2019

SCOTTSDALE MARKET REPORT May 2019



Scottsdale Area Association of REALTORS® 8600 E Anderson Dr., Suite 200 Scottsdale, AZ 85255 ScottsdaleREALTORS.org 480-945-2651





Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

Key Metrics	May 2019	May 2018	+/-	YTD 2019	YTD 2018	+/-
Listing Activity Charts Metrics						
New Listing Count	930	868	+7.1%	5,297	5,001	+5.9%
New Listing Volume	\$654,754,026	\$545,378,189	+20.1%	\$3,969,947,163	\$3,326,787,801	+19.3%
Active Listing Count	2,320	2,529	-8.3%	NA	N⁄A	
Active Listing Volume	\$2,780,688,559	\$2,520,638,744	+10.3%	N⁄A	N/A	
Average Listing Price	\$1,198,573	\$996,694	+20.3%	\$1,097,828	\$1,013,733	+8.3%
Median Listing Price	\$772,000	\$675,000	+14.4%	\$708,872	\$683,842	+3.7%
Average Listing Price per Sq Ft	\$315	\$281	+12.1%	\$300	\$282	+6.6%
Median Listing Price per Sq Ft	\$268	\$245	+9.4%	\$259	\$245	+5.7%
Median Days in RPR	71	71	+	65.85	68.75	-4.2%
Months of Inventory	2.8	3	-7.8%	3.7	3.8	-1%
Absorption Rate	36.21%	33.37%	+2.8%	26.82%	26.56%	+0.3%
Sales Activity Charts Metrics						
New Pending Sales Count	1,229	943	+30.3%	5,248	4,638	+13.2%
New Pending Sales Volume	\$818,867,668	\$611,401,662	+33.9%	\$3,464,317,930	\$2,853,078,864	+21.4%
Pending Sales Count	1,172	753	+55.6%	N⁄A	N/A	
Pending Sales Volume	\$854,943,749	\$532,174,587	+60.7%	N⁄A	N/A	
Closed Sales Count	947	859	+10.2%	3,664	3,804	-3.7%
Cloæd Sales Volume	\$606,089,273	\$523,226,782	+15.8%	\$2,267,572,790	\$2,206,830,314	+2.8%
Average Sales Price	\$640,010	\$609,112	+5.1%	\$618,879	\$580,134	+6.7%
Median Sales Price	\$495,000	\$452,000	+9.5%	\$474,487	\$447,658	+6%
Average Sales Price per Sq Ft	\$256	\$247	+3.8%	\$256	\$242	+5.7%
Median Sales Price per Sq Ft	\$238	\$227	+4.8%	\$236	\$225	+5.2%
Distressed Charts Metrics						
Distressed Listing Count	17	30	-43.3%	N/A	N/A	





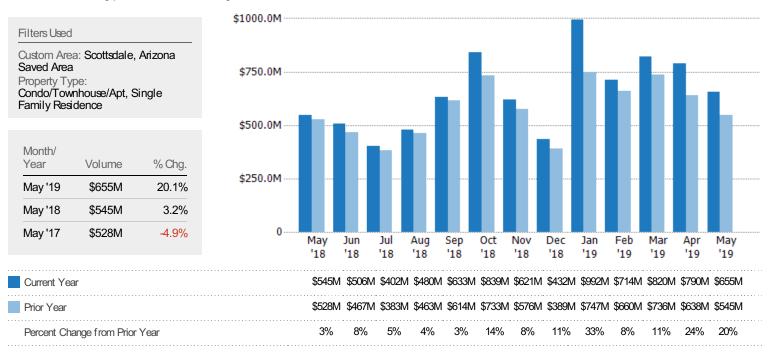
New Listings

The number of new residential listings that were added each month.



New Listing Volume

The sum of the listing price of residential listings that were added each month.





Active Listings

The number of active residential listings at the end of each month.



Active Listing Volume

The sum of the listing price of active residential listings at the end of each month.





