2019

SCOTTSDALE MARKET REPORT October 2019



Scottsdale Area Association of REALTORS® 8600 E Anderson Dr., Suite 200 Scottsdale, AZ 85255 ScottsdaleREALTORS.org 480-945-2651





Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

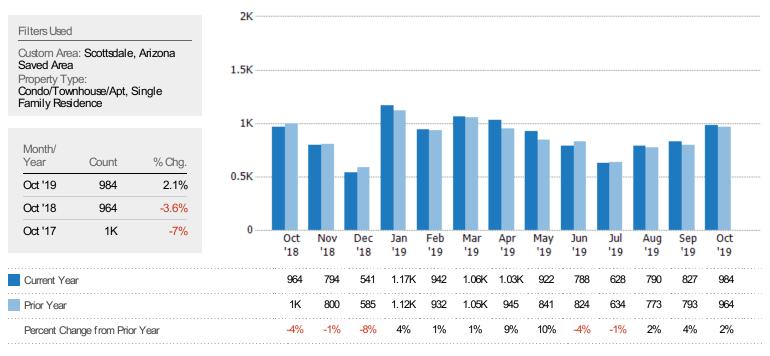
Key Metrics	Oct 2019	Oct 2018	+/-	YTD 2019	YTD 2018	+/-
Listing Activity Charts Metrics						
New Listing Count	984	964	+2.1%	9,135	8,877	+2.9%
New Listing Volume	\$868,702,156	\$763,335,386	+13.8%	\$6,785,102,752	\$5,972,646,324	+13.6%
Active Listing Count	1,980	2,502	-20.9%	N⁄A	N/A	
Active Listing Volume	\$2,446,784,760	\$2,484,217,889	-1.5%	N⁄A	N/A	
Average Listing Price	\$1,235,750	\$992,893	+24.5%	\$1,090,965	\$992,836	+9.9%
Median Listing Price	\$810,000	\$648,550	+24.9%	\$699,132	\$671,196	+4.2%
Average Listing Price per Sq Ft	\$327	\$286	+14.1%	\$301	\$281	+7%
Median Listing Price per Sq Ft	\$277	\$248	+11.7%	\$258	\$246	+5%
Median Days in RPR	54	56	-3.6%	67.12	71.88	-6.6%
Months of Inventory	3	4.7	-37.8%	3.5	3.7	-6.9%
Absorption Rate	33.89%	21.06%	+12.8%	28.79%	26.81%	+2%
Sales Activity Charts Metrics						
New Pending Sales Count	1,021	669	+52.6%	9,958	8,040	+23.9%
New Pending Sales Volume	\$671,883,728	\$407,860,215	+64.7%	\$6,357,528,741	\$4,888,349,756	+30.1%
Pending Sales Count	864	536	+61.2%	N⁄A	N/A	
Pending Sales Volume	\$633,867,253	\$364,012,216	+74.1%	N⁄A	N/A	
Closed Sales Count	719	572	+25.7%	7,254	7,061	+2.7%
Closed Sales Volume	\$418,860,336	\$339,370,253	+23.4%	\$4,377,771,761	\$4,090,864,369	+7%
Average Sales Price	\$582,560	\$593,305	-1.8%	\$603,498	\$579,360	+4.2%
Median Sales Price	\$478,000	\$465,000	+2.8%	\$477,872	\$453,679	+5.3%
Average Sales Price per Sq Ft	\$253	\$247	+2.3%	\$254	\$242	+4.8%
Median Sales Price per Sq Ft	\$240	\$231	+3.9%	\$237	\$227	+4.4%
Distressed Charts Metrics						
Distressed Listing Count	16	19	-15.8%	N/A	N/A	





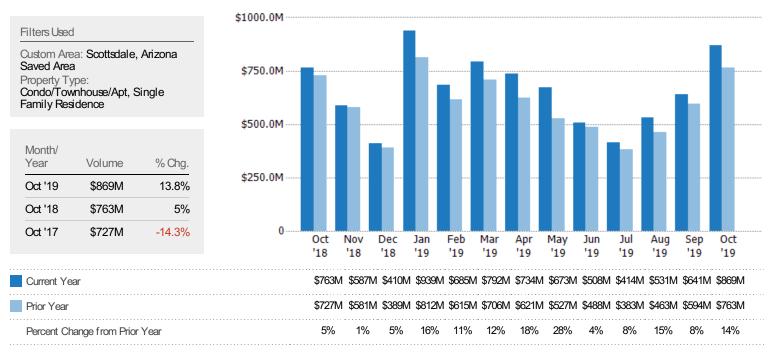
New Listings

The number of new residential listings that were added each month.



