



Scottsdale Area Association of REALTORS® 8600 E Anderson Dr., Suite 200 Scottsdale, AZ 85255 ScottsdaleREALTORS.org 480-945-2651





# Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

Key Metrics	Jul 2019	Jul 2018	+ / -	YTD 2019	YTD 2018	+ / -
Listing Activity Charts Metrics						
New Listing Count	624	645	-3.3%	6,687	6,411	+4.3%
New Listing Volume	\$411,650,708	\$392,572,693	+4.9%	\$4,859,523,736	\$4,180,539,270	+16.2%
Active Listing Count	1,720	2,166	-20.6%	NA	NA	
Active Listing Volume	\$2,030,167,946	\$2,074,713,578	-2.1%	NA	NA	
Average Listing Price	\$1,180,330	\$957,855	+23.2%	\$1,083,547	\$987,682	+9.7%
Median Listing Price	\$750,000	\$649,900	+15.4%	\$691,097	\$673,816	+2.6%
Average Listing Price per Sq Ft	\$318	\$278	+14%	\$300	\$280	+7.2%
Median Listing Price per Sq Ft	\$266	\$245	+8.6%	\$257	\$244	+5.2%
Median Daysin RPR	79	77	+2.6%	69.29	69.53	-0.3%
Months of Inventory	2.1	2.7	-21.7%	3.5	3.6	-0.7%
Absorption Rate	48.02%	37.58%	+10.4%	28.26%	28.07%	+0.2%
Sales Activity Charts Metrics						
New Pending Sales Count	952	737	+29.2%	7,161	6,136	+16.7%
New Pending Sales Volume	\$562,421,410	\$435,177,111	+29.2%	\$4,604,386,520	\$3,744,608,198	+23%
Pending Sales Count	986	608	+62.2%	N/A	NA	
Pending Sales Volume	\$643,880,252	\$427,202,629	+50.7%	N/A	N/A	
Closed Sales Count	763	644	+18.5%	5,225	5,234	-0.2%
Closed Sales Volume	\$457,827,566	\$351,113,036	+30.4%	\$3,227,383,492	\$3,038,308,641	+6.2%
Average Sales Price	\$600,036	\$545,207	+10.1%	\$617,681	\$580,495	+6.4%
Median Sales Price	\$472,500	\$450,000	+5%	\$476,215	\$453,033	+5.1%
Average Sales Price per Sq Ft	\$252	\$239	+5.2%	\$255	\$242	+5.3%
Median Sales Priœ per Sq Ft	\$236	\$227	+4%	\$237	\$226	+5%
Distressed Charts Metrics				•••••	•••••	
Distressed Listing Count	17	24	-29.2%	NA	N/A	



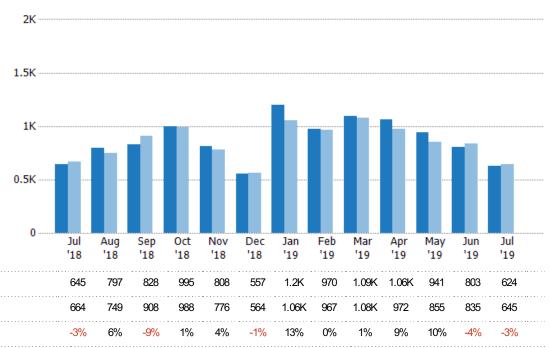


#### **New Listings**

The number of new residential listings that were added each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Count	% Chg.
624	-3.3%
645	-2.9%
664	1.1%
	624 645



#### **New Listing Volume**

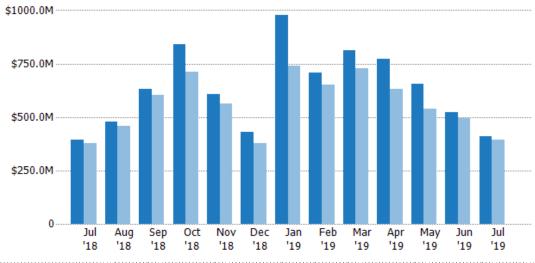
Percent Change from Prior Year

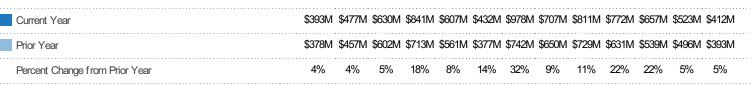
Current Year

Prior Year

The sum of the listing price of residential listings that were added each month.

