# 2019

## **CAVE CREEK** MARKET REPORT November 2019



Scottsdale Area Association of REALTORS® 8600 E Anderson Dr., Suite 200 Scottsdale, AZ 85255 ScottsdaleREALTORS.org 480-945-2651





### Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

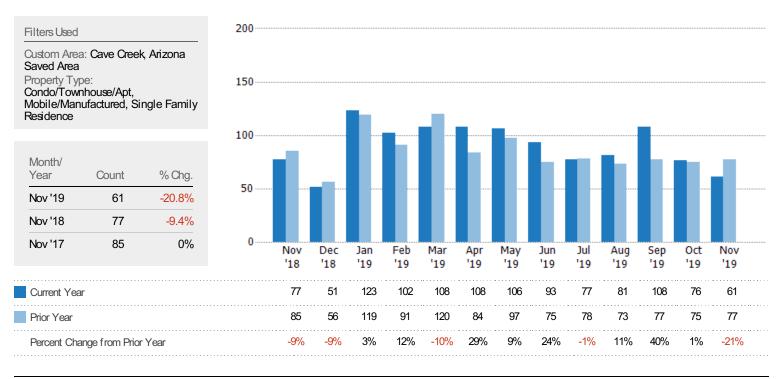
Key Metrics	Nov 2019	Nov 2018	+/-	YTD 2019	YTD 2018	+/-
Listing Activity Charts Metrics						
New Listing Count	61	77	-20.8%	1,043	966	+8%
New Listing Volume	\$40,164,961	\$54,414,385	-26.2%	\$623,231,167	\$567,238,051	+9.9%
Active Listing Count	_	236	-	N⁄A	NA	
Active Listing Volume	_	\$176,850,500	-	N⁄A	NA	
Average Listing Price	_	\$749,367	-	\$761,587	\$720,831	+5.7%
Median Listing Price	_	\$609,000	-	\$609,342	\$588,065	+3.6%
Average Listing Price per Sq Ft	_	\$235	-	\$249	\$233	+7.1%
Median Listing Price per Sq Ft	_	\$215	-	\$219	\$209	+4.7%
Median Days in RPR	_	63.5	-	58.4	72.8	-19.8%
Months of Inventory	_	4.3	-100%	3.5	4.2	-17.3%
Absorption Rate	_	23.31%	-	28.84%	23.85%	+5%
Sales Activity Charts Metrics						
New Pending Sales Count	81	65	+24.6%	1,085	846	+28.3%
New Pending Sales Volume	\$50,376,645	\$35,307,470	+42.7%	\$602,122,210	\$456,103,002	+32%
Pending Sales Count	-	53	-	N⁄A	N/A	
Pending Sales Volume	-	\$32,621,485	-	N⁄A	N/A	
Closed Sales Count	74	48	+54.2%	798	753	+6%
Closed Sales Volume	\$43,483,190	\$26,200,660	+66%	\$417,381,144	\$390,010,083	+7%
Average Sales Price	\$587,611	\$545,847	+7.7%	\$523,034	\$517,942	+1%
Median Sales Price	\$520,000	\$510,000	+2%	\$460,787	\$465,762	-1.1%
Average Sales Price per Sq Ft	\$223	\$204	+9.4%	\$212	\$208	+1.9%
Median Sales Price per Sq Ft	\$212	\$202	+5.2%	\$207	\$201	+3%
Distressed Charts Metrics						
Distressed Listing Count	_	_	-	N⁄A	N/A	





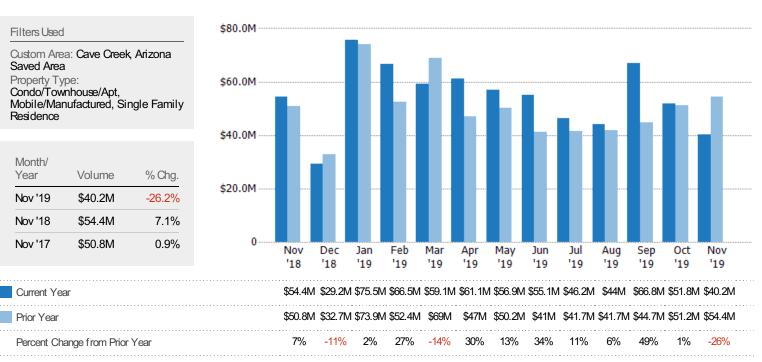
#### New Listings

The number of new residential listings that were added each month.



