



2017

MARICOPA COUNTY MARKET REPORT

March 2017



Scottsdale Area Association of REALTORS®
8600 E Anderson Dr., Suite 200 Scottsdale, AZ 85255
ScottsdaleREALTORS.org
480-945-2651



Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

Key Metrics	Mar 2017	Mar 2016	+ / -	YTD 2017	YTD 2016	+ / -
Listing Activity Charts Metrics						
New Listing Count	11,162	10,741	+3.9%	30,361	30,654	-1%
New Listing Volume	\$4,440,612,809	\$3,475,293,517	+27.8%	\$11,091,374,811	\$10,137,512,516	+9.4%
Active Listing Count	20,465	23,434	-12.7%	61,236	68,966	-11.2%
Active Listing Volume	\$11,489,197,411	\$11,372,991,997	+1%	\$32,217,257,228	\$32,925,613,479	-2.2%
Average Listing Price	\$561,407	\$485,320	+15.7%	\$526,116	\$477,418	+10.2%
Median Listing Price	\$325,000	\$304,900	+6.6%	\$315,675	\$298,224	+5.9%
Average Listing Price per Sq Ft	\$185	\$175	+6.3%	\$184	\$173	+6.2%
Median Listing Price per Sq Ft	\$158	\$149	+6%	\$157	\$148	+6.1%
Median Days in RPR	49	55	-10.9%	52.88	57.56	-8.1%
Months of Inventory	3.6	4.6	-21.9%	3.6	4.3	-16.1%
Absorption Rate	27.95%	21.82%	+6.1%	27.69%	23.23%	+4.5%
Sales Activity Charts Metrics						
New Pending Sales Count	10,422	9,551	+9.1%	27,263	24,784	+10%
New Pending Sales Volume	\$3,149,365,585	\$2,619,799,538	+20.2%	\$7,997,165,707	\$6,672,010,523	+19.9%
Pending Sales Count	8,463	8,204	+3.2%	23,282	22,233	+4.7%
Pending Sales Volume	\$2,800,019,687	\$2,471,006,229	+13.3%	\$7,512,058,227	\$6,636,843,448	+13.2%
Closed Sales Count	8,104	7,318	+10.7%	19,085	16,954	+12.6%
Closed Sales Volume	\$2,468,478,828	\$2,070,893,605	+19.2%	\$5,744,654,668	\$4,816,409,519	+19.3%
Average Sales Price	\$304,600	\$282,986	+7.6%	\$301,004	\$284,087	+6%
Median Sales Price	\$242,000	\$227,623	+6.3%	\$239,471	\$225,865	+6%
Average Sales Price per Sq Ft	\$152	\$142	+7.1%	\$151	\$141	+7%
Median Sales Price per Sq Ft	\$141	\$132	+6.8%	\$140	\$131	+7.3%
Distressed Charts Metrics						
Distressed Listing Count	603	1,110	-45.7%	1,975	3,540	-44.2%

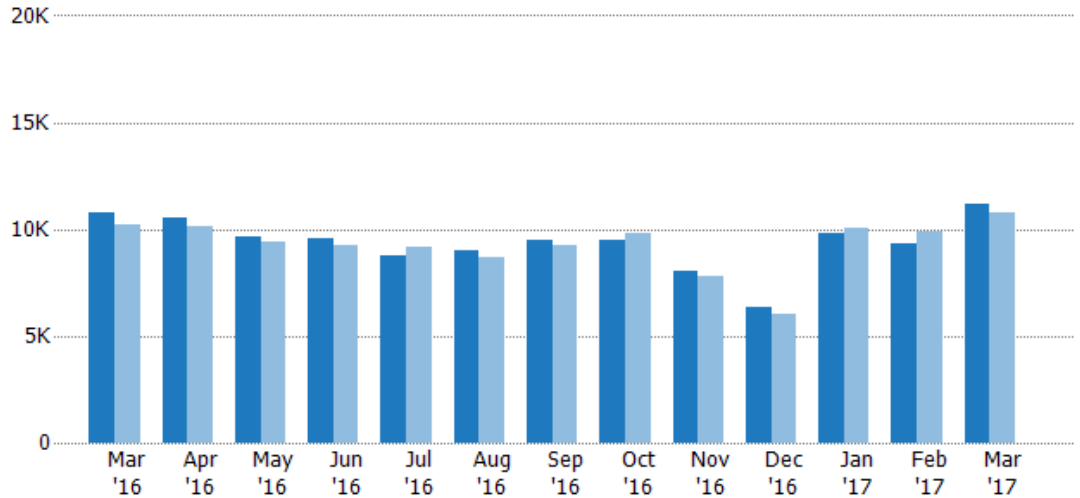
New Listings

The number of new single-family, condominium and townhome listings that were added each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence

Month/Year	Count	% Chg.
Mar '17	11.2K	3.9%
Mar '16	10.7K	5.1%
Mar '15	10.2K	3.5%



	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17
Current Year	10.7K	10.5K	9.63K	9.6K	8.77K	9.04K	9.51K	9.47K	8K	6.34K	9.84K	9.36K	11.2K
Prior Year	10.2K	10.1K	9.4K	9.24K	9.19K	8.71K	9.26K	9.84K	7.77K	6.05K	10.1K	9.86K	10.7K
Percent Change from Prior Year	5%	4%	2%	4%	-5%	4%	3%	-4%	3%	5%	-2%	-5%	4%

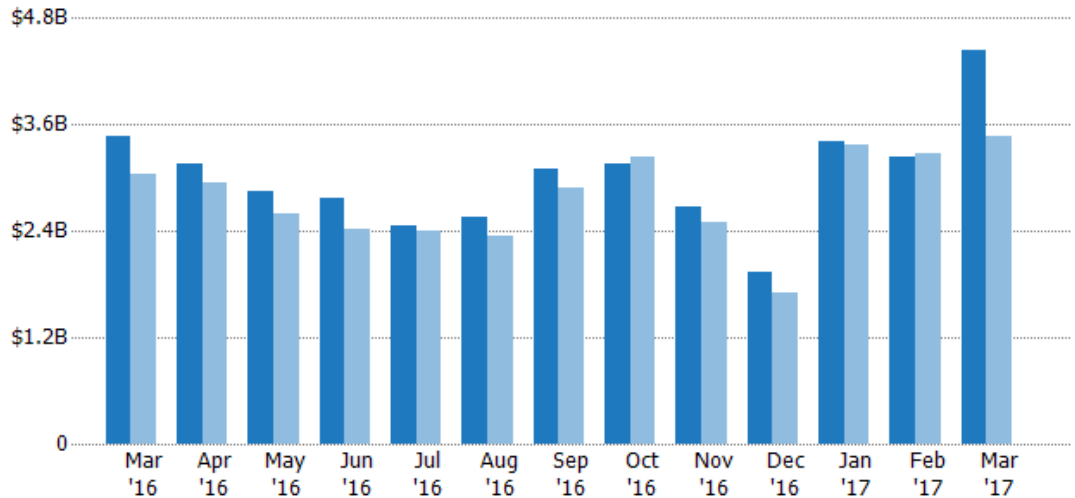
New Listing Volume

The sum of the listing price of single-family, condominium and townhome listings that were added each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence

Month/Year	Volume	% Chg.
Mar '17	\$4.44B	27.8%
Mar '16	\$3.48B	14.2%
Mar '15	\$3.04B	-5.3%



	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17
Current Year	\$3.48B	\$3.16B	\$2.84B	\$2.77B	\$2.45B	\$2.55B	\$3.09B	\$3.16B	\$2.68B	\$1.94B	\$3.41B	\$3.24B	\$4.44B
Prior Year	\$3.04B	\$2.94B	\$2.6B	\$2.42B	\$2.41B	\$2.34B	\$2.89B	\$3.24B	\$2.49B	\$1.71B	\$3.38B	\$3.28B	\$3.48B
Percent Change from Prior Year	14%	7%	9%	14%	2%	9%	7%	-2%	7%	14%	1%	-1%	28%

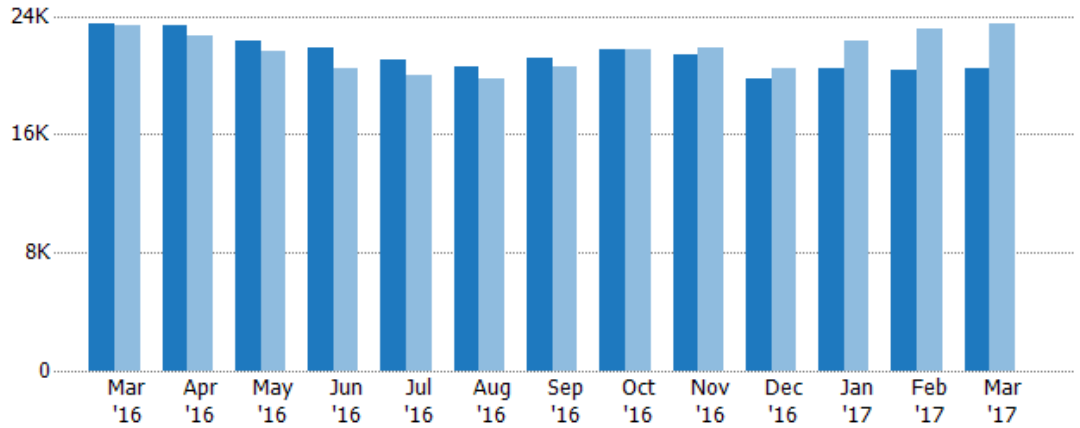
Active Listings

The number of active single-family, condominium and townhome listings at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Count	% Chg.
Mar '17	20.5K	-12.7%
Mar '16	23.4K	0.2%
Mar '15	23.4K	14.9%