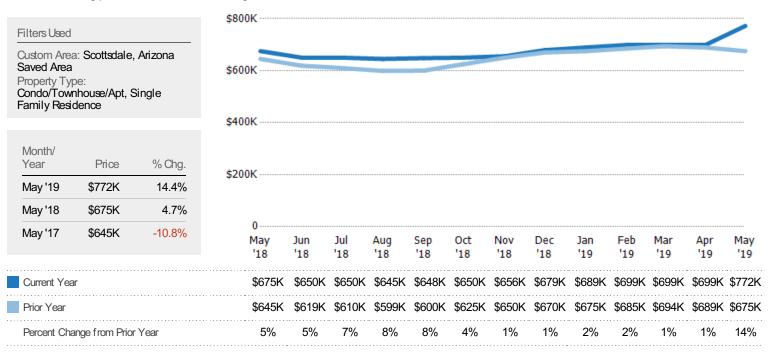
Average Listing Price

The average listing price of active residential listings at the end of each month.

			\$2.0M												
Saved Are Property 7	rea: Scottsdale, ea Гуре: wnhouse/Apt, S		\$1.5M												_
			\$1.0M												
Month/ Year	Price	% Chg.	\$0.5M												
May '19	\$1.2M	20.3%	+												
May '18	\$997K	4.2%													
May '17	\$957K	-8.7%	0 May '18	Jun '18	Jul '18	Aug '18	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19
Current Y	'ear		\$997K	\$956K	\$965K	\$939K	\$963K	\$998K	\$1.03M	\$1.06M	\$1.06M	\$1.07M	\$1.08M	\$1.11M	\$1.2M
Prior Yea	r		\$957K	\$927K	\$912K	\$915K	\$923K	\$955K	\$990K	\$1.03M	\$1.03M	\$1.02M	\$1.01M	\$1.01M	\$997K
Percent C	Change from Prior	r Year	4%	3%	6%	3%	4%	5%	4%	3%	3%	5%	7%	9%	20%

Median Listing Price

The median listing price of active residential listings at the end of each month.



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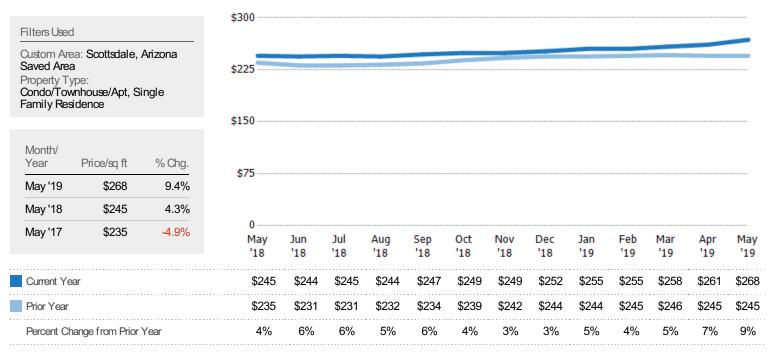
Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.

Filters Used	\$400												
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence	\$300												
	\$200												
Month/ Year Price/sq ft % Chg.	\$100												
May '19 \$315 12.1%													
May '18 \$281 3.6%													
May '17 \$271 -6.2%	0 May '18	Jun '18	Jul '18	Aug '18	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19
Current Year	\$281	\$277	\$279	\$278	\$282	\$288	\$292	\$294	\$295	\$294	\$298	\$302	\$315
Prior Year	\$271	\$267	\$267	\$268	\$269	\$275	\$279	\$283	\$282	\$282	\$282	\$281	\$281
Percent Change from Prior Year	4%	4%	5%	4%	5%	5%	5%	4%	5%	4%	6%	7%	12%

Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

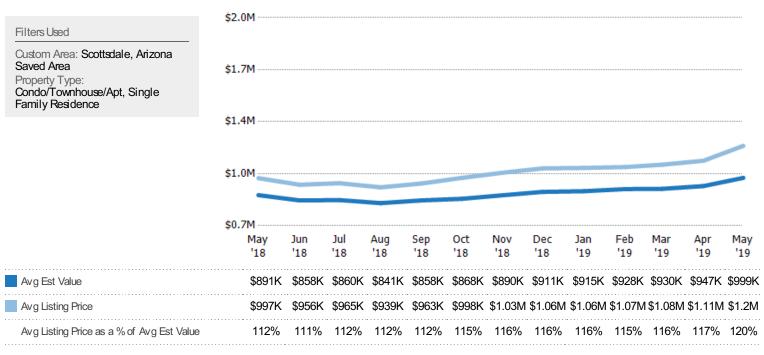


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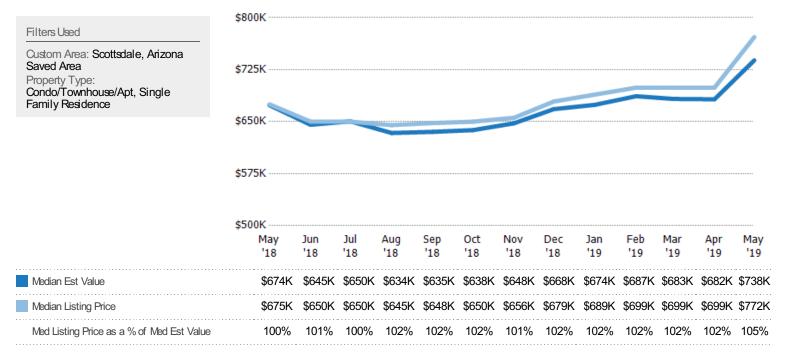
Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.



Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

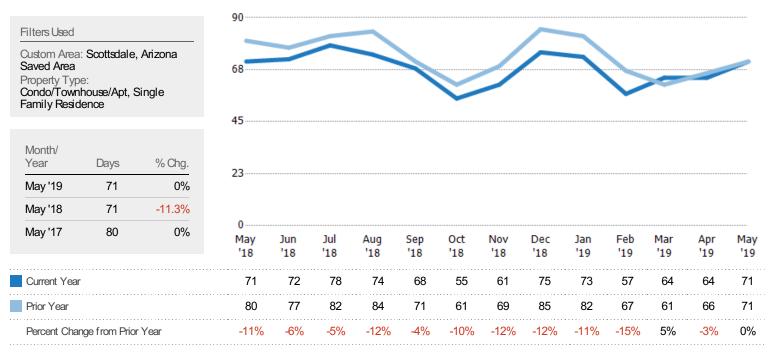






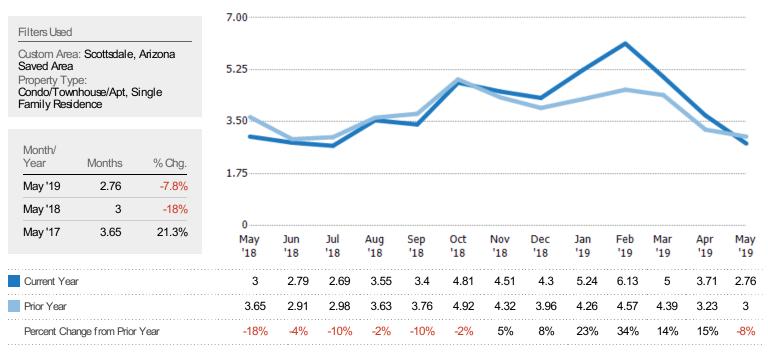
Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.



Months of Inventory

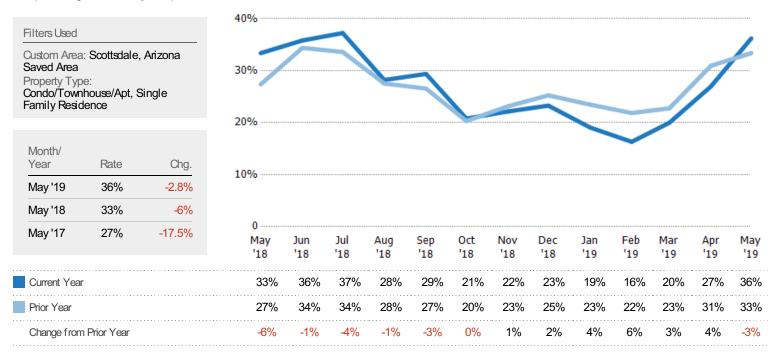
The number of months it would take to exhaust active listings at the current sales rate.