#### New Listing Volume

The sum of the listing price of residential listings that were added each month.





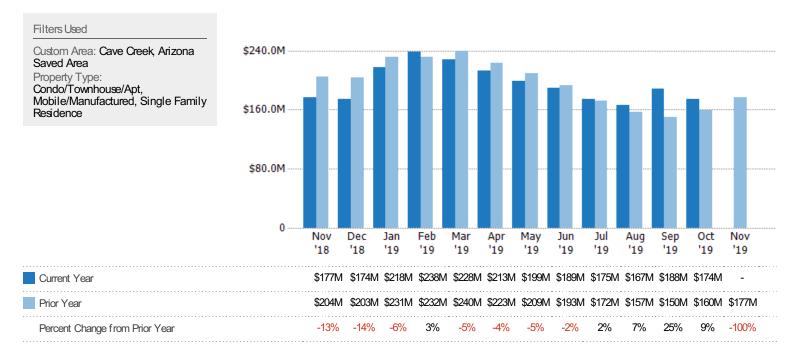
#### Active Listings

The number of active residential listings at the end of each month.



#### Active Listing Volume

The sum of the listing price of active residential listings at the end of each month.





#### **Average Listing Price**

The average listing price of active residential listings at the end of each month.

Filters Used	\$800K												_
Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family	\$600K												
Residence	\$400K												
	\$200K												
	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	0ct	Nov
	'18	'18	'19	'19	'19	'19	'19	'19	'19	'19	'19	'19	'19
Current Year	\$749K	\$742K	\$748K	\$769K	\$749K	\$759K	\$767K	\$765K	\$774K	\$755K	\$749K	\$789K	-
Prior Year	\$709K	\$720K	\$728K	\$722K	\$718K	\$743K	\$733K	\$705K	\$704K	\$702K	\$699K	\$713K	\$749K
Percent Change from Prior Year	6%	3%	3%	6%	4%	2%	5%	8%	10%	7%	7%	11%	-100%

#### Median Listing Price

The median listing price of active residential listings at the end of each month.

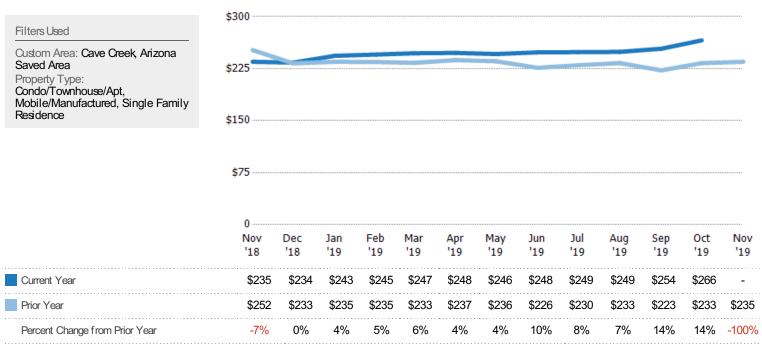
Filters Used	\$700K												
Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouæ/Apt,	\$525K												_
Mobile/Manufactured, Single Family Residence	\$350K												
	\$175K												
	0												
	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19	Nov '19
Current Year	\$609K	\$589K	\$588K	\$590K	\$590K	\$609K	\$615K	\$615K	\$620K	\$615K	\$625K	\$645K	-
Prior Year	\$572K	\$579K	\$589K	\$589K	\$575K	\$604K	\$600K	\$585K	\$575K	\$572K	\$580K	\$588K	\$609K
Percent Change from Prior Year	6%	2%	0%	0%	3%	1%	3%	5%	8%	8%	8%	10%	-100%

