



2017

SCOTTSDALE MARKET REPORT

May 2017



Scottsdale Area Association of REALTORS®
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ScottsdaleREALTORS.org
480-945-2651



Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

Key Metrics	May 2017	May 2016	+ / -	YTD 2017	YTD 2016	+ / -
Listing Activity Charts Metrics						
New Listing Count	1,000	1,152	-13.2%	6,067	6,643	-8.7%
New Listing Volume	\$603,572,580	\$559,571,794	+7.9%	\$3,578,934,699	\$3,618,912,353	-1.1%
Active Listing Count	2,860	4,311	-33.7%	18,215	22,167	-17.8%
Active Listing Volume	\$2,954,357,316	\$3,446,397,008	-14.3%	\$16,993,221,406	\$18,101,575,431	-6.1%
Average Listing Price	\$1,032,992	\$799,443	+29.2%	\$932,925	\$816,600	+14.2%
Median Listing Price	\$682,450	\$519,000	+31.5%	\$605,960	\$529,704	+14.4%
Average Listing Price per Sq Ft	\$287	\$260	+10.3%	\$280	\$261	+7.1%
Median Listing Price per Sq Ft	\$248	\$227	+9.3%	\$242	\$227	+6.6%
Median Days in RPR	80	88	-9.1%	79.22	82.09	-3.5%
Months of Inventory	3.6	5.5	-35.1%	5.5	6.8	-19.4%
Absorption Rate	28.15%	18.28%	+9.9%	18.24%	14.7%	+3.5%
Sales Activity Charts Metrics						
New Pending Sales Count	1,169	993	+17.7%	5,197	4,601	+13%
New Pending Sales Volume	\$656,117,486	\$483,841,557	+35.6%	\$2,724,678,234	\$2,251,865,392	+21%
Pending Sales Count	1,193	917	+30.1%	4,897	4,232	+15.7%
Pending Sales Volume	\$759,243,703	\$530,265,565	+43.2%	\$2,949,373,186	\$2,361,358,871	+24.9%
Closed Sales Count	914	758	+20.6%	3,790	3,323	+14.1%
Closed Sales Volume	\$487,709,858	\$412,084,007	+18.4%	\$2,001,618,791	\$1,717,066,144	+16.6%
Average Sales Price	\$533,599	\$543,646	-1.8%	\$528,132	\$516,722	+2.2%
Median Sales Price	\$420,000	\$415,000	+1.2%	\$415,063	\$404,533	+2.6%
Average Sales Price per Sq Ft	\$225	\$220	+2.3%	\$226	\$218	+3.5%
Median Sales Price per Sq Ft	\$213	\$205	+3.9%	\$212	\$204	+3.8%
Distressed Charts Metrics						
Distressed Listing Count	41	103	-60.2%	292	506	-42.3%

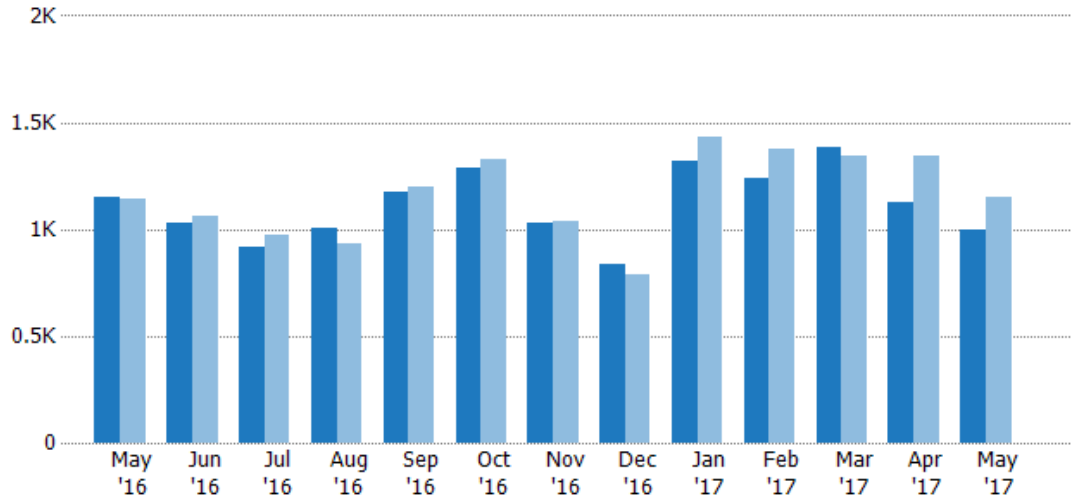
New Listings

The number of new single-family, condominium and townhome listings that were added each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence

Month/Year	Count	% Chg.
May '17	1K	-13.2%
May '16	1.15K	1.1%
May '15	1.14K	10.2%



Current Year	1.15K	1.03K	913	1.01K	1.18K	1.29K	1.03K	832	1.32K	1.24K	1.39K	1.13K	1K
Prior Year	1.14K	1.06K	969	935	1.2K	1.33K	1.04K	789	1.43K	1.38K	1.35K	1.34K	1.15K
Percent Change from Prior Year	1%	-3%	-6%	8%	-2%	-3%	-1%	5%	-8%	-10%	3%	-16%	-13%

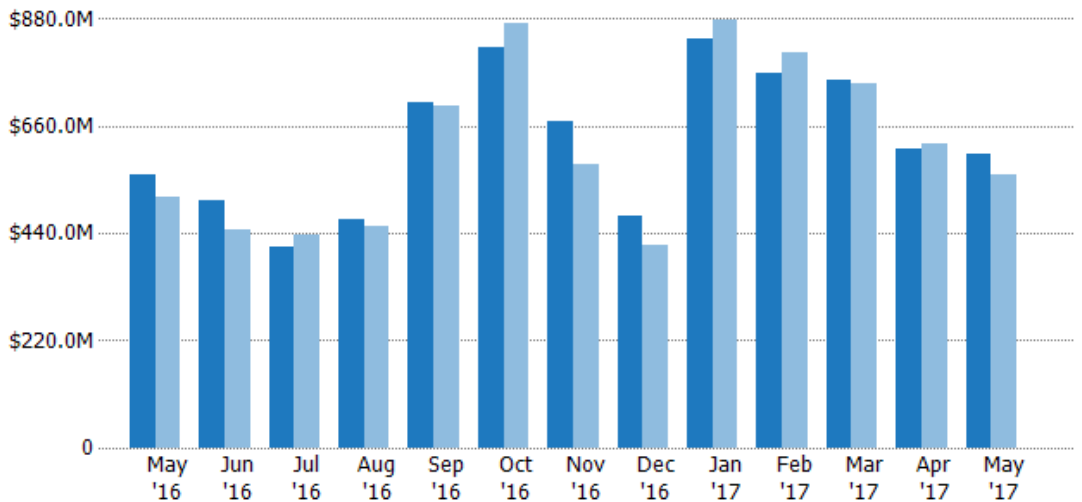
New Listing Volume

The sum of the listing price of single-family, condominium and townhome listings that were added each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence

Month/Year	Volume	% Chg.
May '17	\$604M	7.9%
May '16	\$560M	8.4%
May '15	\$516M	4.5%



Current Year	\$560M	\$508M	\$411M	\$468M	\$707M	\$821M	\$669M	\$476M	\$839M	\$770M	\$753M	\$613M	\$604M
Prior Year	\$516M	\$447M	\$438M	\$455M	\$703M	\$869M	\$581M	\$415M	\$878M	\$812M	\$746M	\$624M	\$560M
Percent Change from Prior Year	8%	13%	-6%	3%	1%	-6%	15%	15%	-4%	-5%	1%	-2%	8%

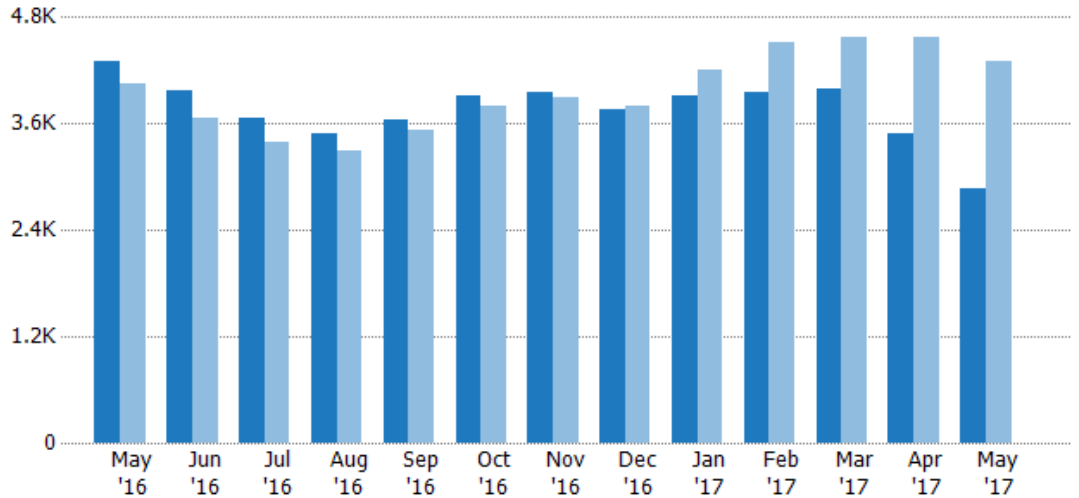
Active Listings

The number of active single-family, condominium and townhome listings at the end of each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Count	% Chg.
May '17	2.86K	-33.7%
May '16	4.31K	6.2%
May '15	4.06K	3.7%



Current Year	4.31K	3.97K	3.66K	3.5K	3.65K	3.92K	3.95K	3.75K	3.92K	3.96K	4K	3.48K	2.86K
Prior Year	4.06K	3.66K	3.39K	3.29K	3.52K	3.81K	3.9K	3.79K	4.2K	4.51K	4.57K	4.58K	4.31K
Percent Change from Prior Year	6%	8%	8%	6%	3%	3%	1%	-1%	-7%	-12%	-13%	-24%	-34%

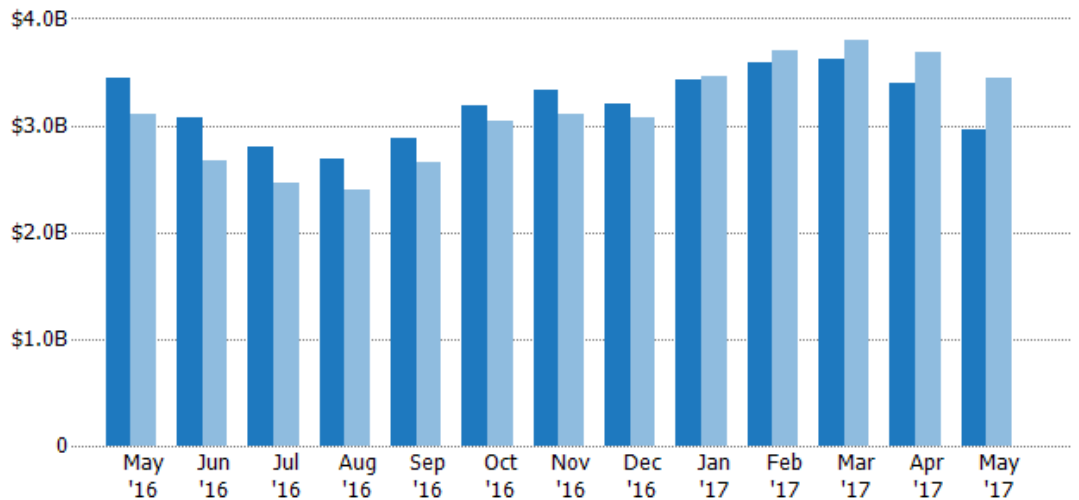
Active Listing Volume

The sum of the listing price of active single-family, condominium and townhome listings at the end of each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Volume	% Chg.
May '17	\$2.95B	-14.3%
May '16	\$3.45B	10.8%
May '15	\$3.11B	-4%



