



Scottsdale Area Association of REALTORS® 8600 E Anderson Dr., Suite 200 Scottsdale, AZ 85255 ScottsdaleREALTORS.org 480-945-2651





## Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

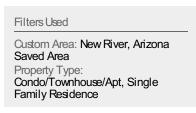
Key Metrics	May 2017	May 2016	+/-	YTD 2017	YTD 2016	+ / -
Listing Activity Charts Metrics						
New Listing Count	27	22	+22.7%	129	115	+12.2%
New Listing Volume	\$9,050,049	\$7,504,818	+20.6%	\$62,884,988	\$42,338,281	+48.5%
Active Listing Count	75	62	+21%	357	293	+21.8%
Active Listing Volume	\$45,821,660	\$27,058,273	+69.3%	\$177,086,462	\$125,049,081	+41.6%
Average Listing Price	\$610,955	\$436,424	+40%	\$496,041	\$426,789	+16.2%
Median Listing Price	\$385,000	\$396,650	-2.9%	\$390,458	\$386,262	+1.1%
Average Listing Price per Sq Ft	\$174	\$157	+11.2%	\$173	\$158	+9.7%
Median Listing Price per Sq Ft	\$155	\$146	+6.2%	\$158	\$149	+6.3%
Median Days in RPR	51	62.5	-18.4%	52.89	53.4	-1%
Months of Inventory	4.7	3.1	+51.2%	5.3	3.3	+60%
Absorption Rate	21.33%	32.26%	-10.9%	18.77%	30.03%	-11.3%
Sales Activity Charts Metrics						
New Pending Sales Count	16	12	+33.3%	110	79	+39.2%
New Pending Sales Volume	\$5,906,350	\$3,647,250	+61.9%	\$37,128,138	\$23,970,543	+54.9%
Pending Sales Count	18	15	+20%	89	86	+3.5%
Pending Sales Volume	\$6,814,174	\$4,360,470	+56.3%	\$31,740,686	\$26,942,655	+17.8%
Closed Sales Count	13	13	+_	89	67	+32.8%
Closed Sales Volume	\$4,802,900	\$4,656,250	+3.1%	\$29,514,677	\$22,789,295	+29.5%
Average Sales Price	\$369,454	\$358,173	+3.1%	\$331,626	\$340,139	-2.5%
Median Sales Price	\$351,000	\$290,000	+21%	\$316,811	\$323,273	-2%
Average Sales Price per Sq Ft	\$153	\$157	-2.8%	\$145	\$152	-4.6%
Median Sales Price per Sq Ft	\$160	\$148	+8.1%	\$144	\$152	-5.1%
Distressed Charts Metrics					•••••	
Distressed Listing Count	6	1	+500%	27	14	+92.9%



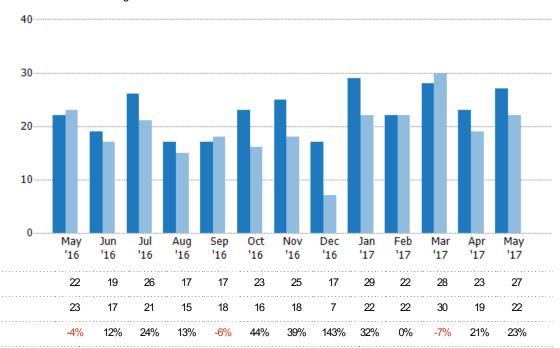


#### **New Listings**

The number of new single-family, condominium and townhome listings that were added each month.



Month/ Year	Count	% Chg.
May '17	27	22.7%
May '16	22	-4.3%
May '15	23	8.7%



### New Listing Volume

Percent Change from Prior Year

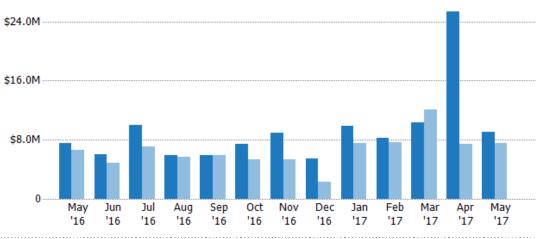
Current Year

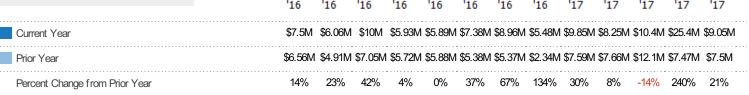
Prior Year

The sum of the listing price of single-family, condominium and townhome listings that were added each month.