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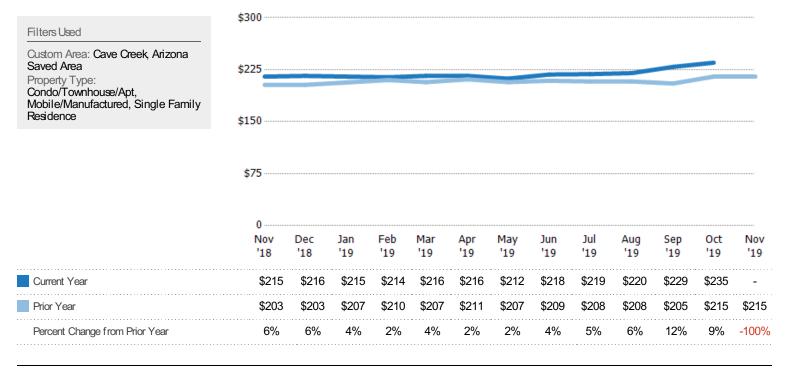
#### Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.



#### Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.







#### Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.

Filters Used	\$800K											_	
Custom Area: Cave Creek, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family	\$600K												
Residence	\$400K												
	\$200K												
	0	D	7	<b>F</b> - <b>L</b>				<b>3</b>	<b>1</b> l	A	C	<b>0</b> +	
	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19	Nov '19
Avg Est Value	\$704K	\$694K	\$699K	\$707K	\$700K	\$710K	\$714K	\$709K	\$738K	\$723K	\$717K	\$733K	-
Avg Listing Price	\$749K	\$742K	\$748K	\$769K	\$749K	\$759K	\$767K	\$765K	\$774K	\$755K	\$749K	\$789K	-
Avg Listing Price as a % of Avg Est Value	106%	107%	107%	109%	107%	107%	107%	108%	105%	104%	104%	108%	-

#### Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

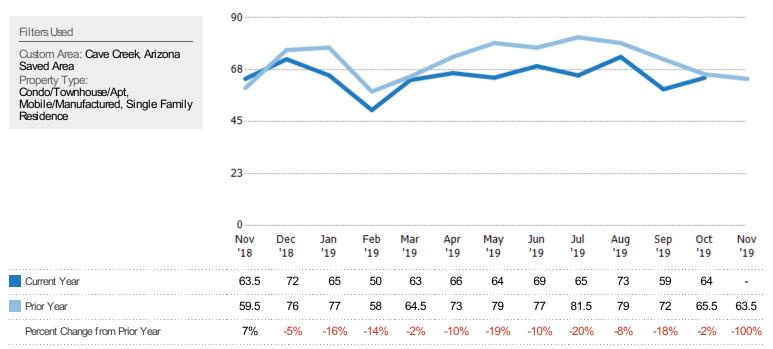
	\$700K ·····												
Filters Used Custom Area: Cave Creek, Arizona Saved Area Property Type:	\$525K											=	
Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence	\$350K												
	\$175K												
	\$175K												
	0 Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19	Nov '19
Median Est Value	\$576K	\$566K	\$564K	\$564K	\$564K	\$577K	\$585K	\$591K	\$599K	\$591K	\$599K	\$606K	-
Median Listing Price	\$609K	\$589K	\$588K	\$590K	\$590K	\$609K	\$615K	\$615K	\$620K	\$615K	\$625K	\$645K	-
Med Listing Price as a % of Med Est Value	106%	104%	104%	104%	105%	106%	105%	104%	103%	104%	104%	106%	-





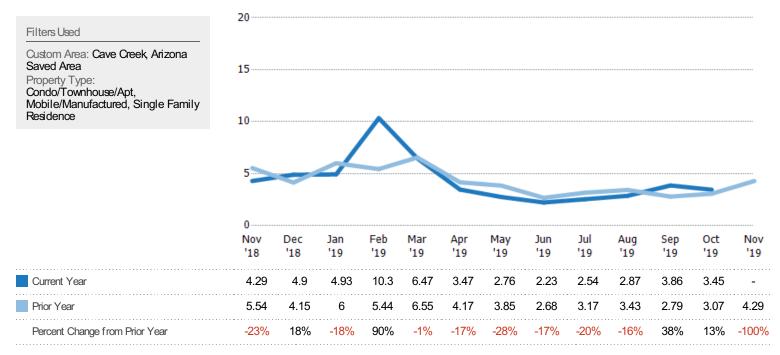
#### Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.