Current Year	\$3.45B	\$3.07B	\$2.79B	\$2.68B	\$2.88B	\$3.19B	\$3.33B	\$3.2B	\$3.43B	\$3.59B	\$3.62B	\$3.4B	\$2.95B
Prior Year	\$3.11B	\$2.67B	\$2.45B	\$2.4B	\$2.66B	\$3.04B	\$3.11B	\$3.08B	\$3.47B	\$3.71B	\$3.8B	\$3.68B	\$3.45B
Percent Change from Prior Year	11%	15%	14%	12%	8%	5%	7%	4%	-1%	-3%	-5%	-8%	-14%

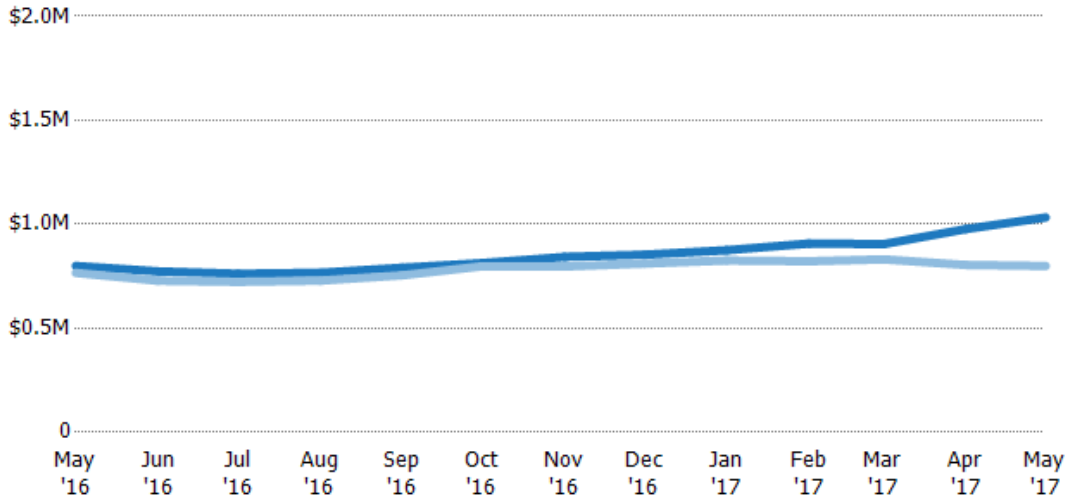
Average Listing Price

The average listing price of active single-family, condominium and townhome listings at the end of each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence

Month/Year	Price	% Chg.
May '17	\$1.03M	29.2%
May '16	\$799K	4.3%
May '15	\$766K	-7.4%



Current Year	\$799K	\$774K	\$762K	\$767K	\$791K	\$814K	\$843K	\$854K	\$875K	\$908K	\$905K	\$977K	\$1.03M
Prior Year	\$766K	\$729K	\$723K	\$729K	\$755K	\$798K	\$797K	\$811K	\$826K	\$822K	\$831K	\$804K	\$799K
Percent Change from Prior Year	4%	6%	5%	5%	5%	2%	6%	5%	6%	10%	9%	21%	29%

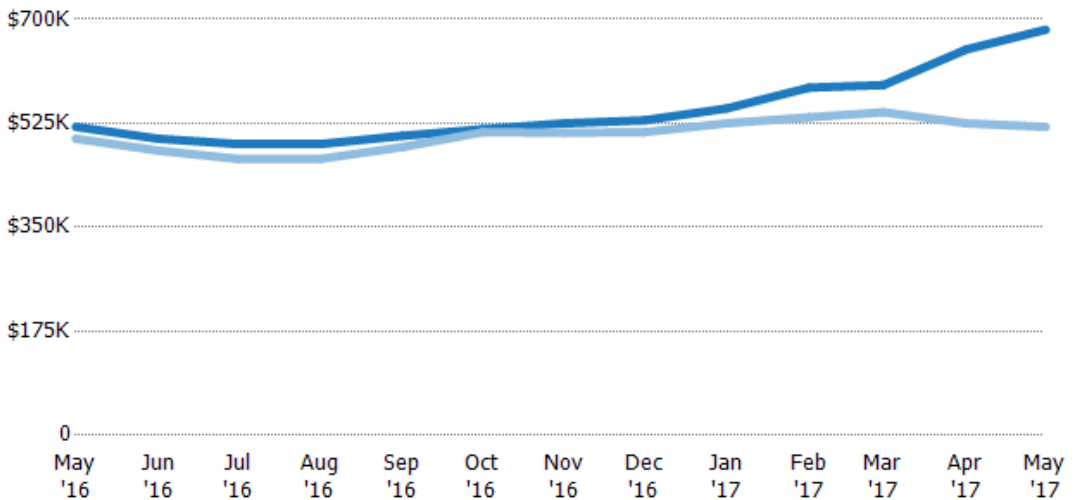
Median Listing Price

The median listing price of active single-family, condominium and townhome listings at the end of each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence

Month/Year	Price	% Chg.
May '17	\$682K	31.5%
May '16	\$519K	4%
May '15	\$499K	-12.4%



Current Year	\$519K	\$499K	\$490K	\$490K	\$504K	\$515K	\$525K	\$530K	\$550K	\$585K	\$589K	\$649K	\$682K
Prior Year	\$499K	\$479K	\$465K	\$465K	\$485K	\$510K	\$509K	\$510K	\$525K	\$535K	\$544K	\$525K	\$519K
Percent Change from Prior Year	4%	4%	5%	5%	4%	1%	3%	4%	5%	9%	8%	24%	31%

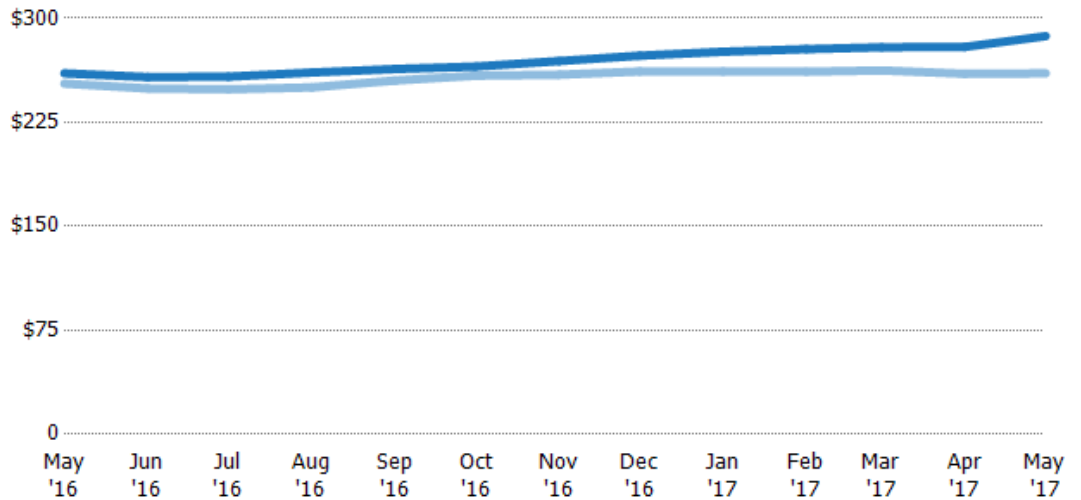
Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Price/sq ft	% Chg.
May '17	\$287	10.3%
May '16	\$260	3%
May '15	\$253	-4.8%



Current Year	\$260	\$258	\$258	\$261	\$263	\$265	\$269	\$273	\$276	\$278	\$279	\$279	\$287
Prior Year	\$253	\$249	\$249	\$250	\$255	\$259	\$259	\$262	\$262	\$261	\$262	\$260	\$260
Percent Change from Prior Year	3%	3%	4%	4%	3%	3%	4%	4%	5%	6%	6%	7%	10%

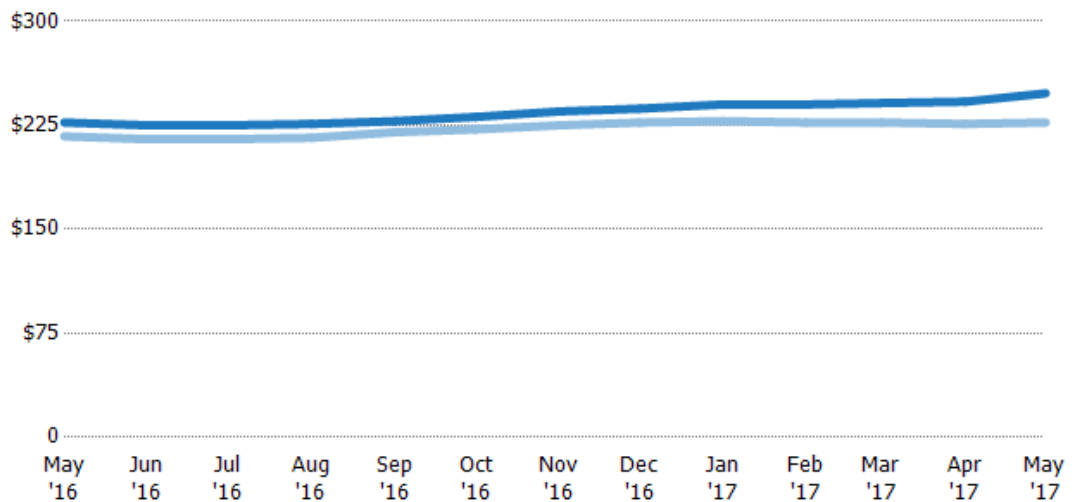
Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Price/sq ft	% Chg.
May '17	\$248	9.3%
May '16	\$227	4.6%
May '15	\$217	-5.5%