Current Year	23.4K	23.3K	22.3K	21.8K	21K	20.6K	21.1K	21.7K	21.4K	19.7K	20.5K	20.3K	20.5K
Prior Year	23.4K	22.6K	21.6K	20.4K	19.9K	19.8K	20.6K	21.8K	21.9K	20.4K	22.3K	23.2K	23.4K
Percent Change from Prior Year	0%	3%	3%	7%	5%	4%	2%	0%	-2%	-3%	-8%	-12%	-13%

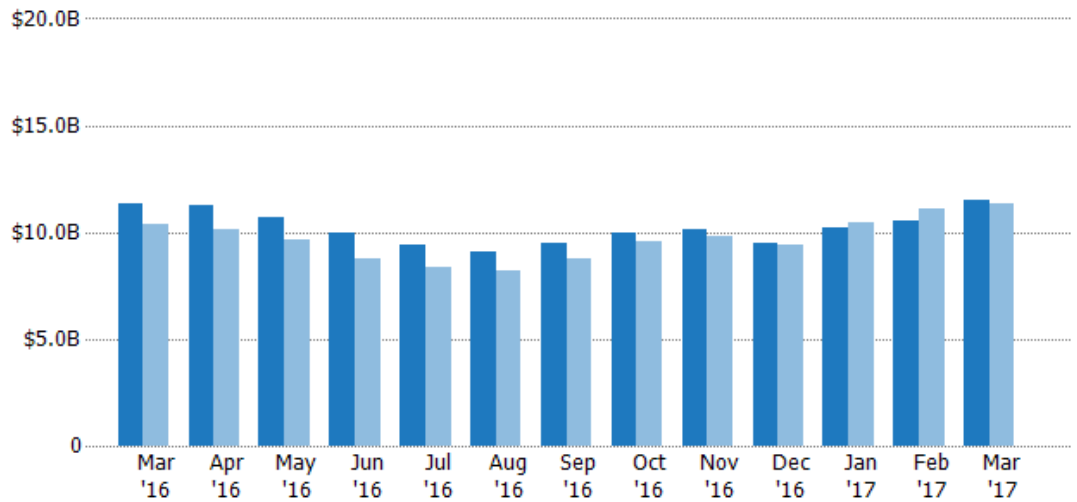
Active Listing Volume

The sum of the listing price of active single-family, condominium and townhome listings at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Volume	% Chg.
Mar '17	\$11.5B	1%
Mar '16	\$11.4B	9.2%
Mar '15	\$10.4B	-0.5%



Current Year	\$11.4B	\$11.2B	\$10.7B	\$9.99B	\$9.41B	\$9.11B	\$9.49B	\$9.96B	\$10.1B	\$9.52B	\$10.2B	\$10.5B	\$11.5B
Prior Year	\$10.4B	\$10.1B	\$9.62B	\$8.73B	\$8.36B	\$8.22B	\$8.73B	\$9.56B	\$9.84B	\$9.37B	\$10.5B	\$11.1B	\$11.4B
Percent Change from Prior Year	9%	11%	11%	14%	13%	11%	9%	4%	3%	2%	-3%	-5%	1%

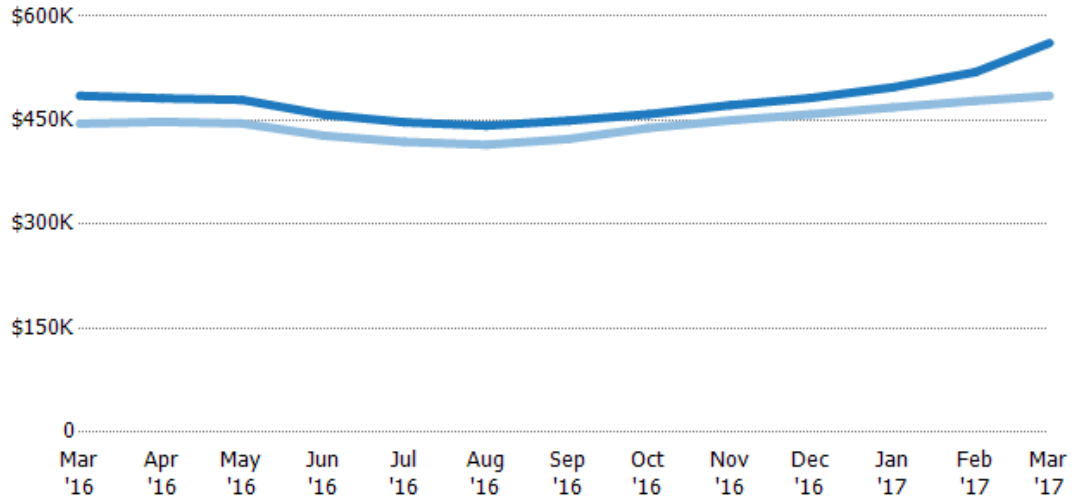
Average Listing Price

The average listing price of active single-family, condominium and townhome listings at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Price	% Chg.
Mar '17	\$561K	15.7%
Mar '16	\$485K	9%
Mar '15	\$445K	-13.4%



Current Year	\$485K	\$482K	\$479K	\$458K	\$447K	\$442K	\$450K	\$459K	\$472K	\$482K	\$498K	\$519K	\$561K
Prior Year	\$445K	\$448K	\$445K	\$428K	\$419K	\$415K	\$423K	\$439K	\$450K	\$459K	\$469K	\$478K	\$485K
Percent Change from Prior Year	9%	8%	8%	7%	7%	7%	6%	5%	5%	5%	6%	9%	16%

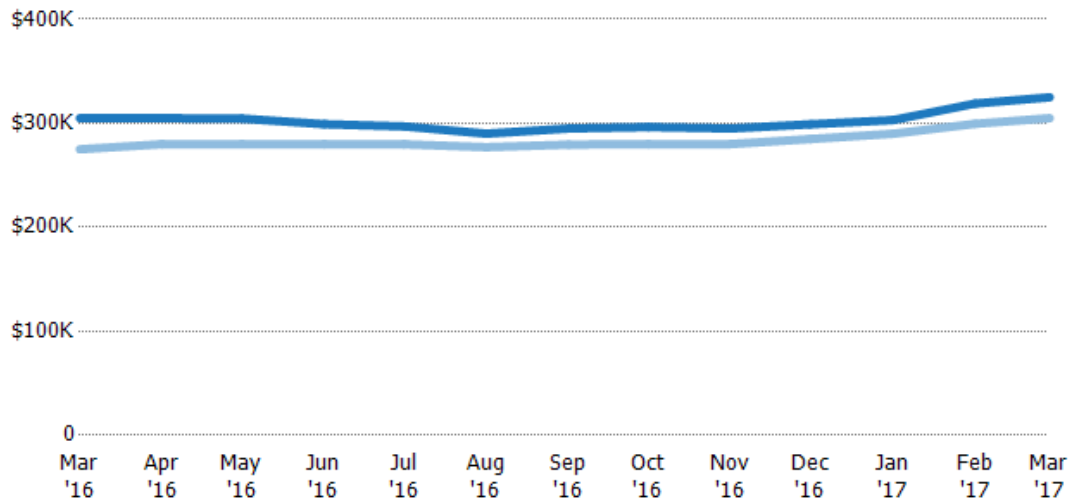
Median Listing Price

The median listing price of active single-family, condominium and townhome listings at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Price	% Chg.
Mar '17	\$325K	6.6%
Mar '16	\$305K	10.9%
Mar '15	\$275K	-13.7%



Current Year	\$305K	\$305K	\$305K	\$299K	\$297K	\$290K	\$295K	\$296K	\$295K	\$299K	\$303K	\$319K	\$325K
Prior Year	\$275K	\$280K	\$280K	\$280K	\$280K	\$277K	\$280K	\$280K	\$280K	\$285K	\$290K	\$300K	\$305K
Percent Change from Prior Year	11%	9%	9%	7%	6%	5%	6%	6%	5%	5%	5%	7%	7%

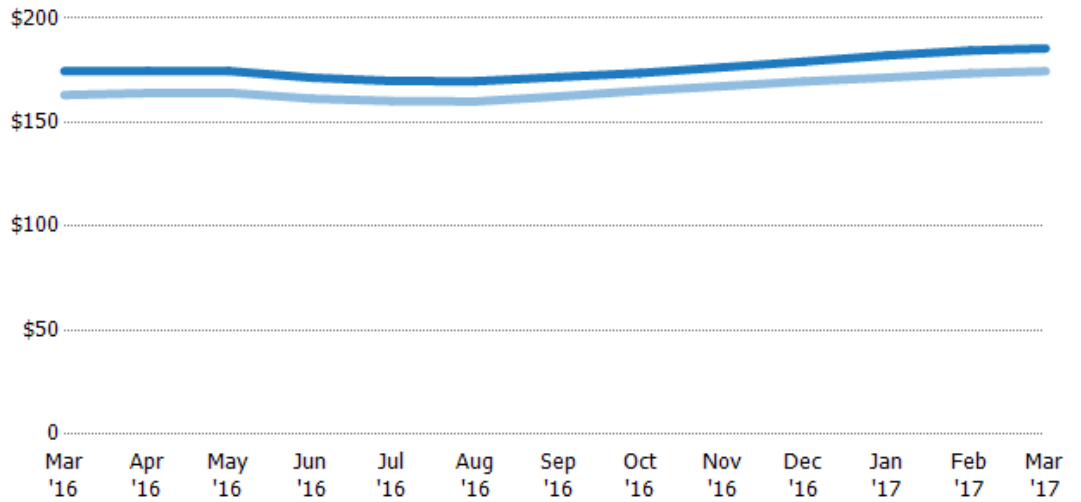
Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Price/sq ft	% Chg.
Mar '17	\$185	6.3%
Mar '16	\$175	7%
Mar '15	\$163	-8.6%