New Listing Volume

The sum of the listing price of residential listings that were added each month.







Active Listings

The number of active residential listings at the end of each month.



Active Listing Volume

The sum of the listing price of active residential listings at the end of each month.







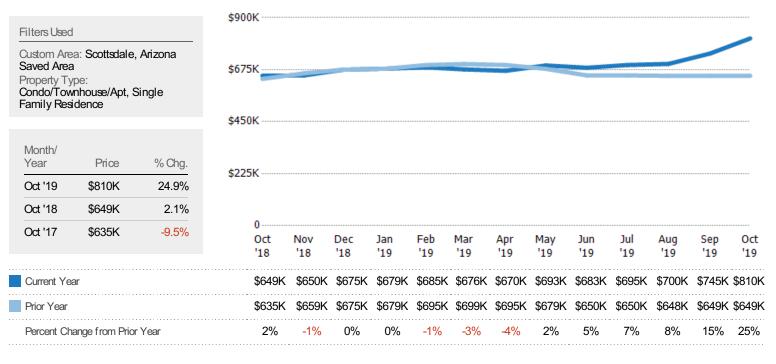
Average Listing Price

The average listing price of active residential listings at the end of each month.

Filters Used			\$2.0M												
Saved Area Property Ty	oe: nhouse/Apt, S		\$1.5M												
			\$1.0M												
Month/ Year	Price	% Chg.	\$0.5M												
Oct '19	\$1.24M	24.5%	φ0.5M												
Oct '18	\$993K	3.6%													
Oct '17	\$958K	-7.7%	0 Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19
Current Yea	r		\$993K	\$1.02M	\$1.05M	\$1.05M	\$1.05N	1\$1.06M	\$1.07M	\$1.1M	\$1.08M	\$1.09M	\$1.1M	\$1.15M	\$1.24
Prior Year			\$958K	\$988K	\$1.01M	\$1.02M	\$1.02N	1\$1.01M	\$1.02M	\$1M	\$958K	\$970K	\$949K	\$969K	\$993K
	ange from Prior		4%	3%	4%	3%	3%	5%	5%	9%	12%	13%	16%	19%	24%

Median Listing Price

The median listing price of active residential listings at the end of each month.

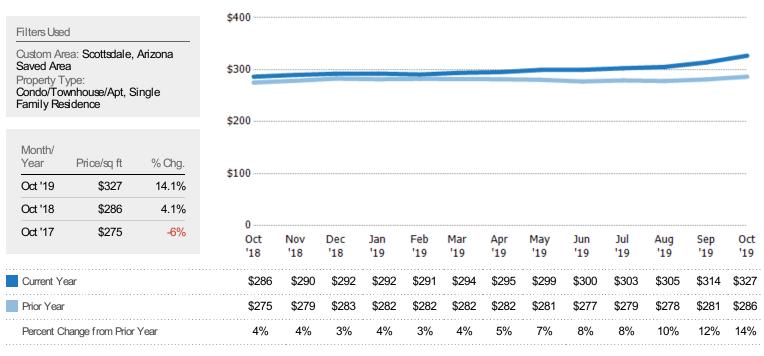






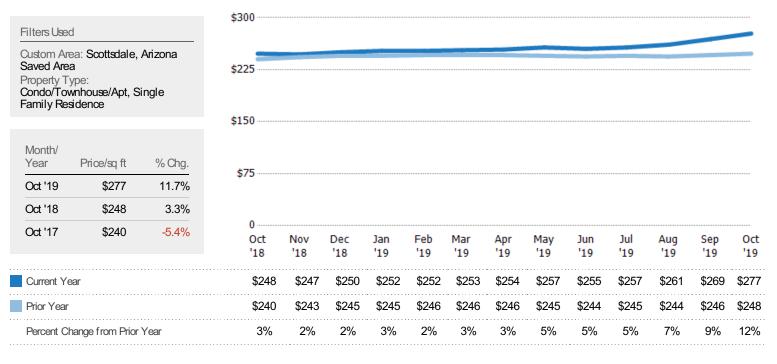
Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.



Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.







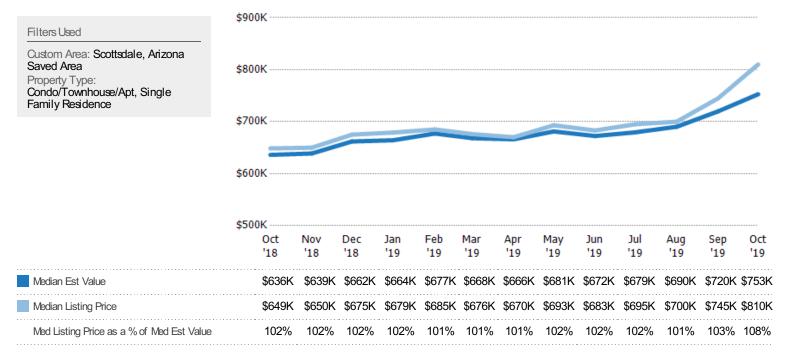
Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.

Filters Used	\$2.0M												
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence	\$1.7M												
	\$1.4M												
	\$1.0M												
	\$0.7M		_	_			_		_		-	_	
	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	Aug '19	Sep '19	0ct '19
Avg Est Value	\$860K	\$880K	\$904K	\$905K	\$912K	\$913K	\$921K	\$935K	\$921K	\$934K	\$945K	\$986K	\$1.03N
Avg Listing Price	\$993K	\$1.02M	\$1.05M	\$1.05M	\$1.05M	\$1.06M	\$1.07M	\$1.1M	\$1.08M	\$1.09M	\$1.1M	\$1.15M	\$1.24
Avg Listing Price as a % of Avg Est Value	115%	116%	116%	116%	115%	116%	116%	117%	117%	117%	116%	117%	119%

Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

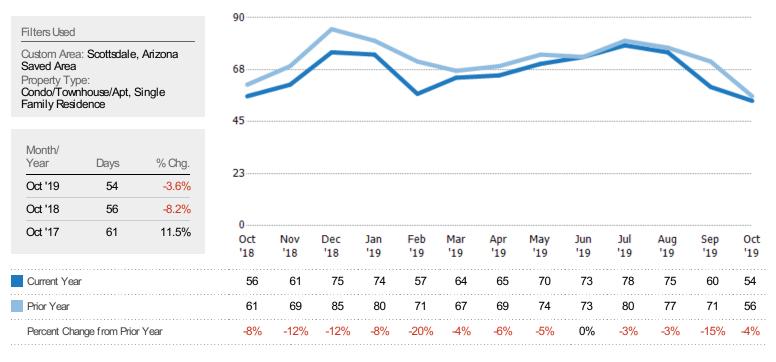






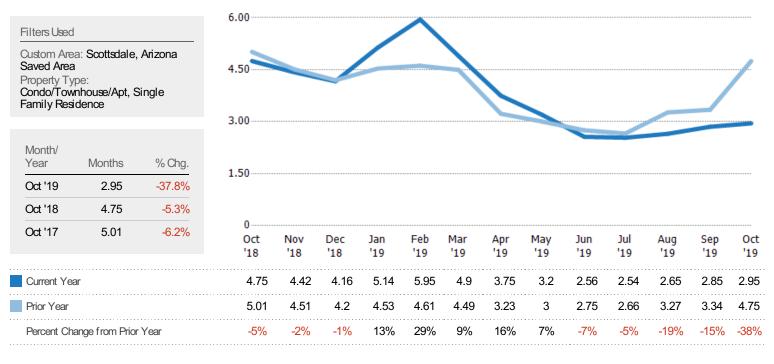
Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.



Months of Inventory

The number of months it would take to exhaust active listings at the current sales rate.