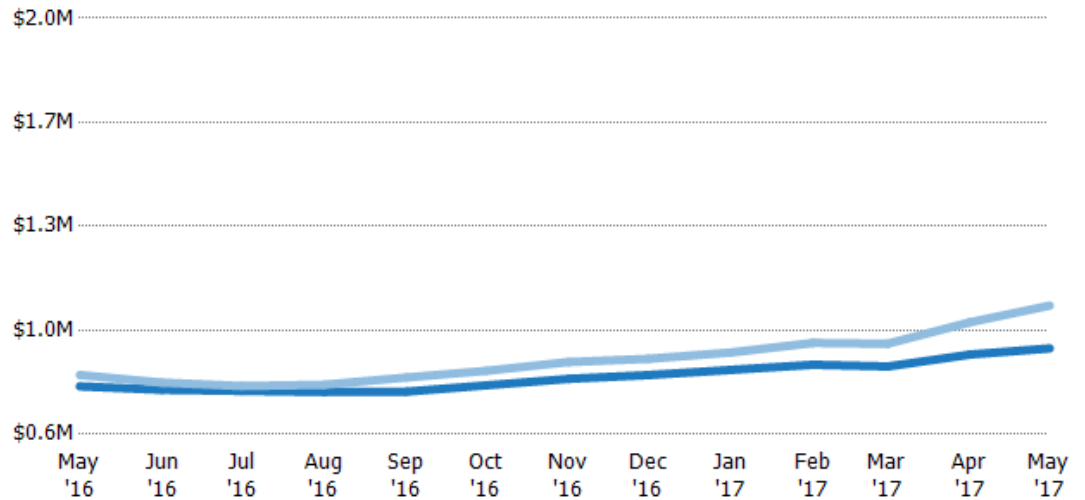
Current Year	\$227	\$225	\$225	\$226	\$228	\$231	\$235	\$237	\$240	\$240	\$241	\$242	\$248
Prior Year	\$217	\$215	\$215	\$216	\$220	\$222	\$225	\$227	\$228	\$227	\$227	\$226	\$227
Percent Change from Prior Year	5%	5%	5%	5%	4%	4%	4%	4%	5%	6%	6%	7%	9%

Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



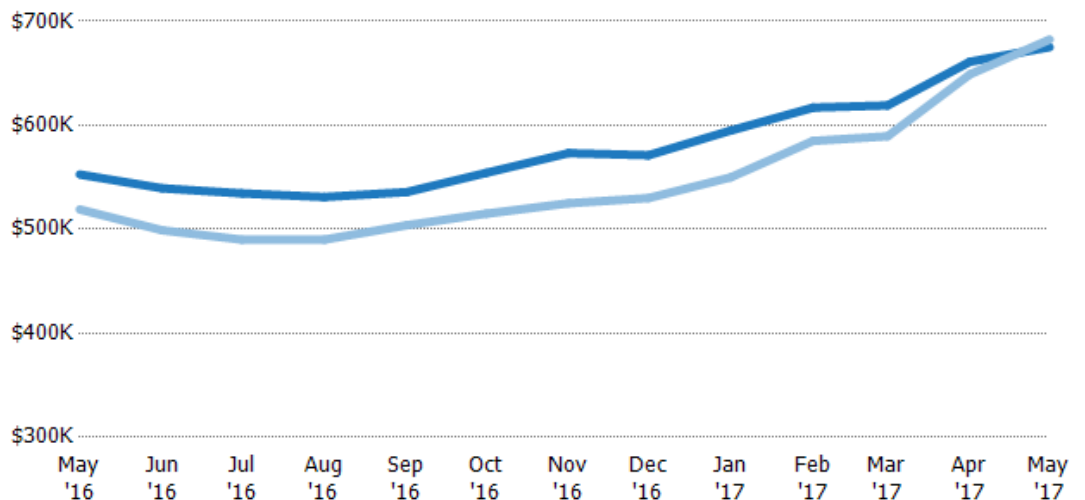
Avg Est Value	\$761K	\$750K	\$746K	\$742K	\$744K	\$765K	\$786K	\$799K	\$817K	\$834K	\$828K	\$868K	\$889K
Avg Listing Price	\$799K	\$774K	\$762K	\$767K	\$791K	\$814K	\$843K	\$854K	\$875K	\$908K	\$905K	\$977K	\$1.03M
Avg Listing Price as a % of Avg Est Value	105%	103%	102%	103%	106%	106%	107%	107%	107%	109%	109%	113%	116%

Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



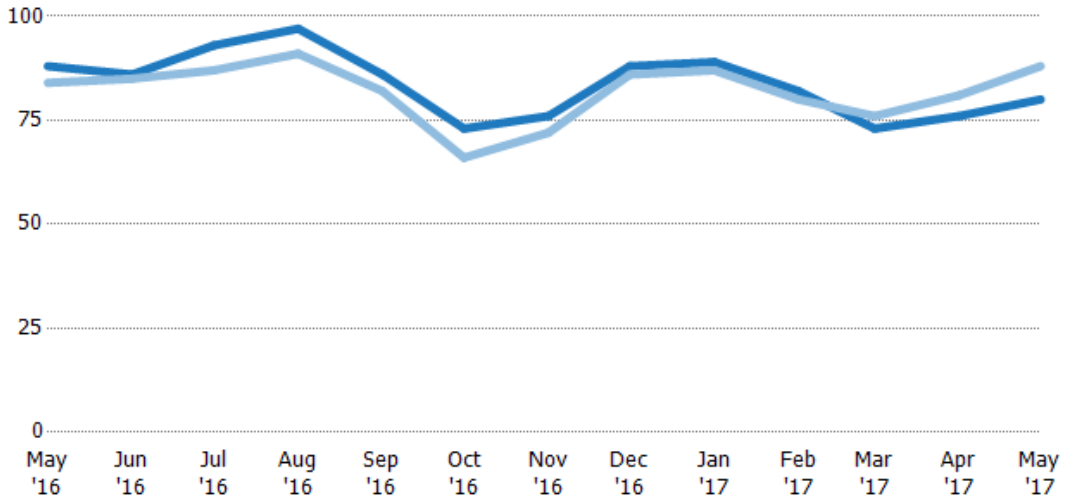
Median Est Value	\$553K	\$539K	\$535K	\$531K	\$536K	\$554K	\$573K	\$571K	\$595K	\$617K	\$619K	\$661K	\$675K
Median Listing Price	\$519K	\$499K	\$490K	\$490K	\$504K	\$515K	\$525K	\$530K	\$550K	\$585K	\$589K	\$649K	\$682K
Med Listing Price as a % of Med Est Value	94%	93%	92%	92%	94%	93%	92%	93%	92%	95%	95%	98%	101%

Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



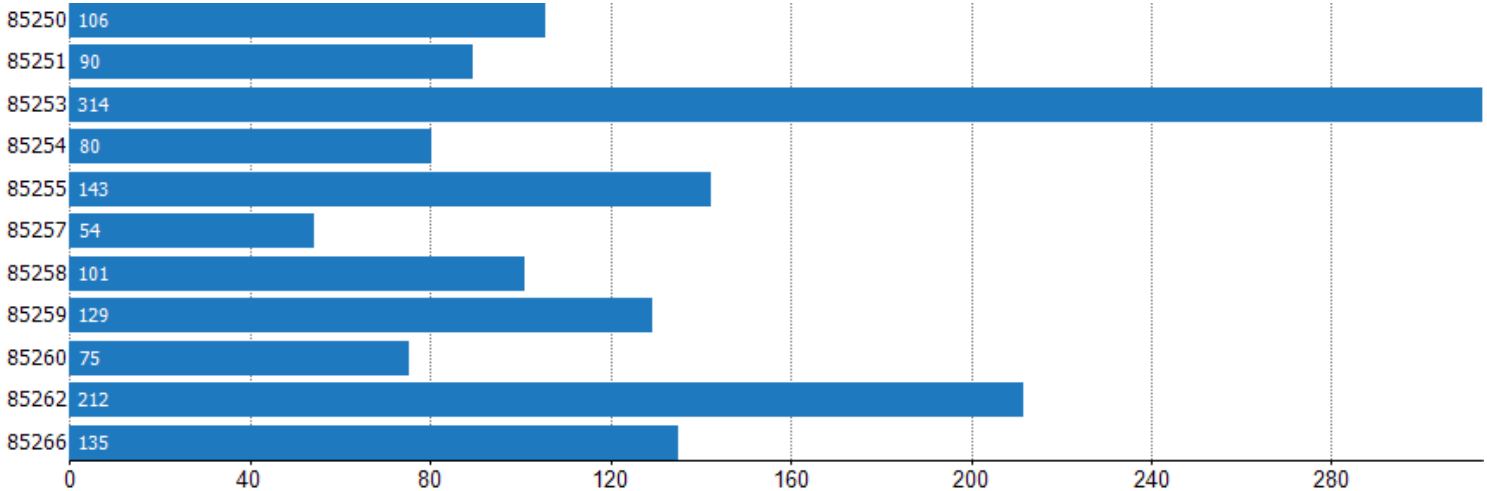
Month/Year	Days	% Chg.
May '17	80	-9.1%
May '16	88	4.8%
May '15	84	-6%

	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Current Year	88	86	93	97	86	73	76	88	89	82	73	76	80
Prior Year	84	85	87	91	82	66	72	86	87	80	76	81	88
Percent Change from Prior Year	5%	1%	7%	7%	5%	11%	6%	2%	2%	3%	-4%	-6%	-9%

Average Days in RPR (By Zip)

The average number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR by zip.

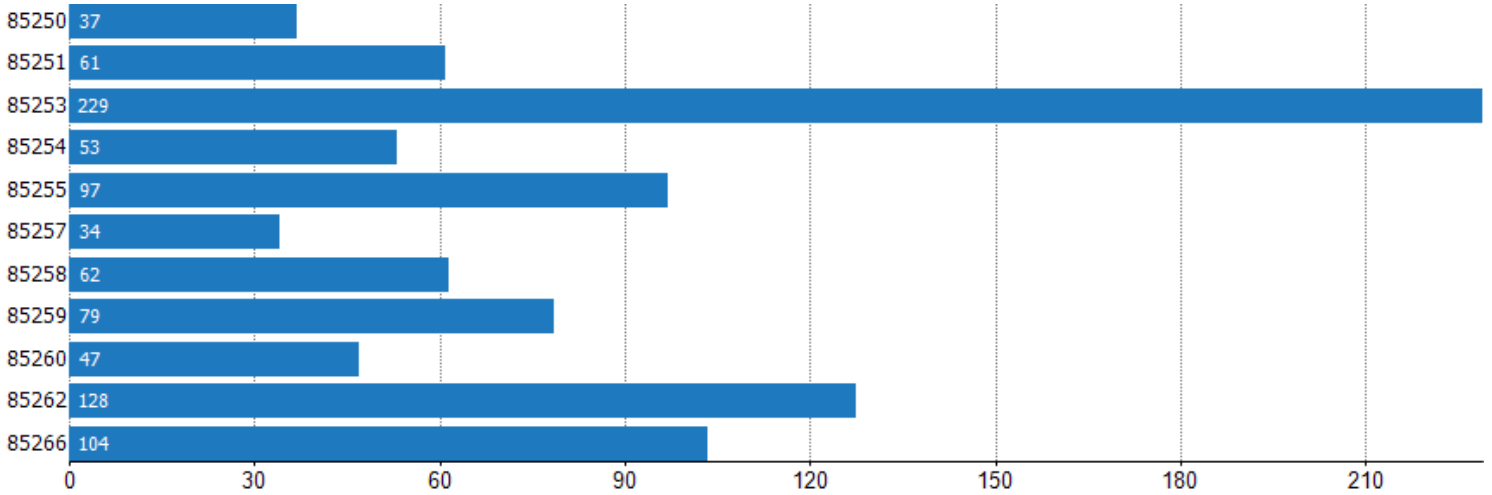
Filters Used: Custom Area: Scottsdale, Arizona Saved Area; Property Type: Condo/Townhouse/Apt, Single Family Residence



Median Days in RPR (By Zip)

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR by zip.