Filters Used	
Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence	

Month/ Year	Volume	% Chg.
May '17	\$9.05M	20.6%
May '16	\$7.5M	14.5%
May '15	\$6.56M	14.1%





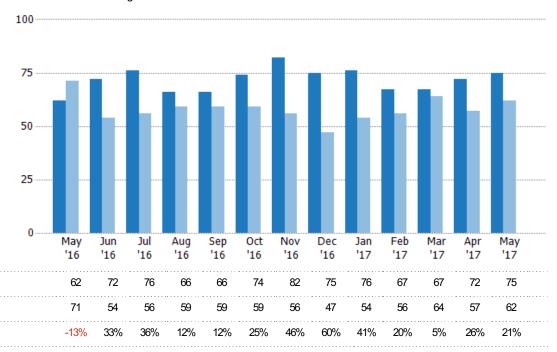


#### **Active Listings**

The number of active single-family, condominium and townhome listings at the end of each month.

Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Count	% Chg.
May '17	75	21%
May '16	62	-12.7%
May '15	71	28.2%



#### **Active Listing Volume**

Percent Change from Prior Year

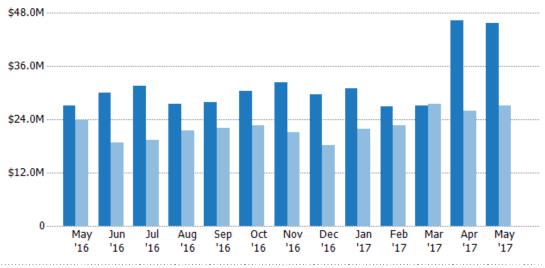
Current Year

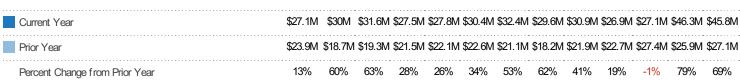
Prior Year

The sum of the listing price of active single-family, condominium and townhome listings at the end of each month.

Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Volume	% Chg.
May '17	\$45.8M	69.3%
May '16	\$27.1M	13.4%
May '15	\$23.9M	31.9%







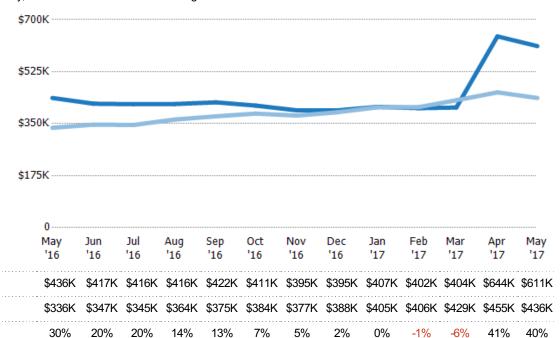


### **Average Listing Price**

The average listing price of active single-family, condominium and townhome listings at the end of each month.

Filters Used
Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/		
Year	Price	% Chg.
May '17	\$611K	40%
May '16	\$436K	29.9%
May '15	\$336K	2.9%



### **Median Listing Price**

Percent Change from Prior Year

Current Year

Prior Year

The median listing price of active single-family, condominium and townhome listings at the end of each month.

Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Price	% Chg.
May '17	\$385K	-2.9%
May '16	\$397K	21.9%
May '15	\$325K	4.5%

Percent Change from Prior Year

\$ 375K												
\$ 250K												
\$ 125K												
0 May '16		Jul '16	Aug	Sep '16	0ct	Nov	Dec '16	Jan	Feb	Mar '17	Apr '17	May '17
 May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
 May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
 May '16 \$397K	Jun '16 \$370K	Jul '16 \$382K	Aug '16 \$388K	Sep '16 \$388K	Oct '16 \$374K	Nov '16	Dec '16 \$365K	Jan '17 \$370K	Feb '17 \$380K	Mar '17 \$400K	Apr '17 \$419K	May '17 \$385K



Current Year
Prior Year





### Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.

