# 2020

# PARADISE VALLEY MARKET REPORT January 2020



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### Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

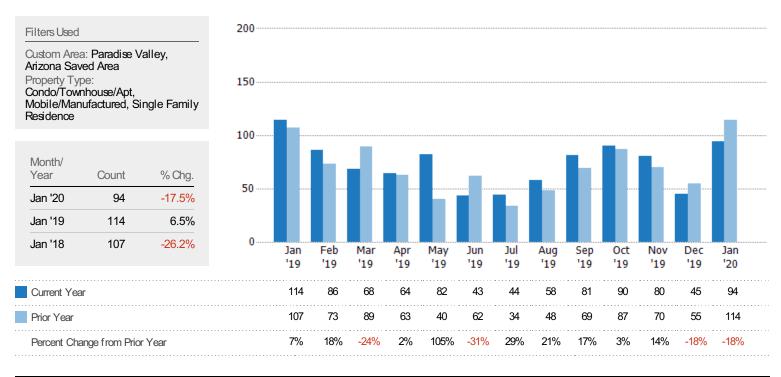
Key Metrics	Jan 2020	Jan 2019	+/-	YTD 2020	YTD 2019	+/-
Listing Activity Charts Metrics			1			
New Listing Count	94	114	-17.5%	949	911	+4.2%
New Listing Volume	\$229,584,598	\$299,795,695	-23.4%	\$2,309,184,417	\$2,072,209,637	+11.4%
Active Listing Count	288	390	-26.2%	N⁄A	N/A	
Active Listing Volume	\$946,642,028	\$1,185,898,007	-20.2%	N⁄A	N/A	
Average Listing Price	\$3,286,951	\$3,040,764	+8.1%	\$2,950,166	\$2,876,067	+2.6%
Median Listing Price	\$2,500,000	\$2,350,000	+6.4%	\$2,353,971	\$2,249,189	+4.7%
Average Listing Price per Sq Ft	\$514	\$471	+9.2%	\$479	\$455	+5.3%
Median Listing Price per Sq Ft	\$466	\$436	+7%	\$442	\$416	+6.2%
Median Days in RPR	98	97	+1%	103.23	108.82	-5.1%
Months of Inventory	6.4	8.9	-27.8%	7	8.3	-15.3%
Absorption Rate	15.63%	11.28%	+4.3%	14.24%	12.05%	+2.2%
Sales Activity Charts Metrics						
New Pending Sales Count	98	44	+122.7%	871	663	+31.4%
New Pending Sales Volume	\$221,388,095	\$73,863,480	+199.7%	\$1,825,400,609	\$1,172,486,580	+55.7%
Pending Sales Count	102	39	+161.5%	N⁄A	N/A	
Pending Sales Volume	\$255,219,775	\$70,246,984	+263.3%	N⁄A	N/A	
Closed Sales Count	58	41	+41.5%	596	562	+6%
Closed Sales Volume	\$112,655,477	\$70,703,125	+59.3%	\$1,143,045,186	\$944,506,863	+21%
Average Sales Price	\$1,942,336	\$1,724,466	+12.6%	\$1,917,861	\$1,680,617	+14.1%
Median Sales Price	\$1,687,500	\$1,460,000	+15.6%	\$1,498,463	\$1,451,627	+3.2%
Average Sales Price per Sq Ft	\$425	\$422	+0.8%	\$410	\$389	+5.3%
Median Sales Price per Sq Ft	\$408	\$371	+10%	\$368	\$356	+3.4%
Distressed Charts Metrics						
Distressed Listing Count	1	2	-50%	N/A	N∕A	





