

Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

Key Metrics	Jul 2016	Jul 2015	+ / -	YTD 2016	YTD 2015	+ / -
Listing Activity Charts Metrics						
New Listing Count	8,773	9,192	-4.6%	69,168	67,423	+2.6%
New Listing Volume	\$2,454,750,770	\$2,409,643,104	+1.9%	\$21,361,653,054	\$19,337,381,462	+10.5%
Active Listing Count	21,040	19,948	+5.5%	157,460	157,096	+0.2%
Active Listing Volume	\$9,408,514,702	\$8,356,013,962	+12.6%	\$74,263,562,035	\$68,202,242,320	+8.9%
Average Listing Price	\$447,173	\$418,890	+6.8%	\$471,634	\$434,144	+8.6%
Median Listing Price	\$297,000	\$279,800	+6.1%	\$300,067	\$271,364	+10.6%
Average Listing Price per Sq Ft	\$170	\$160	+6%	\$173	\$162	+7%
Median Listing Price per Sq Ft	\$147	\$138	+6.5%	\$148	\$137	+7.9%
Median Days in RPR	58	56.5	+2.7%	57.02	58.6	-2.7%
Months of Inventory	2.7	2.6	+2.5%	3.5	3.9	-10.4%
Absorption Rate	37.34%	38.28%	-0.9%	28.76%	25.76%	+3%
Sales Activity Charts Metrics						
New Pending Sales Count	8,108	7,607	+6.6%	60,455	55,585	+8.8%
New Pending Sales Volume	\$2,168,062,599	\$1,888,634,762	+14.8%	\$16,461,736,795	\$14,438,347,814	+14%
Pending Sales Count	7,083	6,857	+3.3%	53,504	51,204	+4.5%
Pending Sales Volume	\$2,152,579,748	\$1,939,548,579	+11%	\$16,259,068,422	\$14,757,443,826	+10.2%
Closed Sales Count	6,727	7,022	-4.2%	46,641	45,279	+3%
Closed Sales Volume	\$1,911,756,853	\$1,918,982,773	-0.4%	\$13,442,272,306	\$12,464,671,007	+7.8%
Average Sales Price	\$284,192	\$273,282	+4%	\$288,207	\$275,286	+4.7%
Median Sales Price	\$235,000	\$220,000	+6.8%	\$232,391	\$216,319	+7.4%
Average Sales Price per Sq Ft	\$142	\$135	+5.6%	\$143	\$134	+6.5%
Median Sales Price per Sq Ft	\$134	\$125	+7.2%	\$133	\$124	+7.4%
Distressed Charts Metrics						
Distressed Listing Count	1,066	1,385	-23%	7,869	11,268	-30.2%

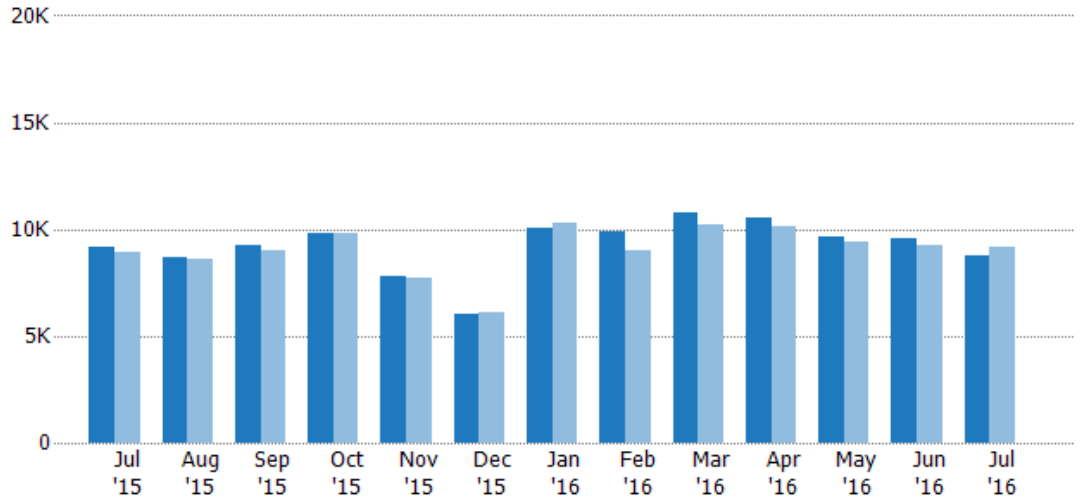
New Listings

The number of new single-family, condominium and townhome listings that were added each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence

Month/Year	Count	% Chg.
Jul '16	8.77K	-4.6%
Jul '15	9.19K	2.8%
Jul '14	8.94K	10.8%



Current Year	9.19K	8.71K	9.26K	9.84K	7.77K	6.05K	10.1K	9.86K	10.7K	10.5K	9.63K	9.6K	8.77K
Prior Year	8.94K	8.58K	8.97K	9.84K	7.68K	6.08K	10.3K	8.97K	10.2K	10.1K	9.4K	9.24K	9.19K
Percent Change from Prior Year	3%	2%	3%	0%	1%	0%	-2%	10%	5%	4%	2%	4%	-5%

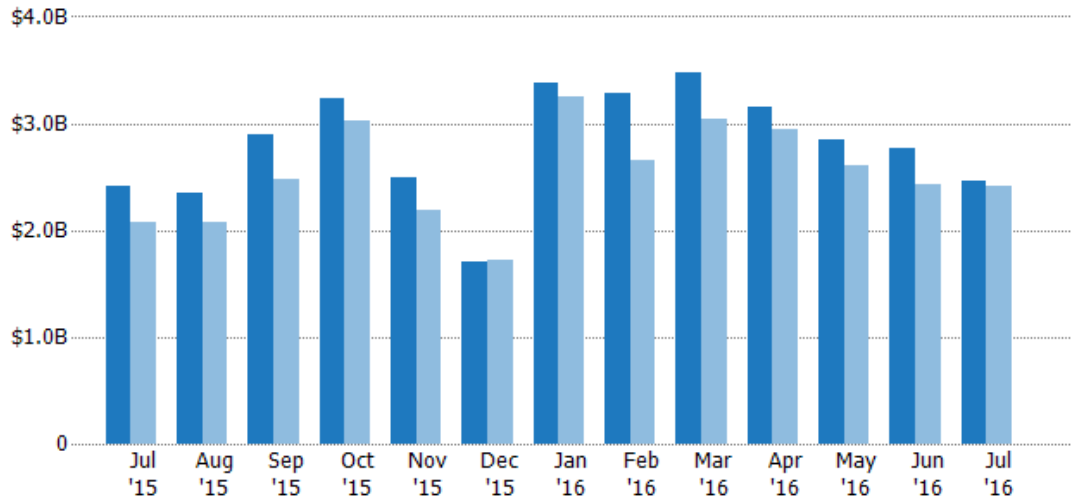
New Listing Volume

The sum of the listing price of single-family, condominium and townhome listings that were added each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence

Month/Year	Volume	% Chg.
Jul '16	\$2.45B	1.9%
Jul '15	\$2.41B	15.8%
Jul '14	\$2.08B	5%



Current Year	\$2.41B	\$2.34B	\$2.89B	\$3.24B	\$2.49B	\$1.71B	\$3.38B	\$3.28B	\$3.48B	\$3.16B	\$2.84B	\$2.77B	\$2.45B
Prior Year	\$2.08B	\$2.08B	\$2.47B	\$3.03B	\$2.19B	\$1.71B	\$3.26B	\$2.66B	\$3.04B	\$2.94B	\$2.6B	\$2.42B	\$2.41B
Percent Change from Prior Year	16%	13%	17%	7%	14%	0%	4%	23%	14%	7%	9%	14%	2%

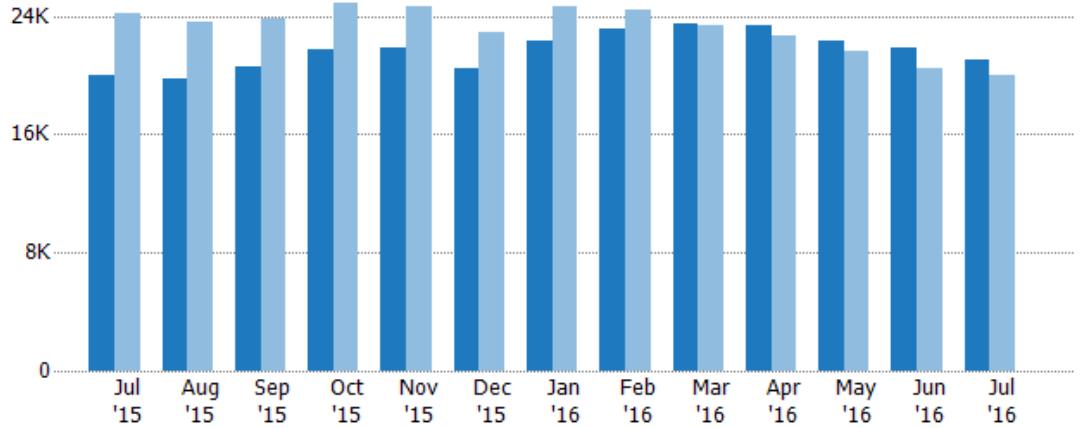
Active Listings

The number of active single-family, condominium and townhome listings at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Count	% Chg.
Jul '16	21K	5.5%
Jul '15	19.9K	-17.3%
Jul '14	24.1K	-22%