#### Months of Inventory

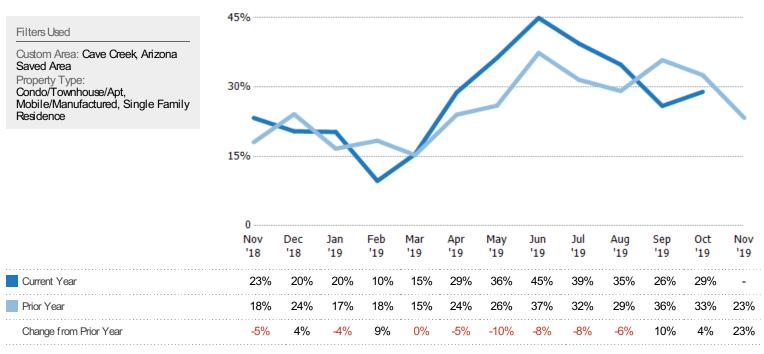
The number of months it would take to exhaust active listings at the current sales rate.





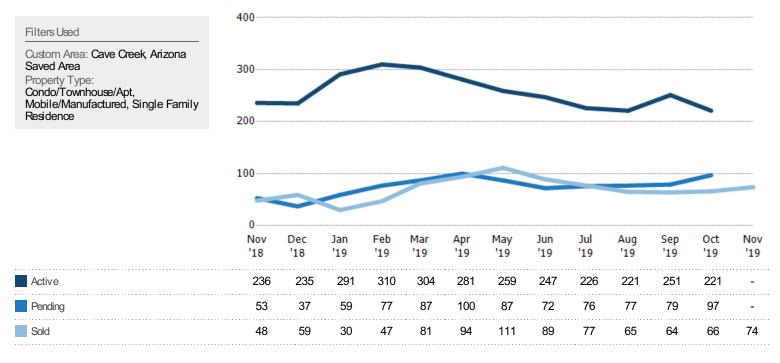
#### Absorption Rate

The percentage of inventory sold per month.



#### Active/Pending/Sold Units

The number of residential properties that were Active, Pending and Sold each month.

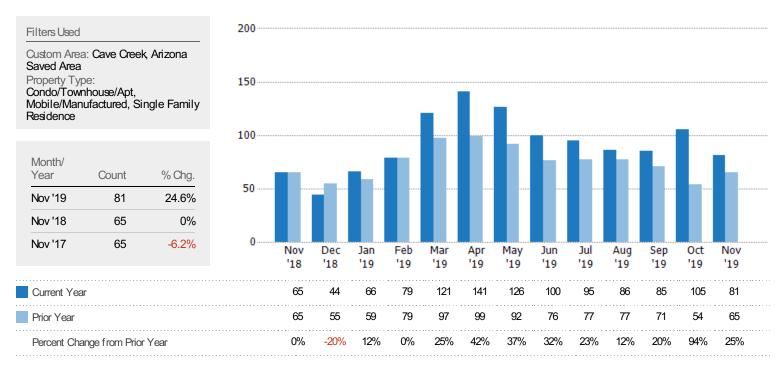






#### New Pending Sales

The number of residential properties with accepted offers that were added each month.



#### New Pending Sales Volume

The sum of the sales price of residential properties with accepted offers that were added each month.