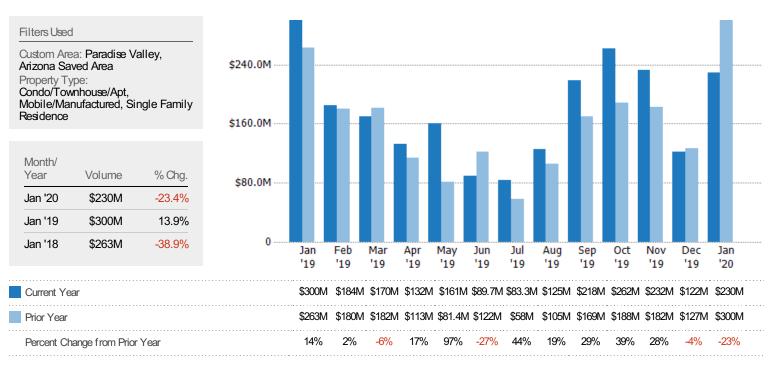
#### New Listings

The number of new residential listings that were added each month.



#### New Listing Volume

The sum of the listing price of residential listings that were added each month.

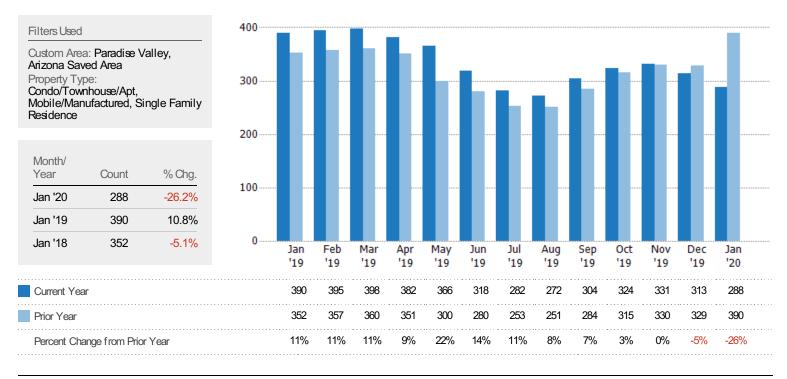


RPR



#### Active Listings

The number of active residential listings at the end of each month.



#### Active Listing Volume

The sum of the listing price of active residential listings at the end of each month.





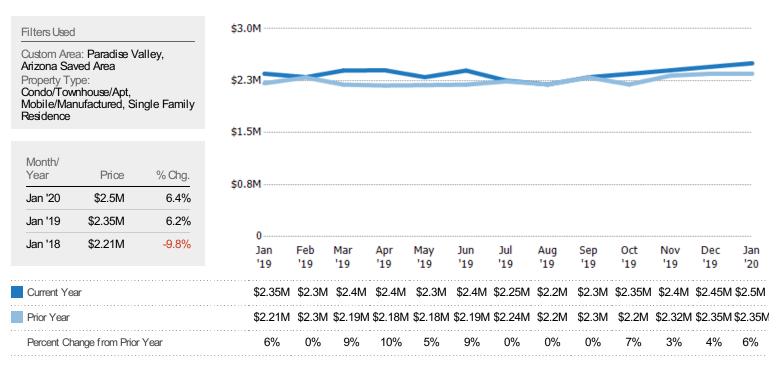
#### Average Listing Price

The average listing price of active residential listings at the end of each month.

Filters Used		\$4.0M													
Arizona Sav Property Ty Condo/Tow			\$3.0M												
			\$2.0M												,
Month/ Year	Price	% Chg.	\$1.0M												
Jan '20	\$3.29M	8.1%	φ1.011												
Jan '19	\$3.04M	8.2%													
Jan '18	\$2.81M	-13.6%	0 Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19	Nov '19	Dec '19	Jan '20
Current Yea	ar		\$3.04M	\$2.88M	\$2.9M	\$2.86M	\$2.8M	\$2.92M	l \$2.74M	\$2.73M	\$2.88M	\$3.06M	\$3.11M	\$3.17M	\$3.29
Prior Year			\$2.81M	\$2.86M	\$2.81M	\$2.76M	\$2.81M	\$2.81M	l \$2.84M	\$2.87M	\$2.91M	\$2.84M	\$2.97M	\$3.03M	\$3.04
Percent Ch	ange from Prior	Year	8%	1%	3%	3%	0%	4%	-3%	-5%	-1%	8%	5%	5%	8%

#### Median Listing Price

The median listing price of active residential listings at the end of each month.