Filters Used
Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Price/sq ft	% Chg.
May '17	\$174	11.2%
May '16	\$157	8.8%
May '15	\$144	-6.4%

Current Year
Prior Year

100 \$50 \$50 \$50 \$150 \$150 \$150 \$150 \$150													
\$50  May Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr '16 '16 '16 '16 '16 '16 '16 '17 '17 '17  \$157 \$158 \$156 \$154 \$153 \$157 \$158 \$166 \$169 \$167 \$172 \$183	.50												
May         Jun         Jul         Aug         Sep         Oct         Nov         Dec         Jan         Feb         Mar         Apr           '16         '16         '16         '16         '16         '16         '17         '17         '17         '17           \$157         \$158         \$156         \$154         \$153         \$157         \$158         \$166         \$169         \$167         \$172         \$183	.00												
0													
May Jun Jul 16         Jul 16         Aug 16         Sep 16         Oct 16         Nov Dec 16         Jan Feb Mar 17         Apr 17           \$157         \$158         \$156         \$154         \$153         \$157         \$158         \$166         \$169         \$167         \$172         \$183	50												
'16     '16     '16     '16     '16     '16     '16     '17     '17     '17       \$157     \$158     \$156     \$154     \$153     \$157     \$158     \$166     \$169     \$167     \$172     \$183													
	0												
\$144 \$144 \$141 \$151 \$152 \$160 \$164 \$159 \$158 \$153 \$158 \$163	May	Jun	Jul	Aug	Sep	0ct	Nov	Dec	Jan	Feb	Mar	Apr	
	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	

5%

7%

9%

12%

11%

### Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

11%

Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Percent Change from Prior Year

Month/ Year	Price/sq ft	% Chg.
May '17	\$155	6.2%
May '16	\$146	4.3%
May '15	\$140	-5%

May	Jun	Aug '16				Mar	Apr '17	May '17
\$50		 	 	 	 			
\$100		 	 	 	 •••••			
\$150								
\$200		 	 	 	 			

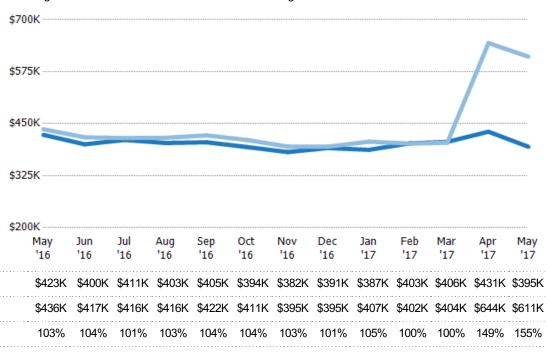
10	10	10	'16	'16	'16	'16	'16	'17	'17	'17	17	17
Current Year \$14	6 \$14	9 \$147	\$143	\$149	\$148	\$147	\$151	\$155	\$158	\$161	\$163	\$155
Prior Year \$14	0 \$14	5 \$142	\$148	\$148	\$157	\$157	\$155	\$155	\$152	\$148	\$144	\$146
Percent Change from Prior Year 49	6 2%	4%	-3%	1%	-6%	-6%	-2%	0%	4%	9%	13%	6%



#### Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.

Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence



### Median Listing Price vs Median Est Value

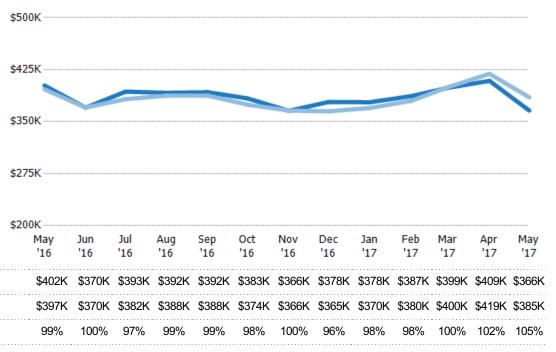
The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Avg Listing Price as a % of Avg Est Value

Avg Est Value

Avg Listing Price





Median Est Value

Median Listing Price

Med Listing Price as a % of Med Est Value

#### Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.

Filters Used Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

51	-18.4%
	-10.470
62.5	4.2%
60	33.3%



### Months of Inventory

Percent Change from Prior Year

Current Year

Prior Year

The number of months it would take to exhaust active listings at the current sales rate.