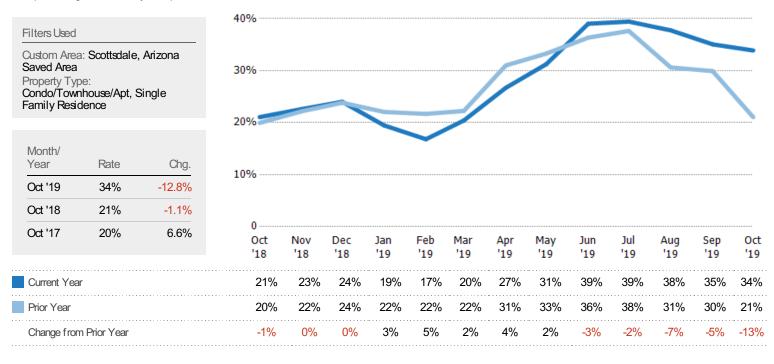






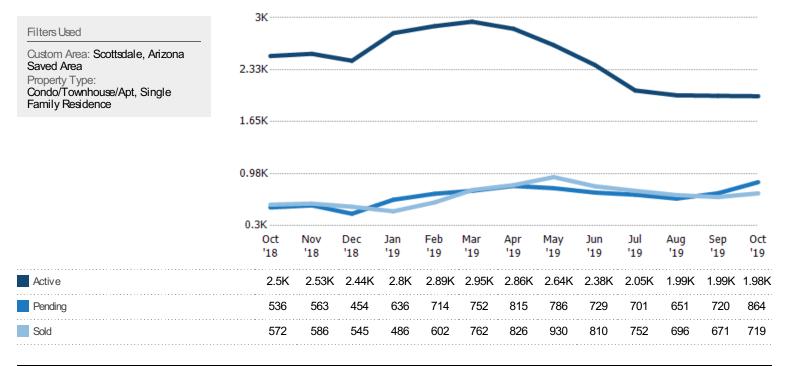
Absorption Rate

The percentage of inventory sold per month.



Active/Pending/Sold Units

The number of residential properties that were Active, Pending and Sold each month.

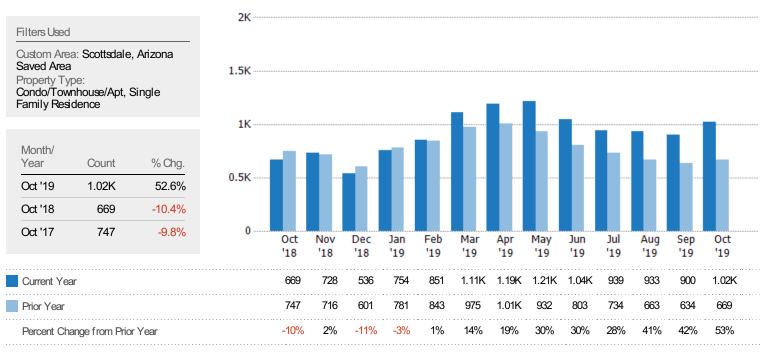






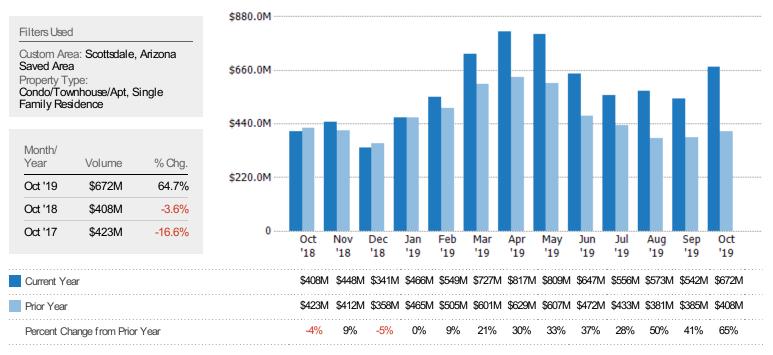
New Pending Sales

The number of residential properties with accepted offers that were added each month.



New Pending Sales Volume

The sum of the sales price of residential properties with accepted offers that were added each month.