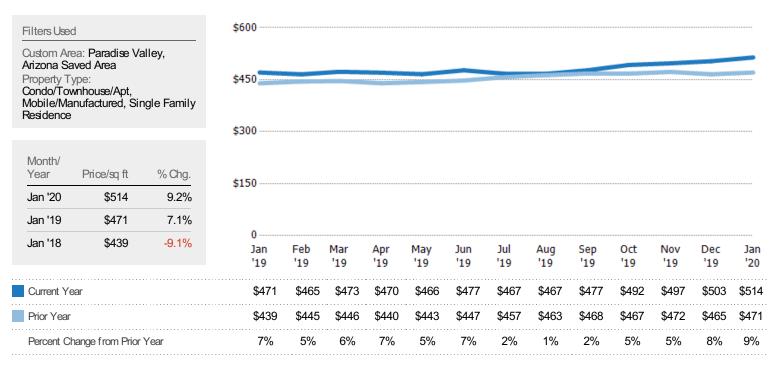


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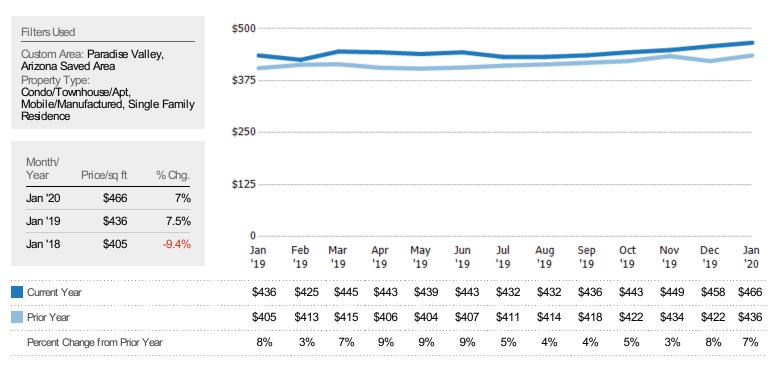
#### Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.



#### Median Listing Price per Sq Ft

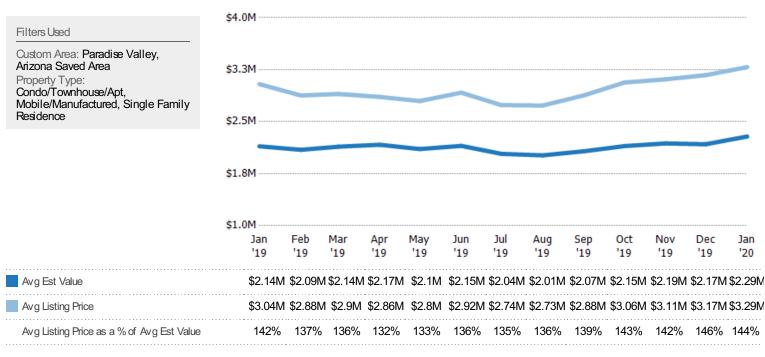
The median of listing prices divided by the living area of homes on market at the end of each month.





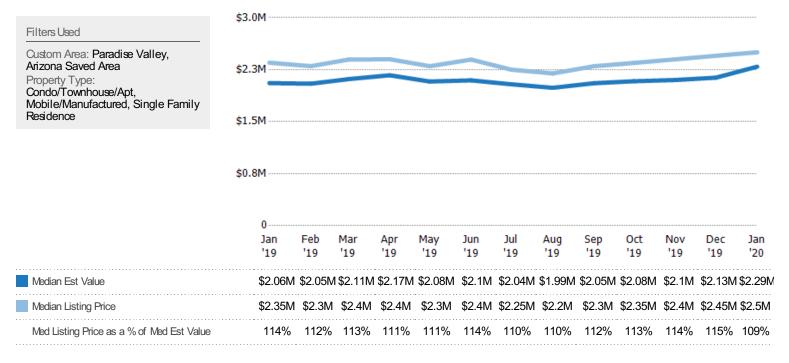
#### Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.