20

15

10

Filters Used Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Months	% Chg.
May '17	4.69	51.2%
May '16	3.1	-30.1%
May '15	4.44	86.4%

May '17	4.69	51.2%	<b>×</b>												<
May '16	3.1	-30.1%													
May '15	4.44	86.4%	0 May '16	Jun '16	Jul '16	Aug '16	Sep '16	0ct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Current Year			3.1	5.54	9.5	7.33	5.5	6.73	8.2	10.7	9.5	4.19	3.72	2.77	4.69
Prior Year		•••••••••	4.44	2.7	1.7	3.11	4.92	5.36	5.09	11.8	4.91	6.22	6.4	3.8	3.1
Percent Char	ge from Prior	Year	-30%	105%	460%	136%	12%	25%	61%	-9%	94%	-33%	-42%	-27%	51%



### **Absorption Rate**

The percentage of inventory sold per month.

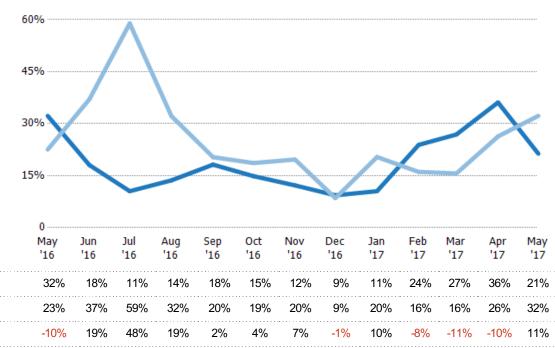
Filters Used Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Rate	Chg.
21%	10.9%
32%	-9.7%
23%	-46.4%
	21%

Current Year

Prior Year

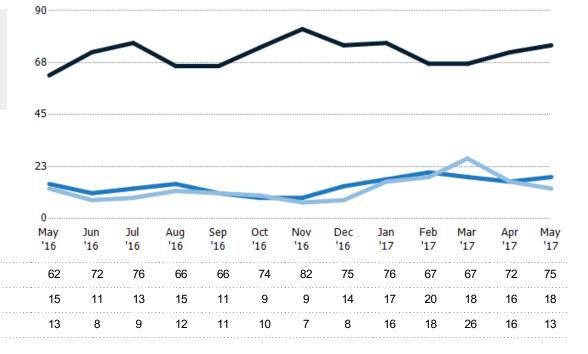
Change from Prior Year



### Active/Pending/Sold Units

The number of single-family, condominium and townhome properties that were Active, Pending and Sold each month.

Filters Used Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence



Active

Sold

Pending

8 of 19

### **New Pending Sales**

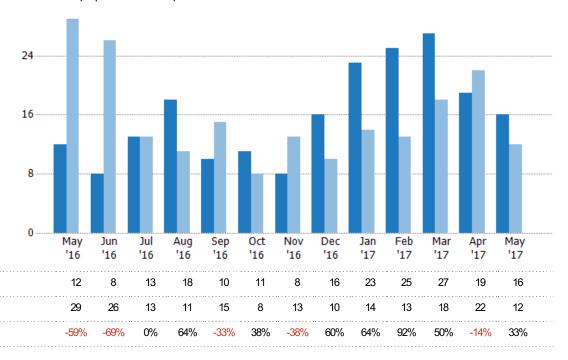
The number of single-family, condominium and townhome properties with accepted offers that were added each month.

Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Count	% Chg.
May '17	16	33.3%
May '16	12	-58.6%
May '15	29	-37.9%

Current Year

Prior Year



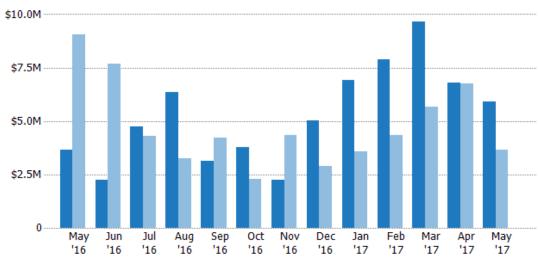
### New Pending Sales Volume

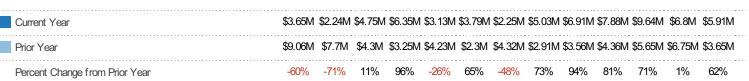
Percent Change from Prior Year

The sum of the sales price of single-family, condominium and townhome properties with accepted offers that were added each month.

Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

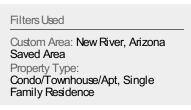
Volume	% Chg.
\$5.91M	61.9%
\$3.65M	-59.8%
\$9.06M	-46.3%
	\$5.91M \$3.65M

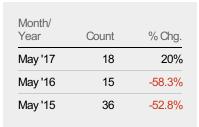




#### **Pending Sales**

The number of single-family, condominium and townhome properties with accepted offers that were available at the end each month.