Current Year	19.9K	19.8K	20.6K	21.8K	21.9K	20.4K	22.3K	23.2K	23.4K	23.3K	22.3K	21.8K	21K
Prior Year	24.1K	23.6K	23.9K	24.9K	24.7K	22.9K	24.7K	24.4K	23.4K	22.6K	21.6K	20.4K	19.9K
Percent Change from Prior Year	-17%	-16%	-14%	-12%	-11%	-11%	-9%	-5%	0%	3%	3%	7%	5%

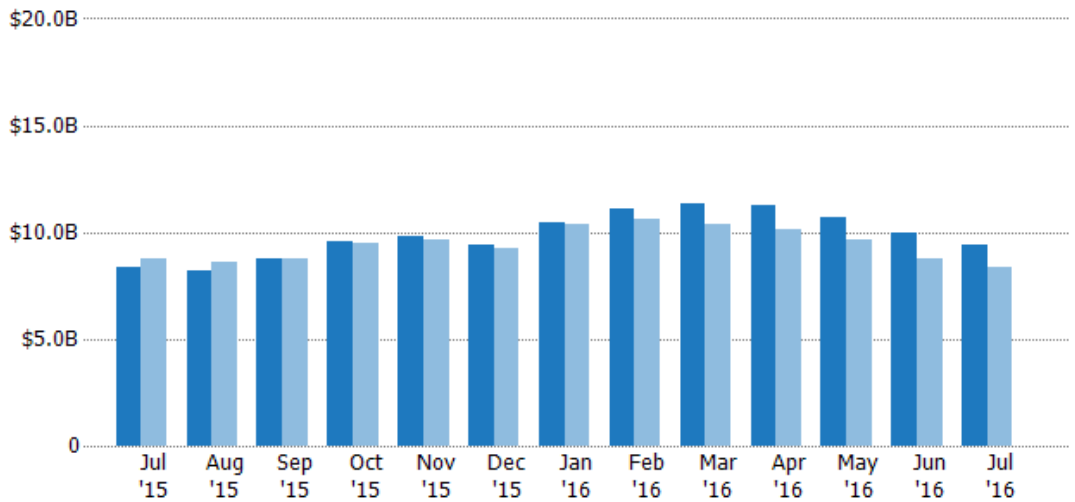
Active Listing Volume

The sum of the listing price of active single-family, condominium and townhome listings at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Volume	% Chg.
Jul '16	\$9.41B	12.6%
Jul '15	\$8.36B	-4.7%
Jul '14	\$8.77B	-27.4%



Current Year	\$8.36B	\$8.22B	\$8.73B	\$9.56B	\$9.84B	\$9.37B	\$10.5B	\$11.1B	\$11.4B	\$11.2B	\$10.7B	\$9.99B	\$9.41B
Prior Year	\$8.77B	\$8.59B	\$8.77B	\$9.49B	\$9.65B	\$9.26B	\$10.4B	\$10.6B	\$10.4B	\$10.1B	\$9.62B	\$8.73B	\$8.36B
Percent Change from Prior Year	-5%	-4%	0%	1%	2%	1%	1%	5%	9%	11%	11%	14%	13%