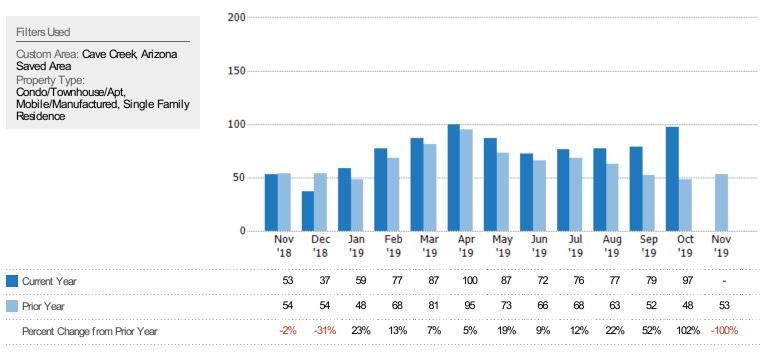






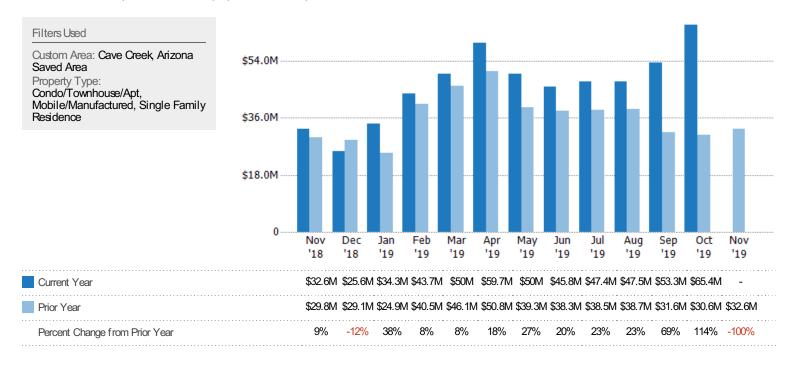
#### Pending Sales

The number of residential properties with accepted offers that were available at the end each month.



#### Pending Sales Volume

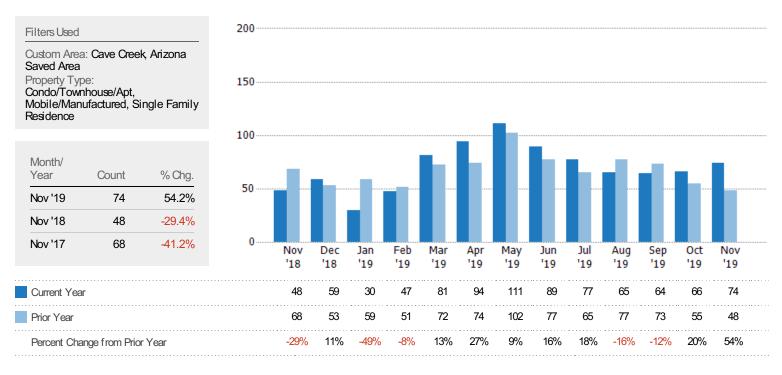
The sum of the sales price of residential properties with accepted offers that were available at the end of each month.





#### **Closed Sales**

The total number of residential properties sold each month.



#### **Closed Sales Volume**

Filters Used

Saved Area

Residence

Month/ Year

Nov '19

Nov '18

Nov '17

Prior Year

Current Year

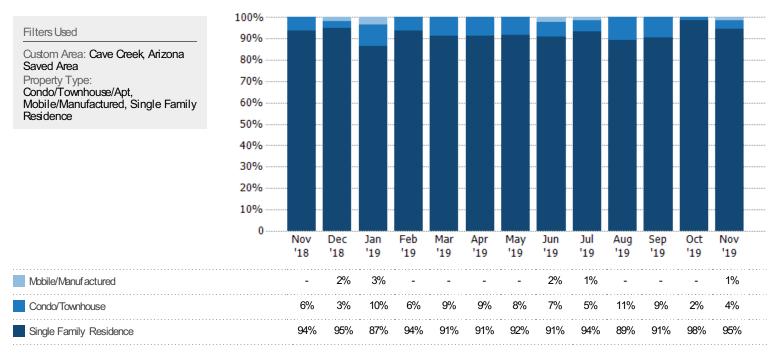
The sum of the sales price of residential properties sold each month.





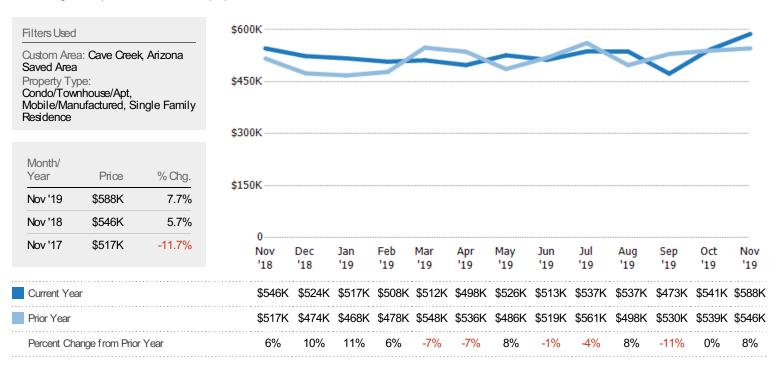
#### Closed Sales by Property Type

The percentage of residential properties sold each month by property type.