### Pending Sales Volume

Percent Change from Prior Year

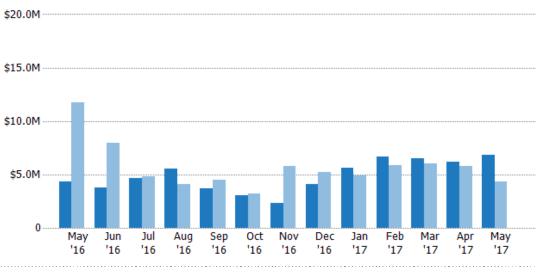
Current Year

Prior Year

The sum of the sales price of single-family, condominium and townhome properties with accepted offers that were available at the end of each month.

Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Volume	% Chg.
May '17	\$6.81M	56.3%
May '16	\$4.36M	-62.9%
May '15	\$11.8M	-59.2%



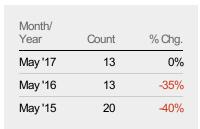


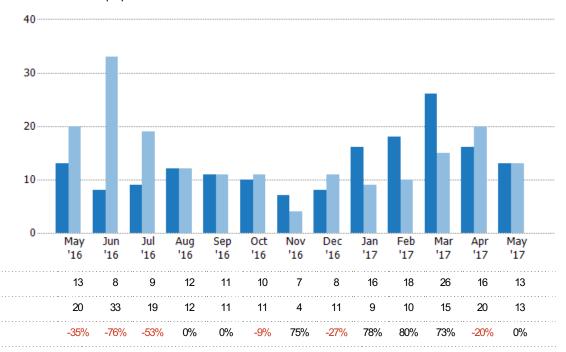


#### **Closed Sales**

The total number of single-family, condominium and townhome properties sold each month.

Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence





#### **Closed Sales Volume**

Percent Change from Prior Year

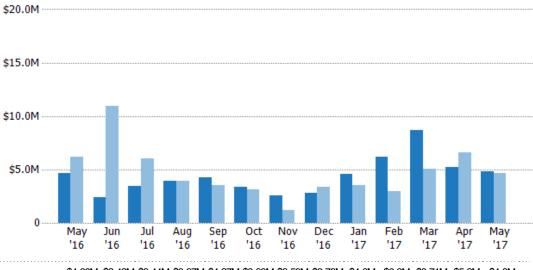
Current Year

Prior Year

The sum of the sales price of single-family, condominium and townhome properties sold each month.

Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Volume	% Chg.
May '17	\$4.8M	3.1%
May '16	\$4.66M	-24.5%
May '15	\$6.17M	-46.1%



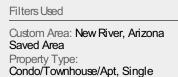


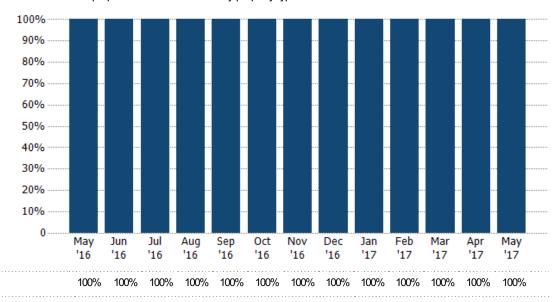
Family Residence

## Market Data Report

### Closed Sales by Property Type

The percentage of single-family, condominium and townhome properties sold each month by property type.





#### **Average Sales Price**

Single Family Residence

The average sales price of the single-family, condominium and townhome properties sold each month.

16%

Filters Used

Custom Area: New River, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Price	% Chg.
May '17	\$369K	3.1%
May '16	\$358K	16.1%
May '15	\$308K	-10.2%

Percent Change from Prior Year

\$40	0K		_		<u></u>								
\$30	0K	<b></b>						×					
\$20	0K												
\$10	0K												
	•												
	May '16	Jun '16	Jul '16	Aug '16	Sep '16	'16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
	\$358K	\$303K	\$382K	\$330K	\$388K	\$339K	\$370K	\$347K	\$288K	\$344K	\$335K	\$325K	\$369K
	\$308K	\$331K	\$316K	\$325K	\$318K	\$286K	\$292K	\$308K	\$389K	\$297K	\$336K	\$331K	\$358K



Current Year
Prior Year



21%

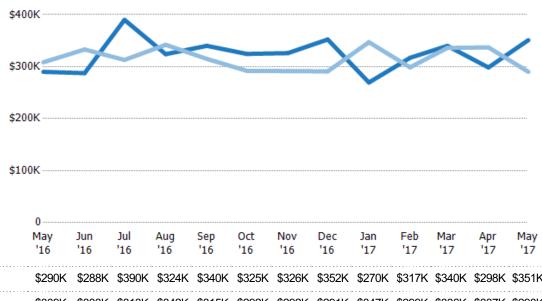


#### **Median Sales Price**

The median sales price of the single-family, condominium and townhome properties sold each month.

