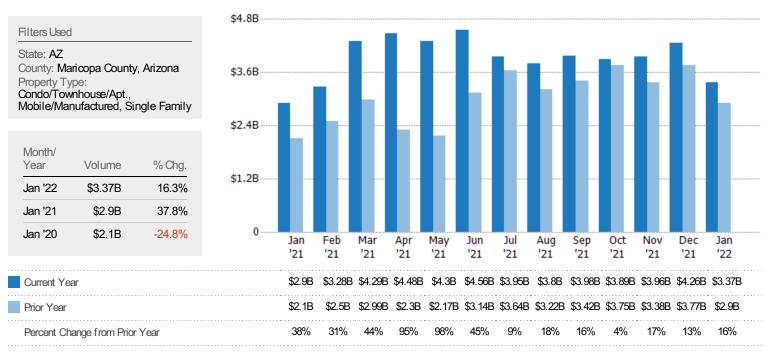
## **Closed Sales**

The total number of residential properties sold each month.



## **Closed Sales Volume**

The sum of the sales price of residential properties sold each month.



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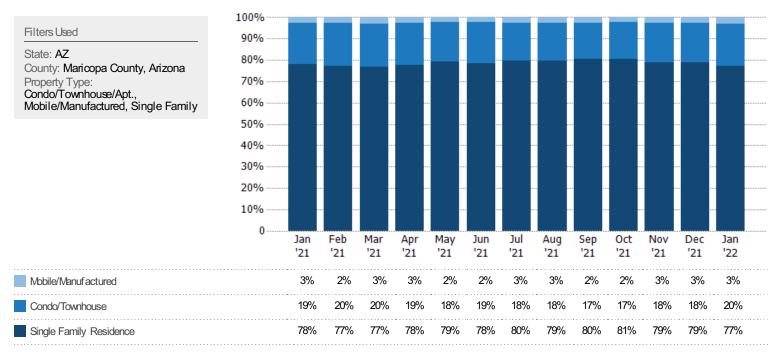


11 of 17



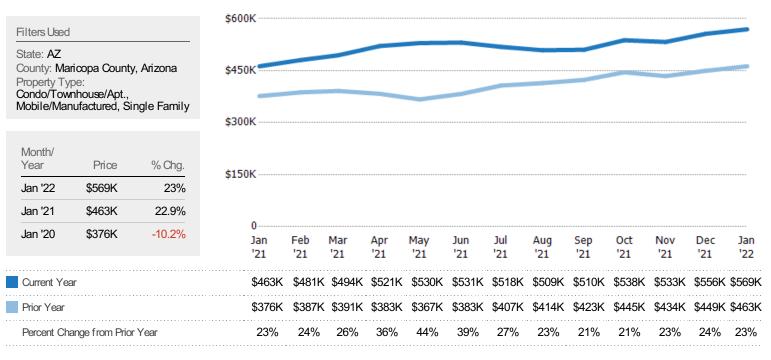
#### Closed Sales by Property Type

The percentage of residential properties sold each month by property type.



## Average Sales Price

The average sales price of the residential properties sold each month.







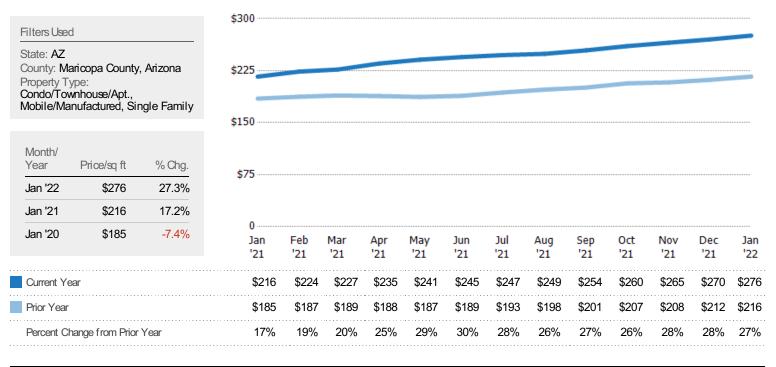
## Median Sales Price

The median sales price of the residential properties sold each month.

	\$500K												
Filters Used													
State: AZ County: Maricopa County, Arizona Property Type: Condo/Townhouse/Apt., Mobile/Manufactured, Single Family	\$375K												
	\$250K												
Month/ Year Price % Chg.	\$125K												
Jan '22 \$450K 28.6%	<i><b>4</b>22011</i>												
Jan '21 \$350K 16.7%													
Jan '20 \$300K -10%	0 Jan '21	Feb '21	Mar '21	Apr '21	May '21	Jun '21	Jul '21	Aug '21	Sep '21	0ct '21	Nov '21	Dec '21	Jan '22
Current Year	\$350K	\$360K	\$373K	\$389K	\$405K	\$410K	\$416K	\$416K	\$422K	\$430K	\$435K	\$445K	\$450k
Prior Year	\$300K	\$306K	\$315K	\$310K	\$306K	\$320K	\$325K	\$335K	\$340K	\$345K	\$342K	\$346K	\$350k
Percent Change from Prior Year	17%	18%	18%	25%	33%	28%	28%	24%	24%	25%	27%	29%	29%

## Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

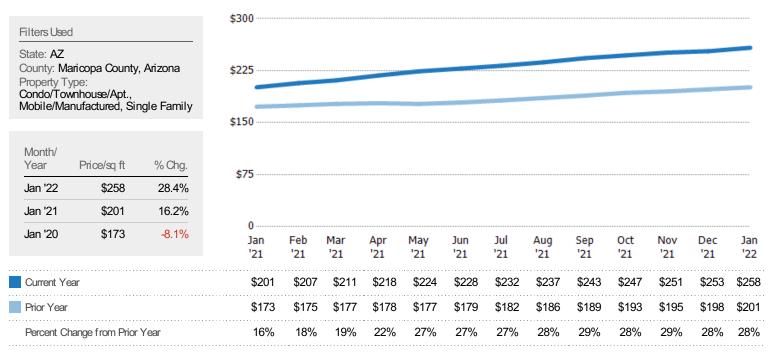






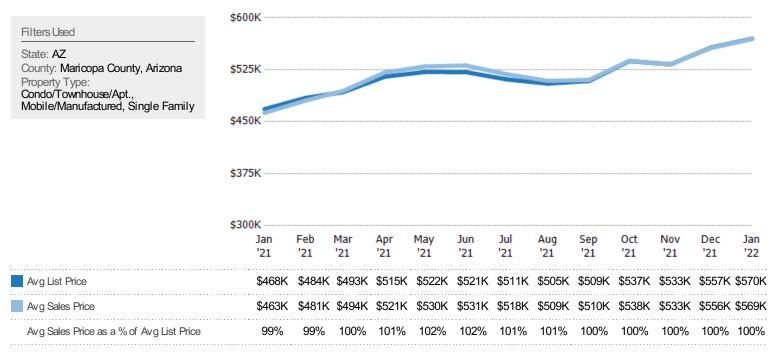
## Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.



## Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

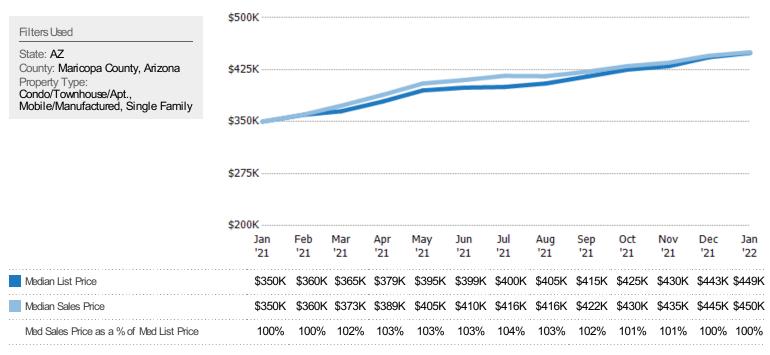






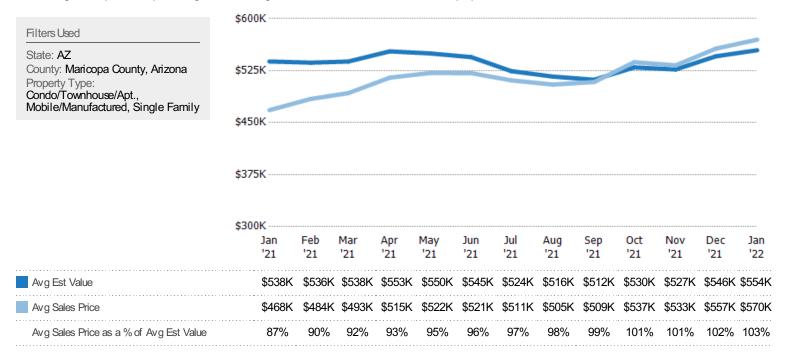
## Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.



## Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

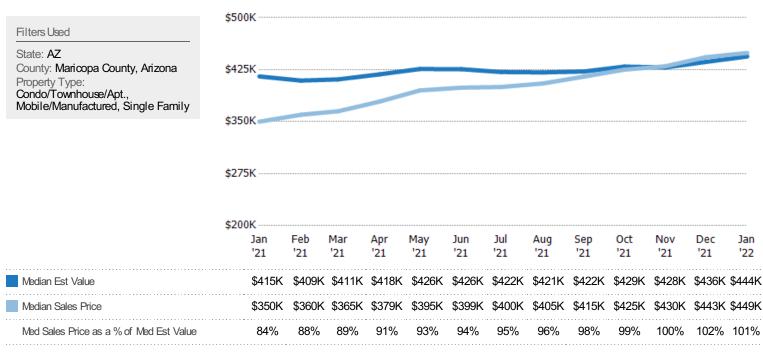






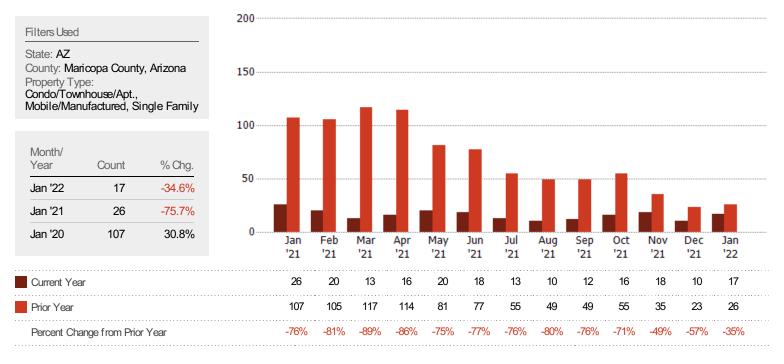
## Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.



## **Distressed Listings**

The number of distressed residential properties that were for sale at the end of each month.







#### **Distressed Sales**

The count of distressed residential properties sold each month.