Current Year	\$175	\$175	\$175	\$171	\$170	\$170	\$172	\$174	\$176	\$179	\$182	\$184	\$185
Prior Year	\$163	\$164	\$164	\$161	\$160	\$160	\$162	\$165	\$167	\$170	\$172	\$174	\$175
Percent Change from Prior Year	7%	7%	6%	6%	6%	6%	6%	5%	5%	6%	6%	6%	6%

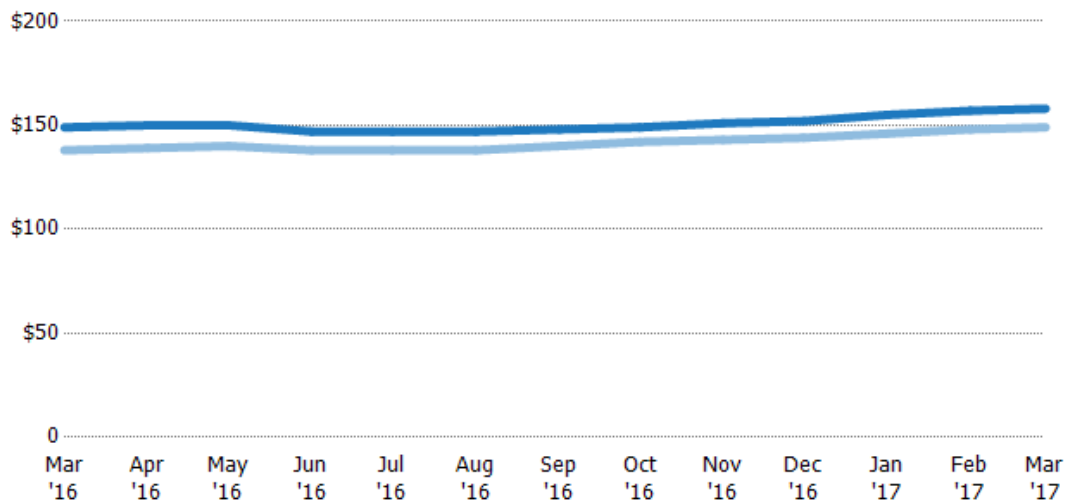
Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Price/sq ft	% Chg.
Mar '17	\$158	6%
Mar '16	\$149	8%
Mar '15	\$138	-8.7%



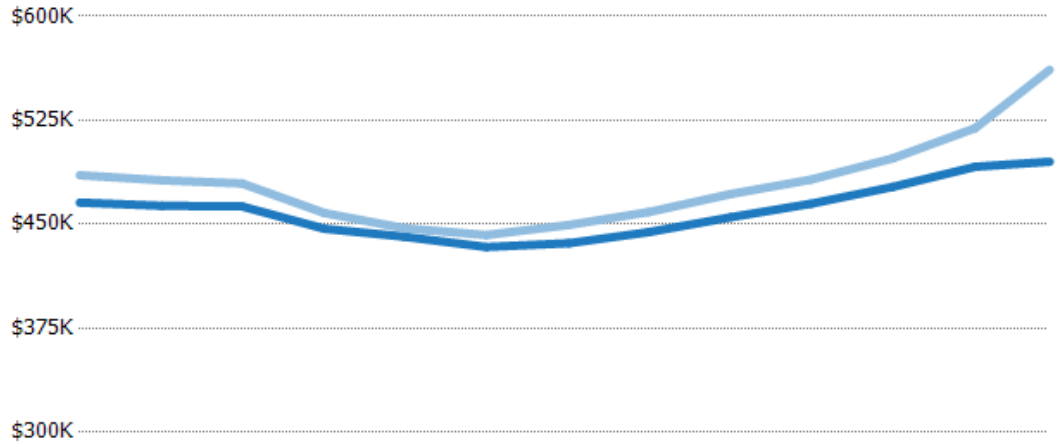
Current Year	\$149	\$150	\$150	\$147	\$147	\$147	\$148	\$149	\$151	\$152	\$155	\$157	\$158
Prior Year	\$138	\$139	\$140	\$138	\$138	\$138	\$140	\$142	\$143	\$144	\$146	\$148	\$149
Percent Change from Prior Year	8%	8%	7%	7%	7%	7%	6%	5%	6%	6%	6%	6%	6%

Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



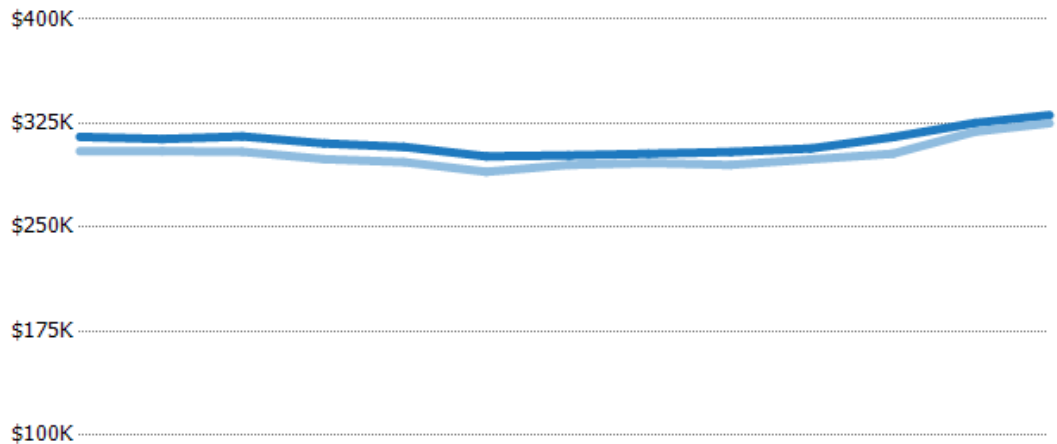
	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17
Avg Est Value	\$466K	\$463K	\$463K	\$447K	\$441K	\$434K	\$436K	\$444K	\$455K	\$465K	\$477K	\$491K	\$495K
Avg Listing Price	\$485K	\$482K	\$479K	\$458K	\$447K	\$442K	\$450K	\$459K	\$472K	\$482K	\$498K	\$519K	\$561K
Avg Listing Price as a % of Avg Est Value	104%	104%	104%	103%	101%	102%	103%	103%	104%	104%	104%	106%	113%

Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17
Median Est Value	\$315K	\$314K	\$316K	\$310K	\$308K	\$301K	\$302K	\$303K	\$304K	\$307K	\$315K	\$325K	\$331K
Median Listing Price	\$305K	\$305K	\$305K	\$299K	\$297K	\$290K	\$295K	\$296K	\$295K	\$299K	\$303K	\$319K	\$325K
Med Listing Price as a % of Med Est Value	97%	97%	96%	96%	96%	96%	98%	98%	97%	97%	96%	98%	98%

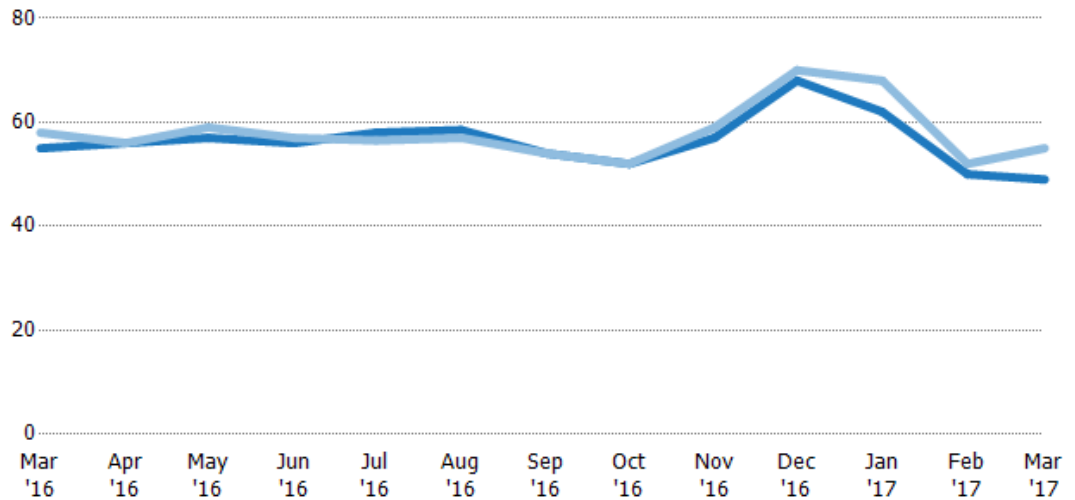
Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Days	% Chg.
Mar '17	49	-10.9%
Mar '16	55	-5.2%
Mar '15	58	0%



Current Year	55	56	57	56	58	58.5	54	52	57	68	62	50	49
Prior Year	58	56	59	57	56.5	57	54	52	59	70	68	52	55
Percent Change from Prior Year	-5%	0%	-3%	-2%	3%	3%	0%	0%	-3%	-3%	-9%	-4%	-11%