Month/ Year	Volume	% Chg.
Jul '19	\$412M	4.9%
Jul '18	\$393M	3.9%
Jul '17	\$378M	-3.4%





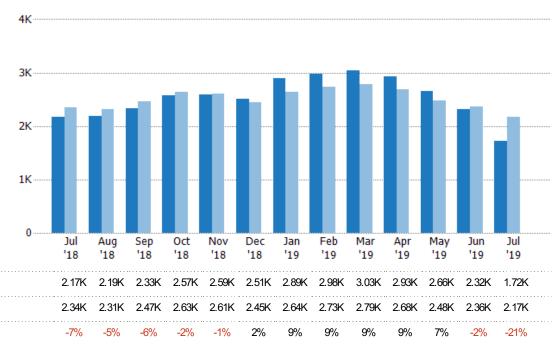


#### **Active Listings**

The number of active residential listings at the end of each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Count	% Chg.
Jul '19	1.72K	-20.6%
Jul '18	2.17K	-7.5%
Jul '17	2.34K	12.2%



### **Active Listing Volume**

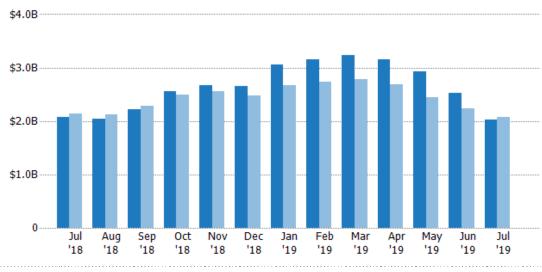
Percent Change from Prior Year

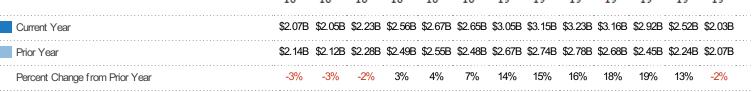
Current Year

Prior Year

The sum of the listing price of active residential listings at the end of each month.

Month/ Year	Volume	% Chg.
Jul '19	\$2.03B	-2.1%
Jul '18	\$2.07B	-3.1%
Jul '17	\$2.14B	4.7%







12%



# Market Data Report

#### **Average Listing Price**

The average listing price of active residential listings at the end of each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Price \$1.18M	% Chg. 23.2%
\$1.18M	23.2%
\$958K	4.7%
\$915K	-6.7%
	<u> </u>

\$2.0M ····												
\$1.5M ····												
\$1.0M												
\$0.5M ····												
0		Sep	Oct	Nov			Feb			May		
Jul												Jul
Jul '18	'18	'18	'18	'18	'18	'19	'19	'19	'19	'19	'19	Jul '19
'18			'18 7K \$994k									'19

### **Median Listing Price**

Percent Change from Prior Year

Current Year
Prior Year

The median listing price of active residential listings at the end of each month.

5%

\$800K

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Price	% Chg.
Jul '19	\$750K	15.4%
Jul '18	\$650K	6.5%
Jul '17	\$610K	-9.8%

Percent Change from Prior Year

\$60	0K												
\$40	0K												
\$20	0K												
	0 Jul '18	Aug '18	Sep '18	Oct '18	Nov '18	Dec '18		Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19
	\$650K	\$640K	\$640K	\$649K	\$650K	\$675K	\$681K	\$689K	\$679K	\$675K	\$699K	\$690K	\$750K
	\$610K	\$599K	\$600K	\$625K	\$650K	\$668K	\$675K	\$680K	\$690K	\$689K	\$675K	\$650K	\$650K
	7%	7%	7%	4%	0%	1%	1%	1%	-2%	-2%	4%	6%	15%

#### Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Price/sq ft	% Chg.
Jul '19	\$318	14%
Jul '18	\$278	4.4%
Jul '17	\$267	-5.6%