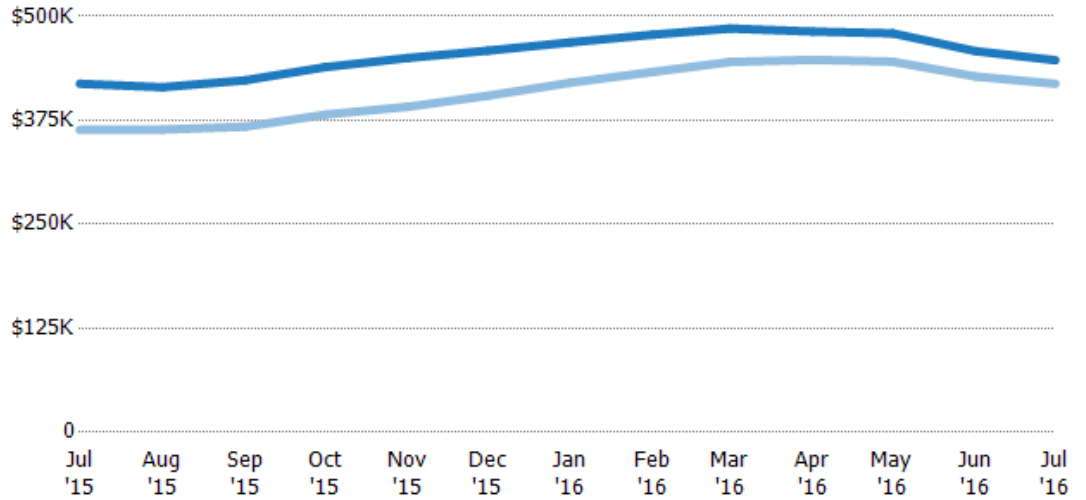
Average Listing Price

The average listing price of active single-family, condominium and townhome listings at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Price	% Chg.
Jul '16	\$447K	6.8%
Jul '15	\$419K	15.2%
Jul '14	\$363K	-6.9%



Current Year	\$419K	\$415K	\$423K	\$439K	\$450K	\$459K	\$469K	\$478K	\$485K	\$482K	\$479K	\$458K	\$447K
Prior Year	\$363K	\$364K	\$367K	\$382K	\$391K	\$404K	\$420K	\$433K	\$445K	\$448K	\$445K	\$428K	\$419K
Percent Change from Prior Year	15%	14%	15%	15%	15%	13%	12%	10%	9%	8%	8%	7%	7%

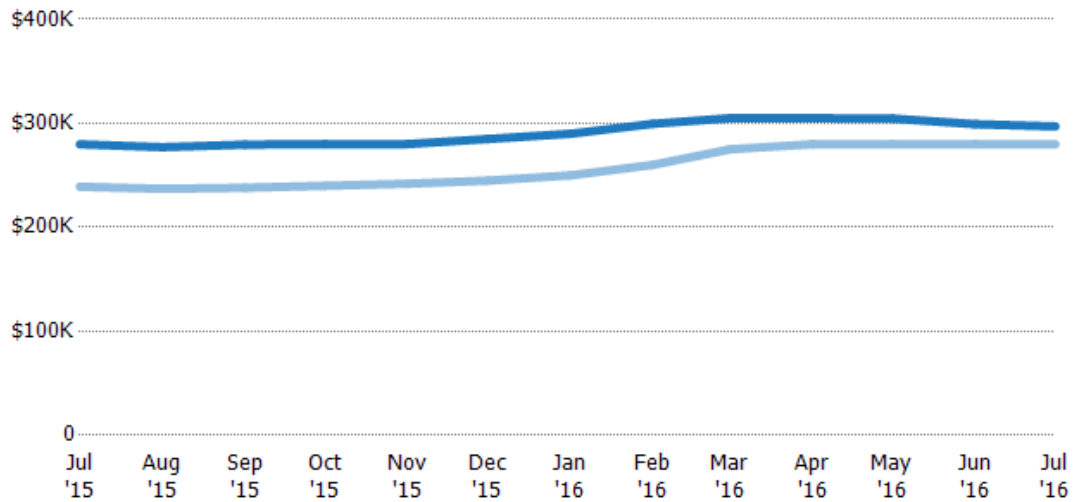
Median Listing Price

The median listing price of active single-family, condominium and townhome listings at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Price	% Chg.
Jul '16	\$297K	6.1%
Jul '15	\$280K	17.1%
Jul '14	\$239K	-16.3%



Current Year	\$280K	\$277K	\$280K	\$280K	\$280K	\$285K	\$290K	\$300K	\$305K	\$305K	\$305K	\$299K	\$297K
Prior Year	\$239K	\$237K	\$238K	\$240K	\$242K	\$245K	\$250K	\$260K	\$275K	\$280K	\$280K	\$280K	\$280K
Percent Change from Prior Year	17%	17%	17%	17%	16%	16%	16%	15%	11%	9%	9%	7%	6%

