

Scottsdale Area Association of REALTORS® 8600 E Anderson Dr., Suite 200 Scottsdale, AZ 85255 ScottsdaleREALTORS.org 480-945-2651





# Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

Key Metrics	Key Metrics Jan 2021		+ / -	YTD 2021	YTD 2020	+ / -
Listing Activity Charts Metrics						
New Listing Count	882	960	-8.1%	11,813	11,374	+3.9%
New Listing Volume	\$858,106,489	\$769,779,001	+11.5%	\$9,846,978,830	\$8,549,616,754	+15.2%
Active Listing Count	1,307	2,089	-37.4%	NA	N/A	
Active Listing Volume	\$1,925,994,023	\$2,610,934,611	-26.2%	NA	N/A	
Average Listing Price	\$1,473,599	\$1,249,849	+17.9%	\$1,233,163	\$1,094,437	+12.7%
Median Listing Price	\$845,000	\$825,000	+2.4%	\$776,320	\$713,065	+8.9%
Average Listing Price per Sq Ft	\$396	\$333	+18.9%	\$347	\$304	+14.1%
Median Listing Price per Sq Ft	\$339	\$285	+18.9%	\$299	\$262	+14.2%
Median Daysin RPR	44	77	-42.9%	54.34	68.61	-20.8%
Months of Inventory	1.4	2.9	-53.7%	2.3	4.4	-48.8%
Absorption Rate	73.68%	34.08%	+39.6%	44.3%	22.69%	+21.6%
Sales Activity Charts Metrics						
New Pending Sales Count	834	979	-14.8%	13,858	12,400	+11.8%
New Pending Sales Volume	\$722,730,548	\$706,739,066	+2.3%	\$10,870,911,442	\$8,075,584,890	+34.6%
Pending Sales Count	727	631	+15.2%	N/A	N/A	
Pending Sales Volume	\$753,741,324	\$474,939,970	+58.7%	N/A	N/A	
Closed Sales Count	785	579	+35.6%	10,032	9,115	+10.1%
Closed Sales Volume	\$648,062,107	\$371,285,903	+74.5%	\$7,238,354,570	\$5,536,444,911	+30.7%
Average Sales Price	\$825,557	\$641,254	+28.7%	\$721,527	\$607,399	+18.8%
Median Sales Price	\$600,000	\$496,000	+21%	\$557,959	\$480,406	+16.1%
Average Sales Price per Sq Ft	\$311	\$268	+15.9%	\$288	\$255	+12.8%
Median Sales Price per Sq Ft	\$282	\$245	+15.1%	\$268	\$238	+12.7%
Distressed Charts Metrics						
Distressed Listing Count	<del>-</del>	11		N/A	NA	

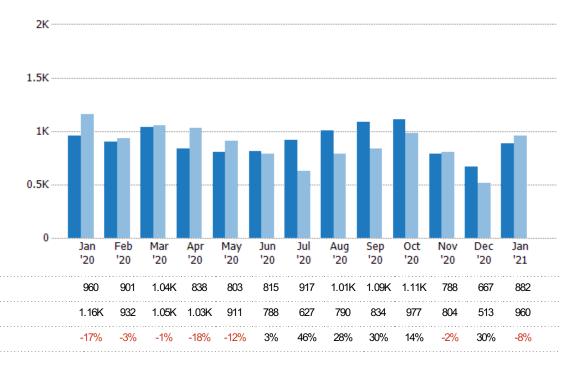


#### **New Listings**

The number of new residential listings that were added each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence





### New Listing Volume

Percent Change from Prior Year

Current Year

Prior Year

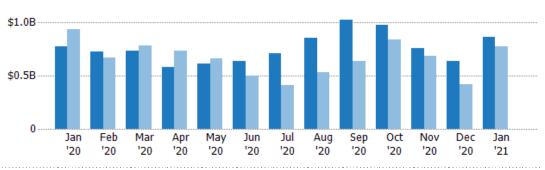
The sum of the listing price of residential listings that were added each month.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Month/ Year	Volume	% Chg.
Jan '21	\$858M	11.5%
Jan '20	\$770M	-17.1%
Jan '19	\$929M	-15.4%