Current Year

Prior Year



#### Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Percent Change from Prior Year

Month/ Year	Price/sq ft	% Chg.
Jul '19	\$266	8.6%
Jul '18	\$245	6.1%
Jul '17	\$231	-3.9%

Percent Change from Prior Year

J												
0												
_												
_												
5												
0												
Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
			Oct									
Jul '18	Aug	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	
Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Jul '18	Aug	Sep '18	Oct '18	Nov '18 \$248	Dec '18 \$251	Jan '19 \$253	Feb '19 \$254	Mar '19 \$255	Apr '19 \$257	May '19	Jun '19	
Jul '18 \$245	Aug '18 \$244	Sep '18 \$246	Oct '18 \$249	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19 \$260	Jun '19 \$260	



Avg Est Value

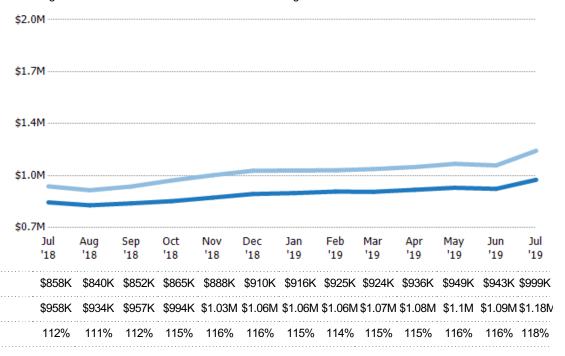
Avg Listing Price

### Market Data Report

#### Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.





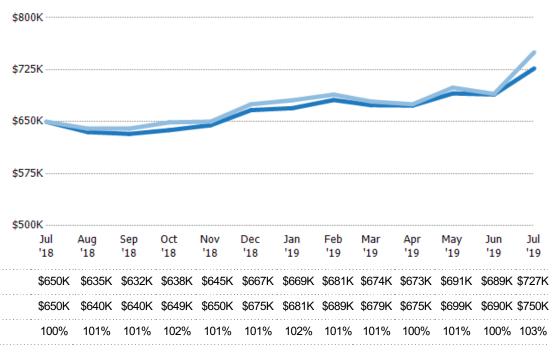
#### Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Avg Listing Price as a % of Avg Est Value





Median Est Value

Median Listing Price

Med Listing Price as a % of Med Est Value

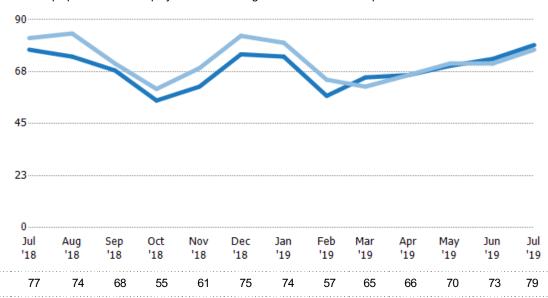


#### Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.







### Months of Inventory

Percent Change from Prior Year

Current Year

Prior Year

The number of months it would take to exhaust active listings at the current sales rate.

82

-6%

84

-12%

71

-4%

60

-8%

69

-12%

83

-10%

80

-8%

64

-11%

61

7%

66

0%

-1%

71

3%

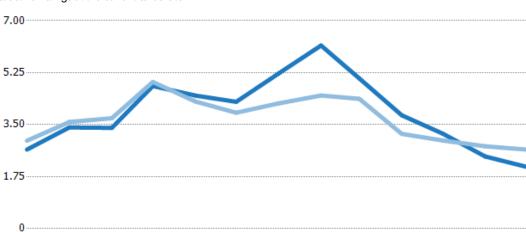
77

3%

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Months	% Chg.
Jul '19	2.08	-21.7%
Jul '18	2.66	-10.1%
Jul '17	2.96	19.6%

Percent Change from Prior Year



'18	'18	'18	'18	'18	'18	Jan '19	'19	Mar '19	19'	Мау '19	Jun '19	'19	
 2.66	3.41	3.39	4.8	4.48	4.27	5.22	6.16	5.06	3.82	3.2	2.43	2.08	
2.96	3.59	3.72	4.94	4.28	3.9	4.22	4.48	4.37	3.19	2.97	2.77	2.66	
 -10%	-5%	-9%	-3%	5%	9%	24%	38%	16%	20%	8%	-12%	-22%	

#### **Absorption Rate**

The percentage of inventory sold per month.