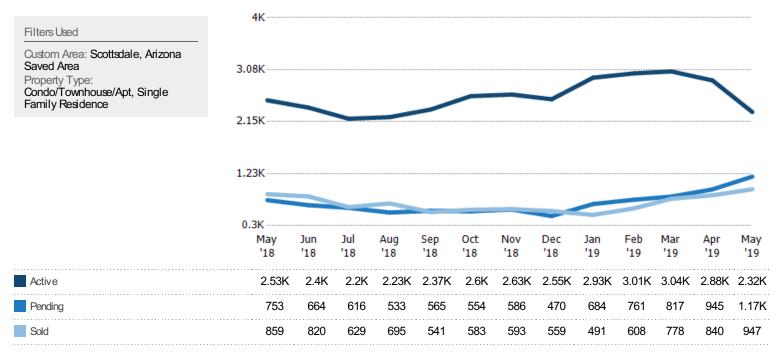
Absorption Rate

The percentage of inventory sold per month.



Active/Pending/Sold Units

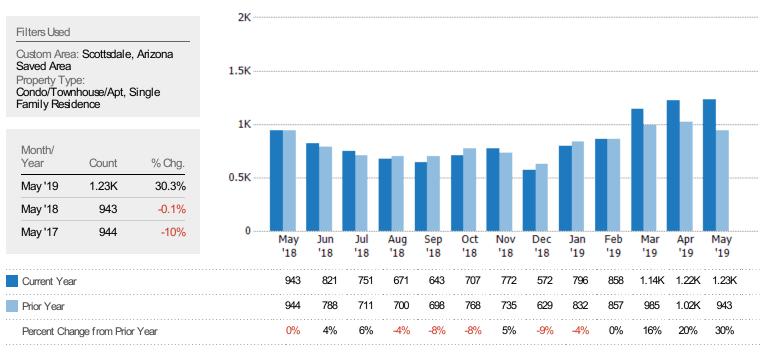
The number of residential properties that were Active, Pending and Sold each month.





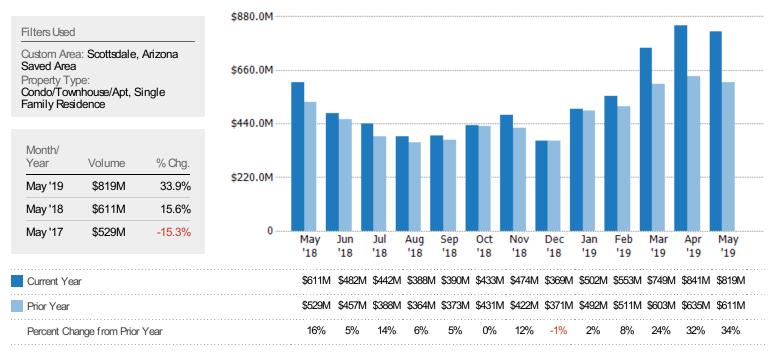
New Pending Sales

The number of residential properties with accepted offers that were added each month.



New Pending Sales Volume

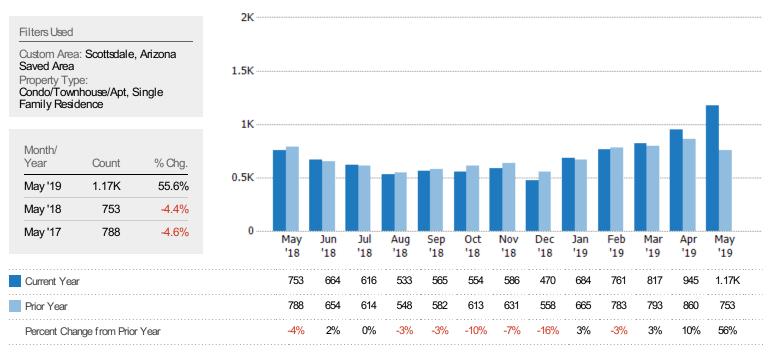
The sum of the sales price of residential properties with accepted offers that were added each month.