#### Median Listing Price vs Median Est Value

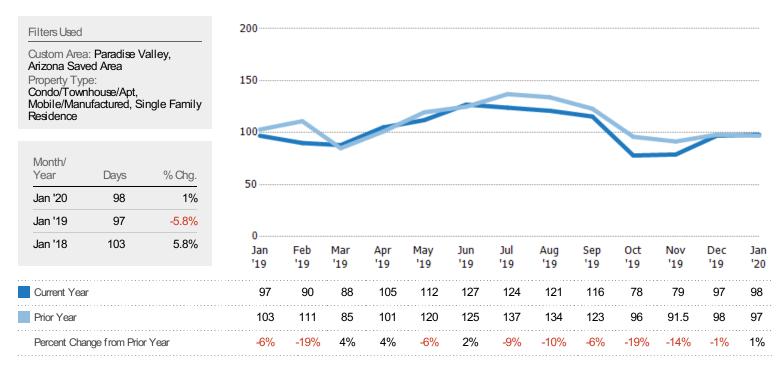
The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.





#### Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.



#### Months of Inventory

The number of months it would take to exhaust active listings at the current sales rate.







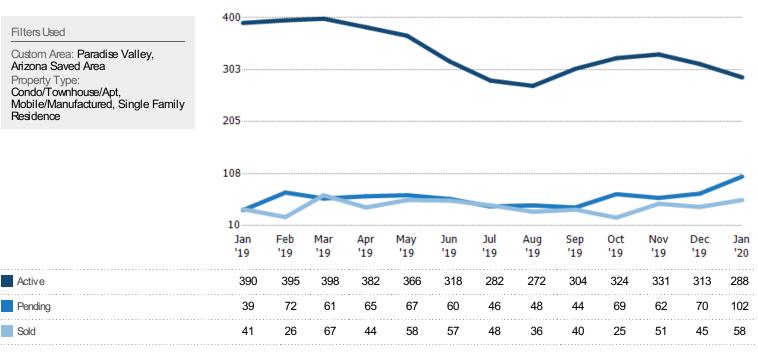
#### Absorption Rate

The percentage of inventory sold per month.



#### Active/Pending/Sold Units

The number of residential properties that were Active, Pending and Sold each month.



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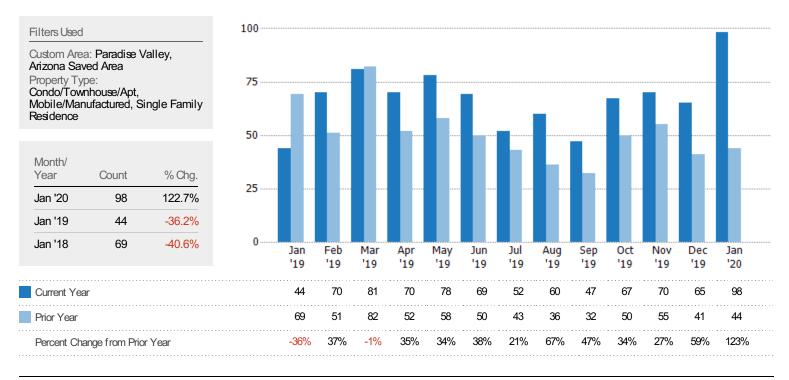