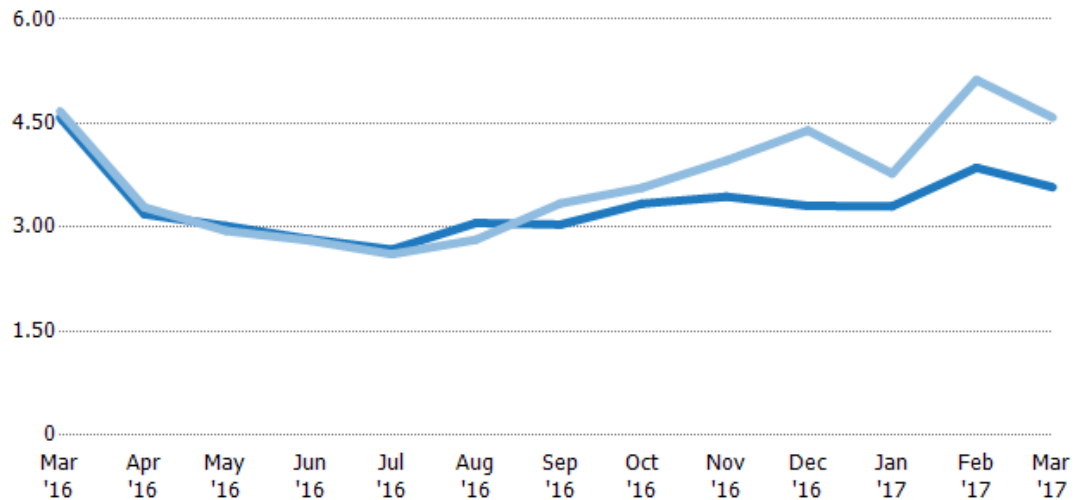
Months of Inventory

The number of months it would take to exhaust active listings at the current sales rate.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Months	% Chg.
Mar '17	3.58	-21.9%
Mar '16	4.58	-1.9%
Mar '15	4.67	21.1%



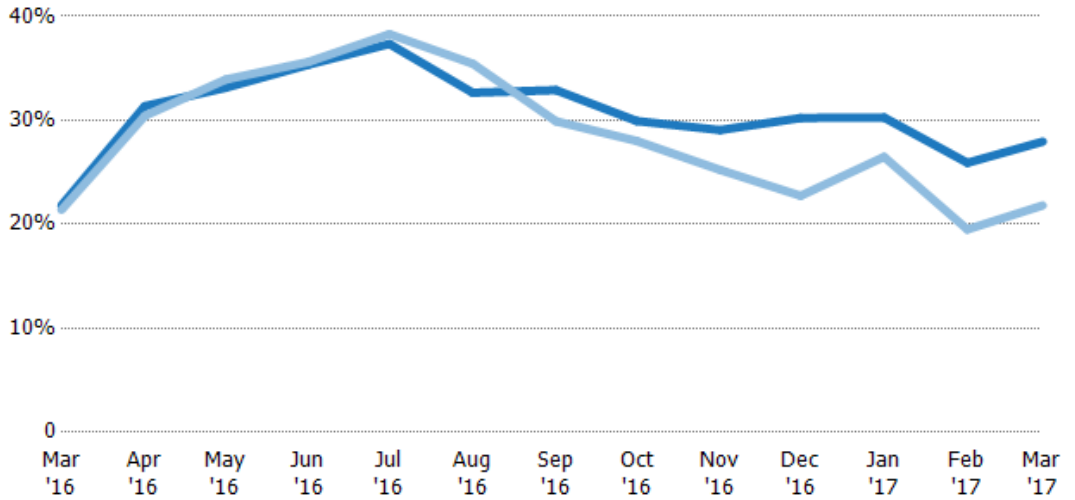
Current Year	4.58	3.19	3.02	2.83	2.68	3.06	3.04	3.34	3.44	3.31	3.3	3.86	3.58
Prior Year	4.67	3.29	2.95	2.81	2.61	2.82	3.34	3.57	3.96	4.4	3.78	5.13	4.58
Percent Change from Prior Year	-2%	-3%	2%	1%	3%	9%	-9%	-6%	-13%	-25%	-12%	-25%	-22%

Absorption Rate

The percentage of inventory sold per month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



Month/Year	Rate	Chg.
Mar '17	28%	-6.1%
Mar '16	22%	-0.4%
Mar '15	21%	-17.4%

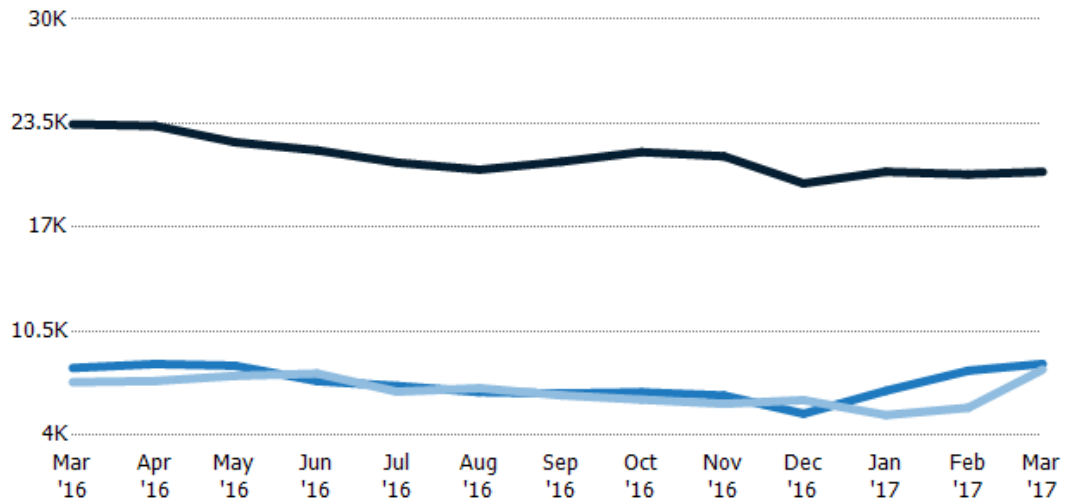
Current Year	22%	31%	33%	35%	37%	33%	33%	30%	29%	30%	30%	26%	28%
Prior Year	21%	30%	34%	36%	38%	35%	30%	28%	25%	23%	26%	20%	22%
Change from Prior Year	0%	-1%	1%	0%	1%	3%	-3%	-2%	-4%	-7%	-4%	-6%	-6%

Active/Pending/Sold Units

The number of single-family, condominium and townhome properties that were Active, Pending and Sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



Active	23.4K	23.3K	22.3K	21.8K	21K	20.6K	21.1K	21.7K	21.4K	19.7K	20.5K	20.3K	20.5K
Pending	8.2K	8.45K	8.35K	7.39K	7.08K	6.7K	6.61K	6.69K	6.49K	5.35K	6.78K	8.04K	8.46K
Sold	7.32K	7.39K	7.71K	7.86K	6.73K	6.94K	6.5K	6.23K	5.97K	6.2K	5.26K	5.72K	8.1K

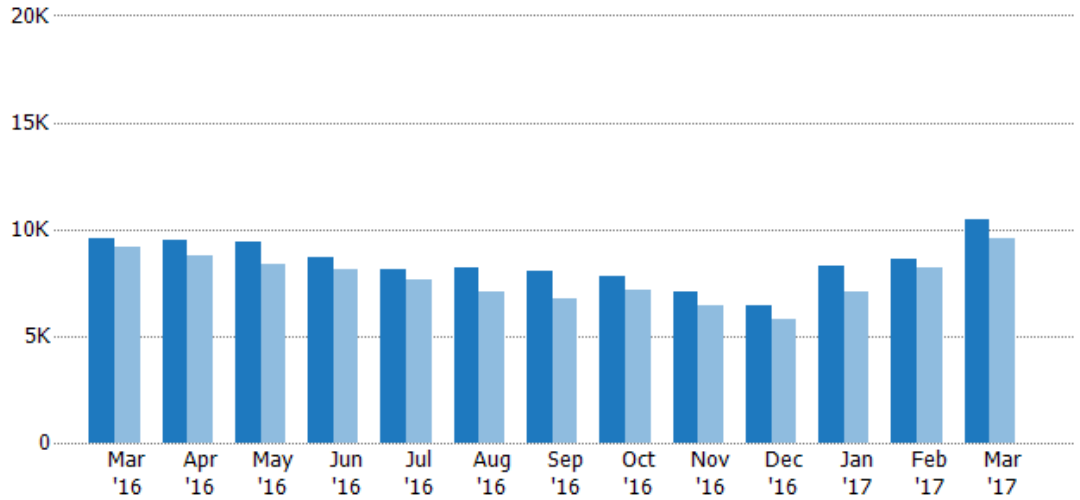
New Pending Sales

The number of single-family, condominium and townhome properties with accepted offers that were added each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Count	% Chg.
Mar '17	10.4K	9.1%
Mar '16	9.55K	4.1%
Mar '15	9.17K	-11.4%



Current Year	9.55K	9.51K	9.41K	8.64K	8.11K	8.23K	8.05K	7.83K	7.05K	6.4K	8.27K	8.57K	10.4K
Prior Year	9.17K	8.75K	8.37K	8.1K	7.61K	7.1K	6.75K	7.13K	6.44K	5.77K	7.04K	8.2K	9.55K
Percent Change from Prior Year	4%	9%	12%	7%	7%	16%	19%	10%	10%	11%	18%	5%	9%