#### Average Sales Price

The average sales price of the residential properties sold each month.

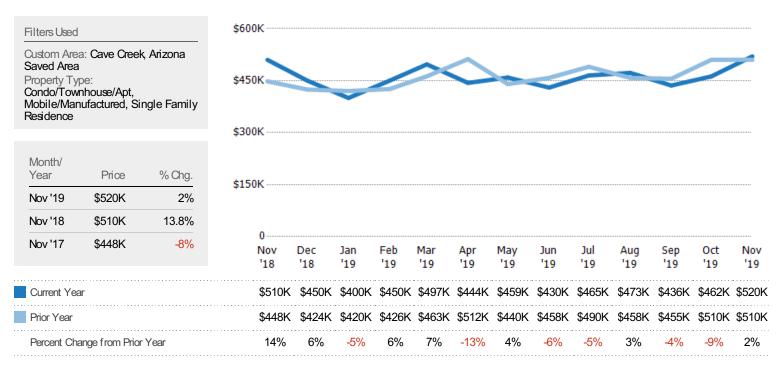






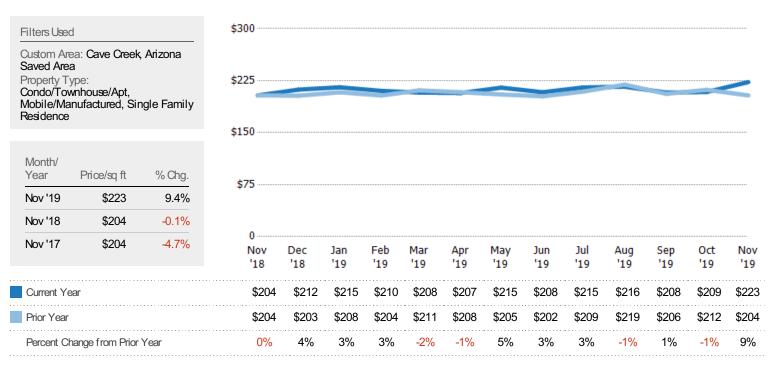
#### Median Sales Price

The median sales price of the residential properties sold each month.



#### Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

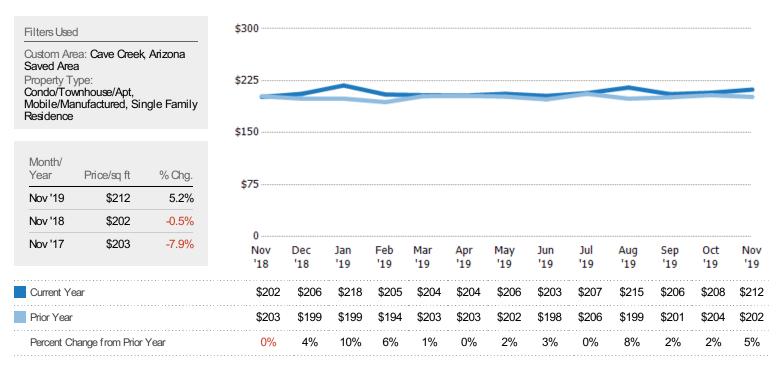






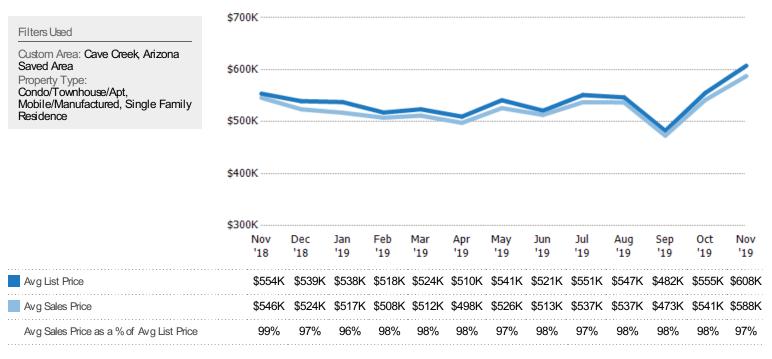
#### Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.



#### Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

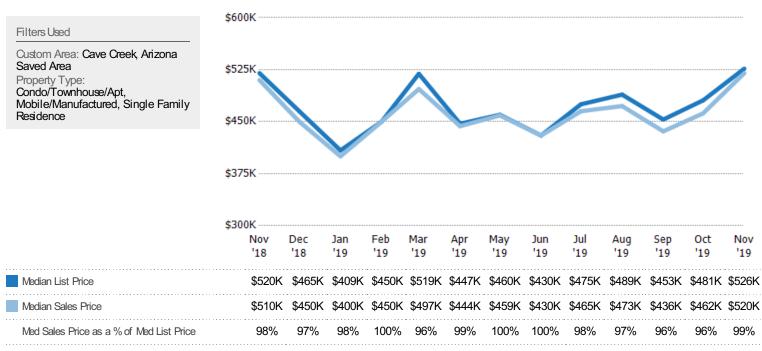






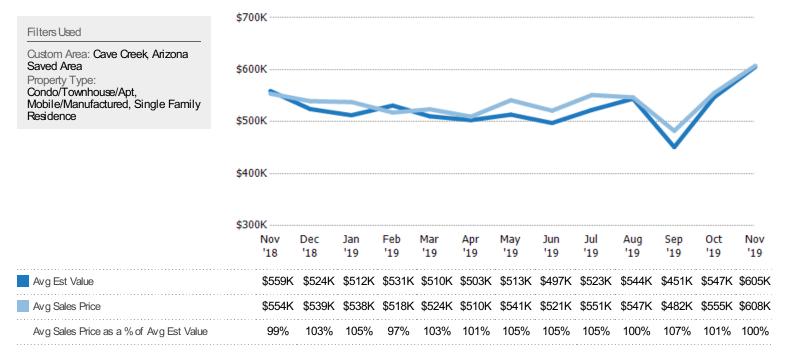
#### Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.



#### Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.







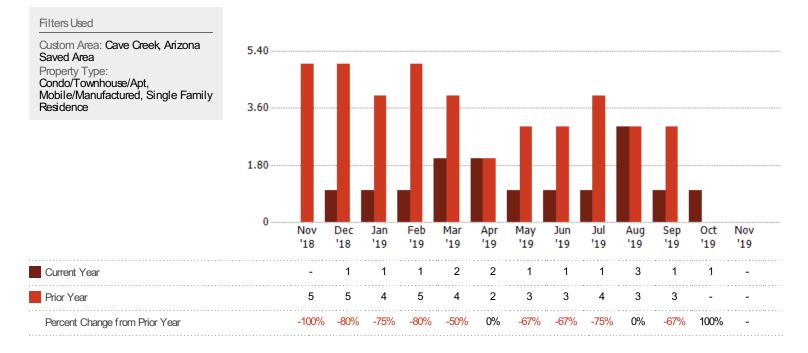
#### Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.



#### Distressed Listings

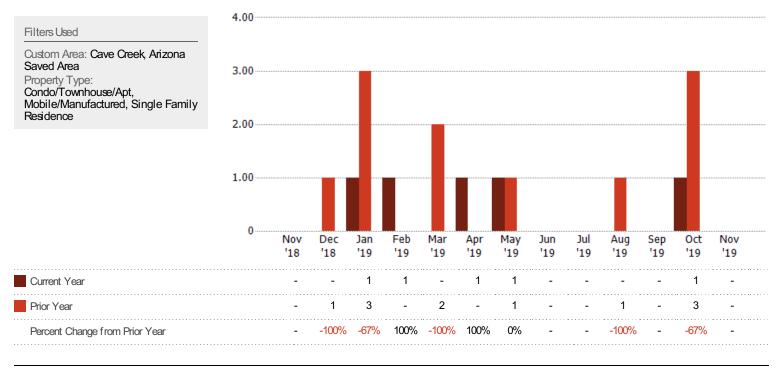
The number of distressed residential properties that were for sale at the end of each month.





#### **Distressed Sales**

The count of distressed residential properties sold each month.







## Sales Activity by ZIP

Nov 2019

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR
85331			74	\$43,483,190	\$587,611	\$520,000	\$217	\$207	35