Filters Used: Custom Area: Scottsdale, Arizona Saved Area; Property Type: Condo/Townhouse/Apt, Single Family Residence



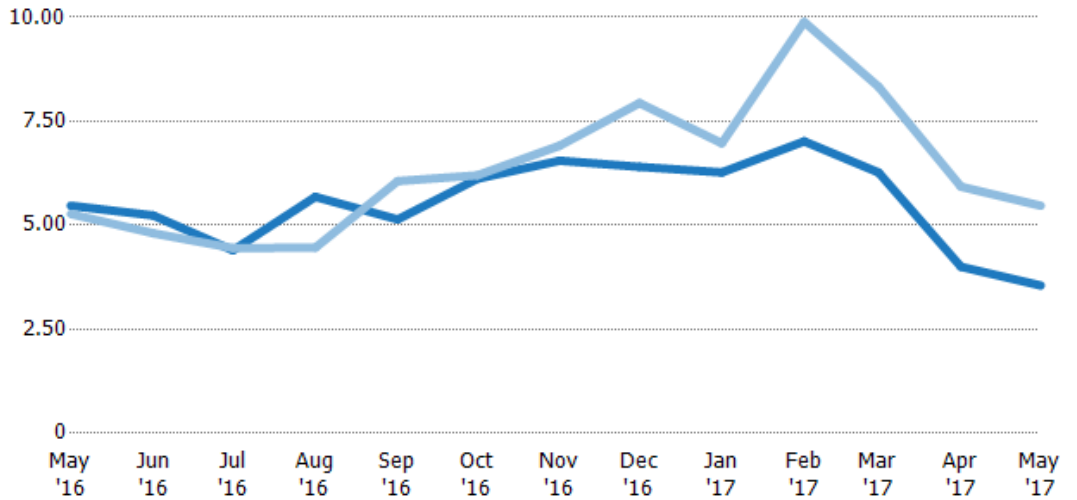
Months of Inventory

The number of months it would take to exhaust active listings at the current sales rate.

Filters Used

Custom Area: Scottsdale, Arizona Saved Area
Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/Year	Months	% Chg.
May '17	3.55	-35.1%
May '16	5.47	3.8%
May '15	5.27	14.7%



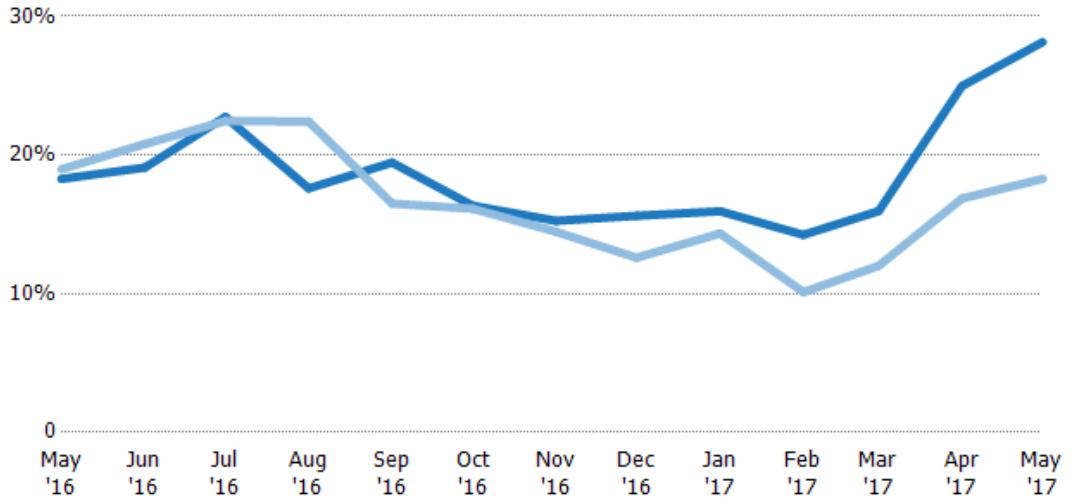
	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Current Year	5.47	5.24	4.4	5.68	5.14	6.12	6.55	6.4	6.27	7.02	6.27	4	3.55
Prior Year	5.27	4.81	4.45	4.46	6.06	6.2	6.91	7.94	6.97	9.89	8.33	5.93	5.47
Percent Change from Prior Year	4%	9%	-1%	27%	-15%	-1%	-5%	-19%	-10%	-29%	-25%	-32%	-35%

Absorption Rate

The percentage of inventory sold per month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



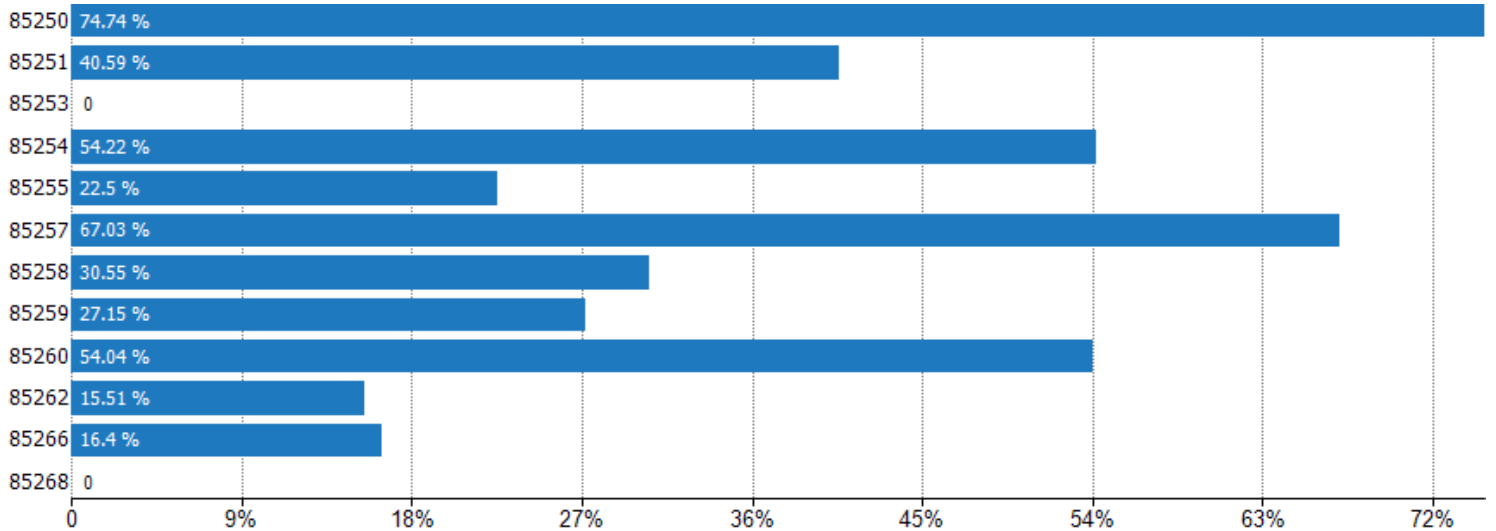
Month/Year	Rate	Chg.
May '17	28%	-9.9%
May '16	18%	0.7%
May '15	19%	-12.9%

	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Current Year	18%	19%	23%	18%	19%	16%	15%	16%	16%	14%	16%	25%	28%
Prior Year	19%	21%	22%	22%	16%	16%	14%	13%	14%	10%	12%	17%	18%
Change from Prior Year	1%	2%	0%	5%	-3%	0%	-1%	-3%	-2%	-4%	-4%	-8%	-10%

Absorption Rate (By Zip)

The percentage of the inventory sold during the last month by zip.

Filters Used: Custom Area: Scottsdale, Arizona Saved Area; Property Type: Condo/Townhouse/Apt, Single Family Residence

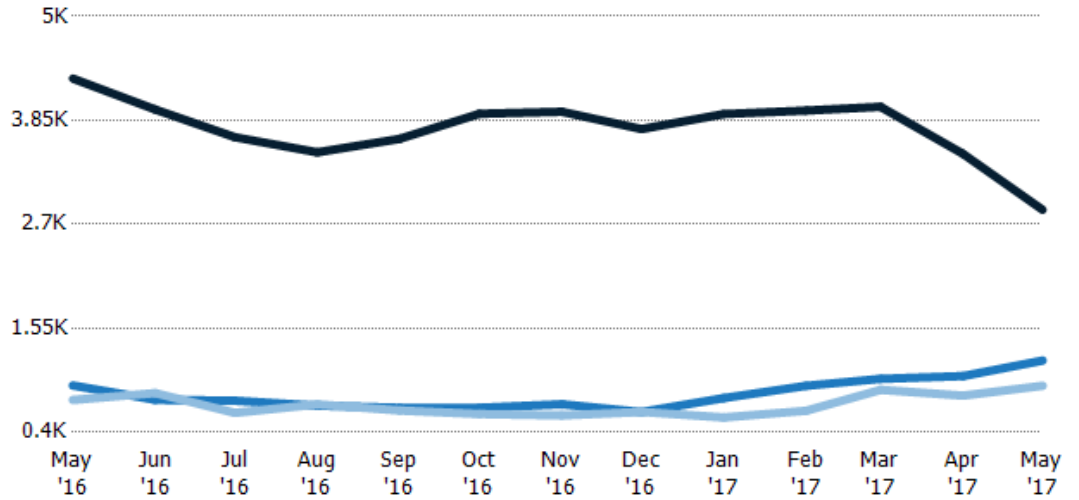


Active/Pending/Sold Units

The number of single-family, condominium and townhome properties that were Active, Pending and Sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence



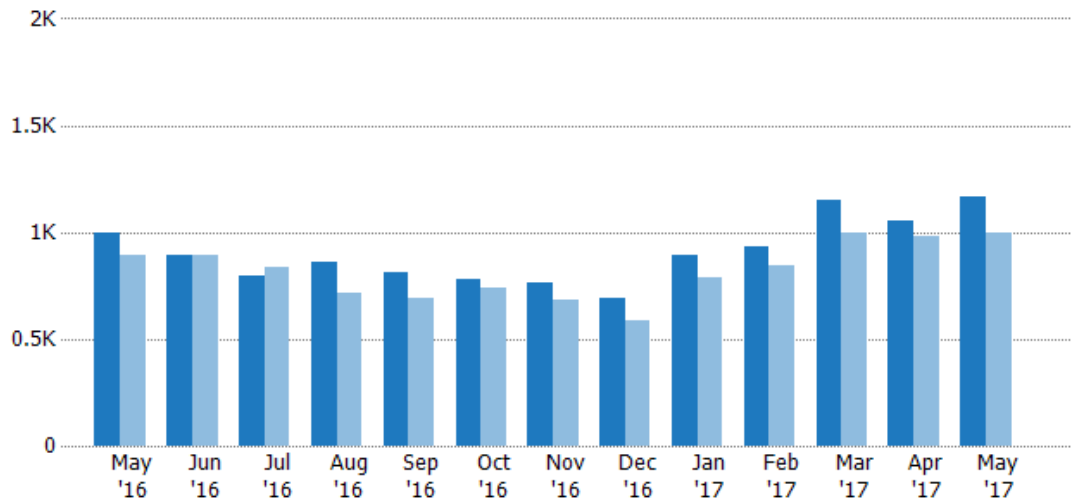
	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Active	4.31K	3.97K	3.66K	3.5K	3.65K	3.92K	3.95K	3.75K	3.92K	3.96K	4K	3.48K	2.86K
Pending	917	759	749	694	671	671	710	624	778	914	991	1.02K	1.19K
Sold	758	833	615	709	641	602	586	625	564	638	869	805	914