Filters Used Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence





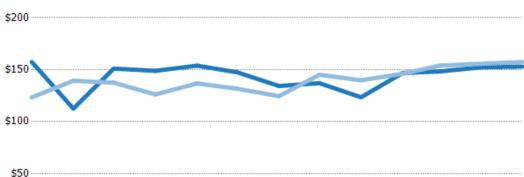
Current Year	\$290K	\$288K	\$390K	\$324K	\$340K	\$325K	\$326K	\$352K	\$270K	\$317K	\$340K	\$298K	\$351K
Prior Year	\$309K	\$333K	\$313K	\$342K	\$315K	\$292K	\$292K	\$291K	\$347K	\$299K	\$336K	\$337K	\$290K
Percent Change from Prior Year	-6%	-14%	25%	-5%	8%	11%	12%	21%	-22%	6%	1%	-11%	21%

### Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

Filters Used Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Price/sq ft	% Chg.
May '17	\$153	-2.8%
May '16	\$157	27.6%
May '15	\$123	-4.3%



may 10	ψ120	11.070	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17	
Current Year			\$157	\$113	\$151	\$149	\$154	\$147	\$134	\$137	\$123	\$147	\$148	\$152	\$153	
Prior Year			\$123	\$139	\$137	\$126	\$137	\$132	\$125	\$145	\$140	\$146	\$154	\$156	\$157	
Percent Change	from Prior Y	ear	28%	-19%	10%	18%	13%	12%	8%	-6%	-12%	0%	-4%	-2%	-3%	



### Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.

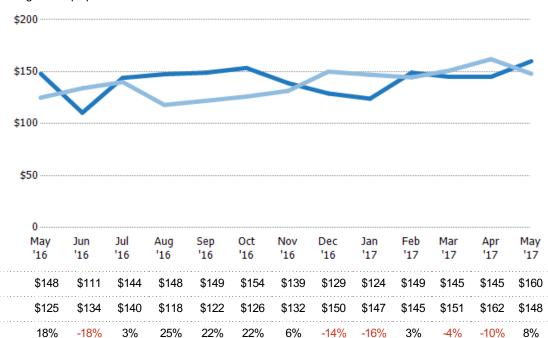
Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence



Percent Change from Prior Year

Current Year

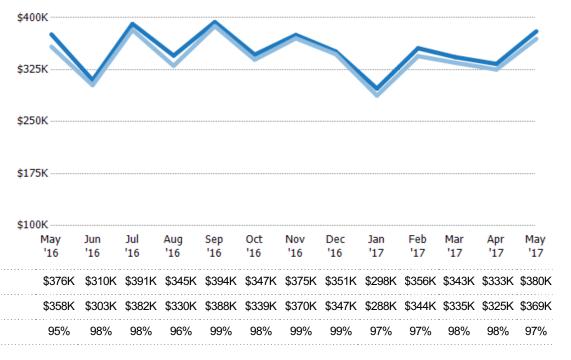
Prior Year



#### Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence





Avg List Price

Avg Sales Price

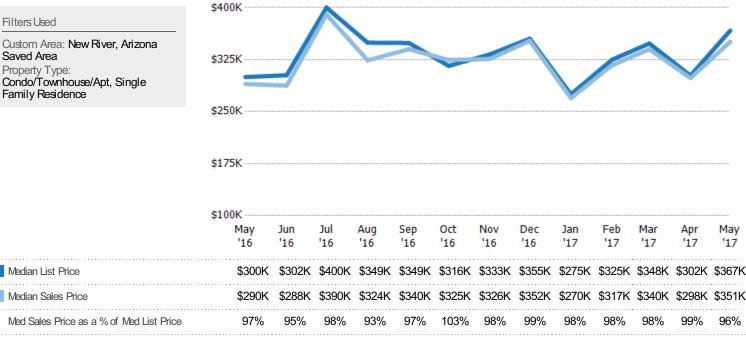
Avg Sales Price as a % of Avg List Price



### Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.