Pending Sales

The number of residential properties with accepted offers that were available at the end each month.



Pending Sales Volume

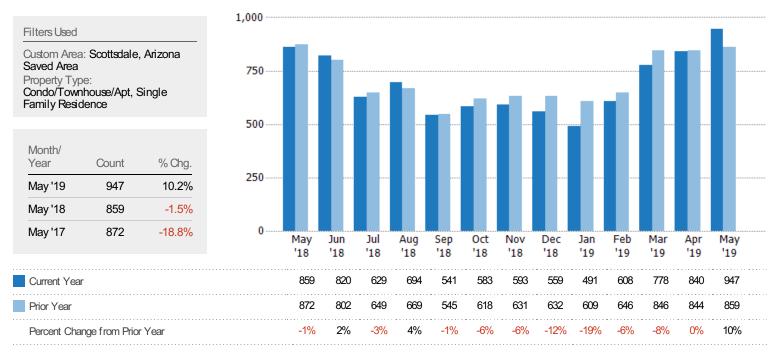
The sum of the sales price of residential properties with accepted offers that were available at the end of each month.





Closed Sales

The total number of residential properties sold each month.



Closed Sales Volume

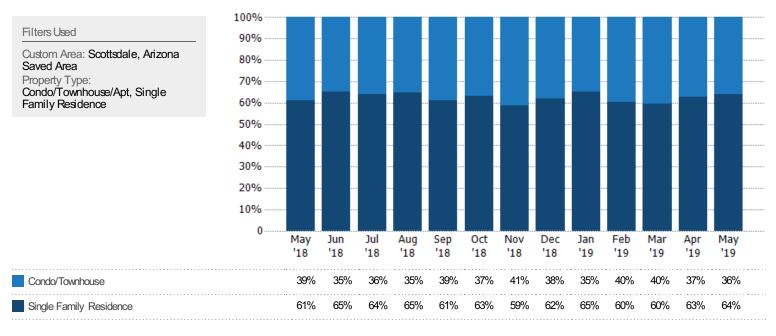
The sum of the sales price of residential properties sold each month.





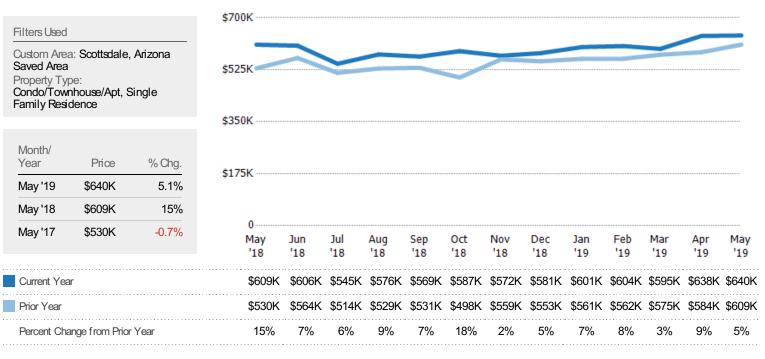
Closed Sales by Property Type

The percentage of residential properties sold each month by property type.



Average Sales Price

The average sales price of the residential properties sold each month.