52.0B
51.5B



Current Year	\$770M	\$727M	\$730M	\$580M	\$608M	\$637M	\$703M	\$853M	\$1.02B	\$975M	\$754M	\$633M	\$858M
Prior Year	\$929M	\$666M	\$777M	\$735M	\$661M	\$501M	\$411M	\$527M	\$637M	\$837M	\$681M	\$417M	\$770M
Percent Change from Prior Year	-17%	9%	-6%	-21%	-8%	27%	71%	62%	60%	17%	11%	52%	11%

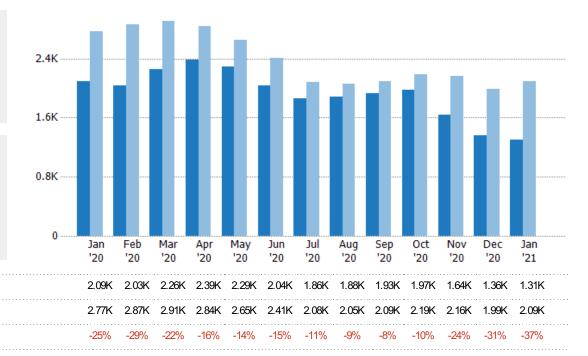


#### **Active Listings**

The number of active residential listings at the end of each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence

Count	% Chg.
1.31K	-37.4%
2.09K	-24.6%
2.77K	-3.1%
	2.09K



### **Active Listing Volume**

Percent Change from Prior Year

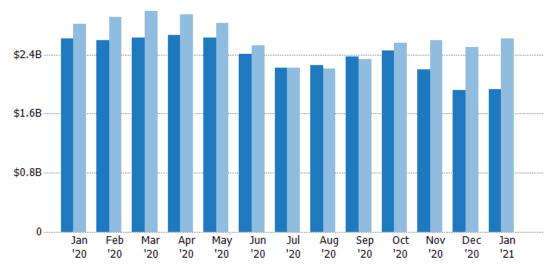
Current Year

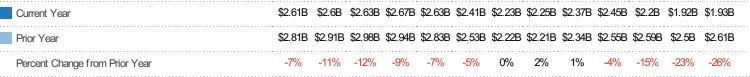
Prior Year

The sum of the listing price of active residential listings at the end of each month.

Filters Used	
Custom Area: Scottsdale, Arizon Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single F Residence	

Month/		
Year	Volume	% Chg.
Jan '21	\$1.93B	-26.2%
Jan '20	\$2.61B	-7.2%
Jan '19	\$2.81B	-5.1%





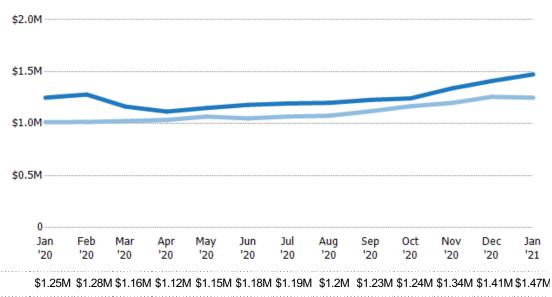


#### **Average Listing Price**

The average listing price of active residential listings at the end of each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence

Month/ Year	Price	% Chg.
Jan '21	\$1.47M	17.9%
Jan '20	\$1.25M	23.2%
Jan '19	\$1.01M	-2.1%



Current Year	\$1.25M	\$1.28M \$	1.16M	\$1.12M	\$1.15M	\$1.18M	\$1.19M	\$1.2M	\$1.23M	\$1.24M	\$1.34M	\$1.41M	\$1.47M
Prior Year	\$1.01M	\$1.02M \$	1.02M	\$1.04M	\$1.07M	\$1.05M	\$1.07M	\$1.08M	\$1.12M	\$1.17M	\$1.2M	\$1.26M	\$1.25M
Percent Change from Prior Year	23%	26%	14%	8%	8%	12%	12%	12%	10%	6%	12%	12%	18%

## **Median Listing Price**

The median listing price of active residential listings at the end of each month.