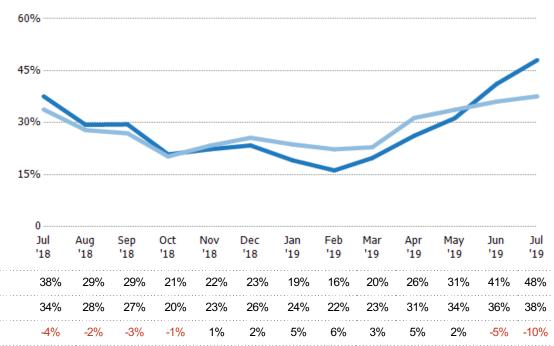
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Rate	Chg.
48%	-10.4%
38%	-3.8%
34%	-16.4%
	48%

Current Year

Change from Prior Year

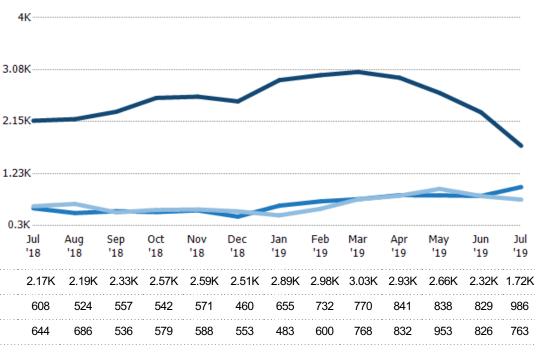
Prior Year



#### Active/Pending/Sold Units

The number of residential properties that were Active, Pending and Sold each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence



Active

Pending

Sold



### **New Pending Sales**

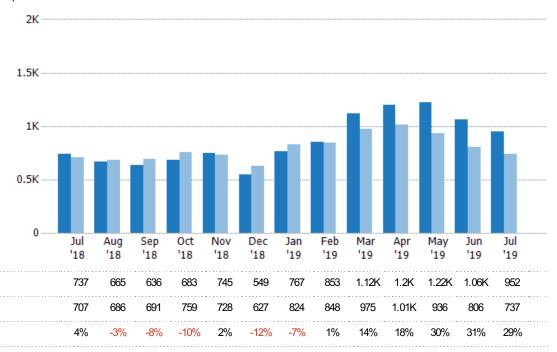
The number of residential properties with accepted offers that were added each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Count	% Chg.
Jul '19	952	29.2%
Jul '18	737	4.2%
Jul '17	707	-5.8%

Current Year

Prior Year



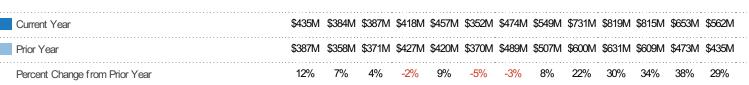
#### New Pending Sales Volume

Percent Change from Prior Year

The sum of the sales price of residential properties with accepted offers that were added each month.

Month/ Year	Volume	% Chg.
Jul '19	\$562M	29.2%
Jul '18	\$435M	12.3%
Jul '17	\$387M	-13%





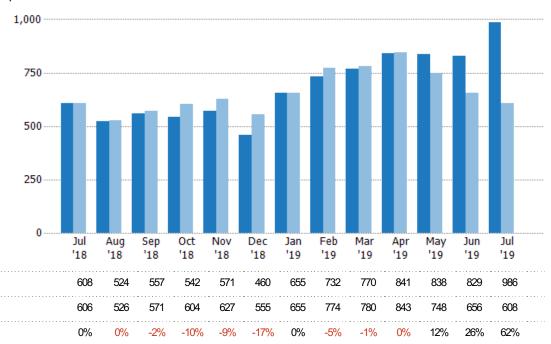


#### **Pending Sales**

The number of residential properties with accepted offers that were available at the end each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/		
Year	Count	% Chg.
Jul '19	986	62.2%
Jul '18	608	0.3%
Jul '17	606	-2.5%



