



2017

MARICOPA COUNTY MARKET REPORT

May 2017



Scottsdale Area Association of REALTORS®
8600 E Anderson Dr., Suite 200 Scottsdale, AZ 85255
ScottsdaleREALTORS.org
480-945-2651



Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

Key Metrics	May 2017	May 2016	+ / -	YTD 2017	YTD 2016	+ / -
Listing Activity Charts Metrics						
New Listing Count	9,374	9,632	-2.7%	49,174	50,795	-3.2%
New Listing Volume	\$3,225,421,003	\$2,844,765,366	+13.4%	\$17,599,121,935	\$16,139,724,906	+9%
Active Listing Count	16,926	22,313	-24.1%	97,172	114,612	-15.2%
Active Listing Volume	\$9,616,830,165	\$10,698,201,062	-10.1%	\$53,060,938,279	\$54,864,121,090	-3.3%
Average Listing Price	\$568,169	\$479,460	+18.5%	\$546,052	\$478,694	+14.1%
Median Listing Price	\$349,900	\$304,500	+14.9%	\$326,376	\$300,805	+8.5%
Average Listing Price per Sq Ft	\$189	\$175	+8.1%	\$185	\$174	+6.7%
Median Listing Price per Sq Ft	\$160	\$150	+6.7%	\$158	\$149	+6.2%
Median Days in RPR	49	57	-14%	50.89	57.07	-10.8%
Months of Inventory	2.2	3	-26.4%	3	3.7	-19%
Absorption Rate	44.99%	33.12%	+11.9%	32.99%	26.72%	+6.3%
Sales Activity Charts Metrics						
New Pending Sales Count	10,251	9,409	+8.9%	47,044	43,704	+7.6%
New Pending Sales Volume	\$3,283,150,126	\$2,590,566,234	+26.7%	\$14,252,235,505	\$11,941,051,433	+19.4%
Pending Sales Count	9,795	8,347	+17.3%	41,768	39,034	+7%
Pending Sales Volume	\$3,367,291,903	\$2,586,278,731	+30.2%	\$13,882,074,802	\$11,878,974,392	+16.9%
Closed Sales Count	8,552	7,712	+10.9%	35,252	32,057	+10%
Closed Sales Volume	\$2,690,520,100	\$2,287,734,732	+17.6%	\$10,775,813,313	\$9,204,000,779	+17.1%
Average Sales Price	\$314,607	\$296,646	+6.1%	\$305,679	\$287,114	+6.5%
Median Sales Price	\$251,000	\$239,000	+5%	\$243,462	\$229,978	+5.9%
Average Sales Price per Sq Ft	\$154	\$144	+6.3%	\$152	\$143	+6.9%
Median Sales Price per Sq Ft	\$144	\$135	+6.7%	\$142	\$132	+7%
Distressed Charts Metrics						
Distressed Listing Count	437	1,090	-59.9%	2,916	5,721	-49%

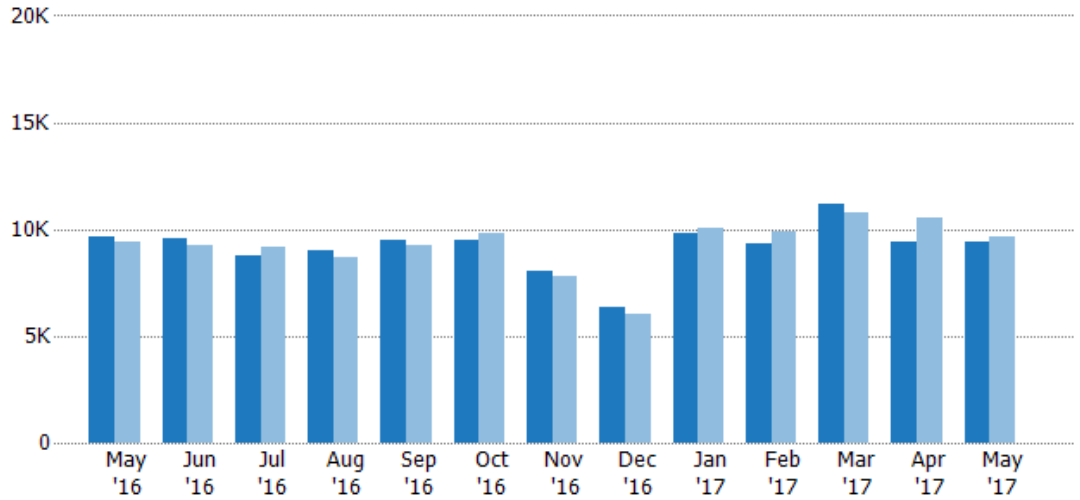
New Listings

The number of new single-family, condominium and townhome listings that were added each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence

Month/Year	Count	% Chg.
May '17	9.37K	-2.7%
May '16	9.63K	2.4%
May '15	9.4K	9.4%



Current Year	9.63K	9.6K	8.77K	9.04K	9.51K	9.47K	8K	6.34K	9.84K	9.36K	11.2K	9.44K	9.37K
Prior Year	9.4K	9.24K	9.19K	8.71K	9.26K	9.84K	7.77K	6.05K	10.1K	9.86K	10.7K	10.5K	9.63K
Percent Change from Prior Year	2%	4%	-5%	4%	3%	-4%	3%	5%	-2%	-5%	4%	-10%	-3%

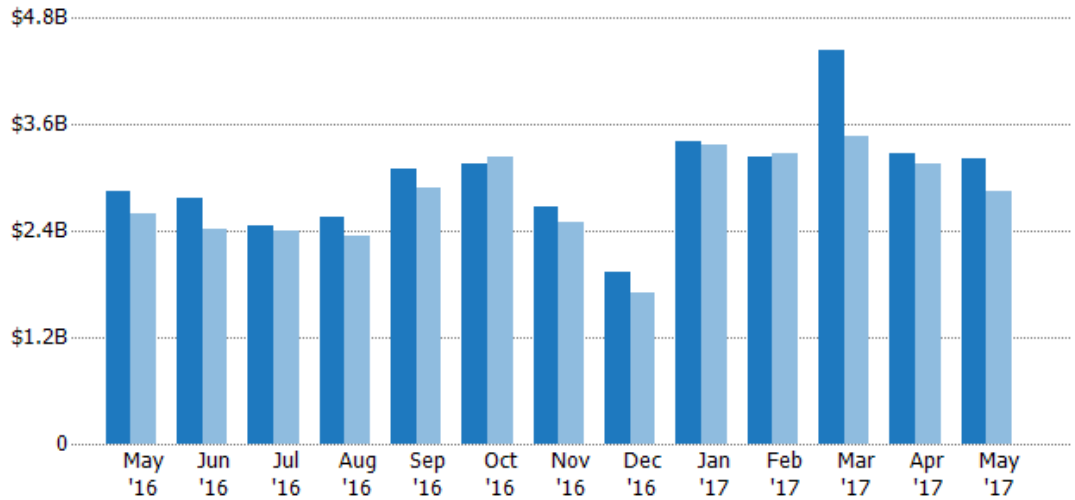
New Listing Volume

The sum of the listing price of single-family, condominium and townhome listings that were added each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence

Month/Year	Volume	% Chg.
May '17	\$3.23B	13.4%
May '16	\$2.84B	9.3%
May '15	\$2.6B	1.2%



Current Year	\$2.84B	\$2.77B	\$2.45B	\$2.55B	\$3.09B	\$3.16B	\$2.68B	\$1.94B	\$3.41B	\$3.24B	\$4.44B	\$3.28B	\$3.23B
Prior Year	\$2.6B	\$2.42B	\$2.41B	\$2.34B	\$2.89B	\$3.24B	\$2.49B	\$1.71B	\$3.38B	\$3.28B	\$3.48B	\$3.16B	\$2.84B
Percent Change from Prior Year	9%	14%	2%	9%	7%	-2%	7%	14%	1%	-1%	28%	4%	13%

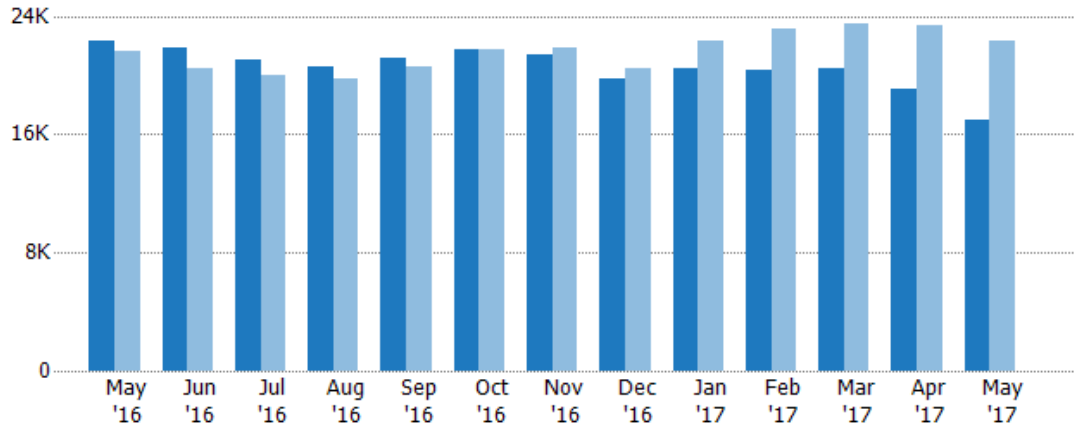
Active Listings

The number of active single-family, condominium and townhome listings at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Count	% Chg.
May '17	16.9K	-24.1%
May '16	22.3K	3.3%
May '15	21.6K	19.8%