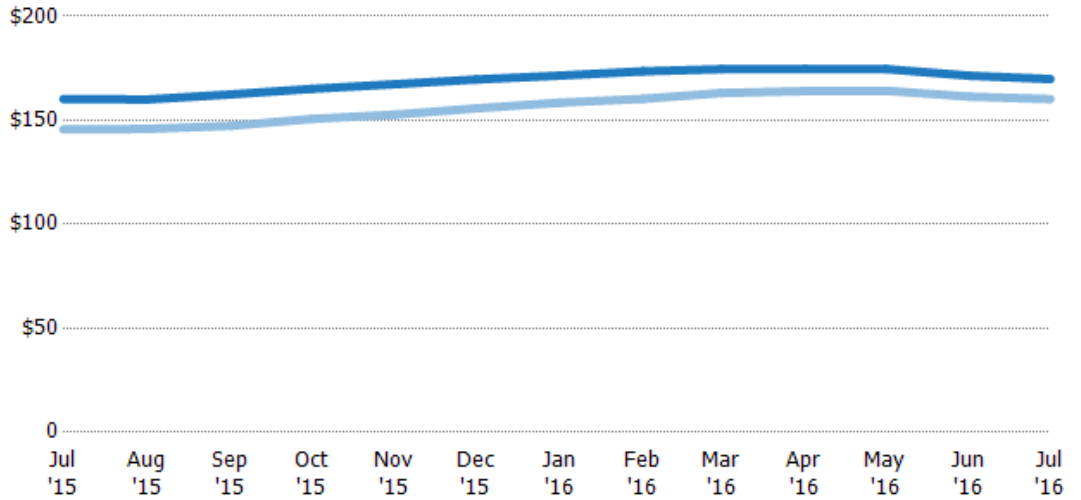
Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Price/sq ft	% Chg.
Jul '16	\$170	6%
Jul '15	\$160	10%
Jul '14	\$146	-2.1%



Current Year	\$160	\$160	\$162	\$165	\$167	\$170	\$172	\$174	\$175	\$175	\$175	\$171	\$170
Prior Year	\$146	\$146	\$147	\$151	\$153	\$156	\$158	\$160	\$163	\$164	\$164	\$161	\$160
Percent Change from Prior Year	10%	10%	10%	10%	10%	9%	8%	8%	7%	7%	6%	6%	6%

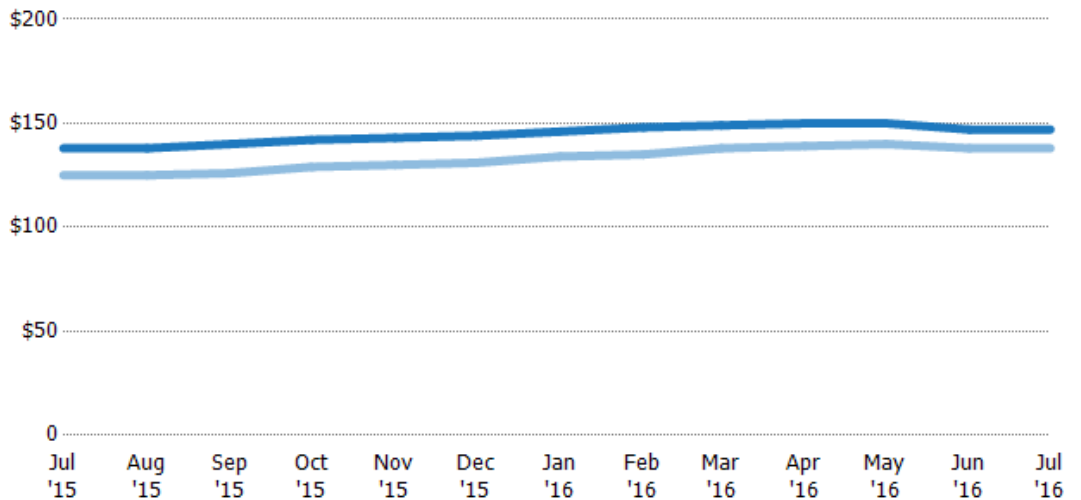
Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Price/sq ft	% Chg.
Jul '16	\$147	6.5%
Jul '15	\$138	10.4%
Jul '14	\$125	-2.4%