Filters Used	
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Fa Residence	

Month/ Year	Price	% Chg.
Jan '21	\$845K	2.4%
Jan '20	\$825K	23.5%
Jan '19	\$668K	-0.5%

Percent Change from Prior Year

\$6	75K												
\$4	50K												
\$2	25K												
\$2	25K												
\$2	0												
\$2				Apr				Aug	Sep '20	0ct	Nov '20	Dec '20	Jan '21
\$2	0 Jan '20	Feb '20	Mar '20	Apr '20	May	Jun '20	Jul '20	Aug '20	Sep '20	Oct '20	Nov '20	Dec '20	Jan '21
\$2	0 Jan '20 \$825K	Feb '20 \$850K	Mar '20 \$760K	Apr '20 \$720K	May '20	Jun '20 \$750K	Jul '20 \$759K	Aug '20 \$775K	Sep '20 \$779K	Oct '20 \$749K	Nov '20 \$795K	Dec '20 \$799K	Jan '21 \$845K



Current Year





#### Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area
Property Type: Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family Residence

Month/ Year	Price/sq ft	% Chg.
Jan '21	\$396	18.9%
Jan '20	\$333	15.4%
Jan '19	\$289	-3.6%

Percent Change from Prior Year

Current Year
Prior Year

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0 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	0ct	Nov	Dec	Ja
0 Jan '20	Feb '20	Mar '20	Apr '20	May '20	Jun '20	Jul '20	Aug '20	Sep '20	Oct '20	Nov '20	Dec '20	Ja '2:

### Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Month/ Year	Price/sq ft	% Chg.
Jan '21	\$339	18.9%
Jan '20	\$285	13.5%
Jan '19	\$251	-3.2%

Percent Change from Prior Year

\$200	\$200	\$200							
\$100	\$100	\$100  O  Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec Ja '20 '20 '20 '20 '20 '20 '20 '20 '20 '20	300						
0	0	0 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec Ja '20 '20 '20 '20 '20 '20 '20 '20 '20 '20	200					 	 
		\$285 \$291 \$285 \$283 \$288 \$293 \$297 \$302 \$303 \$308 \$318 \$328 \$33							

Current Year

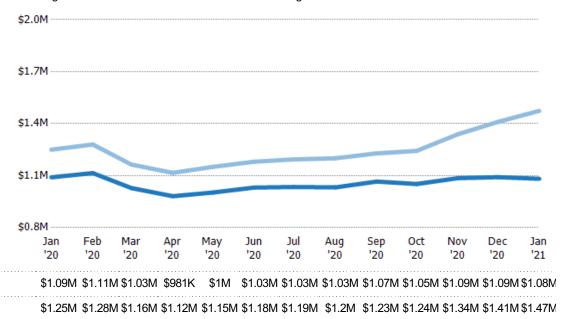




#### Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.