### Pending Sales Volume

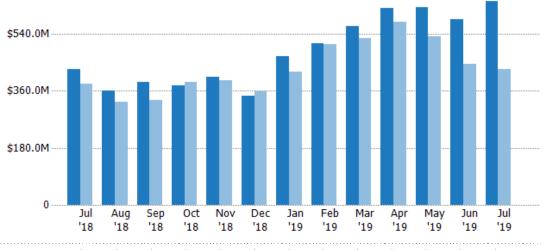
Percent Change from Prior Year

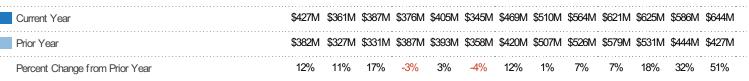
Current Year

Prior Year

The sum of the sales price of residential properties with accepted offers that were available at the end of each month.

Month/ Year	Volume	% Chg.
Jul '19	\$644M	50.7%
Jul '18	\$427M	11.9%
Jul '17	\$382M	-13.5%





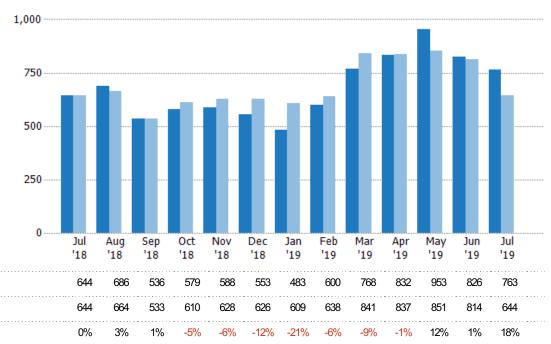


#### **Closed Sales**

The total number of residential properties sold each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Count	% Chg.
Jul '19	763	18.5%
Jul '18	644	0%
Jul '17	644	-12.7%



#### **Closed Sales Volume**

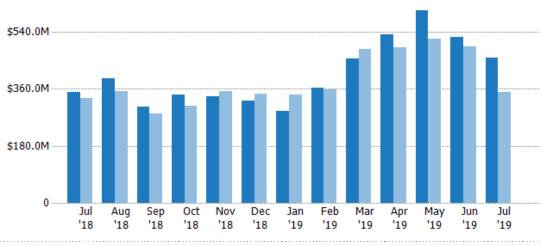
Percent Change from Prior Year

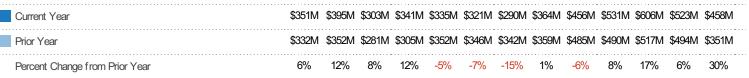
Current Year

Prior Year

The sum of the sales price of residential properties sold each month.

Month/ Year	Volume	% Chg.
Jul '19	\$458M	30.4%
Jul '18	\$351M	5.8%
Jul '17	\$332M	-20.2%



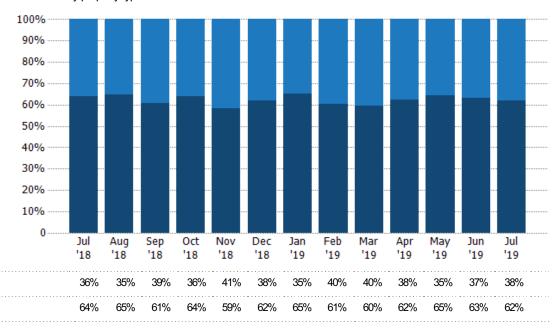




#### Closed Sales by Property Type

The percentage of residential properties sold each month by property type.

Filters Used Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence



#### **Average Sales Price**

Single Family Residence

Condo/Townhouse

The average sales price of the residential properties sold each month.