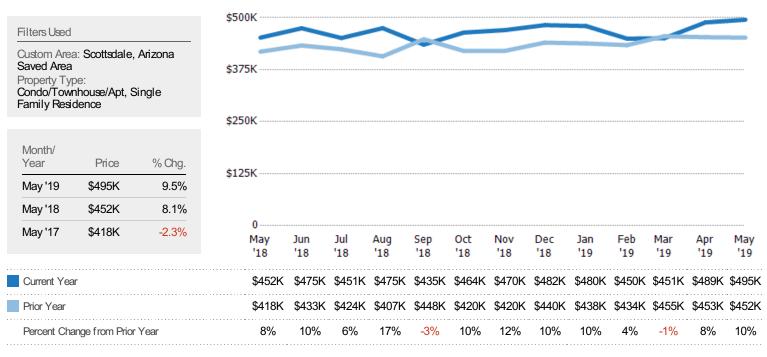






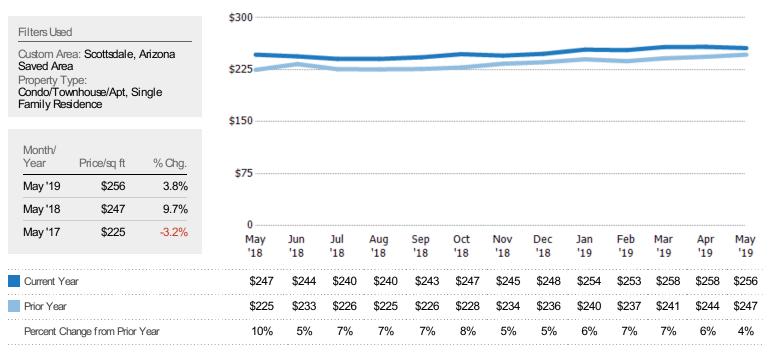
Median Sales Price

The median sales price of the residential properties sold each month.



Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.







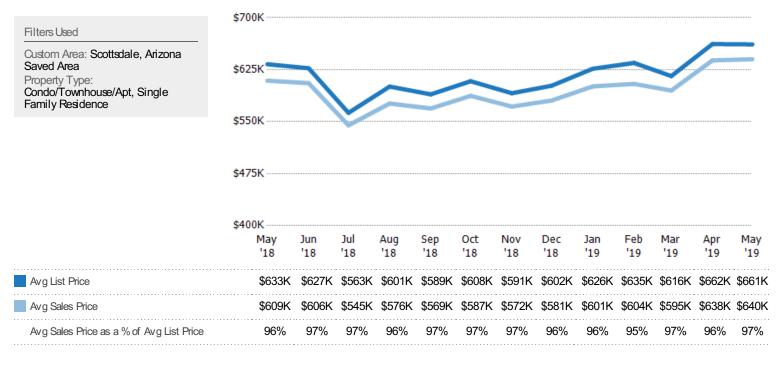
Median Sales Price per Sq Ft

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Filters Used	\$300												
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence	\$225												-
	\$150												
Month/ Year Price/sq ft % Chg. May'19 \$238 4.8%	\$75												
May '18 \$227 6.6%													
May '17 \$213 -3.8%	0 May '18	Jun '18	Jul '18	Aug '18	Sep '18	Oct '18	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19
Current Year	\$227	\$228	\$227	\$229	\$231	\$231	\$233	\$234	\$235	\$236	\$235	\$237	\$238
Prior Year	\$213	\$217	\$214	\$216	\$214	\$217	\$217	\$221	\$221	\$221	\$224	\$228	\$227
Percent Change from Prior Year	7%	5%	6%	6%	8%	6%	7%	6%	6%	7%	5%	4%	5%

Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.



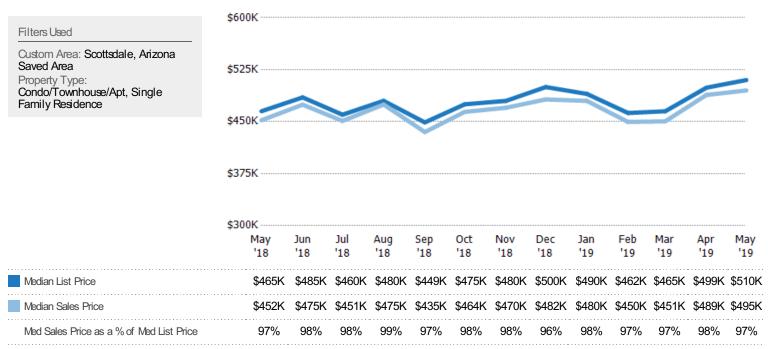
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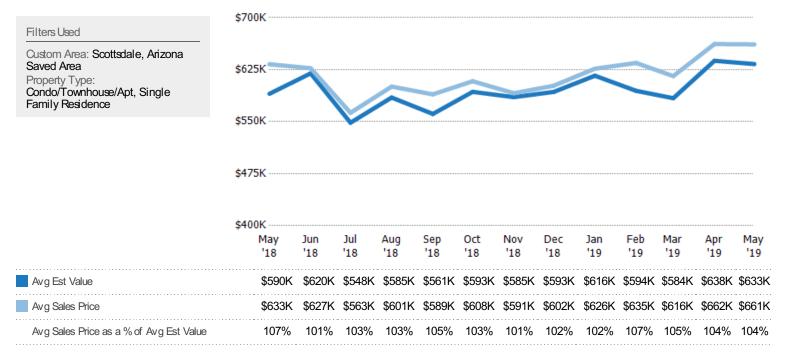
Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.



Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.







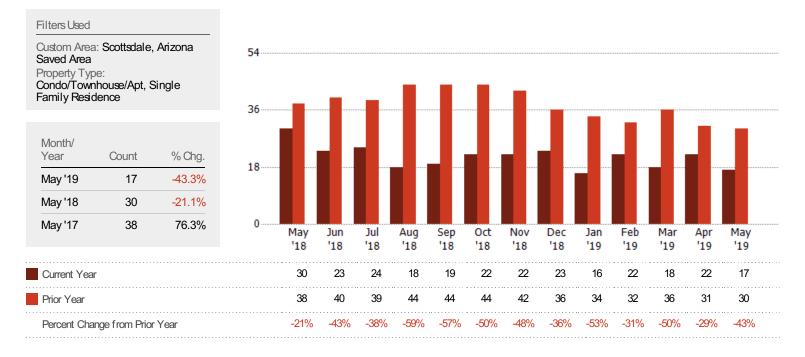
Median Sales Price vs Median Est Value

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Distressed Listings

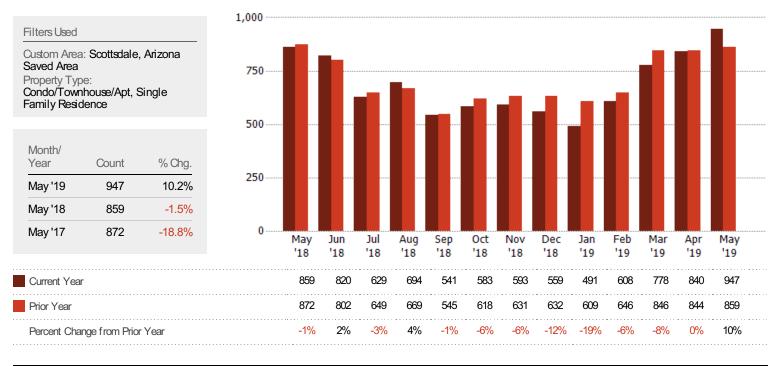
The number of distressed residential properties that were for sale at the end of each month.





Distressed Sales

The count of distressed residential properties sold each month.







Sales Activity by ZIP

May 2019

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR
85250	85	\$37,714,287	65	\$27,049,900	\$416,152	\$347,500	\$228	\$217	29
85251	162	\$80,801,730	136	\$51,589,440	\$379,334	\$306,000	\$249	\$228	43
85254	143	\$83,610,423	117	\$60,974,125	\$521,146	\$490,000	\$227	\$217	39
85255	190	\$192,486,274	140	\$121,018,116	\$864,415	\$649,500	\$278	\$253	51
85257	85	\$30,589,562	69	\$23,402,610	\$339,168	\$340,000	\$220	\$217	44
85258	121	\$59,493,298	100	\$53,522,275	\$535,223	\$524,000	\$251	\$244	41
85259	80	\$69,768,027	75	\$62,167,550	\$828,901	\$625,000	\$243	\$230	45
85260	118	\$69,355,444	102	\$48,161,664	\$472,173	\$421,500	\$229	\$220	30
85262	120	\$167,251,985	79	\$103,987,569	\$1,316,298	\$865,000	\$306	\$268	78
85266	68	\$63,872,719	64	\$54,216,024	\$847,125	\$760,000	\$247	\$241	61