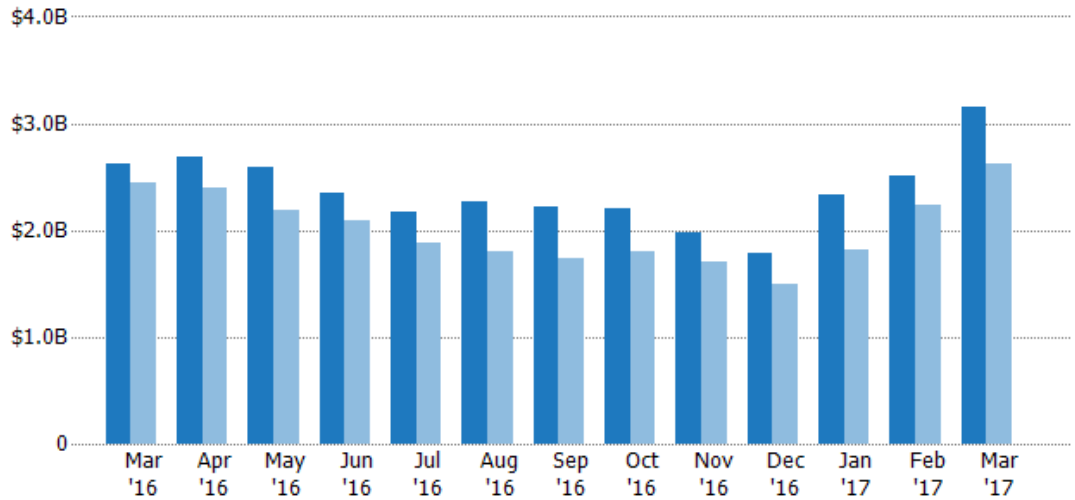
New Pending Sales Volume

The sum of the sales price of single-family, condominium and townhome properties with accepted offers that were added each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Volume	% Chg.
Mar '17	\$3.15B	20.2%
Mar '16	\$2.62B	7.4%
Mar '15	\$2.44B	-18.9%



Current Year	\$2.62B	\$2.68B	\$2.59B	\$2.35B	\$2.17B	\$2.26B	\$2.22B	\$2.2B	\$1.98B	\$1.79B	\$2.33B	\$2.52B	\$3.15B
Prior Year	\$2.44B	\$2.4B	\$2.18B	\$2.09B	\$1.89B	\$1.8B	\$1.74B	\$1.8B	\$1.7B	\$1.5B	\$1.82B	\$2.23B	\$2.62B
Percent Change from Prior Year	7%	12%	19%	13%	15%	26%	28%	22%	16%	19%	28%	13%	20%

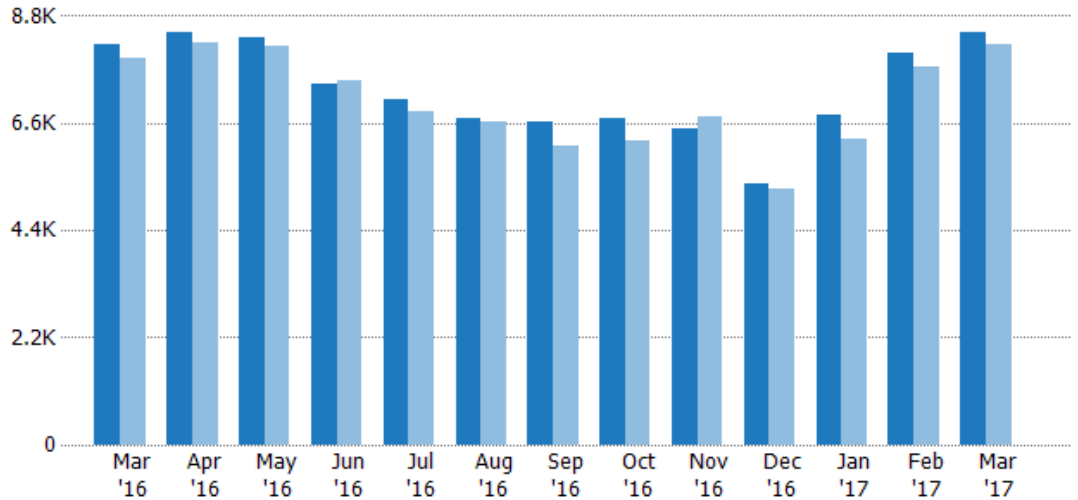
Pending Sales

The number of single-family, condominium and townhome properties with accepted offers that were available at the end each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Count	% Chg.
Mar '17	8.46K	3.2%
Mar '16	8.2K	3.3%
Mar '15	7.94K	-5.6%



Current Year	8.2K	8.45K	8.35K	7.39K	7.08K	6.7K	6.61K	6.69K	6.49K	5.35K	6.78K	8.04K	8.46K
Prior Year	7.94K	8.26K	8.18K	7.48K	6.86K	6.63K	6.15K	6.26K	6.72K	5.25K	6.28K	7.75K	8.2K
Percent Change from Prior Year	3%	2%	2%	-1%	3%	1%	8%	7%	-3%	2%	8%	4%	3%

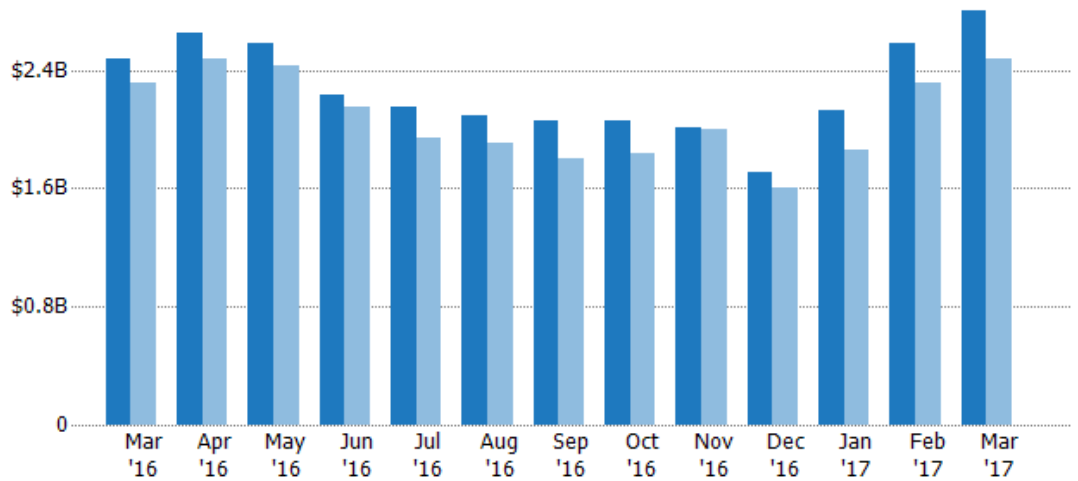
Pending Sales Volume

The sum of the sales price of single-family, condominium and townhome properties with accepted offers that were available at the end of each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Volume	% Chg.
Mar '17	\$2.8B	13.3%
Mar '16	\$2.47B	6.9%
Mar '15	\$2.31B	-12.6%



Current Year	\$2.47B	\$2.66B	\$2.59B	\$2.23B	\$2.15B	\$2.1B	\$2.05B	\$2.06B	\$2.01B	\$1.71B	\$2.13B	\$2.58B	\$2.8B
Prior Year	\$2.31B	\$2.48B	\$2.43B	\$2.15B	\$1.94B	\$1.9B	\$1.81B	\$1.84B	\$2B	\$1.6B	\$1.86B	\$2.31B	\$2.47B
Percent Change from Prior Year	7%	7%	7%	4%	11%	10%	14%	12%	1%	7%	15%	12%	13%

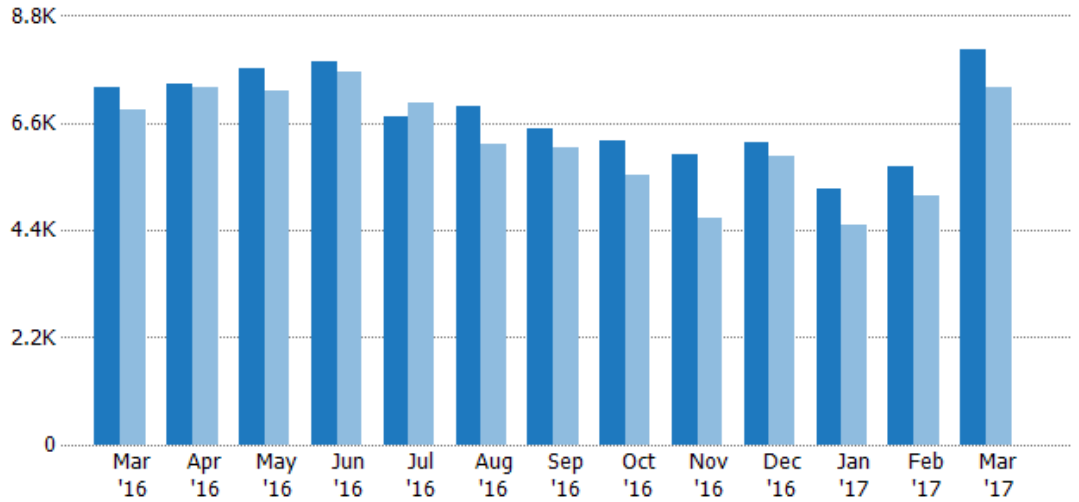
Closed Sales

The total number of single-family, condominium and townhome properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Count	% Chg.
Mar '17	8.1K	10.7%
Mar '16	7.32K	6.3%
Mar '15	6.89K	-15.5%