Current Year	22.3K	21.8K	21K	20.6K	21.1K	21.7K	21.4K	19.7K	20.5K	20.3K	20.5K	19K	16.9K
Prior Year	21.6K	20.4K	19.9K	19.8K	20.6K	21.8K	21.9K	20.4K	22.3K	23.2K	23.4K	23.3K	22.3K
Percent Change from Prior Year	3%	7%	5%	4%	2%	0%	-2%	-3%	-8%	-12%	-13%	-19%	-24%

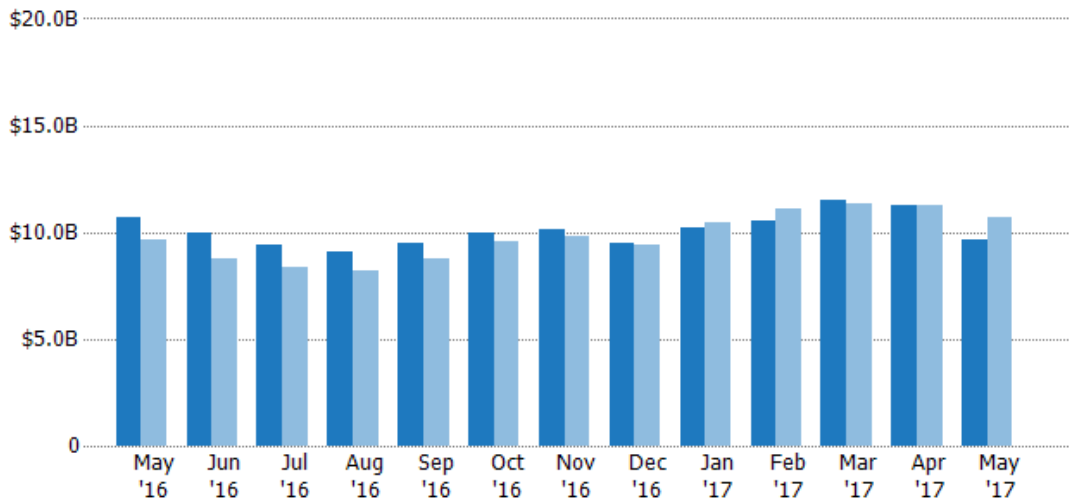
Active Listing Volume

The sum of the listing price of active single-family, condominium and townhome listings at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Volume	% Chg.
May '17	\$9.62B	-10.1%
May '16	\$10.7B	11.2%
May '15	\$9.62B	2.7%



Current Year	\$10.7B	\$9.99B	\$9.41B	\$9.11B	\$9.49B	\$9.96B	\$10.1B	\$9.52B	\$10.2B	\$10.5B	\$11.5B	\$11.2B	\$9.62B
Prior Year	\$9.62B	\$8.73B	\$8.36B	\$8.22B	\$8.73B	\$9.56B	\$9.84B	\$9.37B	\$10.5B	\$11.1B	\$11.4B	\$11.2B	\$10.7B
Percent Change from Prior Year	11%	14%	13%	11%	9%	4%	3%	2%	-3%	-5%	1%	0%	-10%

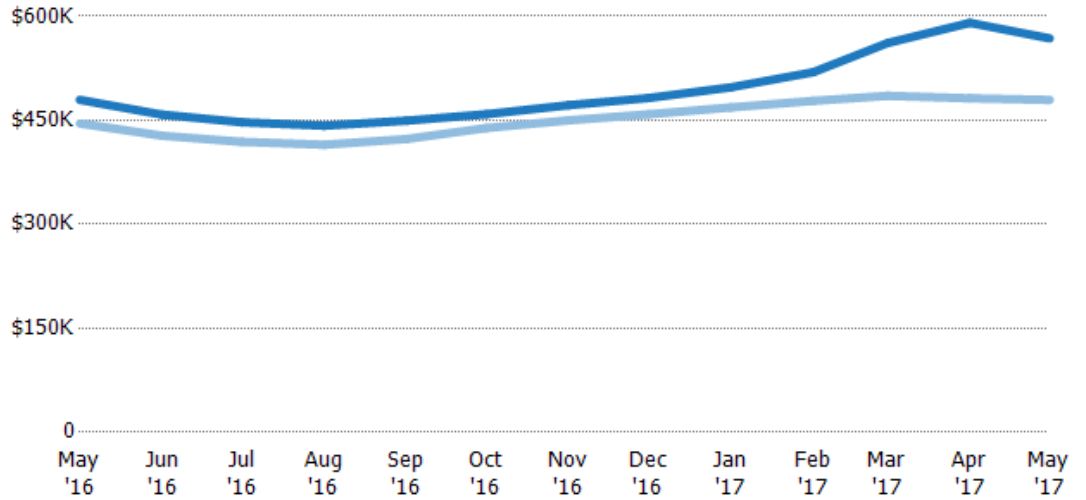
Average Listing Price

The average listing price of active single-family, condominium and townhome listings at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Price	% Chg.
May '17	\$568K	18.5%
May '16	\$479K	7.6%
May '15	\$445K	-14.3%



Current Year	\$479K	\$458K	\$447K	\$442K	\$450K	\$459K	\$472K	\$482K	\$498K	\$519K	\$561K	\$591K	\$568K
Prior Year	\$445K	\$428K	\$419K	\$415K	\$423K	\$439K	\$450K	\$459K	\$469K	\$478K	\$485K	\$482K	\$479K
Percent Change from Prior Year	8%	7%	7%	7%	6%	5%	5%	5%	6%	9%	16%	23%	19%

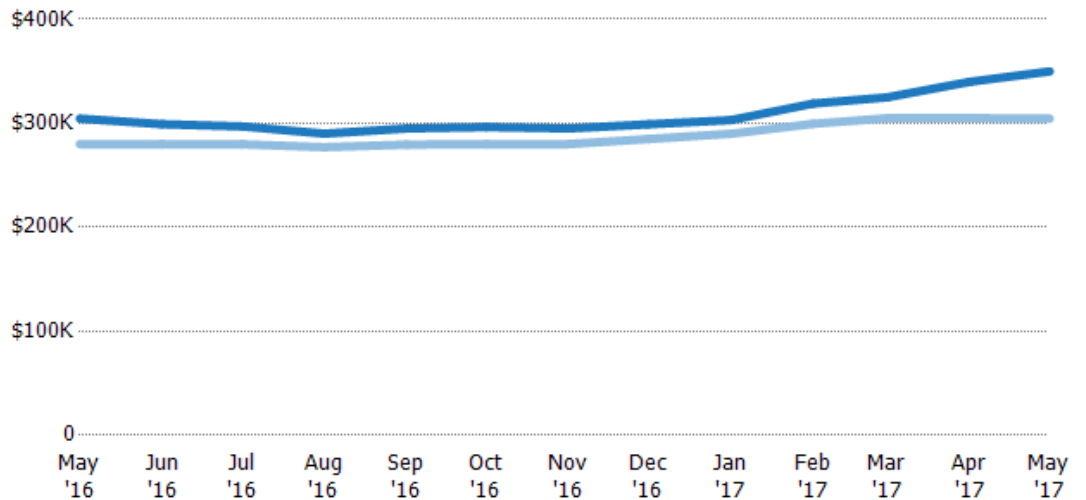
Median Listing Price

The median listing price of active single-family, condominium and townhome listings at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Price	% Chg.
May '17	\$350K	14.9%
May '16	\$305K	8.8%
May '15	\$280K	-13.9%



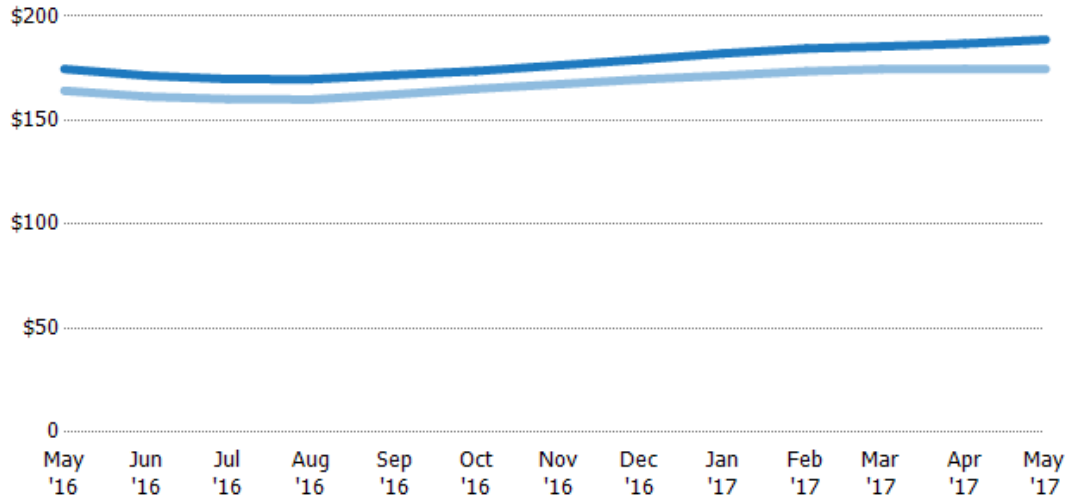
Current Year	\$305K	\$299K	\$297K	\$290K	\$295K	\$296K	\$295K	\$299K	\$303K	\$319K	\$325K	\$340K	\$350K
Prior Year	\$280K	\$280K	\$280K	\$277K	\$280K	\$280K	\$280K	\$285K	\$290K	\$300K	\$305K	\$305K	\$305K
Percent Change from Prior Year	9%	7%	6%	5%	6%	6%	5%	5%	5%	7%	7%	11%	15%

Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



Month/Year	Price/sq ft	% Chg.
May '17	\$189	8.1%
May '16	\$175	6.4%
May '15	\$164	-9.5%

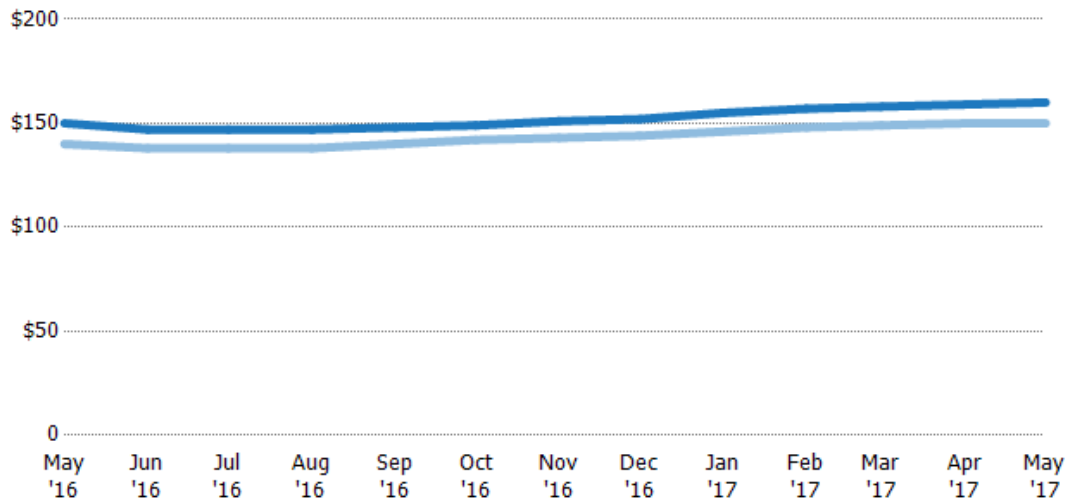
Current Year	\$175	\$171	\$170	\$170	\$172	\$174	\$176	\$179	\$182	\$184	\$185	\$187	\$189
Prior Year	\$164	\$161	\$160	\$160	\$162	\$165	\$167	\$170	\$172	\$174	\$175	\$175	\$175
Percent Change from Prior Year	6%	6%	6%	6%	6%	5%	5%	6%	6%	6%	6%	7%	8%

Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



Month/Year	Price/sq ft	% Chg.
May '17	\$160	6.7%
May '16	\$150	7.1%
May '15	\$140	-10%

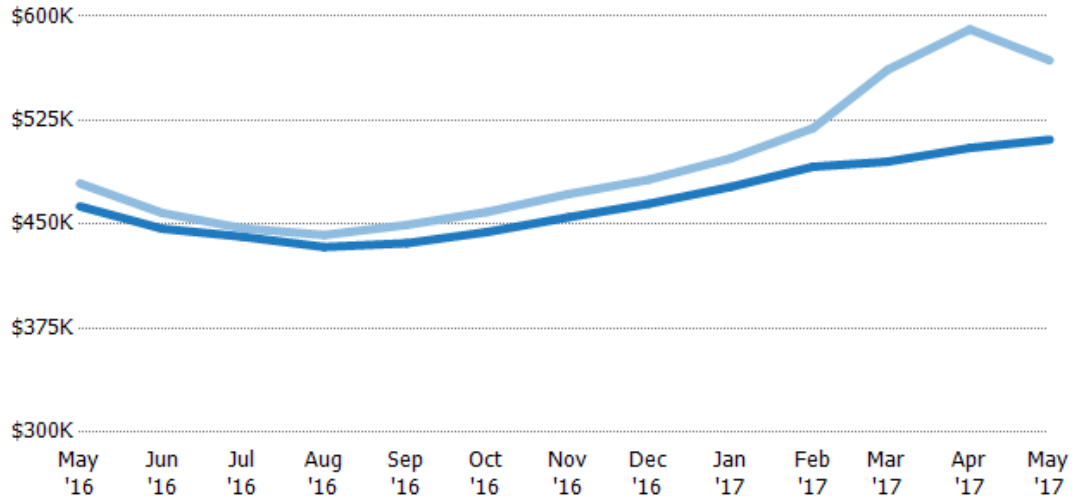
Current Year	\$150	\$147	\$147	\$147	\$148	\$149	\$151	\$152	\$155	\$157	\$158	\$159	\$160
Prior Year	\$140	\$138	\$138	\$138	\$140	\$142	\$143	\$144	\$146	\$148	\$149	\$150	\$150
Percent Change from Prior Year	7%	7%	7%	7%	6%	5%	6%	6%	6%	6%	6%	6%	7%

Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



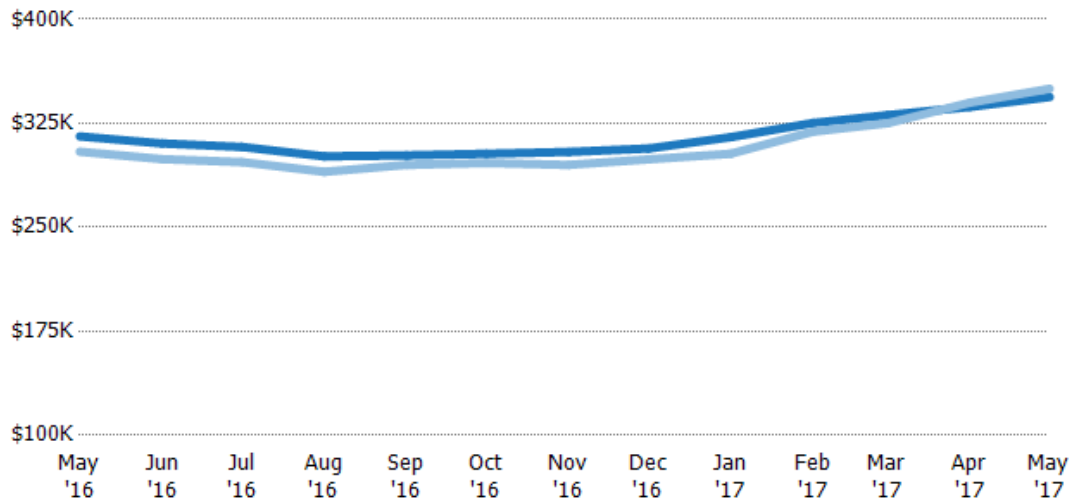
	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Avg Est Value	\$463K	\$447K	\$441K	\$434K	\$436K	\$444K	\$455K	\$465K	\$477K	\$491K	\$495K	\$505K	\$511K
Avg Listing Price	\$479K	\$458K	\$447K	\$442K	\$450K	\$459K	\$472K	\$482K	\$498K	\$519K	\$561K	\$591K	\$568K
Avg Listing Price as a % of Avg Est Value	104%	103%	101%	102%	103%	103%	104%	104%	104%	106%	113%	117%	111%

Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



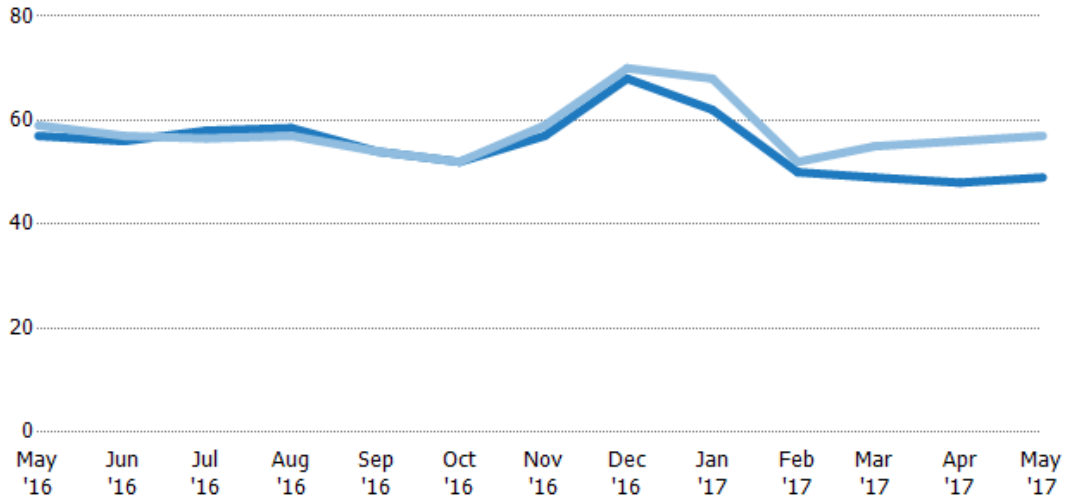
	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Median Est Value	\$316K	\$310K	\$308K	\$301K	\$302K	\$303K	\$304K	\$307K	\$315K	\$325K	\$331K	\$337K	\$344K
Median Listing Price	\$305K	\$299K	\$297K	\$290K	\$295K	\$296K	\$295K	\$299K	\$303K	\$319K	\$325K	\$340K	\$350K
Med Listing Price as a % of Med Est Value	96%	96%	96%	96%	98%	98%	97%	97%	96%	98%	98%	101%	102%

Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



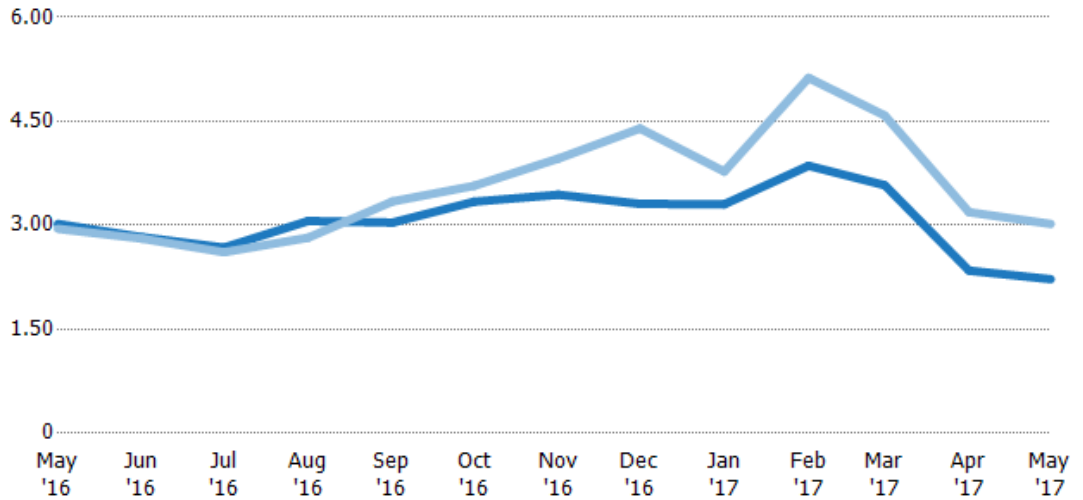
	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Current Year	57	56	58	58.5	54	52	57	68	62	50	49	48	49
Prior Year	59	57	56.5	57	54	52	59	70	68	52	55	56	57
Percent Change from Prior Year	-3%	-2%	3%	3%	0%	0%	-3%	-3%	-9%	-4%	-11%	-14%	-14%

Months of Inventory

The number of months it would take to exhaust active listings at the current sales rate.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



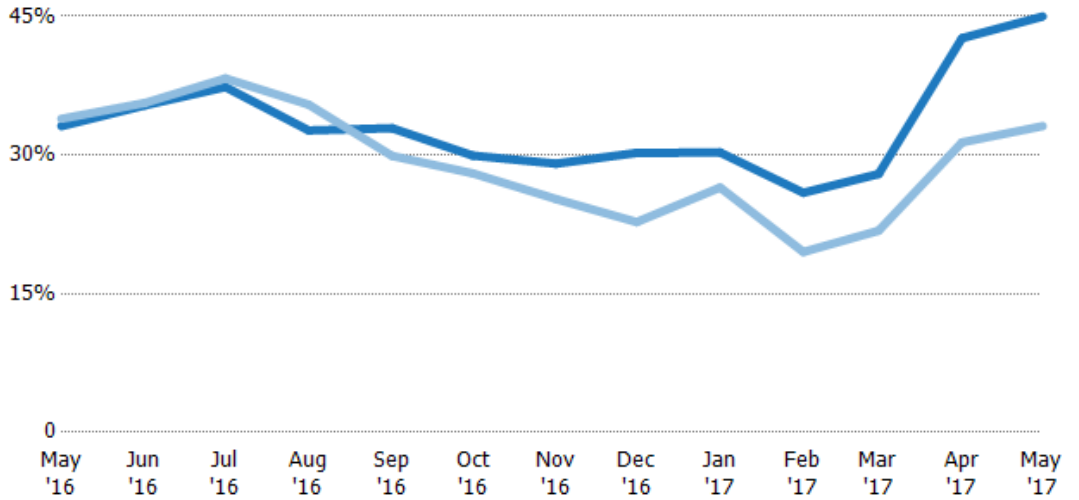
	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Current Year	3.02	2.83	2.68	3.06	3.04	3.34	3.44	3.31	3.3	3.86	3.58	2.35	2.22
Prior Year	2.95	2.81	2.61	2.82	3.34	3.57	3.96	4.4	3.78	5.13	4.58	3.19	3.02
Percent Change from Prior Year	2%	1%	3%	9%	-9%	-6%	-13%	-25%	-12%	-25%	-22%	-26%	-26%

Absorption Rate

The percentage of inventory sold per month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



Month/Year	Rate	Chg.
May '17	45%	-11.9%
May '16	33%	0.8%
May '15	34%	-23.5%

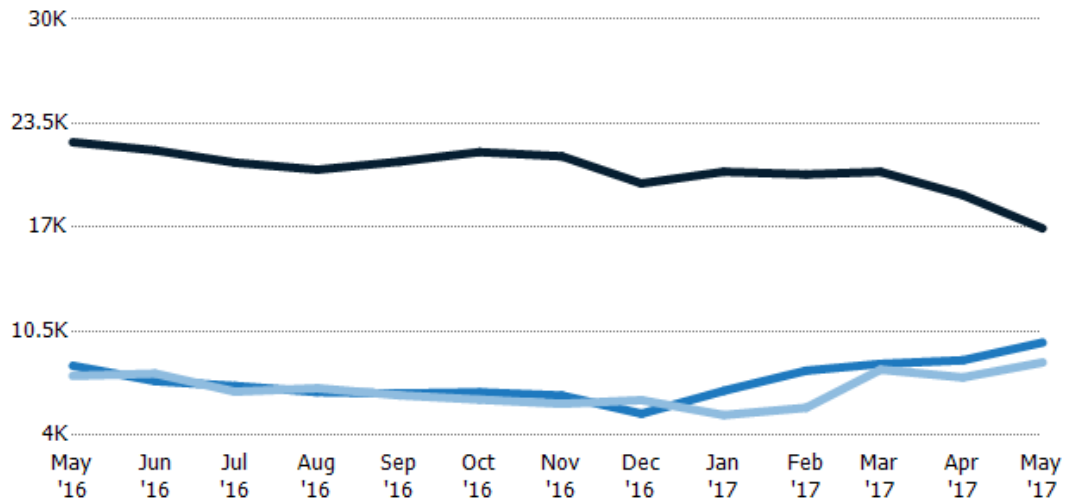
	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Current Year	33%	35%	37%	33%	33%	30%	29%	30%	30%	26%	28%	43%	45%
Prior Year	34%	36%	38%	35%	30%	28%	25%	23%	26%	20%	22%	31%	33%
Change from Prior Year	1%	0%	1%	3%	-3%	-2%	-4%	-7%	-4%	-6%	-6%	-11%	-12%

Active/Pending/Sold Units

The number of single-family, condominium and townhome properties that were Active, Pending and Sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Active	22.3K	21.8K	21K	20.6K	21.1K	21.7K	21.4K	19.7K	20.5K	20.3K	20.5K	19K	16.9K
Pending	8.35K	7.39K	7.08K	6.7K	6.61K	6.69K	6.49K	5.35K	6.78K	8.04K	8.46K	8.69K	9.8K
Sold	7.71K	7.86K	6.73K	6.94K	6.5K	6.23K	5.97K	6.2K	5.26K	5.72K	8.1K	7.62K	8.55K

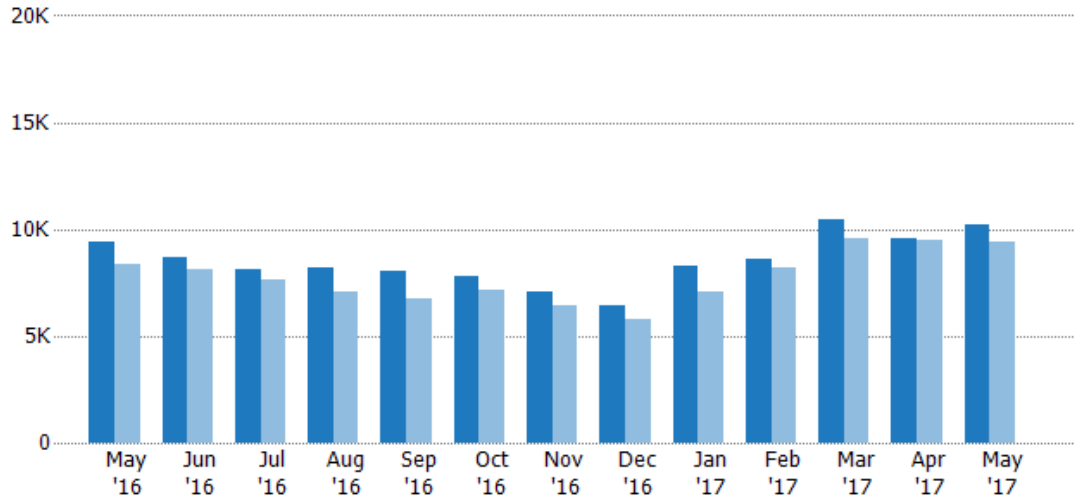
New Pending Sales

The number of single-family, condominium and townhome properties with accepted offers that were added each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Count	% Chg.
May '17	10.3K	8.9%
May '16	9.41K	12.4%
May '15	8.37K	-5%



	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Current Year	9.41K	8.64K	8.11K	8.23K	8.05K	7.83K	7.05K	6.4K	8.27K	8.57K	10.4K	9.53K	10.3K
Prior Year	8.37K	8.1K	7.61K	7.1K	6.75K	7.13K	6.44K	5.77K	7.04K	8.2K	9.55K	9.51K	9.41K
Percent Change from Prior Year	12%	7%	7%	16%	19%	10%	10%	11%	18%	5%	9%	0%	9%