115% 113% 114% 115% 114% 115% 116% 115% 118% 123% 129% 136%

## Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

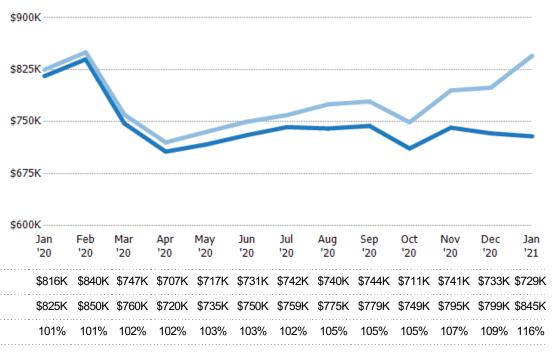
115%



Avg Listing Price as a % of Avg Est Value

Avg Est Value

Avg Listing Price



Median Est Value

Median Listing Price

Med Listing Price as a % of Med Est Value

#### Median Days in RPR

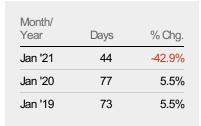
Residence

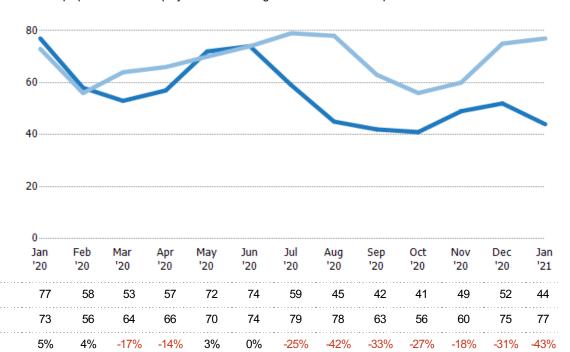
Current Year

Prior Year

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.

Filters Used Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family





#### Months of Inventory

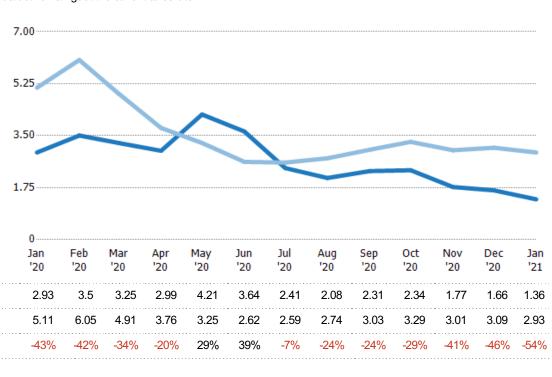
Percent Change from Prior Year

The number of months it would take to exhaust active listings at the current sales rate.

Filters Used Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence

Month/ Year	Months	% Chg.
Jan '21	1.36	-53.7%
Jan '20	2.93	-42.6%
Jan '19	5.11	-13.2%

Percent Change from Prior Year



Current Year

#### **Absorption Rate**

The percentage of inventory sold per month.

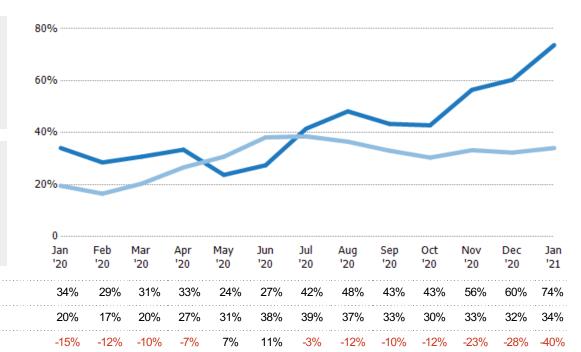
Filters Used
Custom Area: Scottsdale, Arizona Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Month/ Year	Rate	Chg.
Jan '21	74%	-39.6%
Jan '20	34%	-14.5%
Jan '19	20%	15.1%

Current Year

Change from Prior Year

Prior Year

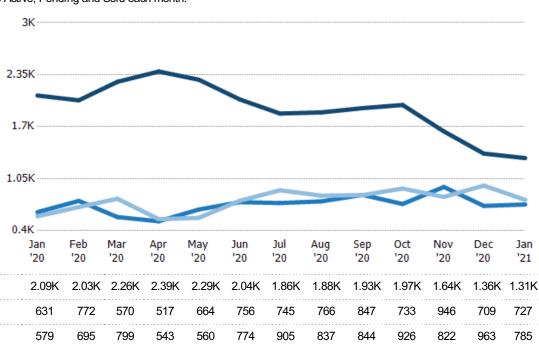


### Active/Pending/Sold Units

The number of residential properties that were Active, Pending and Sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence





Active

Pending

Sold

### **New Pending Sales**

The number of residential properties with accepted offers that were added each month.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area

Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Month/ Year	Count	% Chg.
Jan '21	834	-14.8%
Jan '20	979	33.9%
Jan '19	731	5.2%

Current Year

Prior Year



#### New Pending Sales Volume

Percent Change from Prior Year

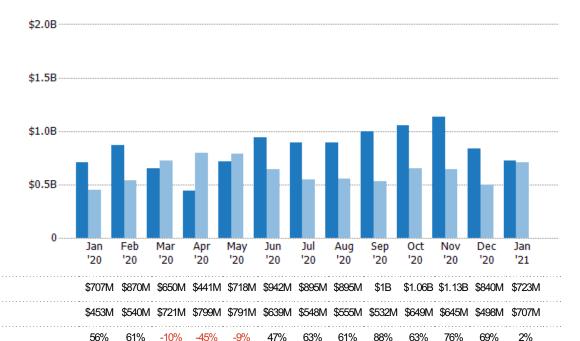
The sum of the sales price of residential properties with accepted offers that were added each month.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Month/ Year	Volume	% Chg.
Jan '21	\$723M	2.3%
Jan '20	\$707M	56.2%
Jan '19	\$453M	0.1%

Percent Change from Prior Year



Current Year

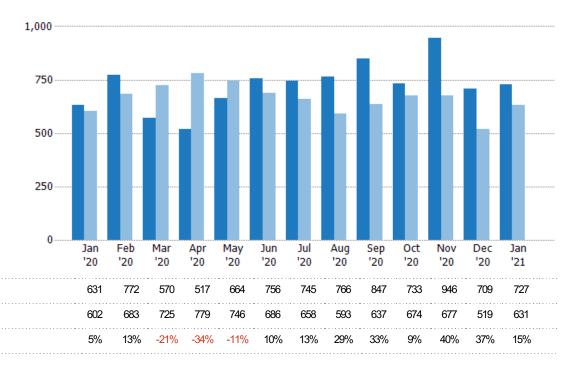


#### **Pending Sales**

The number of residential properties with accepted offers that were available at the end each month.



Month/ Year	Count	% Chg.
Jan '21	727	15.2%
Jan '20	631	4.8%
Jan '19	602	4.3%



#### Pending Sales Volume

Percent Change from Prior Year

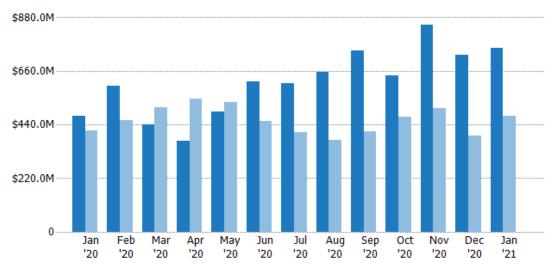
Current Year

Prior Year

The sum of the sales price of residential properties with accepted offers that were available at the end of each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence

Month/ Year	Volume	% Chg.
Jan '21	\$754M	58.7%
Jan '20	\$475M	14.3%
Jan '19	\$415M	-7.1%



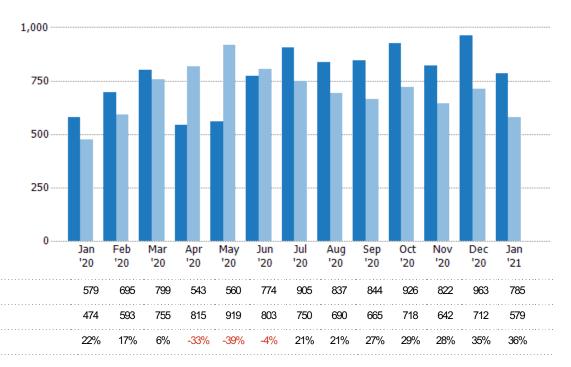


#### **Closed Sales**

The total number of residential properties sold each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence

Month/ Year	Count	% Chg.
Jan '21	785	35.6%
Jan '20	579	22.2%
Jan '19	474	25.7%



#### **Closed Sales Volume**

Percent Change from Prior Year

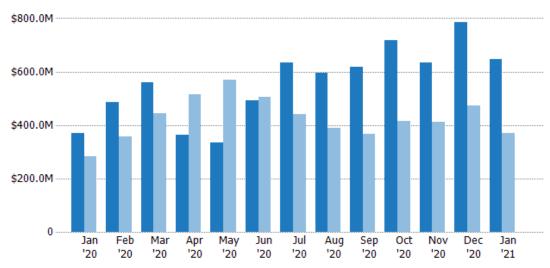
Current Year

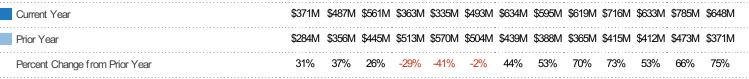
Prior Year

The sum of the sales price of residential properties sold each month.

Filters Used	
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence	

Month/ Year	Volume	% Chg.
Jan '21	\$648M	74.5%
Jan '20	\$371M	30.9%
Jan '19	\$284M	15%



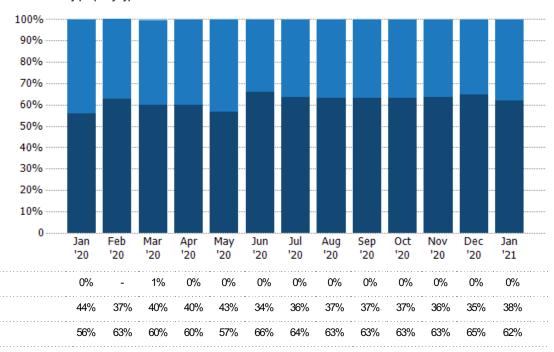


#### Closed Sales by Property Type

The percentage of residential properties sold each month by property type.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence



#### **Average Sales Price**

Mobile/Manufactured

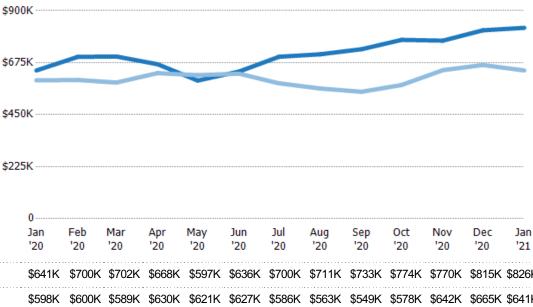
Condo/Townhouse

Single Family Residence

The average sales price of the residential properties sold each month.

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Month/ Year	Price	% Chg.
Jan '21	\$826K	28.7%
Jan '20	\$641K	7.1%
Jan '19	\$598K	-8.5%



	20	20	20	20	20	20	20	20	20	20	20	20	
Current Year	\$641K	\$700K	\$702K	\$668K	\$597K	\$636K	\$700K	\$711K	\$733K	\$774K	\$770K	\$815K	\$826K
Prior Year	\$598K	\$600K	\$589K	\$630K	\$621K	\$627K	\$586K	\$563K	\$549K	\$578K	\$642K	\$665K	\$641K
Percent Change from Prior Year	7%	17%	19%	6%	-4%	1%	20%	26%	34%	34%	20%	23%	29%