New Pending Sales

The number of single-family, condominium and townhome properties with accepted offers that were added each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence



Month/Year	Count	% Chg.
May '17	1.17K	17.7%
May '16	993	10.9%
May '15	895	-3.7%

	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Current Year	993	889	799	862	811	783	767	693	891	931	1.15K	1.06K	1.17K
Prior Year	895	892	834	713	694	742	685	588	785	845	999	979	993
Percent Change from Prior Year	11%	0%	-4%	21%	17%	6%	12%	18%	14%	10%	15%	8%	18%

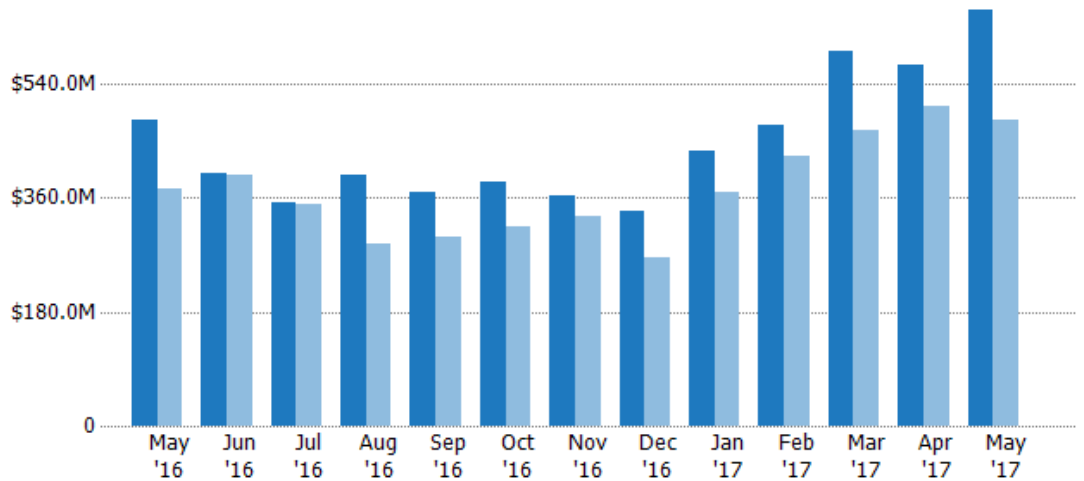
New Pending Sales Volume

The sum of the sales price of single-family, condominium and townhome properties with accepted offers that were added each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Volume	% Chg.
May '17	\$656M	35.6%
May '16	\$484M	29.6%
May '15	\$373M	0.5%



Current Year	\$484M	\$398M	\$353M	\$395M	\$370M	\$385M	\$364M	\$340M	\$433M	\$474M	\$591M	\$571M	\$656M
Prior Year	\$373M	\$395M	\$351M	\$287M	\$298M	\$314M	\$330M	\$264M	\$369M	\$427M	\$467M	\$504M	\$484M
Percent Change from Prior Year	30%	1%	1%	38%	24%	23%	10%	29%	17%	11%	26%	13%	36%

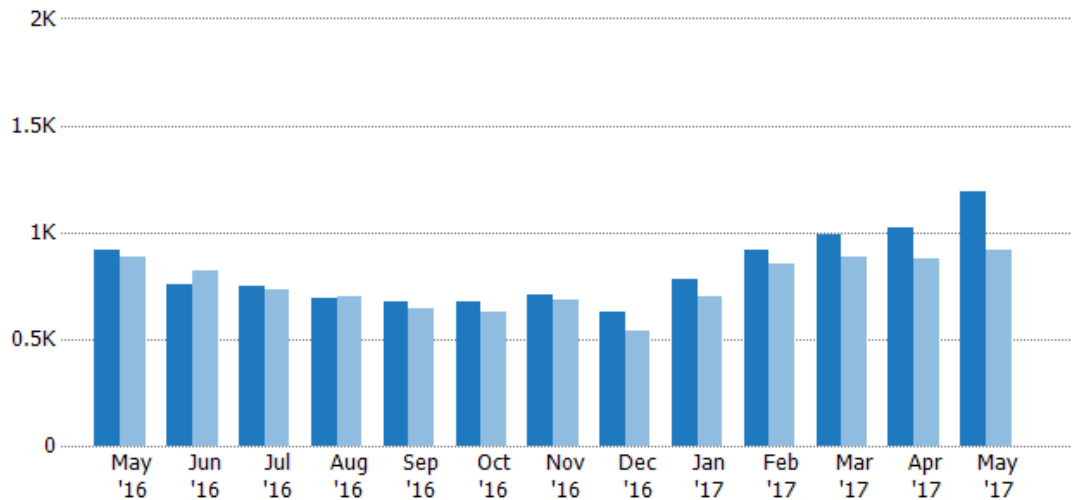
Pending Sales

The number of single-family, condominium and townhome properties with accepted offers that were available at the end each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Count	% Chg.
May '17	1.19K	30.1%
May '16	917	4.1%
May '15	881	-6.6%



Current Year	917	759	749	694	671	671	710	624	778	914	991	1.02K	1.19K
Prior Year	881	816	732	700	641	623	679	538	698	852	886	879	917
Percent Change from Prior Year	4%	-7%	2%	-1%	5%	8%	5%	16%	11%	7%	12%	16%	30%

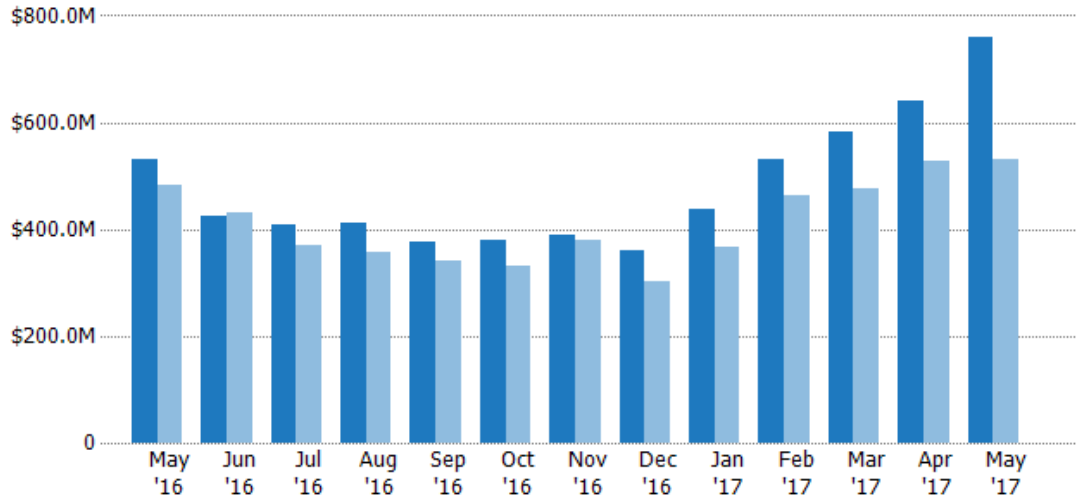
Pending Sales Volume

The sum of the sales price of single-family, condominium and townhome properties with accepted offers that were available at the end of each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Volume	% Chg.
May '17	\$759M	43.2%
May '16	\$530M	10%
May '15	\$482M	-7.6%



Current Year	\$530M	\$425M	\$410M	\$410M	\$378M	\$378M	\$388M	\$362M	\$438M	\$529M	\$583M	\$640M	\$759M
Prior Year	\$482M	\$432M	\$370M	\$356M	\$341M	\$332M	\$379M	\$301M	\$365M	\$463M	\$477M	\$526M	\$530M
Percent Change from Prior Year	10%	-2%	11%	15%	11%	14%	2%	20%	20%	14%	22%	22%	43%

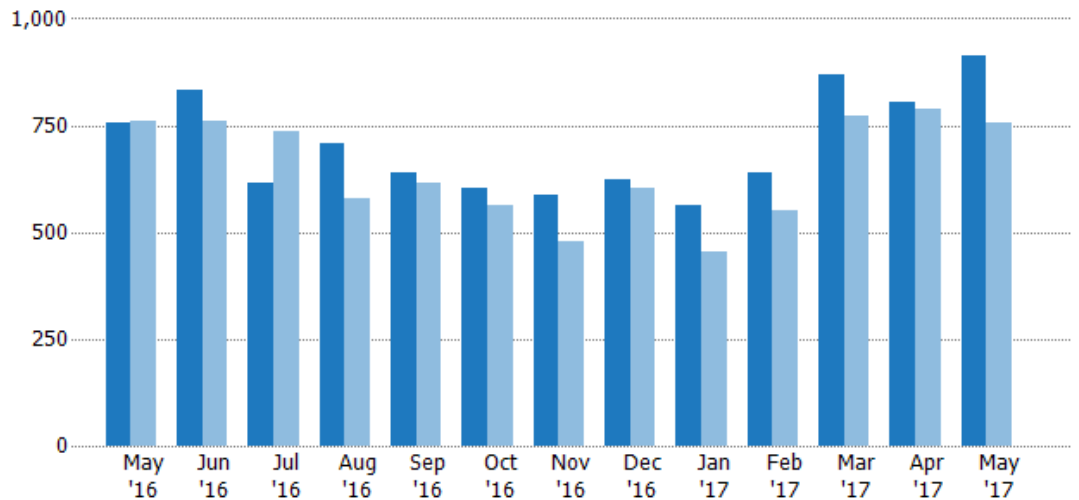
Closed Sales

The total number of single-family, condominium and townhome properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Count	% Chg.
May '17	914	20.6%
May '16	758	-0.4%
May '15	761	-12.2%



Current Year	758	833	615	709	641	602	586	625	564	638	869	805	914
Prior Year	761	762	737	581	614	564	478	602	456	549	772	788	758
Percent Change from Prior Year	0%	9%	-17%	22%	4%	7%	23%	4%	24%	16%	13%	2%	21%

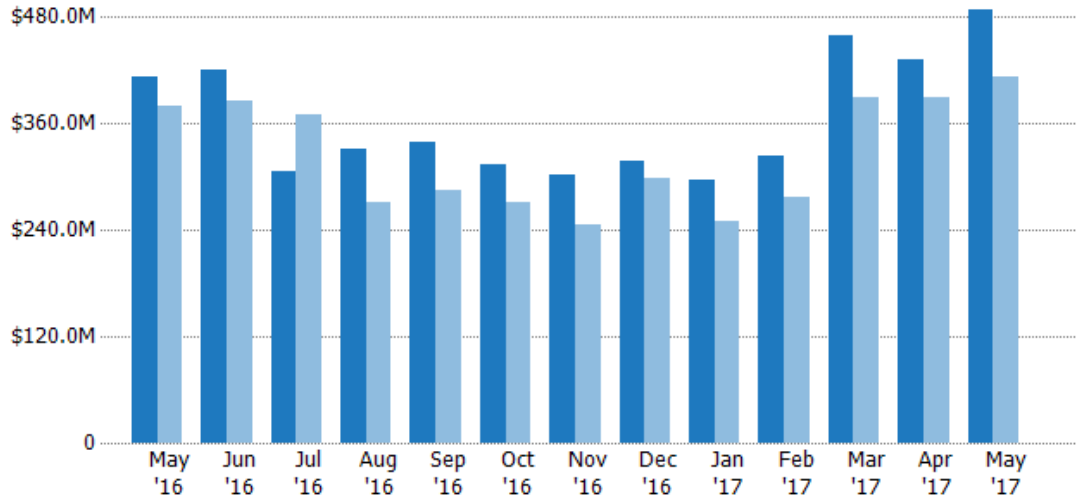
Closed Sales Volume

The sum of the sales price of single-family, condominium and townhome properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence