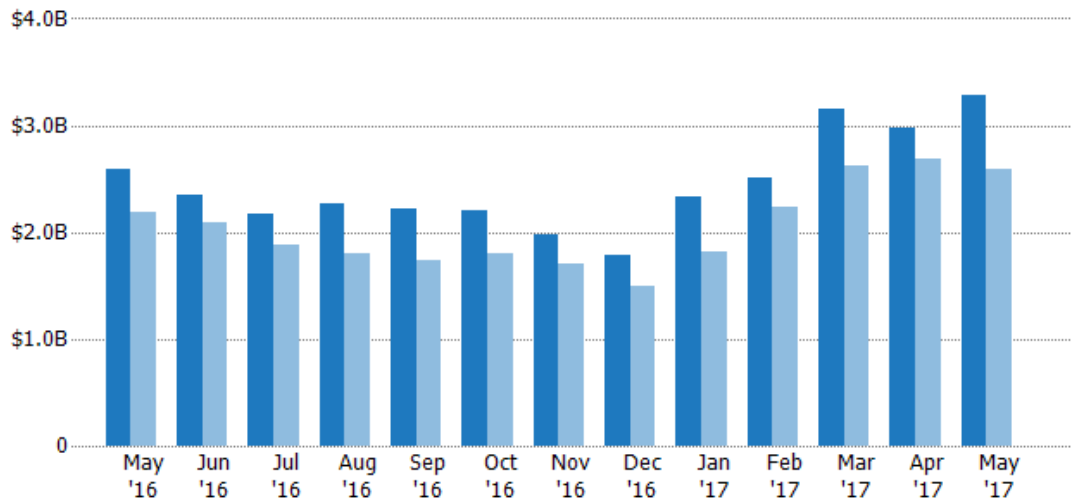
New Pending Sales Volume

The sum of the sales price of single-family, condominium and townhome properties with accepted offers that were added each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Volume	% Chg.
May '17	\$3.28B	26.7%
May '16	\$2.59B	18.6%
May '15	\$2.18B	-11.4%



	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Current Year	\$2.59B	\$2.35B	\$2.17B	\$2.26B	\$2.22B	\$2.2B	\$1.98B	\$1.79B	\$2.33B	\$2.52B	\$3.15B	\$2.97B	\$3.28B
Prior Year	\$2.18B	\$2.09B	\$1.89B	\$1.8B	\$1.74B	\$1.8B	\$1.7B	\$1.5B	\$1.82B	\$2.23B	\$2.62B	\$2.68B	\$2.59B
Percent Change from Prior Year	19%	13%	15%	26%	28%	22%	16%	19%	28%	13%	20%	11%	27%

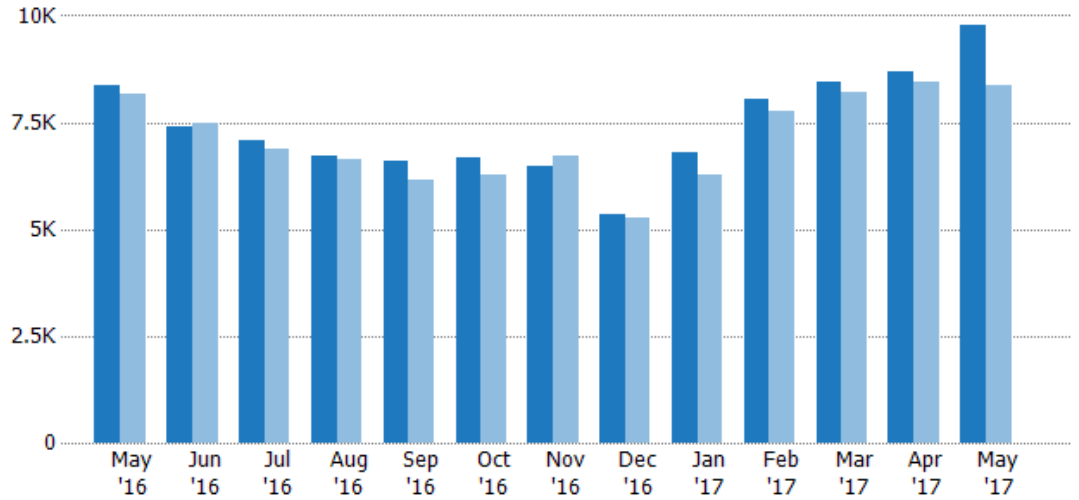
Pending Sales

The number of single-family, condominium and townhome properties with accepted offers that were available at the end each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Count	% Chg.
May '17	9.8K	17.3%
May '16	8.35K	2.1%
May '15	8.18K	-8.6%



Current Year	8.35K	7.39K	7.08K	6.7K	6.61K	6.69K	6.49K	5.35K	6.78K	8.04K	8.46K	8.69K	9.8K
Prior Year	8.18K	7.48K	6.86K	6.63K	6.15K	6.26K	6.72K	5.25K	6.28K	7.75K	8.2K	8.45K	8.35K
Percent Change from Prior Year	2%	-1%	3%	1%	8%	7%	-3%	2%	8%	4%	3%	3%	17%

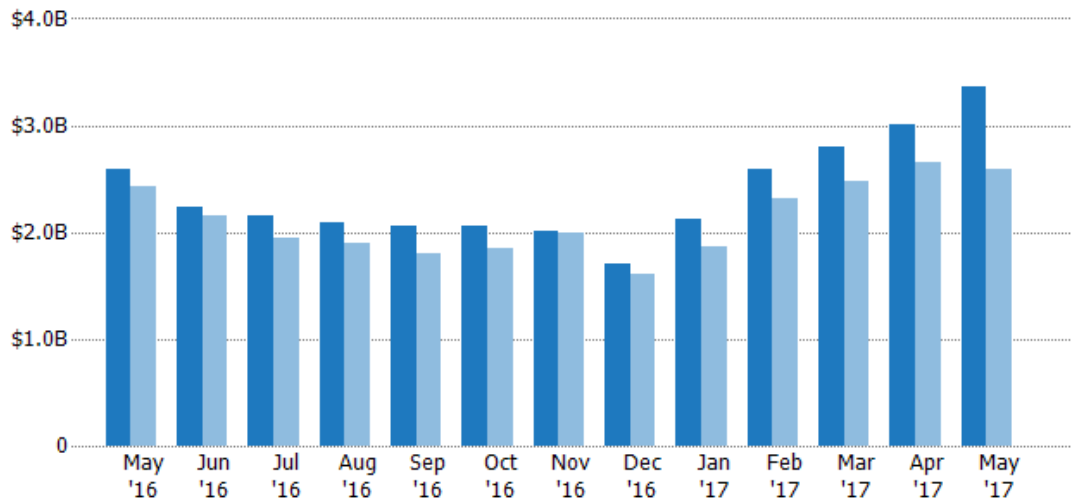
Pending Sales Volume

The sum of the sales price of single-family, condominium and townhome properties with accepted offers that were available at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Volume	% Chg.
May '17	\$3.37B	30.2%
May '16	\$2.59B	6.5%
May '15	\$2.43B	-15.8%



Current Year	\$2.59B	\$2.23B	\$2.15B	\$2.1B	\$2.05B	\$2.06B	\$2.01B	\$1.71B	\$2.13B	\$2.58B	\$2.8B	\$3B	\$3.37B
Prior Year	\$2.43B	\$2.15B	\$1.94B	\$1.9B	\$1.81B	\$1.84B	\$2B	\$1.6B	\$1.86B	\$2.31B	\$2.47B	\$2.66B	\$2.59B
Percent Change from Prior Year	7%	4%	11%	10%	14%	12%	1%	7%	15%	12%	13%	13%	30%

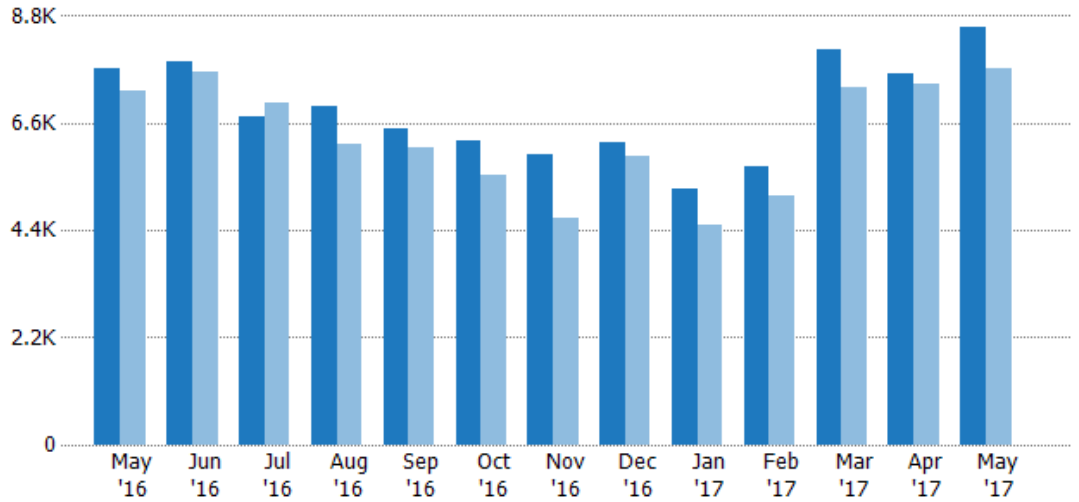
Closed Sales

The total number of single-family, condominium and townhome properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Count	% Chg.
May '17	8.55K	10.9%
May '16	7.71K	6%
May '15	7.27K	-9.5%