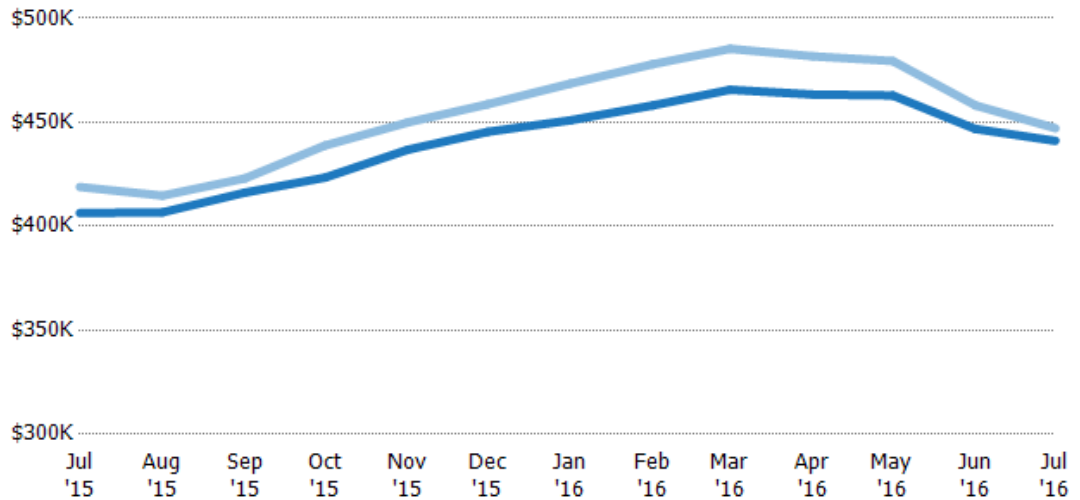
Current Year	\$138	\$138	\$140	\$142	\$143	\$144	\$146	\$148	\$149	\$150	\$150	\$147	\$147
Prior Year	\$125	\$125	\$126	\$129	\$130	\$131	\$134	\$135	\$138	\$139	\$140	\$138	\$138
Percent Change from Prior Year	10%	10%	11%	10%	10%	10%	9%	10%	8%	8%	7%	7%	7%

Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



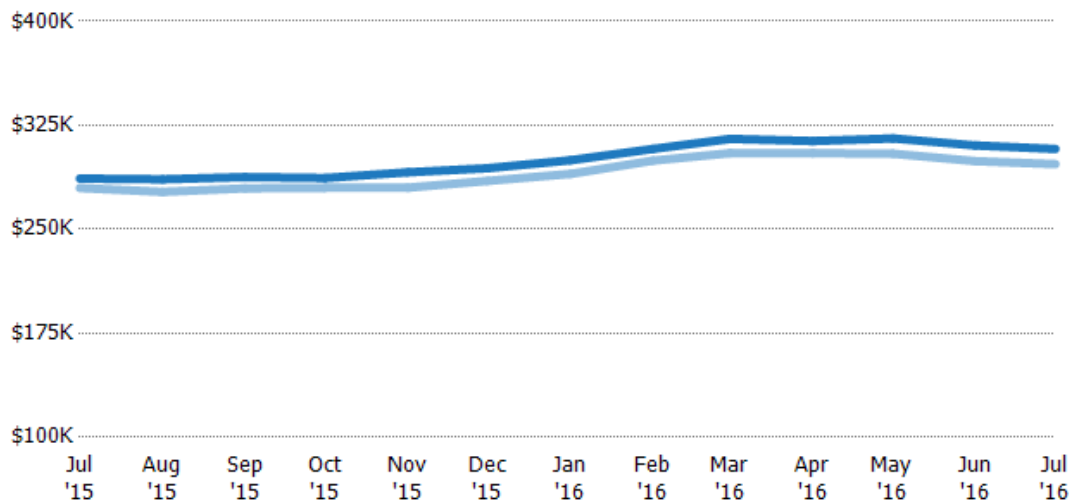
	Jul '15	Aug '15	Sep '15	Oct '15	Nov '15	Dec '15	Jan '16	Feb '16	Mar '16	Apr '16	May '16	Jun '16	Jul '16
Avg Est Value	\$406K	\$407K	\$416K	\$423K	\$437K	\$445K	\$451K	\$458K	\$466K	\$463K	\$463K	\$447K	\$441K
Avg Listing Price	\$419K	\$415K	\$423K	\$439K	\$450K	\$459K	\$469K	\$478K	\$485K	\$482K	\$479K	\$458K	\$447K
Avg Listing Price as a % of Avg Est Value	103%	102%	102%	104%	103%	103%	104%	104%	104%	104%	104%	103%	101%

Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



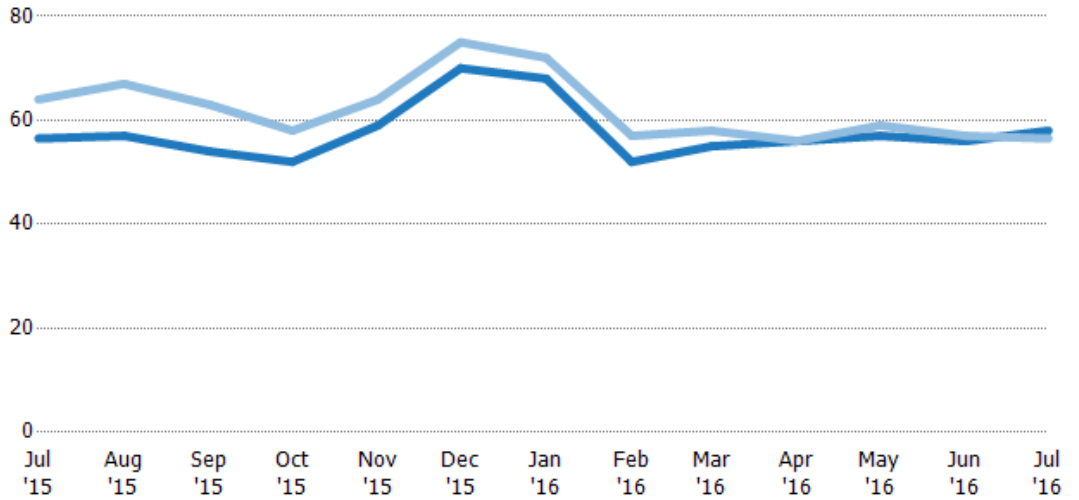
	Jul '15	Aug '15	Sep '15	Oct '15	Nov '15	Dec '15	Jan '16	Feb '16	Mar '16	Apr '16	May '16	Jun '16	Jul '16
Median Est Value	\$287K	\$286K	\$288K	\$287K	\$291K	\$294K	\$300K	\$308K	\$315K	\$314K	\$316K	\$310K	\$308K
Median Listing Price	\$280K	\$277K	\$280K	\$280K	\$280K	\$285K	\$290K	\$300K	\$305K	\$305K	\$305K	\$299K	\$297K
Med Listing Price as a % of Med Est Value	98%	97%	97%	98%	96%	97%	97%	97%	97%	97%	96%	96%	96%

Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



Month/Year	Days	% Chg.
Jul '16	58	2.7%
Jul '15	56.5	-11.7%
Jul '14	64	-26.6%

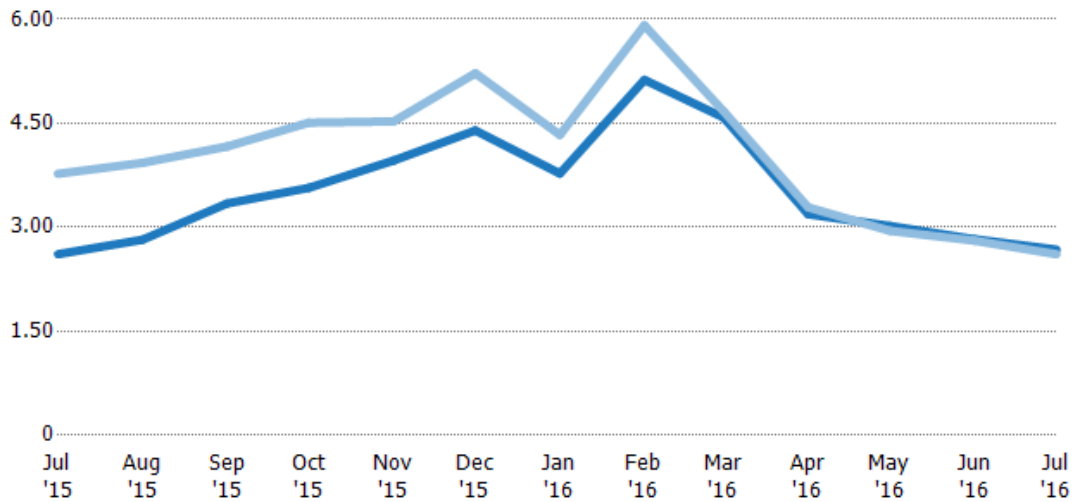
Current Year	56.5	57	54	52	59	70	68	52	55	56	57	56	58
Prior Year	64	67	63	58	64	75	72	57	58	56	59	57	56.5
Percent Change from Prior Year	-12%	-15%	-14%	-10%	-8%	-7%	-6%	-9%	-5%	0%	-3%	-2%	3%

Months of Inventory

The number of months it would take to exhaust active listings at the current sales rate.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



Month/Year	Months	% Chg.
Jul '16	2.68	2.5%
Jul '15	2.61	-30.7%
Jul '14	3.77	-29.2%