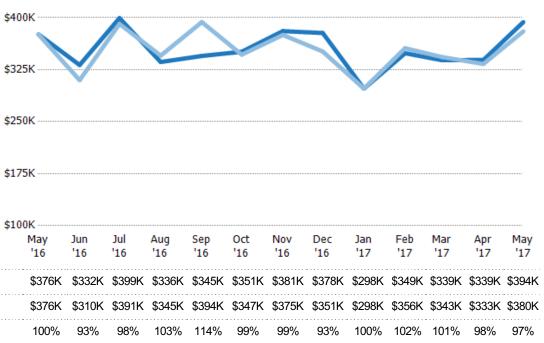




#### Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

Filters Used Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence





Avg Est Value

Avg Sales Price

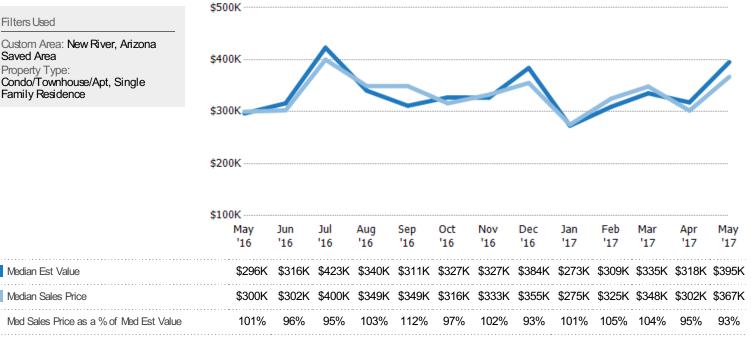
Avg Sales Price as a % of Avg Est Value



#### Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.

Filters Used Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence



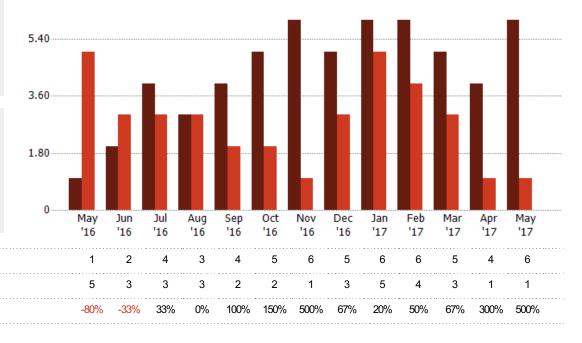
#### Distressed Listings

The number of distressed single-family, condominum and townhome properties that were for sale at the end of each month.

Filters Used Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Single Family Residence

Month/ Year	Count	% Chg.
May '17	6	500%
May '16	1	-80%
May '15	5	0%

Percent Change from Prior Year



Current Year

Prior Year

6/26/2017

16 of 19



Short Sale
Foreclosure

Non-Distressed

## Market Data Report

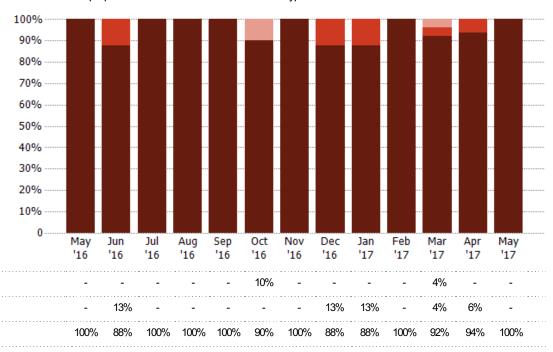
### Distressed Sales by Sales Type

The percentage of single-family, condominium and townhome properties sold each month for each sales type.

Filters Used

Custom Area: New River, Arizona
Saved Area

Property Type:
Condo/Townhouse/Apt, Single
Family Residence









## Listing Activity by ZIP

May 2017

ZIP	Listings	Listing Volume	Av g Listing	Median Listing	Av g Listing	Median Listing	Months of	Absorption
	(Month End)	(Month End)	Price	Price	Price per Sq Ft	Price per Sq Ft	Inventory	Rate %
85087	75	\$45,821,660	\$610,955	\$385,000	\$174	\$155	6	17.33 %







## Sales Activity by ZIP

May 2017

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Av g Days In RPR
85087	18	\$6,814,174	13	\$4,802,900	\$380,273	\$367,000	\$148	\$153	76