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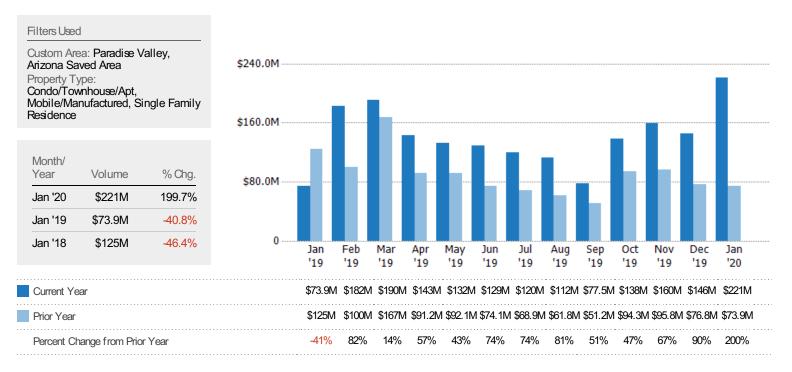
#### New Pending Sales

The number of residential properties with accepted offers that were added each month.



#### New Pending Sales Volume

The sum of the sales price of residential properties with accepted offers that were added each month.





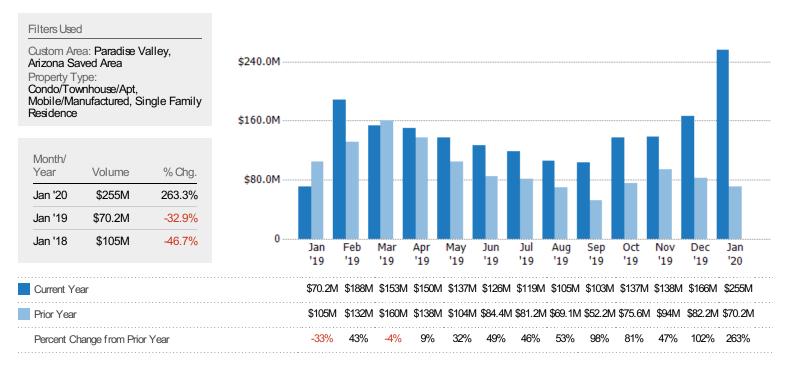
#### Pending Sales

The number of residential properties with accepted offers that were available at the end each month.



#### Pending Sales Volume

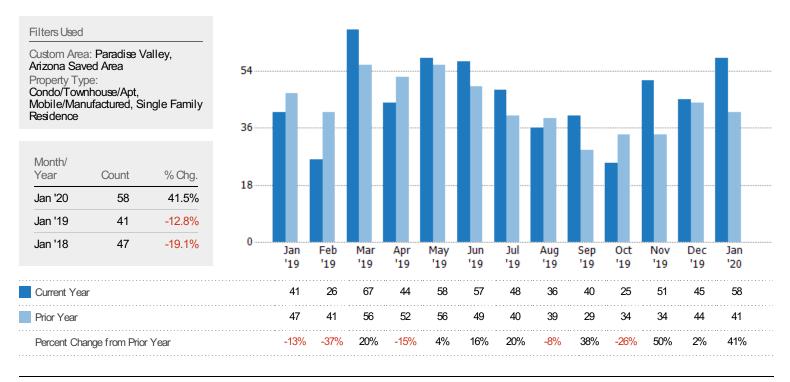
The sum of the sales price of residential properties with accepted offers that were available at the end of each month.





#### **Closed Sales**

The total number of residential properties sold each month.



#### **Closed Sales Volume**

The sum of the sales price of residential properties sold each month.

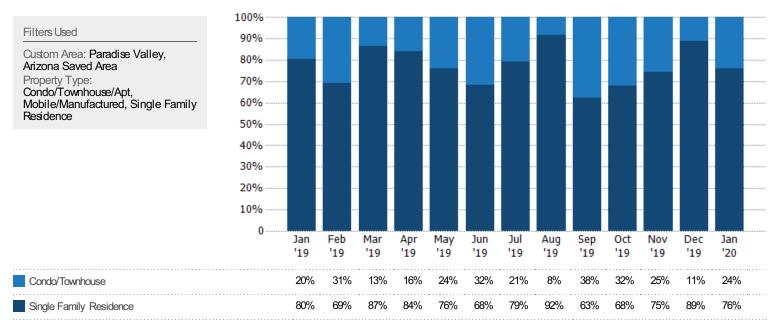


Year



#### Closed Sales by Property Type

The percentage of residential properties sold each month by property type.