Month/Year	Volume	% Chg.
May '17	\$488M	18.4%
May '16	\$412M	8.8%
May '15	\$379M	-11.2%



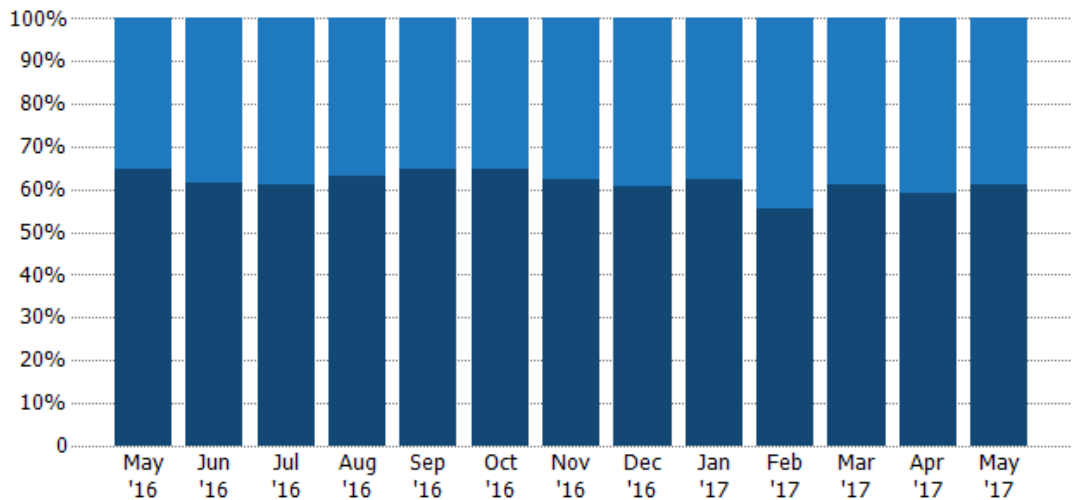
Current Year	\$412M	\$421M	\$305M	\$332M	\$338M	\$314M	\$303M	\$317M	\$297M	\$324M	\$460M	\$432M	\$488M
Prior Year	\$379M	\$386M	\$370M	\$271M	\$284M	\$271M	\$247M	\$299M	\$249M	\$277M	\$389M	\$390M	\$412M
Percent Change from Prior Year	9%	9%	-17%	22%	19%	16%	23%	6%	19%	17%	18%	11%	18%

Closed Sales by Property Type

The percentage of single-family, condominium and townhome properties sold each month by property type.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence

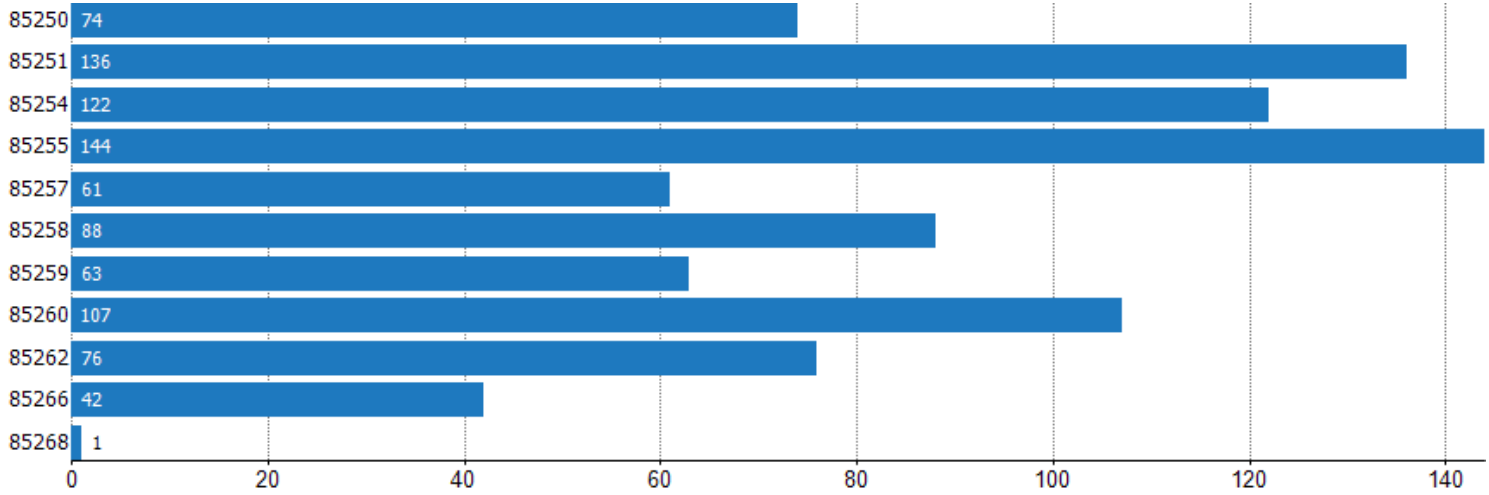


Condo/Townhouse	35%	38%	39%	37%	35%	35%	38%	39%	38%	44%	39%	41%	39%
Single Family Residence	65%	62%	61%	63%	65%	65%	62%	61%	62%	56%	61%	59%	61%

Closed Sales (By Zip)

The total number of single-family, condominium and townhome properties sold during the last month by zip.

Filters Used: Custom Area: Scottsdale, Arizona Saved Area; Property Type: Condo/Townhouse/Apt, Single Family Residence



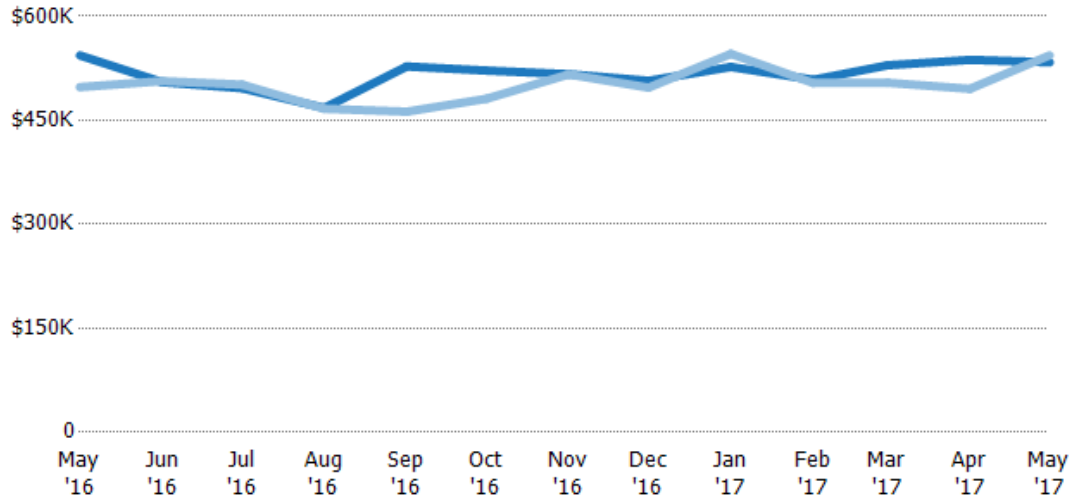
Average Sales Price

The average sales price of the single-family, condominium and townhome properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Price	% Chg.
May '17	\$534K	-1.8%
May '16	\$544K	9.2%
May '15	\$498K	1.2%



	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Current Year	\$544K	\$505K	\$496K	\$468K	\$528K	\$522K	\$517K	\$507K	\$527K	\$508K	\$529K	\$537K	\$534K
Prior Year	\$498K	\$507K	\$501K	\$467K	\$462K	\$481K	\$516K	\$497K	\$546K	\$504K	\$504K	\$495K	\$544K
Percent Change from Prior Year	9%	0%	-1%	0%	14%	8%	0%	2%	-3%	1%	5%	8%	-2%

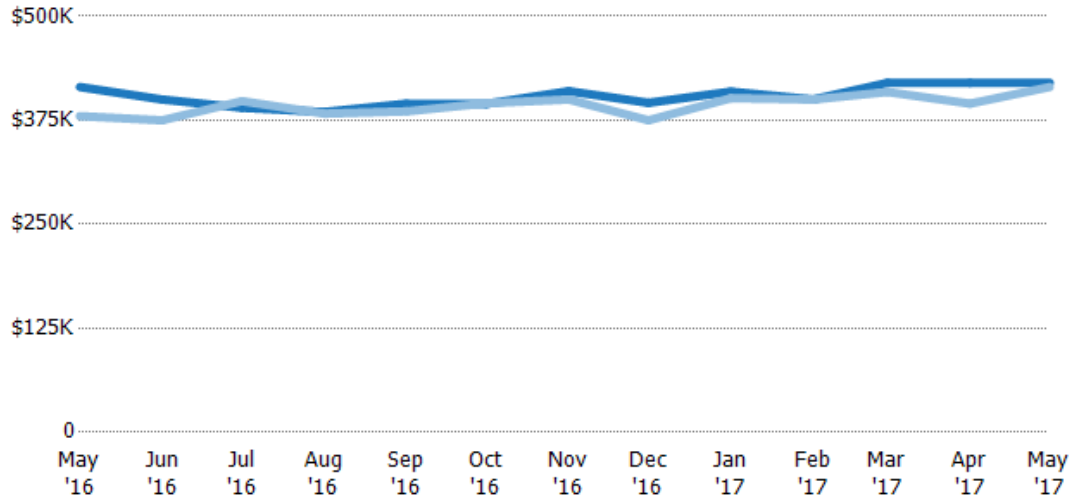
Median Sales Price

The median sales price of the single-family, condominium and townhome properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence

Month/Year	Price	% Chg.
May '17	\$420K	1.2%
May '16	\$415K	9.2%
May '15	\$380K	2.6%



Current Year	\$415K	\$400K	\$390K	\$385K	\$395K	\$395K	\$410K	\$396K	\$409K	\$400K	\$420K	\$420K	\$420K
Prior Year	\$380K	\$375K	\$398K	\$383K	\$386K	\$395K	\$400K	\$375K	\$402K	\$400K	\$409K	\$395K	\$415K
Percent Change from Prior Year	9%	7%	-2%	1%	2%	0%	3%	6%	2%	0%	3%	6%	1%