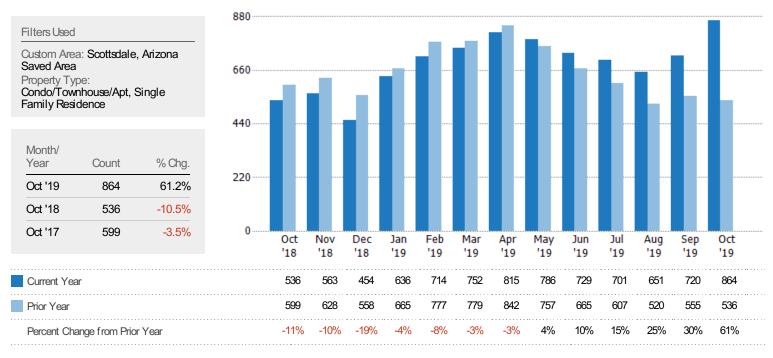






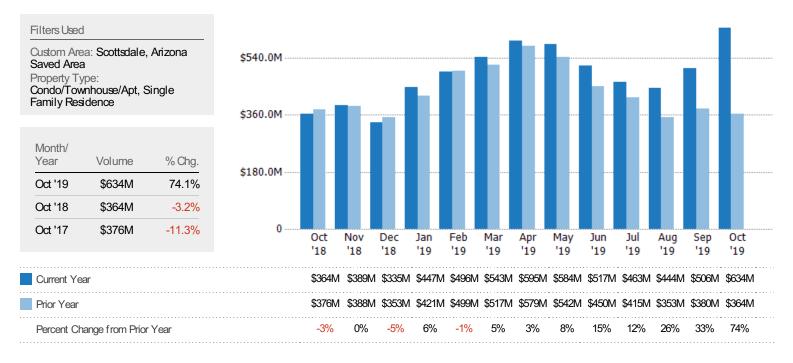
Pending Sales

The number of residential properties with accepted offers that were available at the end each month.



Pending Sales Volume

The sum of the sales price of residential properties with accepted offers that were available at the end of each month.

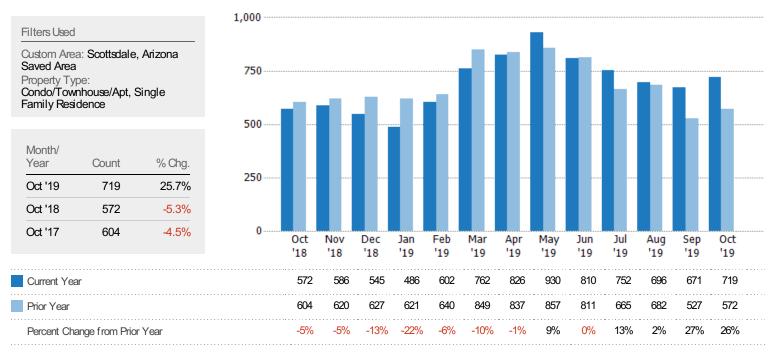


囼



Closed Sales

The total number of residential properties sold each month.



Closed Sales Volume

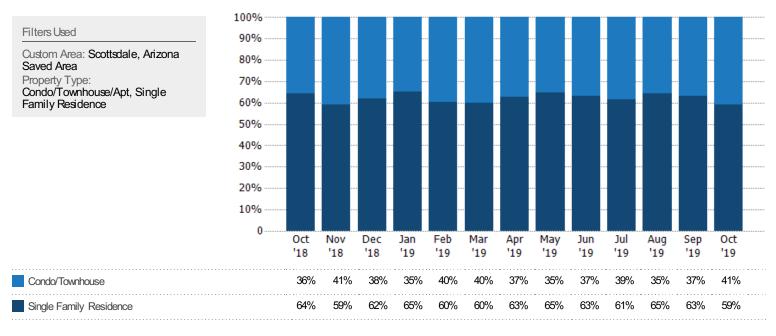
The sum of the sales price of residential properties sold each month.





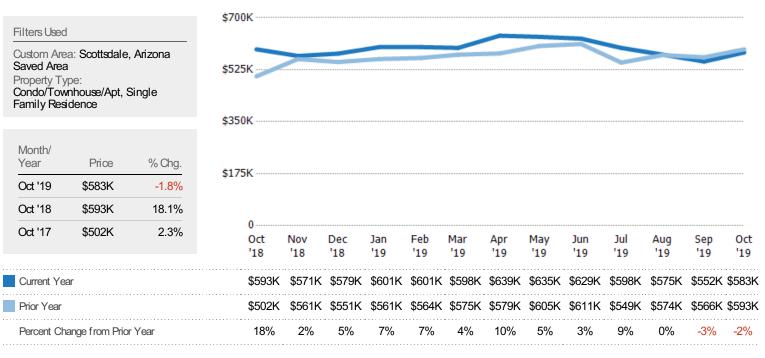
Closed Sales by Property Type

The percentage of residential properties sold each month by property type.