Current Year	7.32K	7.39K	7.71K	7.86K	6.73K	6.94K	6.5K	6.23K	5.97K	6.2K	5.26K	5.72K	8.1K
Prior Year	6.89K	7.33K	7.27K	7.64K	7.02K	6.17K	6.1K	5.52K	4.65K	5.92K	4.52K	5.11K	7.32K
Percent Change from Prior Year	6%	1%	6%	3%	-4%	13%	6%	13%	28%	5%	16%	12%	11%

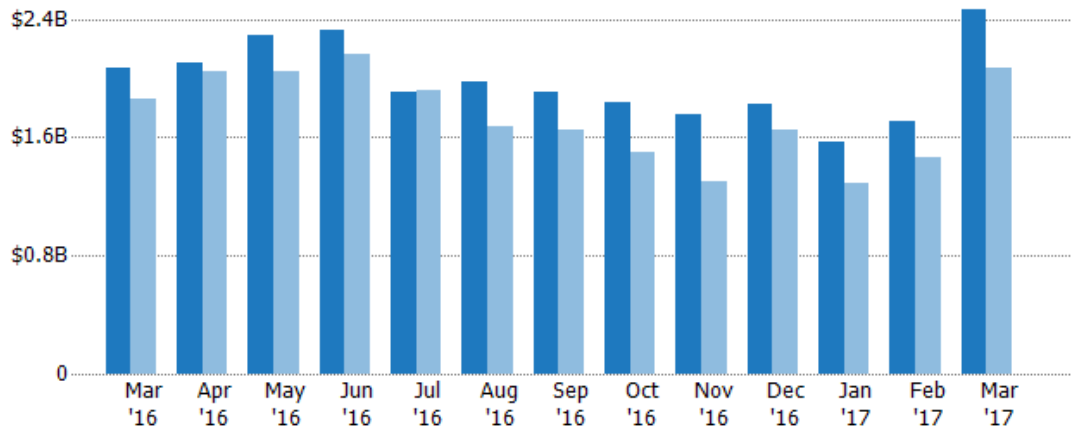
Closed Sales Volume

The sum of the sales price of single-family, condominium and townhome properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Volume	% Chg.
Mar '17	\$2.47B	19.2%
Mar '16	\$2.07B	11.6%
Mar '15	\$1.86B	-17.3%



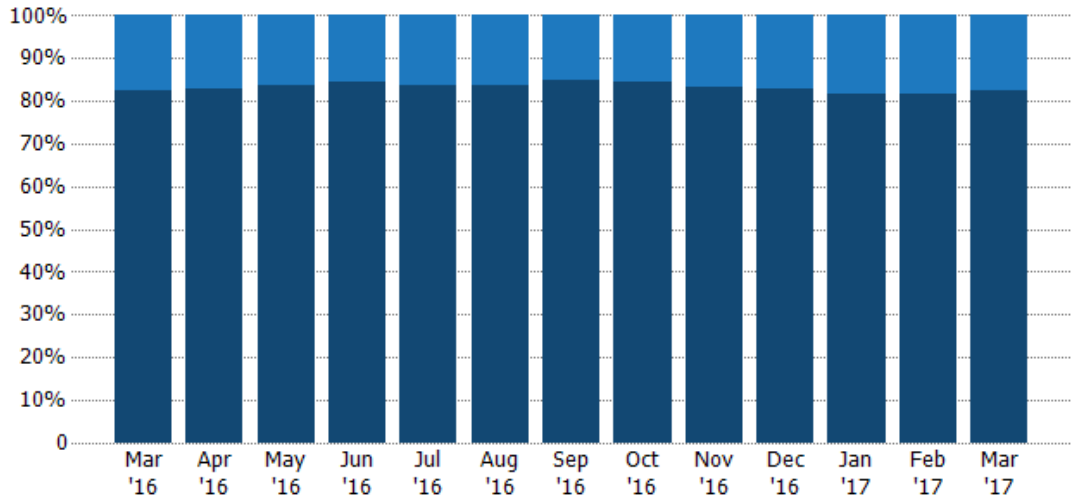
Current Year	\$2.07B	\$2.1B	\$2.29B	\$2.33B	\$1.91B	\$1.98B	\$1.91B	\$1.84B	\$1.75B	\$1.82B	\$1.57B	\$1.71B	\$2.47B
Prior Year	\$1.86B	\$2.04B	\$2.05B	\$2.17B	\$1.92B	\$1.67B	\$1.65B	\$1.5B	\$1.3B	\$1.66B	\$1.29B	\$1.46B	\$2.07B
Percent Change from Prior Year	12%	3%	12%	7%	0%	19%	16%	22%	35%	10%	22%	17%	19%

Closed Sales by Property Type

The percentage of single-family, condominium and townhome properties sold each month by property type.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



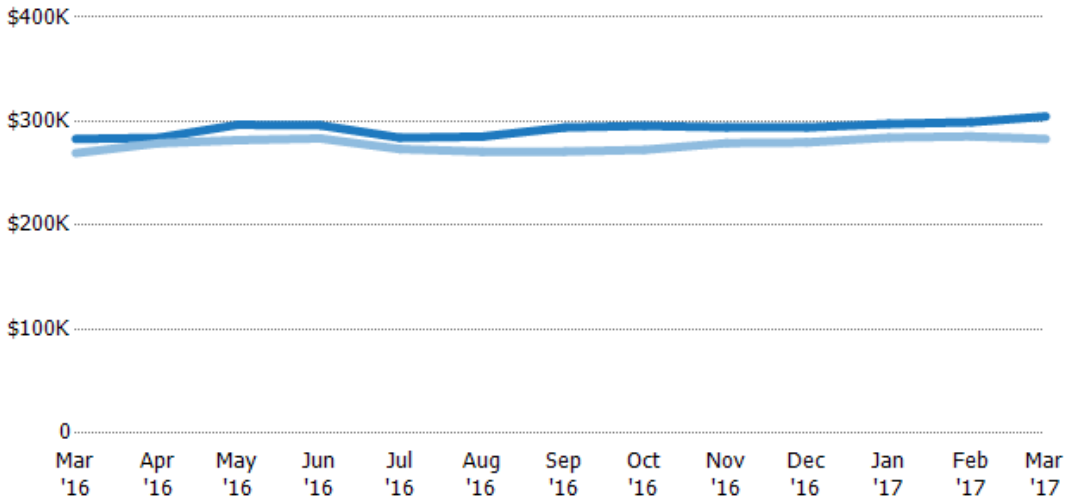
Condo/Townhouse	17%	17%	16%	16%	16%	16%	15%	16%	17%	17%	19%	18%	18%
Single Family Residence	83%	83%	84%	84%	84%	84%	85%	84%	83%	83%	81%	82%	82%

Average Sales Price

The average sales price of the single-family, condominium and townhome properties sold each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



Current Year	\$283K	\$284K	\$297K	\$296K	\$284K	\$285K	\$294K	\$296K	\$294K	\$294K	\$297K	\$299K	\$305K
Prior Year	\$269K	\$279K	\$282K	\$284K	\$273K	\$271K	\$271K	\$273K	\$279K	\$280K	\$284K	\$285K	\$283K
Percent Change from Prior Year	5%	2%	5%	4%	4%	5%	9%	8%	5%	5%	5%	5%	8%

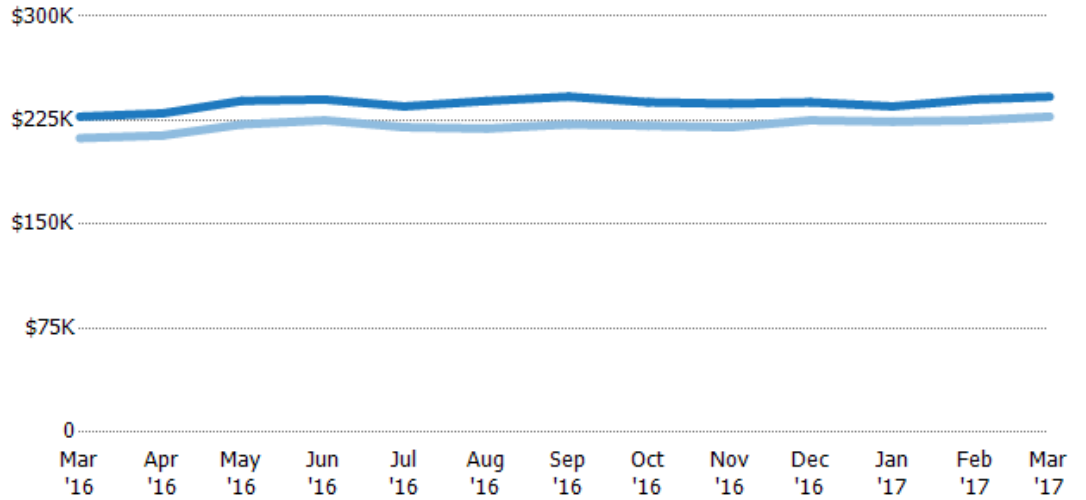
Median Sales Price

The median sales price of the single-family, condominium and townhome properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Price	% Chg.
Mar '17	\$242K	6.3%
Mar '16	\$228K	7.3%
Mar '15	\$212K	-5.7%