21%



#### Median Sales Price

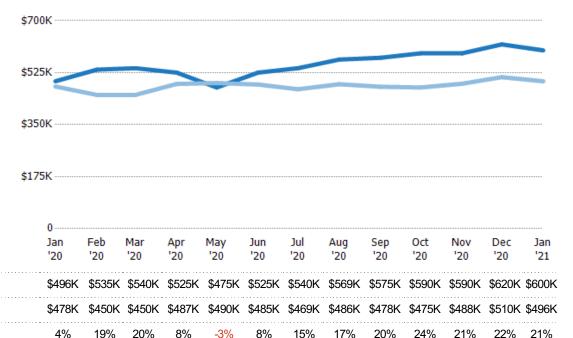
The median sales price of the residential properties sold each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area
Property Type: Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family Residence



Current Year

Prior Year



15%

#### Average Sales Price per Sq Ft

Percent Change from Prior Year

The average of the sales price divided by the living area of properties sold each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family Residence

Month/ Year	Price/sq ft	% Chg.
Jan '21	\$311	15.9%
Jan '20	\$268	5.6%
Jan '19	\$254	-6.6%

Percent Change from Prior Year

\$ 300												
\$ 200												
\$ 100												
\$ 100								•••••				
\$			Apr					Sep '20		Nov '20	Dec '20	Jan '21
\$ 0 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
\$ 0 Jan '20	Feb '20	Mar '20	Apr '20	May '20	Jun '20	Jul '20	Aug '20	Sep '20	Oct '20	Nov '20	Dec '20	Jan '21

Current Year

Prior Year



13 of 18

8%

#### Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area
Property Type: Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family Residence

Month/ Year	Price/sq ft	% Chg.
Jan '21	\$282	15.1%
Jan '20	\$245	4.9%
Jan '19	\$234	-5.4%

Percent Change from Prior Year

Current Year
Prior Year

\$ 300												
\$ 225												
\$ 150												
\$75												
•												
Jan '20	Feb '20	Mar '20	Apr '20	May '20	Jun '20	Jul '20	Aug '20	Sep '20	Oct '20	Nov '20	Dec '20	Jan '21
 \$245	\$256	\$261	\$260	\$254	\$258	\$262	\$267	\$270	\$279	\$282	\$287	\$282
 \$234	\$235	\$234	\$236	\$237	\$239	\$236	\$237	\$236	\$240	\$245	\$242	\$245

11%

13%

16%

15%

19%

8%

#### Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

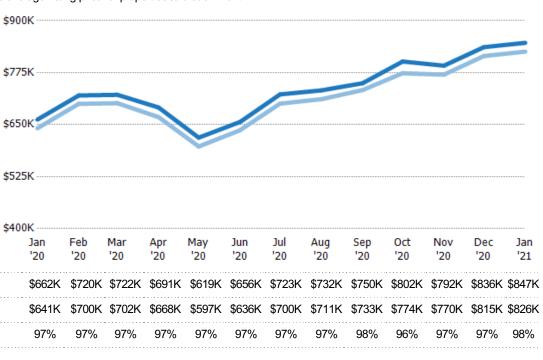
12%

10%

7%

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence



Avg List Price

Avg Sales Price

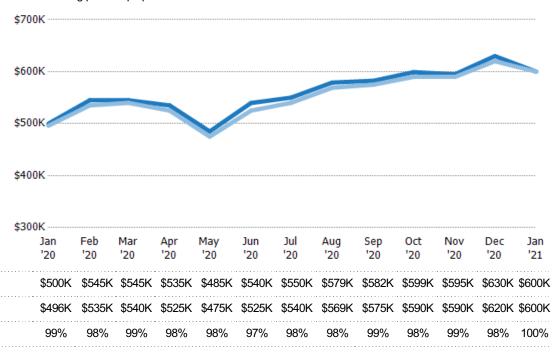
Avg Sales Price as a % of Avg List Price

#### Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence



#### Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

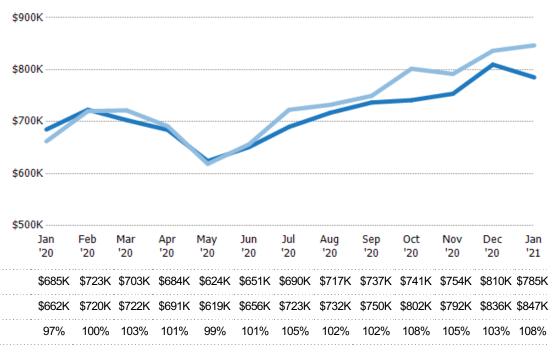
Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Med Sales Price as a % of Med List Price

Median List Price

Median Sales Price





Avg Est Value

Avg Sales Price

Avg Sales Price as a % of Avg Est Value



#### Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.

Filters Used Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence



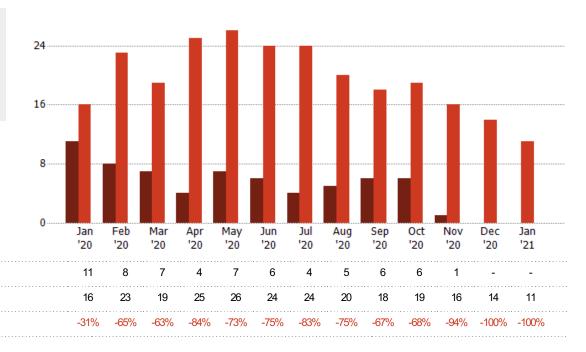
#### Distressed Listings

Median Est Value

Median Sales Price

The number of distressed residential properties that were for sale at the end of each month.

Filters Used Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence



Current Year

Percent Change from Prior Year



#### **Distressed Sales**

The count of distressed residential properties sold each month.

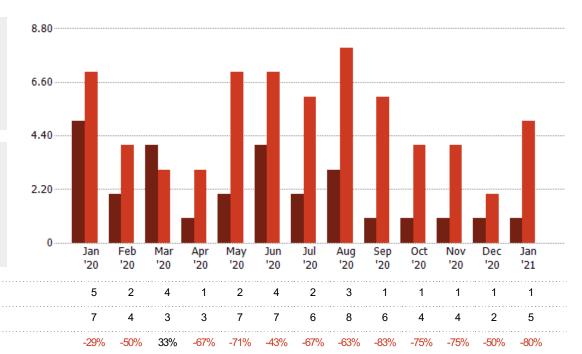
Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Month/ Year	Count	% Chg.
Jan '21	1	-80%
Jan '20	5	-28.6%
Jan '19	7	0%

Percent Change from Prior Year

Current Year









# Sales Activity by ZIP

Jan 2021

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR
85250	35	\$25,517,699	64	\$30,101,879	\$470,342	\$412,000	\$284	\$270	27
85251	103	\$60,993,185	109	\$71,343,268	\$654,525	\$390,000	\$326	\$286	43
85254	70	\$54,438,747	84	\$59,508,530	\$708,435	\$655,000	\$308	\$270	36
85255	134	\$213,108,986	146	\$164,180,944	\$1,124,527	\$845,000	\$325	\$296	41
85257	42	\$18,778,200	49	\$18,314,150	\$373,758	\$425,000	\$243	\$250	48
85258	83	\$59,692,737	88	\$50,525,425	\$574,153	\$557,500	\$297	\$293	37
85259	39	\$38,977,160	55	\$47,883,965	\$870,618	\$725,000	\$275	\$270	34
85260	72	\$47,452,998	70	\$37,550,200	\$536,431	\$445,000	\$270	\$260	31
85262	102	\$171,576,767	79	\$132,363,152	\$1,675,483	\$1,070,000	\$350	\$294	95
85263			1	\$359,900	\$359,900	\$359,900	\$219	\$219	239
85266	45	\$62,115,045	40	\$35,930,694	\$898,267	\$776,500	\$307	\$297	58