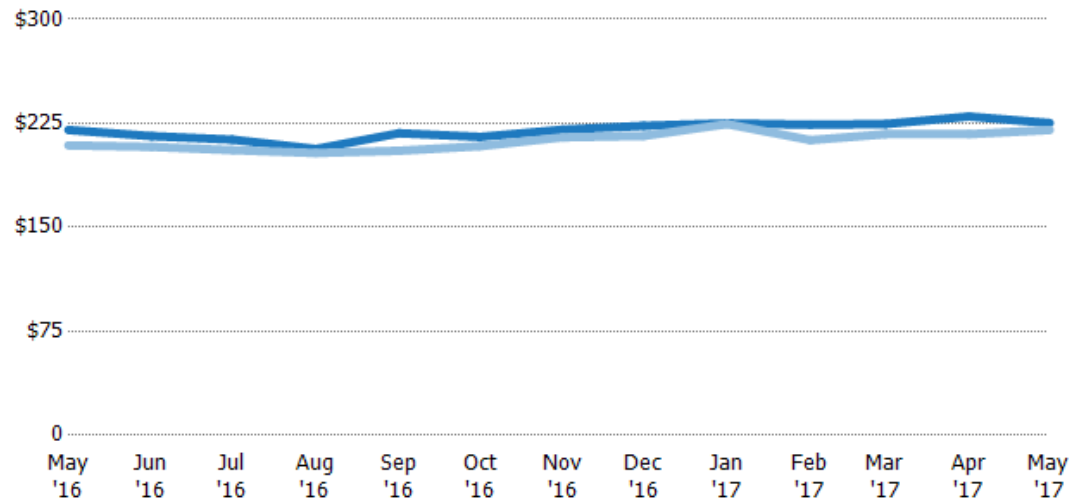
Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence

Month/Year	Price/sq ft	% Chg.
May '17	\$225	2.3%
May '16	\$220	5.3%
May '15	\$209	-0.8%



Current Year	\$220	\$216	\$213	\$206	\$218	\$215	\$220	\$223	\$225	\$224	\$224	\$230	\$225
Prior Year	\$209	\$208	\$206	\$204	\$205	\$208	\$215	\$216	\$224	\$213	\$217	\$217	\$220
Percent Change from Prior Year	5%	4%	4%	1%	6%	3%	3%	3%	0%	5%	3%	6%	2%

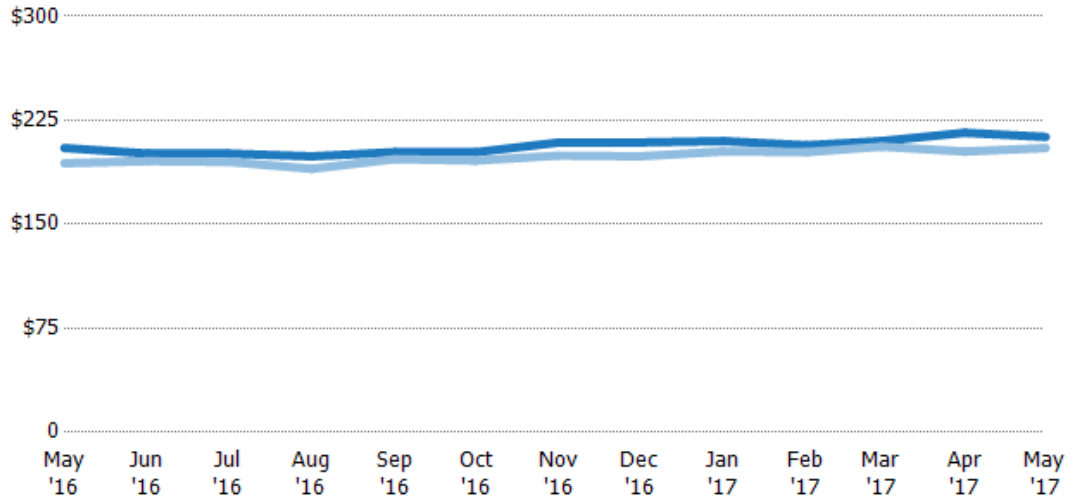
Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Price/sq ft	% Chg.
May '17	\$213	3.9%
May '16	\$205	5.7%
May '15	\$194	0%



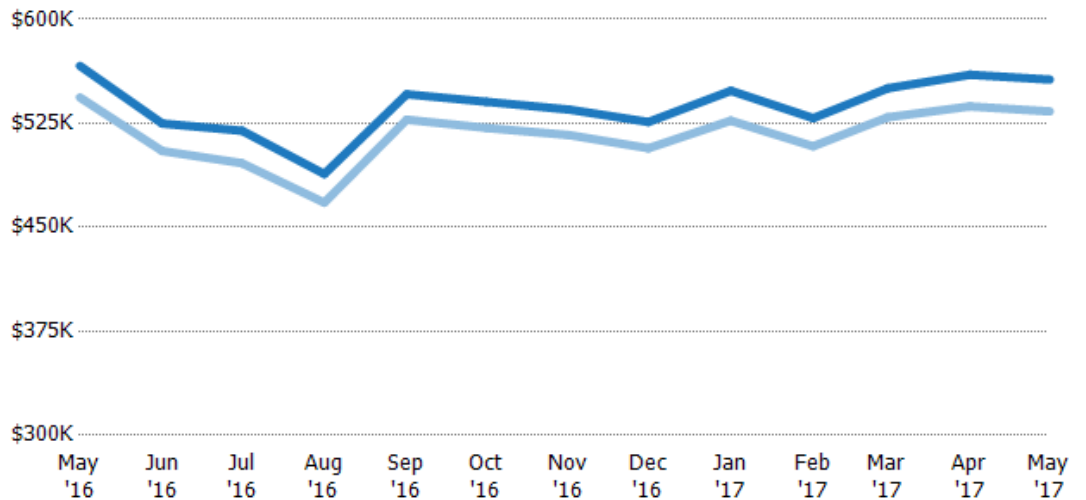
Current Year	\$205	\$201	\$201	\$199	\$202	\$202	\$209	\$209	\$210	\$207	\$210	\$216	\$213
Prior Year	\$194	\$196	\$195	\$190	\$197	\$196	\$200	\$199	\$203	\$202	\$206	\$203	\$205
Percent Change from Prior Year	6%	3%	3%	5%	3%	3%	5%	5%	4%	2%	2%	7%	4%

Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



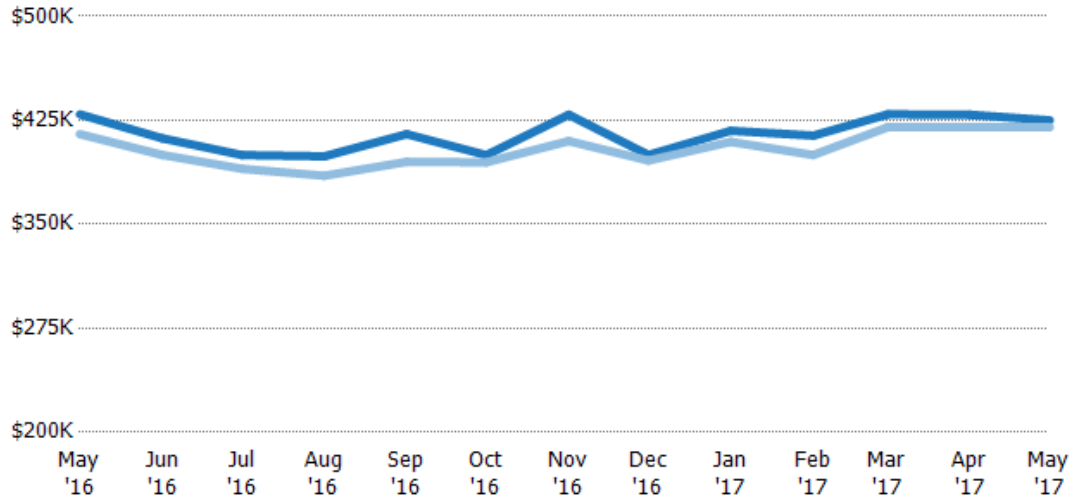
Avg List Price	\$566K	\$525K	\$520K	\$488K	\$546K	\$541K	\$535K	\$526K	\$548K	\$529K	\$550K	\$560K	\$557K
Avg Sales Price	\$544K	\$505K	\$496K	\$468K	\$528K	\$522K	\$517K	\$507K	\$527K	\$508K	\$529K	\$537K	\$534K
Avg Sales Price as a % of Avg List Price	96%	96%	95%	96%	97%	97%	97%	96%	96%	96%	96%	96%	96%

Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



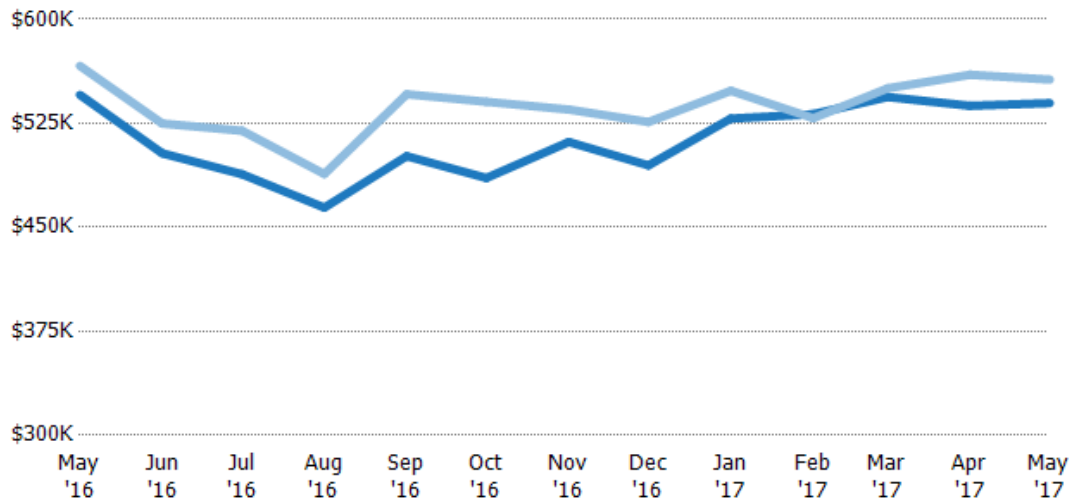
	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Median List Price	\$429K	\$412K	\$400K	\$399K	\$415K	\$400K	\$429K	\$400K	\$417K	\$414K	\$429K	\$429K	\$425K
Median Sales Price	\$415K	\$400K	\$390K	\$385K	\$395K	\$395K	\$410K	\$396K	\$409K	\$400K	\$420K	\$420K	\$420K
Med Sales Price as a % of Med List Price	97%	97%	98%	96%	95%	99%	96%	99%	98%	97%	98%	98%	99%

Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



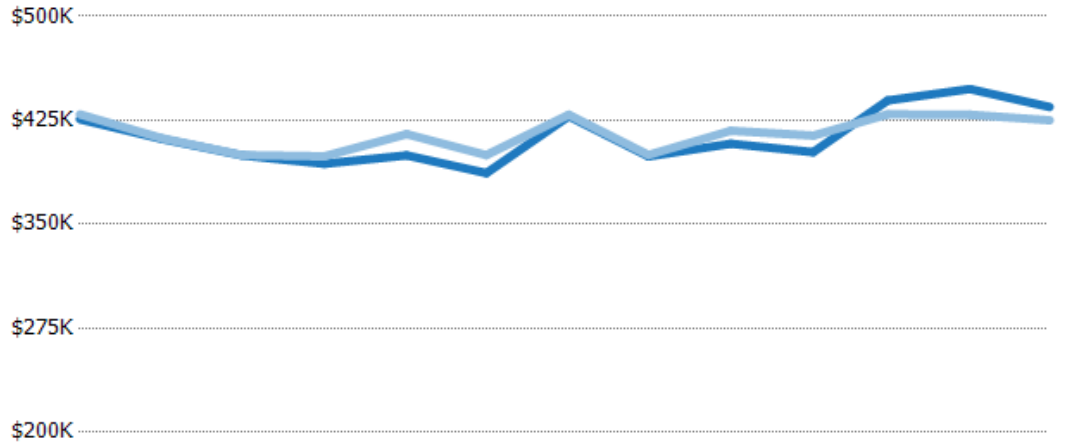
	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Avg Est Value	\$546K	\$503K	\$488K	\$464K	\$501K	\$486K	\$512K	\$495K	\$528K	\$532K	\$544K	\$538K	\$540K
Avg Sales Price	\$566K	\$525K	\$520K	\$488K	\$546K	\$541K	\$535K	\$526K	\$548K	\$529K	\$550K	\$560K	\$557K
Avg Sales Price as a % of Avg Est Value	104%	104%	106%	105%	109%	111%	105%	106%	104%	99%	101%	104%	103%

Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



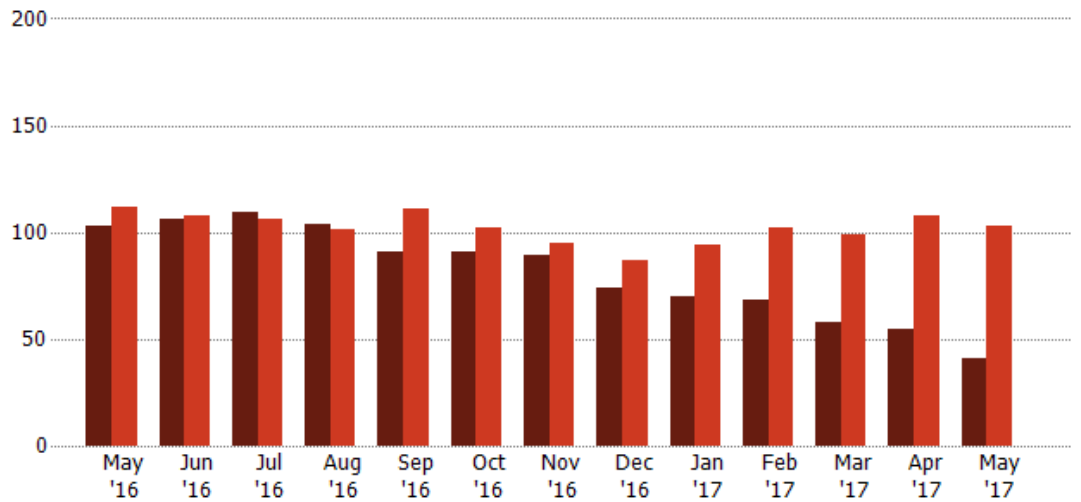
	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Median Est Value	\$426K	\$411K	\$400K	\$394K	\$400K	\$387K	\$428K	\$399K	\$408K	\$402K	\$439K	\$448K	\$435K
Median Sales Price	\$429K	\$412K	\$400K	\$399K	\$415K	\$400K	\$429K	\$400K	\$417K	\$414K	\$429K	\$429K	\$425K
Med Sales Price as a % of Med Est Value	101%	100%	100%	101%	104%	103%	100%	100%	102%	103%	98%	96%	98%

Distressed Listings

The number of distressed single-family, condominium and townhome properties that were for sale at the end of each month.

Filters Used

Custom Area: Scottsdale, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



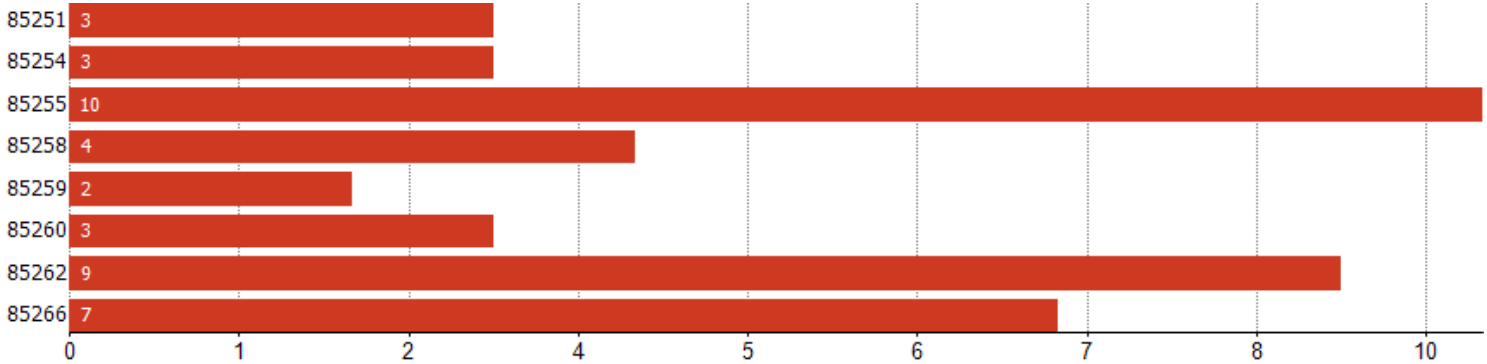
Month/Year	Count	% Chg.
May '17	41	-60.2%
May '16	103	-8%
May '15	112	49.1%

	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Current Year	103	106	109	104	91	91	89	74	70	68	58	55	41
Prior Year	112	108	106	101	111	102	95	87	94	102	99	108	103
Percent Change from Prior Year	-8%	-2%	3%	3%	-18%	-11%	-6%	-15%	-26%	-33%	-41%	-49%	-60%

Distressed Listings (By Zip)

The number of distressed single-family, condominium and townhome properties that were for sale at the end of the last month by zip.

Filters Used: Custom Area: Scottsdale, Arizona Saved Area; Property Type: Condo/Townhouse/Apt, Single Family Residence

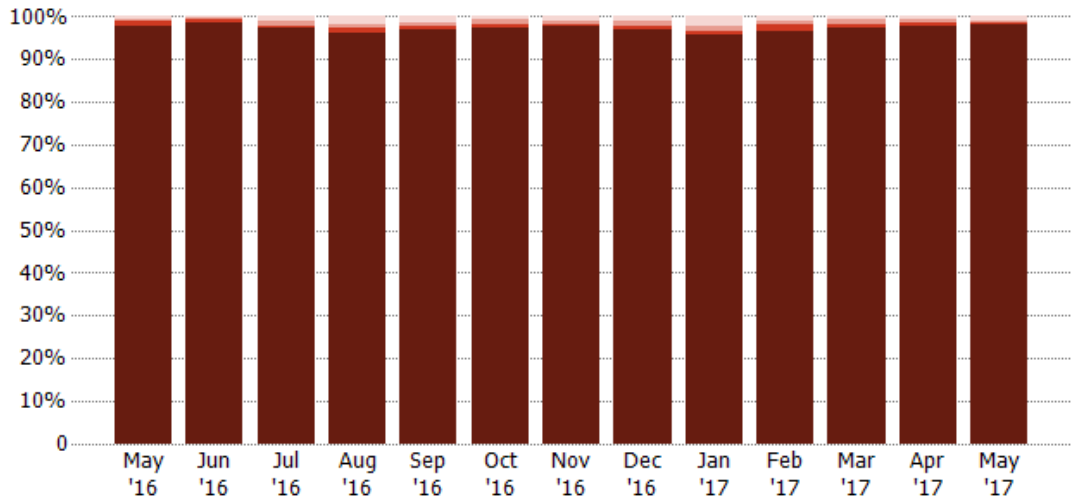


Distressed Sales by Sales Type

The percentage of single-family, condominium and townhome properties sold each month for each sales type.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



Sales Type	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Pre-Foreclosure	1%	0%	1%	2%	1%	1%	1%	1%	2%	1%	1%	1%	1%
Short Sale	1%	0%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Foreclosure	1%	1%	0%	1%	1%	1%	0%	1%	1%	2%	1%	1%	0%
Non-Distressed	98%	99%	98%	96%	97%	97%	98%	97%	96%	96%	97%	98%	98%

Listing Activity by ZIP

May 2017

ZIP	Listings (Month End)	Listing Volume (Month End)	Avg Listing Price	Median Listing Price	Avg Listing Price per Sq Ft	Median Listing Price per Sq Ft	Months of Inventory	Absorption Rate %
85250	99	\$43,885,819	\$443,291	\$375,000	\$231	\$225	1	74.74 %
85251	335	\$183,557,286	\$547,932	\$413,771	\$308	\$289	2	40.59 %
85253	6	\$5,033,800	\$838,967	\$906,950	\$322	\$276		
85254	225	\$135,681,101	\$603,027	\$509,900	\$250	\$215	2	54.22 %
85255	640	\$955,427,630	\$1,492,856	\$995,000	\$328	\$283	4	22.50 %
85257	91	\$31,575,148	\$346,980	\$349,900	\$204	\$206	1	67.03 %
85258	288	\$179,377,393	\$622,838	\$529,450	\$252	\$243	3	30.55 %
85259	232	\$228,898,906	\$986,633	\$825,000	\$250	\$235	4	27.15 %
85260	198	\$134,121,632	\$677,382	\$549,450	\$229	\$219	2	54.04 %
85262	490	\$779,152,728	\$1,590,108	\$999,000	\$335	\$279	6	15.51 %
85266	256	\$277,645,873	\$1,084,554	\$872,400	\$271	\$252	6	16.40 %

Sales Activity by ZIP

May 2017

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Avg Sales Price	Median Sales Price	Avg Sales Price per Sq Ft	Median Sales Price per Sq Ft	Avg Days In RPR
85250	73	\$29,609,900	74	\$26,992,485	\$374,172	\$340,194	\$201	\$191	55
85251	155	\$66,301,144	136	\$45,237,710	\$343,897	\$248,950	\$217	\$187	54
85254	161	\$82,071,492	122	\$57,724,999	\$489,162	\$439,900	\$207	\$206	62
85255	200	\$178,624,456	144	\$114,769,655	\$852,476	\$631,750	\$250	\$233	104
85257	80	\$21,661,217	61	\$16,859,000	\$280,209	\$305,000	\$179	\$188	34
85258	125	\$64,943,991	88	\$38,370,700	\$448,738	\$438,950	\$216	\$217	66
85259	92	\$66,603,079	63	\$39,348,850	\$635,257	\$529,500	\$214	\$208	99
85260	125	\$59,440,149	107	\$45,948,426	\$438,165	\$384,000	\$206	\$202	54
85262	114	\$131,627,176	76	\$68,913,351	\$962,242	\$722,450	\$239	\$205	158
85266	63	\$54,314,949	42	\$32,072,682	\$801,206	\$716,855	\$239	\$229	107
85268	1	\$1,295,000	1	\$1,472,000	\$1,494,990	\$1,494,990	\$317	\$317	155