Filters Used Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Price	% Chg.
Jul '19	\$600K	10.1%
Jul '18	\$545K	5.8%
Jul '17	\$515K	-8.6%

Percent Change from Prior Year

45	NEW COLUMN												
\$5.	25K												
\$3	50K												
\$17	75K												•••••
\$17	75K 0												
\$17	0 Jul	Aug	Sep	0ct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
\$17	0				Nov		Jan		Mar		May		Jul '19
\$1	0 Jul	Aug '18	Sep '18	Oct '18	Nov '18	Dec	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	'19
\$1	0 Jul '18	Aug '18	Sep '18 \$565K	Oct '18 \$589K	Nov '18 \$571K	Dec '18 \$581K	Jan '19 \$600K	Feb '19 \$606K	Mar '19 \$593K	Apr '19 \$638K	May '19 \$636K	Jun '19 \$633K	'19 \$600K

10%

## Market Data Report

#### Median Sales Price

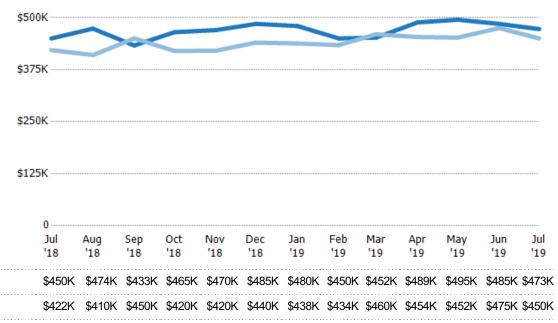
The median sales price of the residential properties sold each month.

Filters Used	
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence	

Month/ Year	Price	% Chg.
Jul '19	\$473K	5%
Jul '18	\$450K	6.6%
Jul '17	\$422K	-10.3%

Current Year

Prior Year



### Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

7%

15%

-4%

11%

12%

10%

10%

Filters Used
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Percent Change from Prior Year

Month/ Year	Price/sq ft	% Chg.
Jul '19	\$252	5.2%
Jul '18	\$239	6%
Jul '17	\$226	-7.2%

Percent Change from Prior Year

0											
5											
_											
0						-	Eak	Mar	Amer	NA	1
Jul	Aug	Sep	Oct '18	Nov '18	Dec '18	Jan '10	Feb '10	Mar '10	Apr '10	May '10	Jun '10
_		Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	'19	119	'19	119	'19
Jul	Aug										
Jul '18	Aug '18	'18	'18	'18	'18	'19	'19	'19	'19	'19	'19



#### Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Price/sq ft	% Chg.
Jul '19	\$236	4%
Jul '18	\$227	6.1%
Jul '17	\$214	-7%

Percent Change from Prior Year

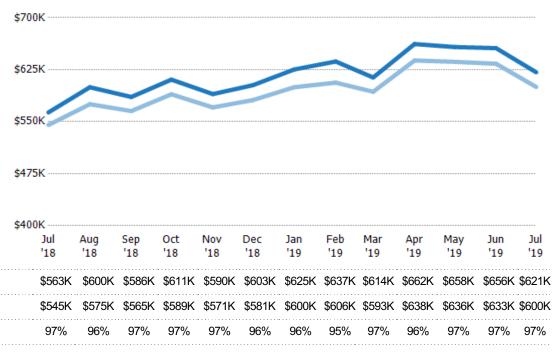
Current Year
Prior Year

300												
225												
150												
\$75												
0 Jul	Aug	Sep	0ct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
'18	'18	'18	'18	'18	'18	'19	'19	'19	19	'19	'19	'19
\$227	\$229	\$231	\$231	\$233	\$235	\$235	\$236	\$235	\$237	\$238	\$241	\$236
\$214	\$216	\$214	\$218	\$217	\$221	\$221	\$221	\$224	\$228	\$228	\$228	\$227
6%	60/	8%	6%	70/	6%	6%	7%	5%	4%	4%	5%	4%

#### Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence





Avg List Price

Avg Sales Price

Avg Sales Price as a % of Avg List Price

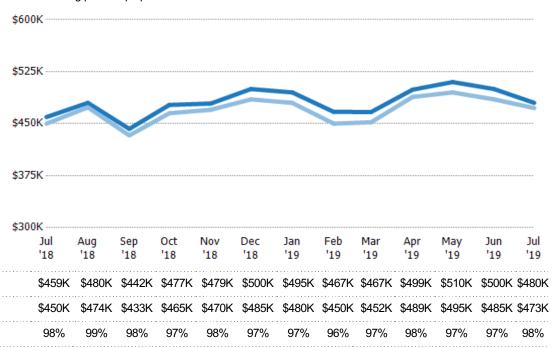
#### Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Median List Price