#### Average Sales Price

The average sales price of the residential properties sold each month.





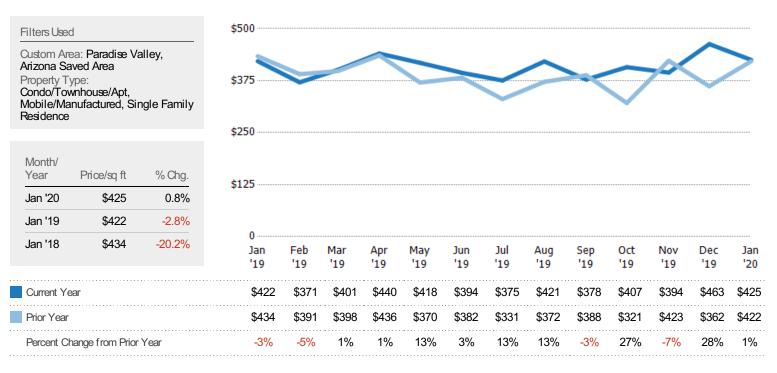
#### Median Sales Price

The median sales price of the residential properties sold each month.



#### Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

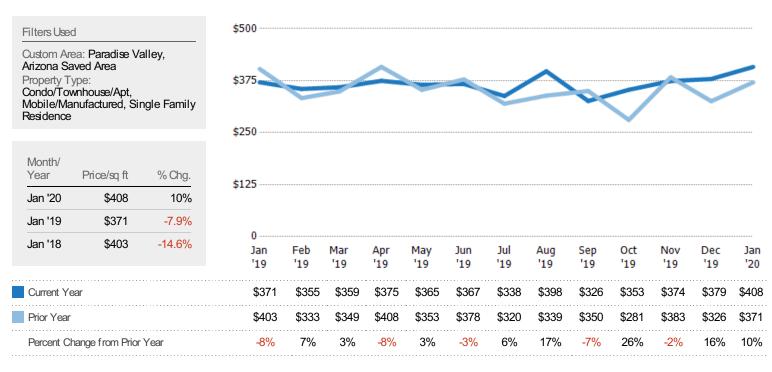






#### Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.



#### Average Sales Price vs Average Listing Price

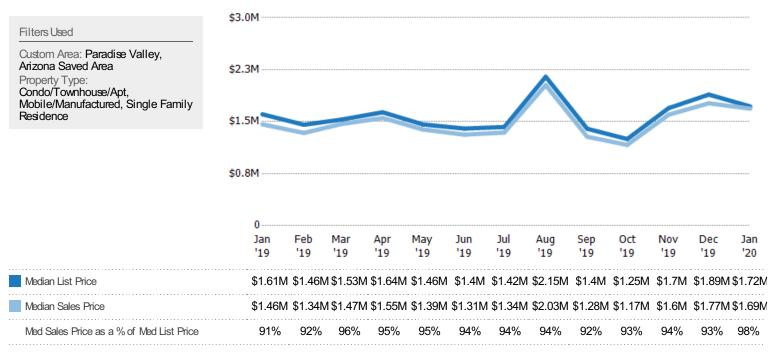
The average sales price as a percentage of the average listing price for properties sold each month.