Current Year	7.71K	7.86K	6.73K	6.94K	6.5K	6.23K	5.97K	6.2K	5.26K	5.72K	8.1K	7.62K	8.55K
Prior Year	7.27K	7.64K	7.02K	6.17K	6.1K	5.52K	4.65K	5.92K	4.52K	5.11K	7.32K	7.39K	7.71K
Percent Change from Prior Year	6%	3%	-4%	13%	6%	13%	28%	5%	16%	12%	11%	3%	11%

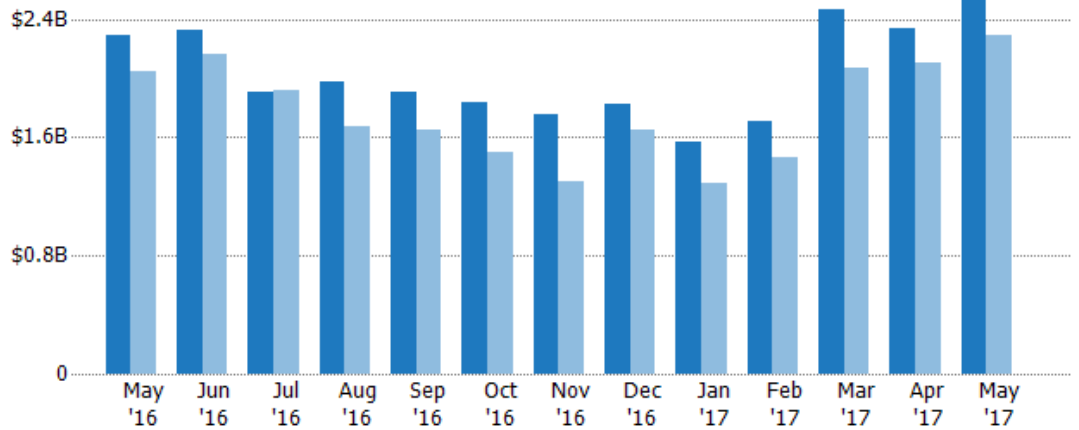
Closed Sales Volume

The sum of the sales price of single-family, condominium and townhome properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Volume	% Chg.
May '17	\$2.69B	17.6%
May '16	\$2.29B	11.6%
May '15	\$2.05B	-16.4%



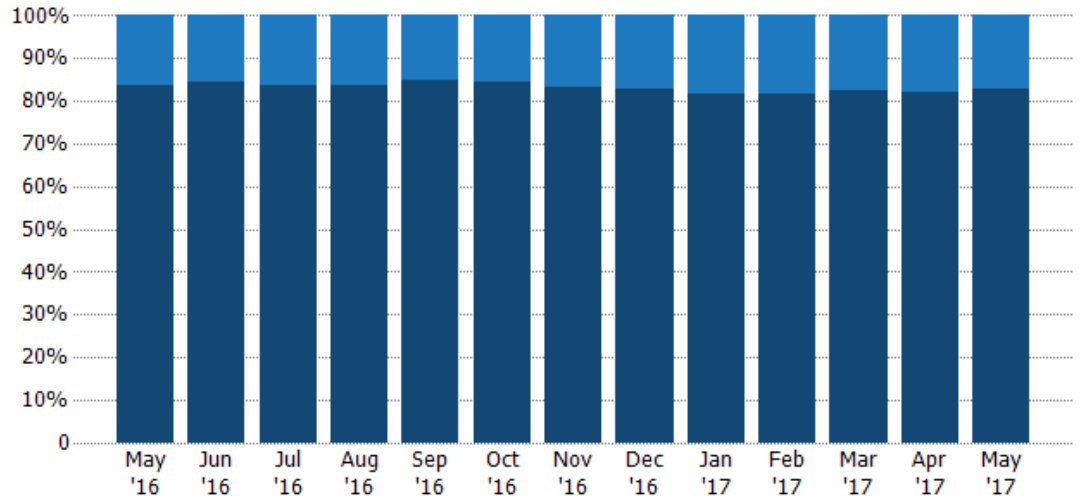
Current Year	\$2.29B	\$2.33B	\$1.91B	\$1.98B	\$1.91B	\$1.84B	\$1.75B	\$1.82B	\$1.57B	\$1.71B	\$2.47B	\$2.34B	\$2.69B
Prior Year	\$2.05B	\$2.17B	\$1.92B	\$1.67B	\$1.65B	\$1.5B	\$1.3B	\$1.66B	\$1.29B	\$1.46B	\$2.07B	\$2.1B	\$2.29B
Percent Change from Prior Year	12%	7%	0%	19%	16%	22%	35%	10%	22%	17%	19%	11%	18%

Closed Sales by Property Type

The percentage of single-family, condominium and townhome properties sold each month by property type.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



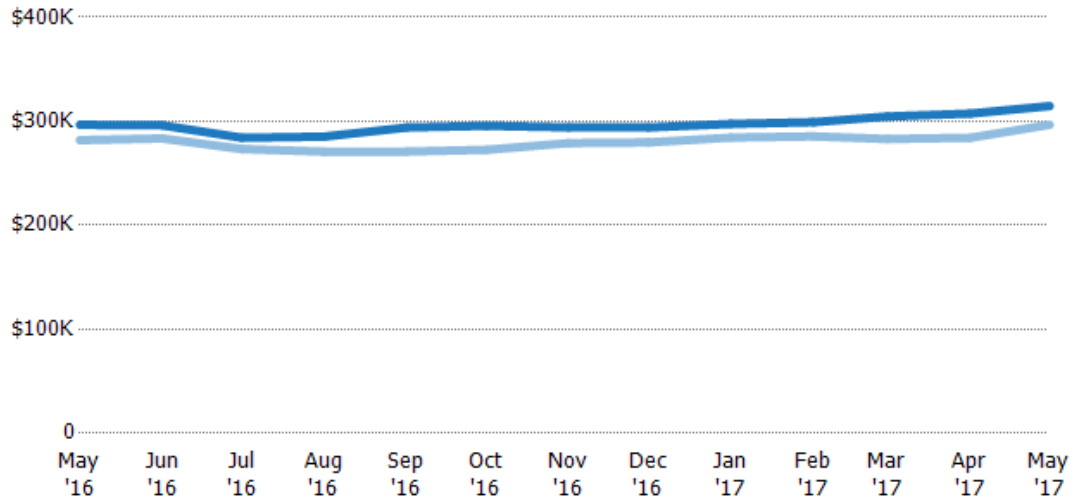
Condo/Townhouse	16%	16%	16%	16%	15%	16%	17%	17%	19%	18%	18%	18%	17%
Single Family Residence	84%	84%	84%	84%	85%	84%	83%	83%	81%	82%	82%	82%	83%

Average Sales Price

The average sales price of the single-family, condominium and townhome properties sold each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



Current Year	\$297K	\$296K	\$284K	\$285K	\$294K	\$296K	\$294K	\$294K	\$297K	\$299K	\$305K	\$307K	\$315K
Prior Year	\$282K	\$284K	\$273K	\$271K	\$271K	\$273K	\$279K	\$280K	\$284K	\$285K	\$283K	\$284K	\$297K
Percent Change from Prior Year	5%	4%	4%	5%	9%	8%	5%	5%	5%	5%	8%	8%	6%

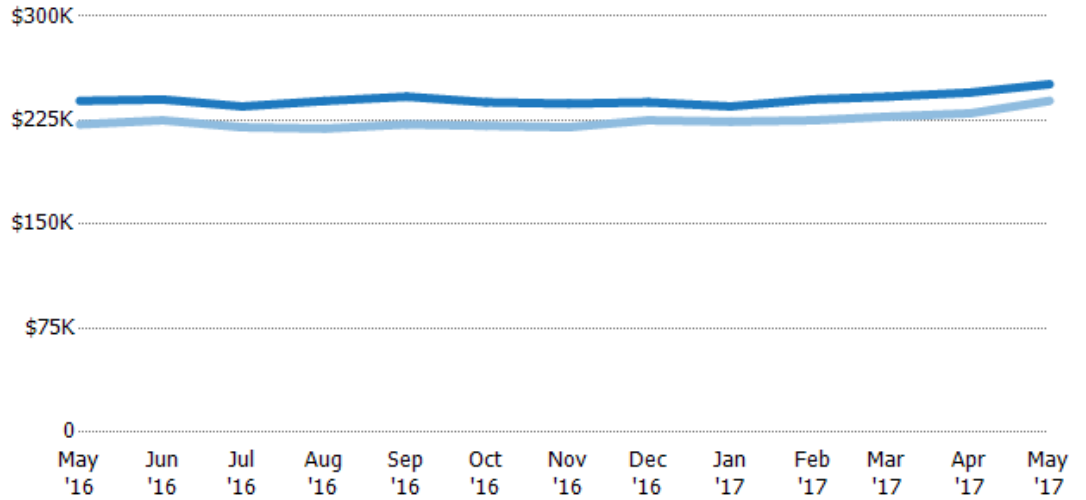
Median Sales Price

The median sales price of the single-family, condominium and townhome properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Price	% Chg.
May '17	\$251K	5%
May '16	\$239K	7.7%
May '15	\$222K	-9%



Current Year	\$239K	\$240K	\$235K	\$239K	\$242K	\$238K	\$237K	\$238K	\$235K	\$240K	\$242K	\$245K	\$251K
Prior Year	\$222K	\$225K	\$220K	\$219K	\$222K	\$221K	\$220K	\$225K	\$224K	\$225K	\$228K	\$230K	\$239K
Percent Change from Prior Year	8%	7%	7%	9%	9%	8%	8%	6%	5%	7%	6%	7%	5%