Median Sales Price

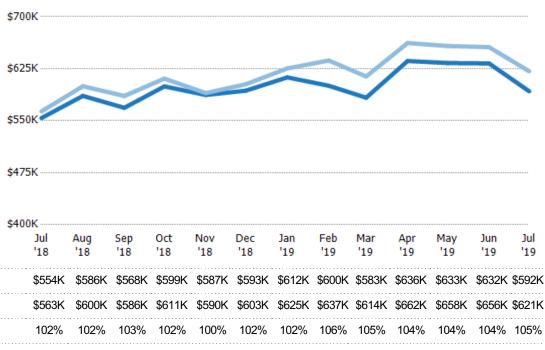


#### Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Med Sales Price as a % of Med List Price



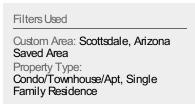
Avg Est Value

Avg Sales Price

Avg Sales Price as a % of Avg Est Value

#### Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.





#### **Distressed Listings**

Median Est Value

Median Sales Price

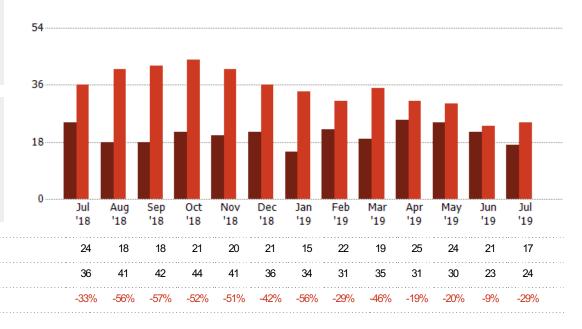
The number of distressed residential properties that were for sale at the end of each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Med Sales Price as a % of Med Est Value

Count	% Chg.
17	-29.2%
24	-33.3%
36	86.1%
	17 24

Percent Change from Prior Year



Current Year

Prior Year





#### **Distressed Sales**

The count of distressed residential properties sold each month.

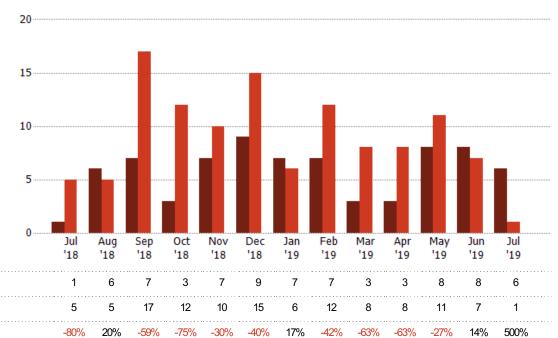
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Count	% Chg.
Jul '19	6	500%
Jul '18	1	-80%
Jul '17	5	80%

Percent Change from Prior Year

Current Year

Prior Year









# Sales Activity by ZIP

Jul 2019

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR
85250	52	\$22,467,950	60	\$23,561,800	\$392,697	\$324,000	\$225	\$216	29
85251	140	\$70,238,500	117	\$54,389,715	\$464,869	\$350,000	\$260	\$234	61
85254	126	\$67,893,533	108	\$54,201,813	\$501,869	\$476,250	\$229	\$222	32
85255	150	\$133,562,565	106	\$92,172,057	\$869,548	\$658,000	\$270	\$253	58
85257	77	\$29,743,000	47	\$16,248,800	\$345,719	\$345,000	\$228	\$229	26
85258	101	\$55,471,794	92	\$44,798,600	\$486,941	\$455,000	\$240	\$232	52
85259	73	\$58,609,965	49	\$32,161,680	\$656,361	\$605,000	\$228	\$218	60
85260	123	\$65,909,744	94	\$49,442,631	\$525,985	\$446,500	\$230	\$227	31
85262	92	\$94,549,755	49	\$56,996,970	\$1,163,203	\$676,000	\$272	\$216	89
85266	52	\$45,433,446	41	\$33,853,500	\$825,695	\$775,000	\$259	\$260	61