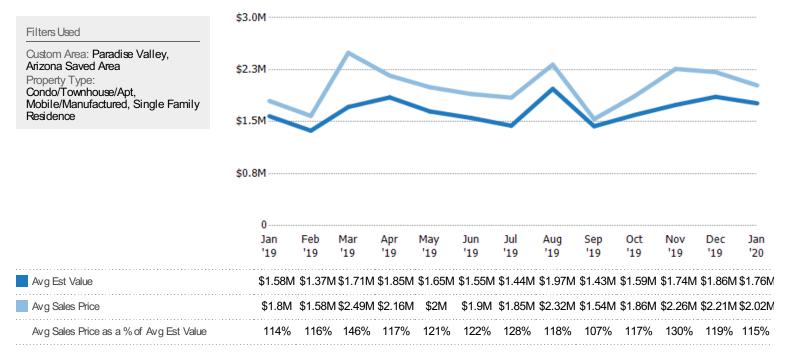
#### Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.



#### Average Sales Price vs Average Est Value

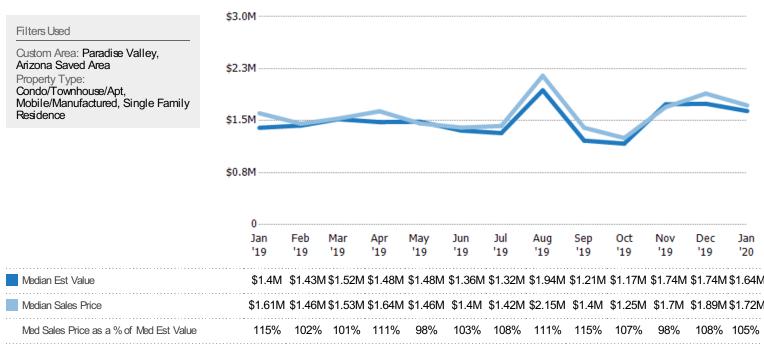
The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.





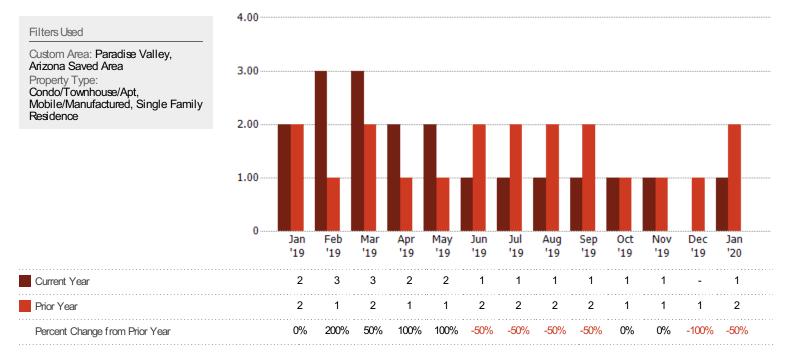
#### Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.



#### Distressed Listings

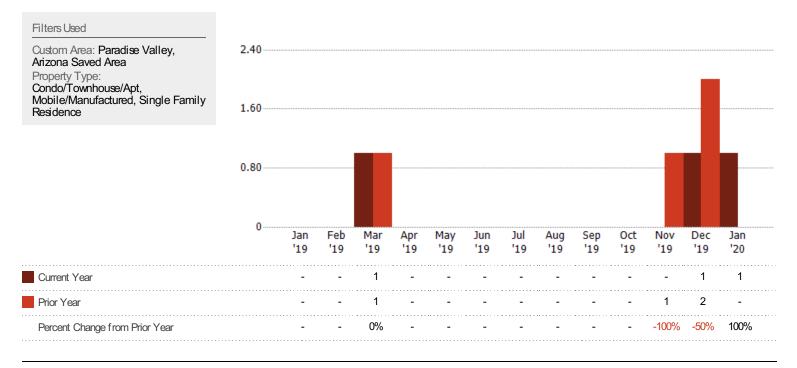
The number of distressed residential properties that were for sale at the end of each month.





#### **Distressed Sales**

The count of distressed residential properties sold each month.







# Market Data Report

## Sales Activity by ZIP

Jan 2020

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR
85253	102	\$255,219,775	58	\$112,655,477	\$1,942,336	\$1,687,500	\$410	\$401	82