Current Year	\$228K	\$230K	\$239K	\$240K	\$235K	\$239K	\$242K	\$238K	\$237K	\$238K	\$235K	\$240K	\$242K
Prior Year	\$212K	\$214K	\$222K	\$225K	\$220K	\$219K	\$222K	\$221K	\$220K	\$225K	\$224K	\$225K	\$228K
Percent Change from Prior Year	7%	7%	8%	7%	7%	9%	9%	8%	8%	6%	5%	7%	6%

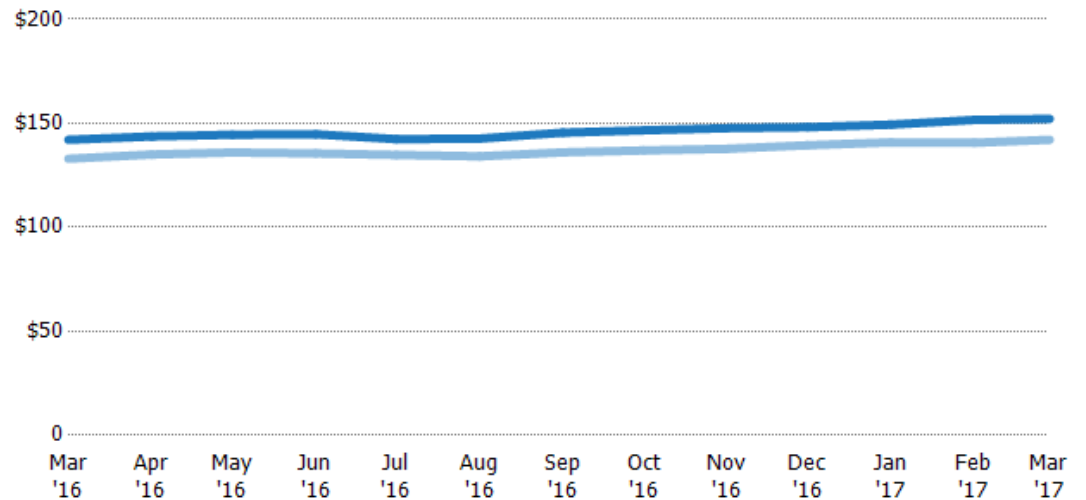
Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Price/sq ft	% Chg.
Mar '17	\$152	7.1%
Mar '16	\$142	6.9%
Mar '15	\$133	-3.2%



Current Year	\$142	\$144	\$144	\$145	\$142	\$143	\$145	\$147	\$148	\$148	\$149	\$152	\$152
Prior Year	\$133	\$135	\$136	\$136	\$135	\$134	\$136	\$137	\$138	\$139	\$141	\$141	\$142
Percent Change from Prior Year	7%	6%	6%	7%	6%	6%	7%	7%	7%	6%	6%	8%	7%

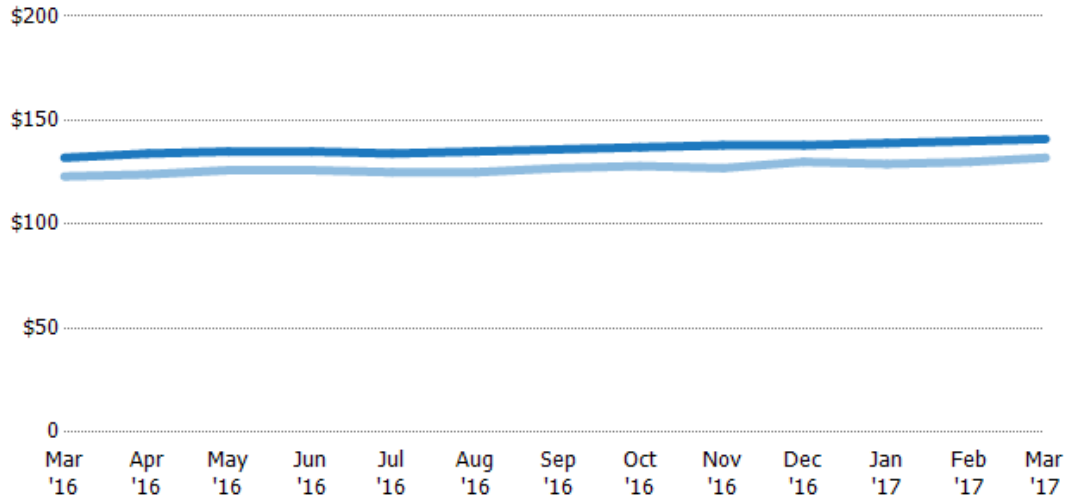
Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Price/sq ft	% Chg.
Mar '17	\$141	6.8%
Mar '16	\$132	7.3%
Mar '15	\$123	-3.7%



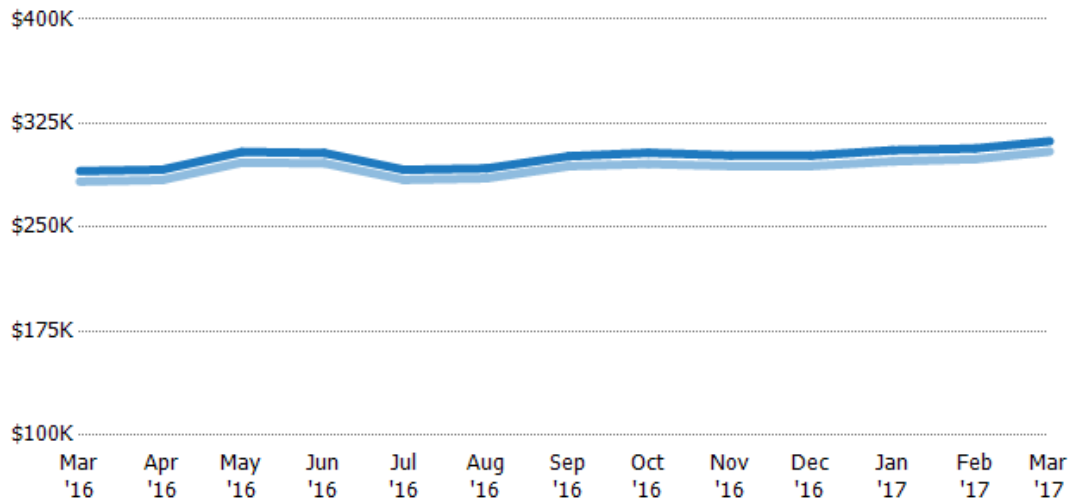
	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17
Current Year	\$132	\$134	\$135	\$135	\$134	\$135	\$136	\$137	\$138	\$138	\$139	\$140	\$141
Prior Year	\$123	\$124	\$126	\$126	\$125	\$125	\$127	\$128	\$127	\$130	\$129	\$130	\$132
Percent Change from Prior Year	7%	8%	7%	7%	7%	8%	7%	7%	9%	6%	8%	8%	7%

Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



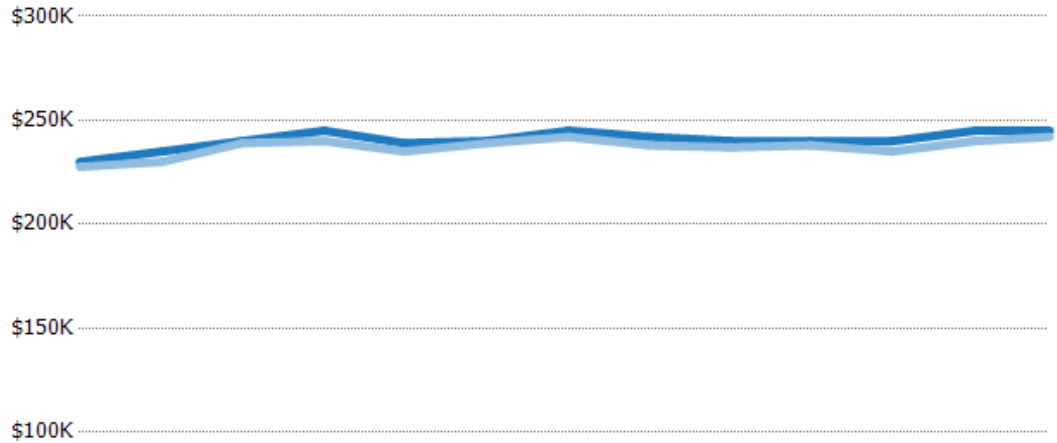
	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17
Avg List Price	\$291K	\$292K	\$304K	\$304K	\$291K	\$292K	\$301K	\$304K	\$302K	\$302K	\$306K	\$307K	\$312K
Avg Sales Price	\$283K	\$284K	\$297K	\$296K	\$284K	\$285K	\$294K	\$296K	\$294K	\$294K	\$297K	\$299K	\$305K
Avg Sales Price as a % of Avg List Price	97%	97%	97%	98%	98%	98%	98%	97%	97%	97%	97%	97%	98%

Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



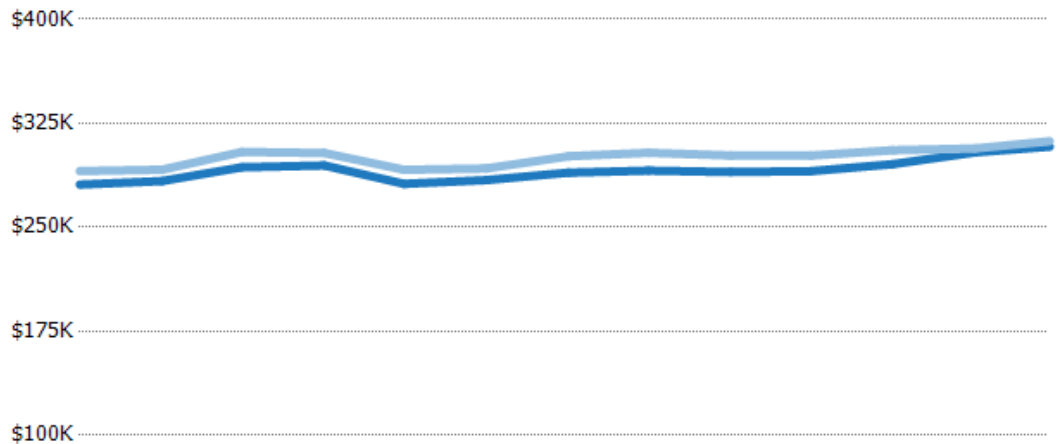
	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17
Median List Price	\$230K	\$235K	\$240K	\$245K	\$239K	\$240K	\$245K	\$242K	\$240K	\$240K	\$240K	\$245K	\$245K
Median Sales Price	\$228K	\$230K	\$239K	\$240K	\$235K	\$239K	\$242K	\$238K	\$237K	\$238K	\$235K	\$240K	\$242K
Med Sales Price as a % of Med List Price	99%	98%	100%	98%	98%	100%	99%	98%	99%	99%	98%	98%	99%

Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



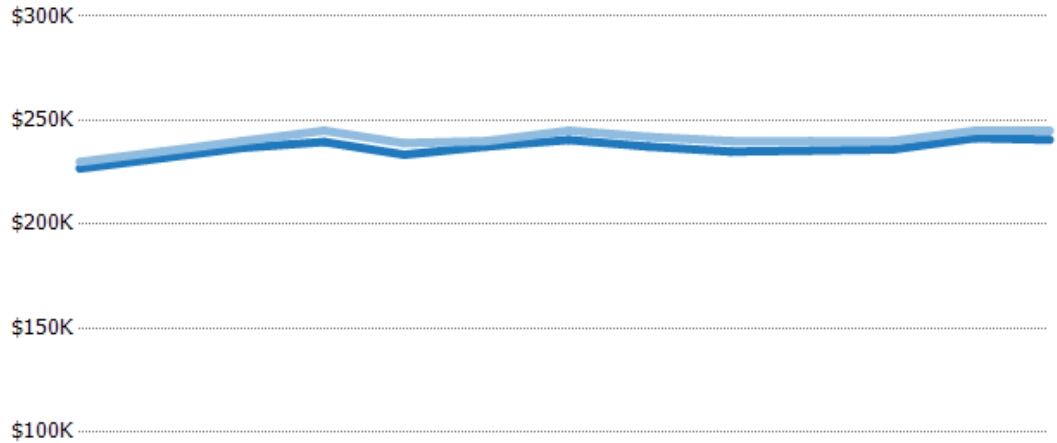
	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17
Avg Est Value	\$281K	\$283K	\$293K	\$295K	\$281K	\$284K	\$289K	\$291K	\$290K	\$290K	\$296K	\$304K	\$308K
Avg Sales Price	\$291K	\$292K	\$304K	\$304K	\$291K	\$292K	\$301K	\$304K	\$302K	\$302K	\$306K	\$307K	\$312K
Avg Sales Price as a % of Avg Est Value	103%	103%	104%	103%	104%	103%	104%	104%	104%	104%	103%	101%	101%

Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17
Median Est Value	\$227K	\$232K	\$237K	\$240K	\$233K	\$237K	\$241K	\$237K	\$235K	\$235K	\$236K	\$241K	\$241K
Median Sales Price	\$230K	\$235K	\$240K	\$245K	\$239K	\$240K	\$245K	\$242K	\$240K	\$240K	\$240K	\$245K	\$245K
Med Sales Price as a % of Med Est Value	101%	101%	101%	102%	102%	101%	102%	102%	102%	102%	102%	101%	102%

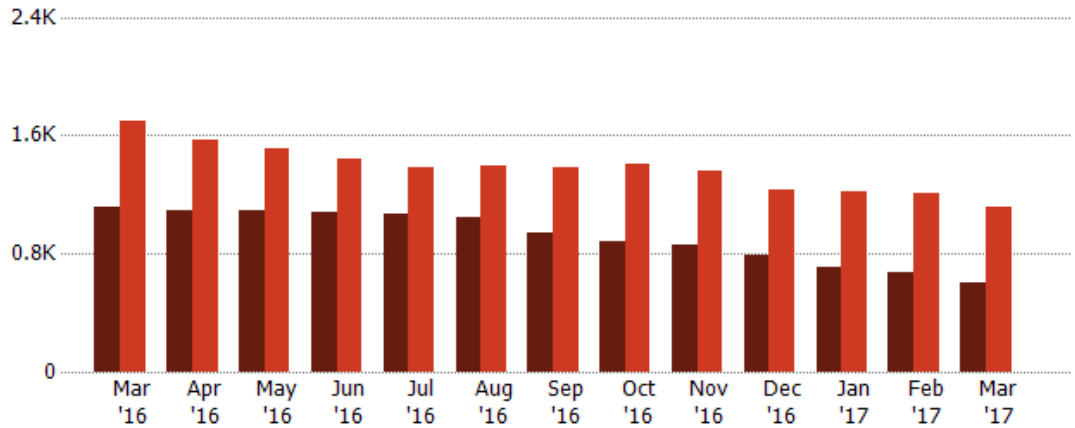
Distressed Listings

The number of distressed single-family, condominium and townhome properties that were for sale at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/Year	Count	% Chg.
Mar '17	603	-45.7%
Mar '16	1.11K	-34.4%
Mar '15	1.69K	64.3%



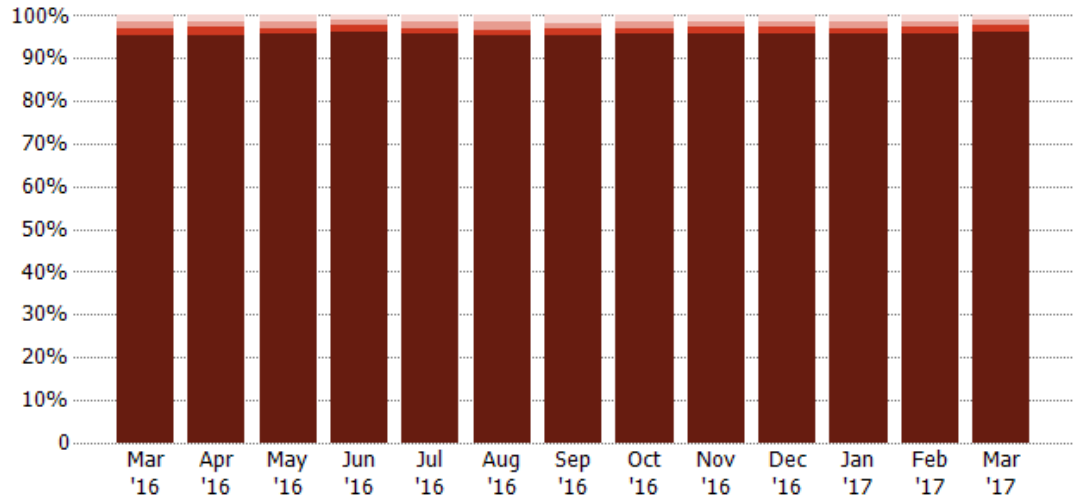
	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17
Current Year	1.11K	1.09K	1.09K	1.08K	1.07K	1.04K	938	881	858	795	704	668	603
Prior Year	1.69K	1.57K	1.51K	1.44K	1.39K	1.4K	1.39K	1.41K	1.36K	1.24K	1.22K	1.21K	1.11K
Percent Change from Prior Year	-34%	-31%	-28%	-25%	-23%	-26%	-32%	-38%	-37%	-36%	-42%	-45%	-46%

Distressed Sales by Sales Type

The percentage of single-family, condominium and townhome properties sold each month for each sales type.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



Sales Type	Mar '16	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17
Pre-Foreclosure	1%	1%	1%	1%	2%	2%	2%	1%	1%	1%	2%	1%	1%
Short Sale	2%	1%	1%	1%	1%	2%	1%	2%	1%	1%	1%	1%	1%
Foreclosure	2%	2%	1%	1%	1%	2%	2%	1%	2%	1%	1%	2%	2%
Non-Distressed	95%	95%	96%	96%	96%	95%	95%	96%	96%	96%	96%	96%	96%



Listing Activity by Metro Area

May 2017

Metro	Listings (Month End)	Listing Volume (Month End)	Avg Listing Price	Median Listing Price	Avg Listing Price per Sq Ft	Median Listing Price per Sq Ft	Months of Inventory	Absorption Rate %
Phoenix-Mesa-Scottsdale, AZ	16,926	\$9,616,830,165	\$568,169	\$349,900	\$189	\$160	2	50.52 %



Sales Activity by Metro Area

May 2017

Metro	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Avg Sales Price	Median Sales Price	Avg Sales Price per Sq Ft	Median Sales Price per Sq Ft	Avg Days In RPR
Phoenix-Mesa- Scottsdale, AZ	9,795	\$3,367,291,903	8,552	\$2,690,520,100	\$322,714	\$255,000	\$151	\$142	55