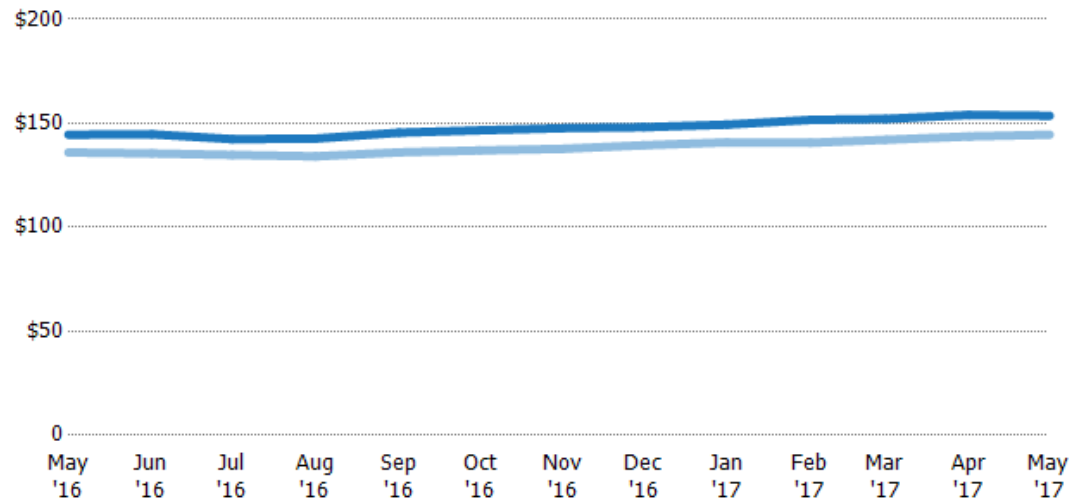
Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Price/sq ft	% Chg.
May '17	\$154	6.3%
May '16	\$144	6.3%
May '15	\$136	-5.8%



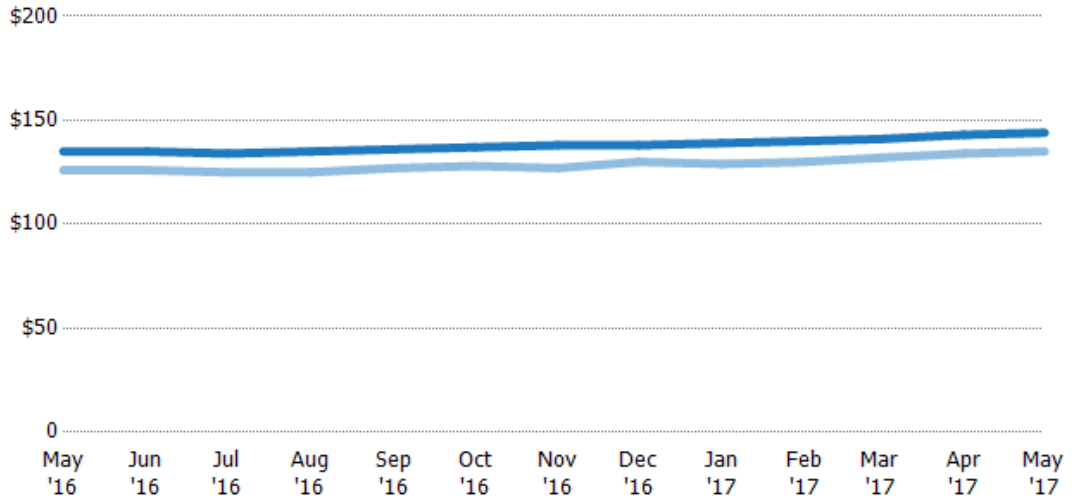
Current Year	\$144	\$145	\$142	\$143	\$145	\$147	\$148	\$148	\$149	\$152	\$152	\$154	\$154
Prior Year	\$136	\$136	\$135	\$134	\$136	\$137	\$138	\$139	\$141	\$141	\$142	\$144	\$144
Percent Change from Prior Year	6%	7%	6%	6%	7%	7%	7%	6%	6%	8%	7%	7%	6%

Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



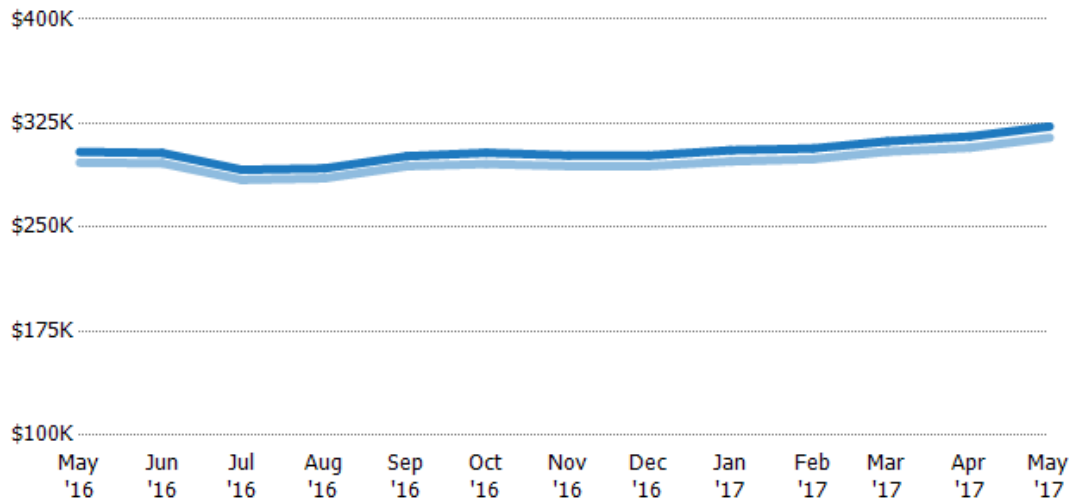
	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Current Year	\$135	\$135	\$134	\$135	\$136	\$137	\$138	\$138	\$139	\$140	\$141	\$143	\$144
Prior Year	\$126	\$126	\$125	\$125	\$127	\$128	\$127	\$130	\$129	\$130	\$132	\$134	\$135
Percent Change from Prior Year	7%	7%	7%	8%	7%	7%	9%	6%	8%	8%	7%	7%	7%

Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



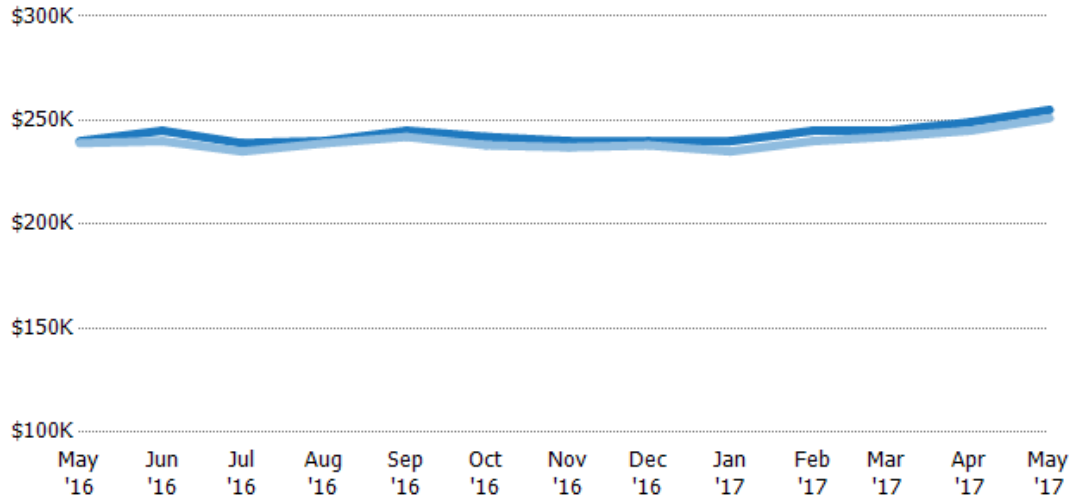
	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Avg List Price	\$304K	\$304K	\$291K	\$292K	\$301K	\$304K	\$302K	\$302K	\$306K	\$307K	\$312K	\$315K	\$323K
Avg Sales Price	\$297K	\$296K	\$284K	\$285K	\$294K	\$296K	\$294K	\$294K	\$297K	\$299K	\$305K	\$307K	\$315K
Avg Sales Price as a % of Avg List Price	97%	98%	98%	98%	98%	97%	97%	97%	97%	97%	98%	97%	97%

Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



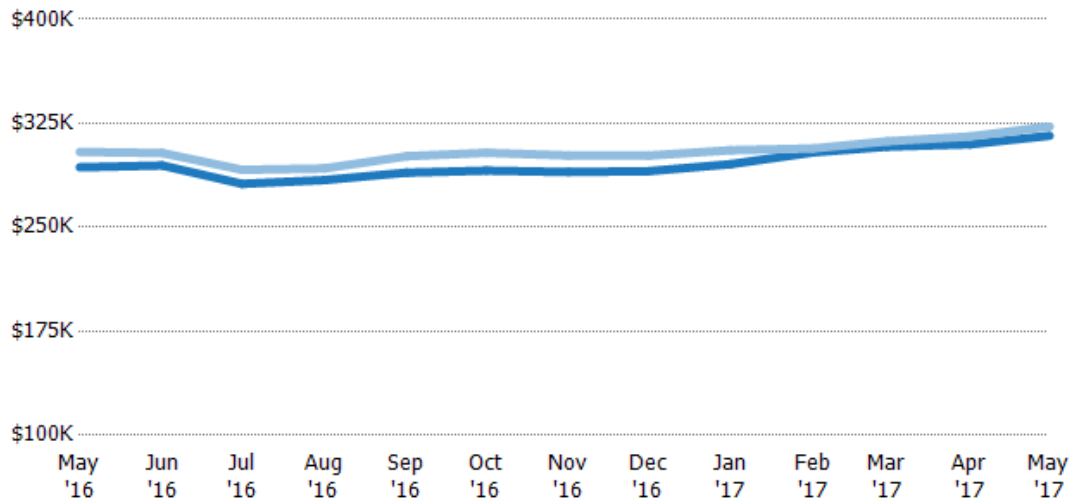
	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Median List Price	\$240K	\$245K	\$239K	\$240K	\$245K	\$242K	\$240K	\$240K	\$240K	\$245K	\$245K	\$249K	\$255K
Median Sales Price	\$239K	\$240K	\$235K	\$239K	\$242K	\$238K	\$237K	\$238K	\$235K	\$240K	\$242K	\$245K	\$251K
Med Sales Price as a % of Med List Price	100%	98%	98%	100%	99%	98%	99%	99%	98%	98%	99%	98%	98%

Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



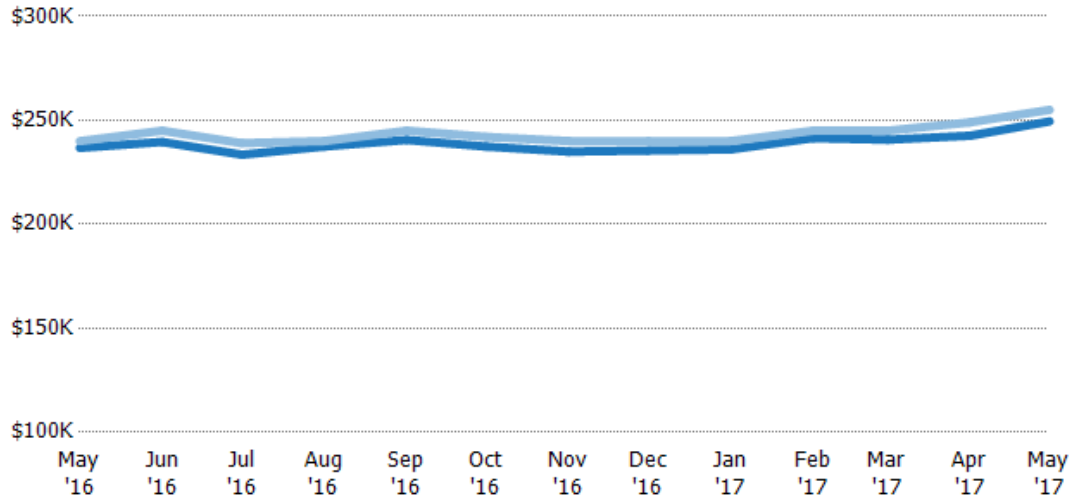
	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Avg Est Value	\$293K	\$295K	\$281K	\$284K	\$289K	\$291K	\$290K	\$290K	\$296K	\$304K	\$308K	\$310K	\$316K
Avg Sales Price	\$304K	\$304K	\$291K	\$292K	\$301K	\$304K	\$302K	\$302K	\$306K	\$307K	\$312K	\$315K	\$323K
Avg Sales Price as a % of Avg Est Value	104%	103%	104%	103%	104%	104%	104%	104%	103%	101%	101%	102%	102%

Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Median Est Value	\$237K	\$240K	\$233K	\$237K	\$241K	\$237K	\$235K	\$235K	\$236K	\$241K	\$241K	\$243K	\$249K
Median Sales Price	\$240K	\$245K	\$239K	\$240K	\$245K	\$242K	\$240K	\$240K	\$240K	\$245K	\$245K	\$249K	\$255K
Med Sales Price as a % of Med Est Value	101%	102%	102%	101%	102%	102%	102%	102%	102%	101%	102%	103%	102%

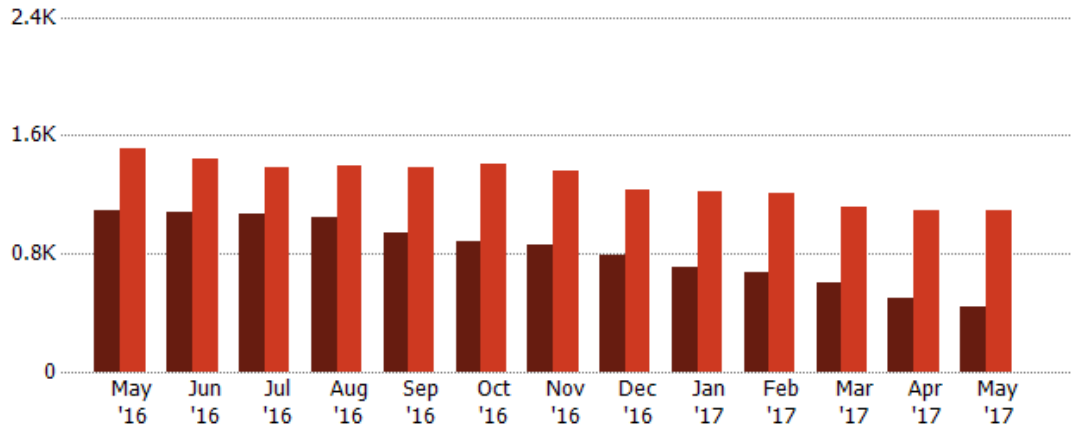
Distressed Listings

The number of distressed single-family, condominium and townhome properties that were for sale at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/Year	Count	% Chg.
May '17	437	-59.9%
May '16	1.09K	-27.7%
May '15	1.51K	64.3%



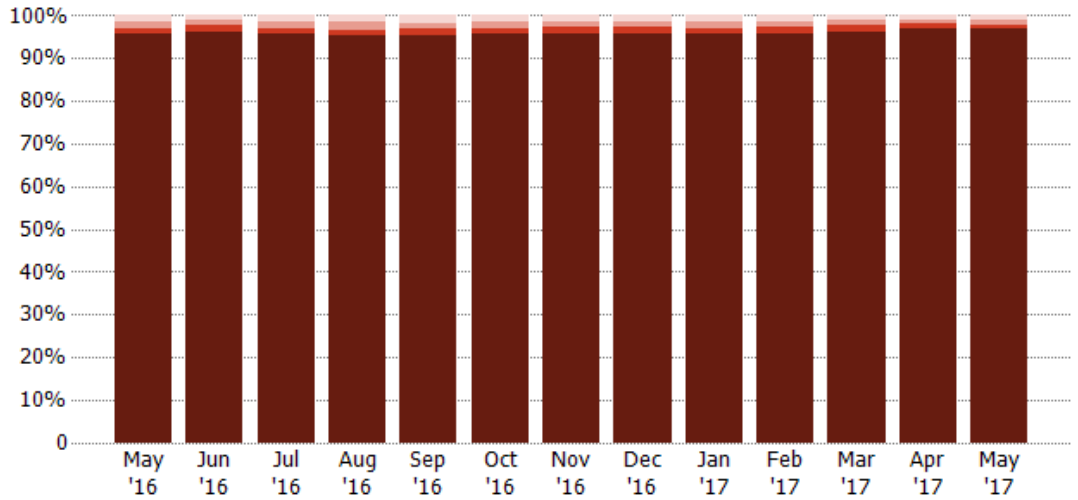
	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Current Year	1.09K	1.08K	1.07K	1.04K	938	881	858	795	704	668	603	504	437
Prior Year	1.51K	1.44K	1.39K	1.4K	1.39K	1.41K	1.36K	1.24K	1.22K	1.21K	1.11K	1.09K	1.09K
Percent Change from Prior Year	-28%	-25%	-23%	-26%	-32%	-38%	-37%	-36%	-42%	-45%	-46%	-54%	-60%

Distressed Sales by Sales Type

The percentage of single-family, condominium and townhome properties sold each month for each sales type.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



Sales Type	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17
Pre-Foreclosure	1%	1%	2%	2%	2%	1%	1%	1%	2%	1%	1%	1%	1%
Short Sale	1%	1%	1%	2%	1%	2%	1%	1%	1%	1%	1%	1%	1%
Foreclosure	1%	1%	1%	2%	2%	1%	2%	1%	1%	2%	2%	1%	1%
Non-Distressed	96%	96%	96%	95%	95%	96%	96%	96%	96%	96%	96%	97%	97%



Listing Activity by Metro Area

May 2017

Metro	Listings (Month End)	Listing Volume (Month End)	Avg Listing Price	Median Listing Price	Avg Listing Price per Sq Ft	Median Listing Price per Sq Ft	Months of Inventory	Absorption Rate %
Phoenix-Mesa-Scottsdale, AZ	16,926	\$9,616,830,165	\$568,169	\$349,900	\$189	\$160	2	50.52 %



Sales Activity by Metro Area

May 2017

Metro	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Avg Sales Price	Median Sales Price	Avg Sales Price per Sq Ft	Median Sales Price per Sq Ft	Avg Days In RPR
Phoenix-Mesa- Scottsdale, AZ	9,795	\$3,367,291,903	8,552	\$2,690,520,100	\$322,714	\$255,000	\$151	\$142	55