Average Sales Price

The average sales price of the residential properties sold each month.







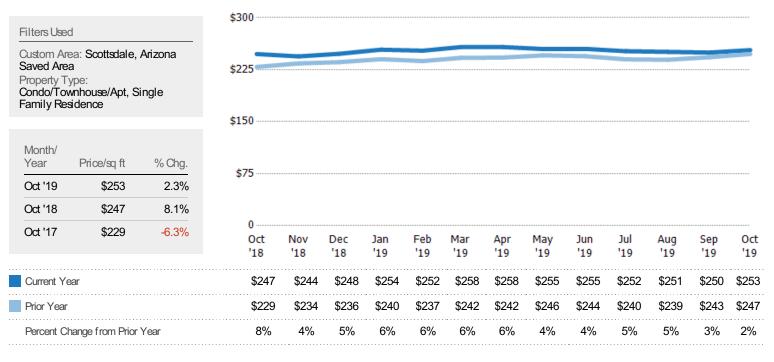
Median Sales Price

The median sales price of the residential properties sold each month.

			\$500K												
Filters Used Custom Area: So Saved Area Property Type: Condo/Townhou Family Resident	use/Apt, Si		\$375K												
			\$250K												
Month/ Year	Price	% Chg.	\$125K												
Oct '19 \$	478K	2.8%	ψιευιτ												
Oct '18 \$	465K	10.4%													
Oct '17 \$	421K	-7%	0 Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19
Current Year			\$465K	\$470K	\$482K	\$480K	\$448K	\$460K	\$489K	\$495K	\$486K	\$469K	\$487K	\$478K	\$478k
Prior Year			\$421K	\$419K	\$440K	\$438K	\$435K	\$456K	\$450K	\$452K	\$475K	\$450K	\$475K	\$433K	\$465k
Percent Change	from Prior `	Year	10%	12%	10%	10%	3%	1%	9%	10%	2%	4%	3%	10%	3%

Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.







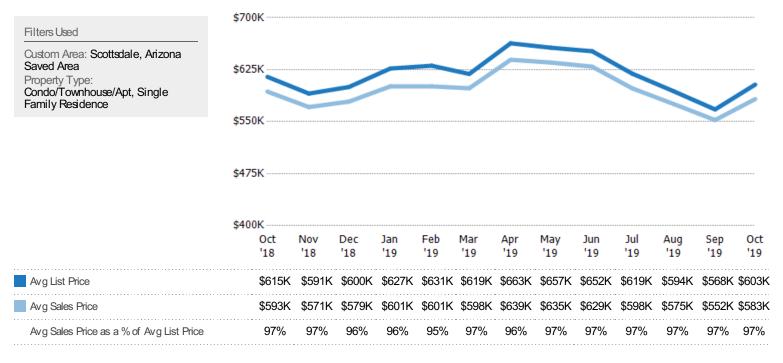
Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.

Filters Used	\$300												
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence	\$225												
	\$150												
Month/ Year Price/sq ft % Chg. Oct '19 \$240 3.9%	\$75												
Oct '18 \$231 5.5%													
Oct '17 \$219 -8.2%	0 Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19
Current Year	\$231	\$232	\$234	\$234	\$235	\$234	\$237	\$237	\$239	\$236	\$237	\$236	\$240
Prior Year	\$219	\$217	\$221	\$221	\$221	\$225	\$227	\$227	\$228	\$226	\$229	\$231	\$231
Percent Change from Prior Year	5%	7%	6%	6%	6%	4%	4%	4%	5%	4%	3%	2%	4%

Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

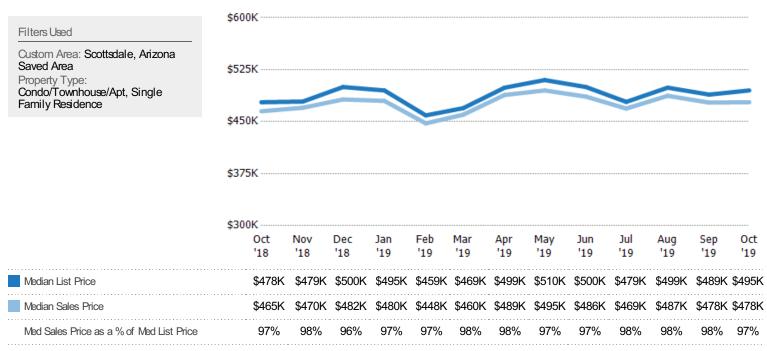






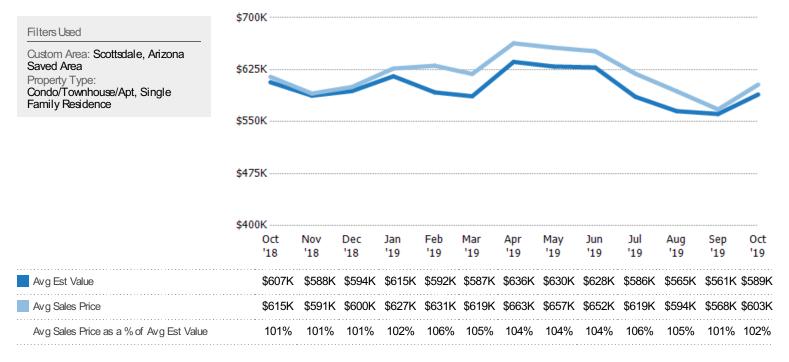
Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.



Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.







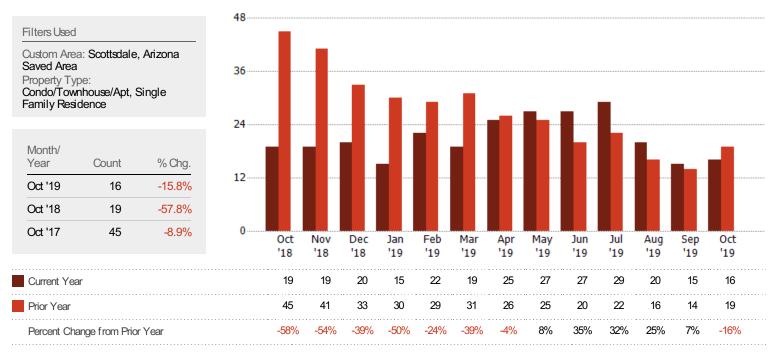
Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.



Distressed Listings

The number of distressed residential properties that were for sale at the end of each month.

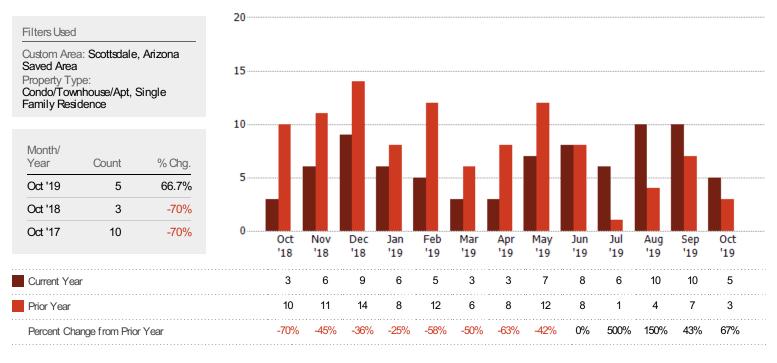






Distressed Sales

The count of distressed residential properties sold each month.







Sales Activity by ZIP Oct 2019

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR
85250	60	\$32,370,970	64	\$26,232,890	\$409,889	\$338,000	\$230	\$224	18
85251	126	\$68,292,179	111	\$47,584,626	\$428,690	\$330,000	\$252	\$235	37
85254	113	\$73,834,692	99	\$48,086,811	\$485,725	\$499,000	\$245	\$228	38
85255	129	\$137,887,839	108	\$92,744,503	\$858,745	\$681,500	\$270	\$254	37
85257	44	\$15,015,966	57	\$19,391,090	\$340,195	\$362,500	\$220	\$224	27
85258	96	\$54,207,089	66	\$33,127,850	\$501,937	\$462,000	\$245	\$238	26
85259	63	\$51,325,264	52	\$34,489,775	\$663,265	\$572,750	\$235	\$233	52
85260	101	\$58,110,185	76	\$41,399,652	\$544,732	\$419,750	\$240	\$238	34
85262	96	\$110,747,069	57	\$50,447,064	\$885,036	\$650,000	\$256	\$242	62
85266	36	\$32,076,000	29	\$25,356,075	\$874,347	\$725,000	\$241	\$241	34