Current Year	2.61	2.82	3.34	3.57	3.96	4.4	3.78	5.13	4.58	3.19	3.02	2.83	2.68
Prior Year	3.77	3.93	4.17	4.51	4.53	5.22	4.33	5.91	4.67	3.29	2.95	2.81	2.61
Percent Change from Prior Year	-31%	-28%	-20%	-21%	-12%	-16%	-13%	-13%	-2%	-3%	2%	1%	3%

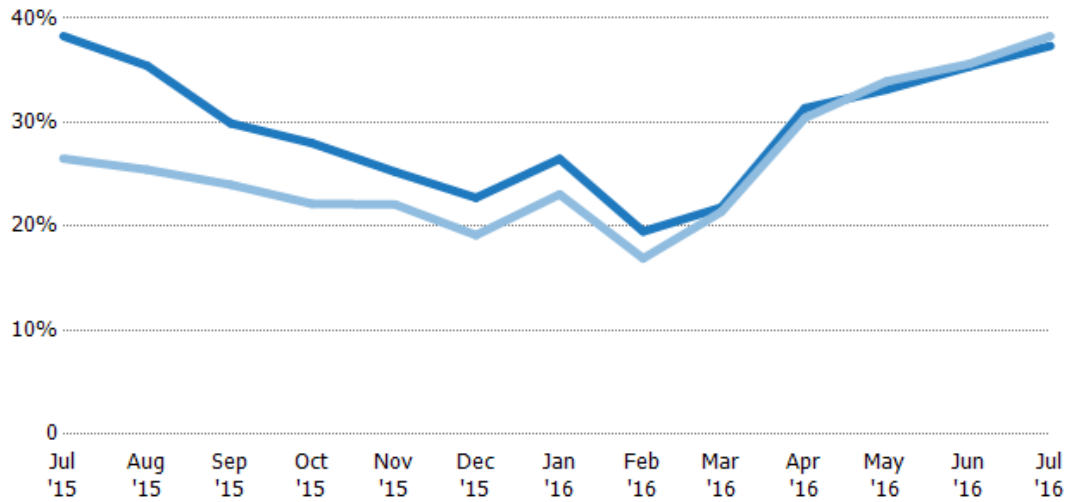
Absorption Rate

The percentage of inventory sold per month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Rate	Chg.
Jul '16	37%	0.9%
Jul '15	38%	-11.8%
Jul '14	27%	41.3%



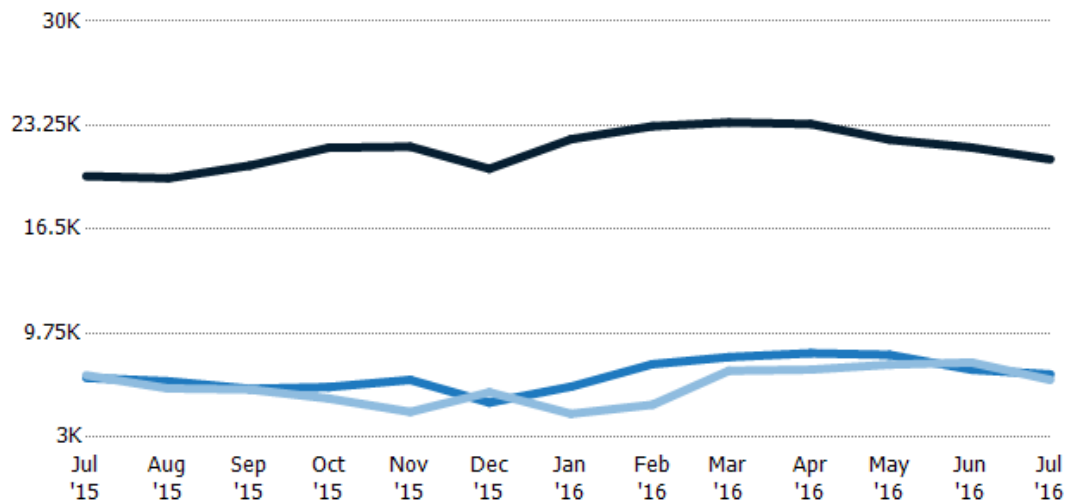
	Jul '15	Aug '15	Sep '15	Oct '15	Nov '15	Dec '15	Jan '16	Feb '16	Mar '16	Apr '16	May '16	Jun '16	Jul '16
Current Year	38%	35%	30%	28%	25%	23%	26%	20%	22%	31%	33%	35%	37%
Prior Year	27%	25%	24%	22%	22%	19%	23%	17%	21%	30%	34%	36%	38%
Change from Prior Year	-12%	-10%	-6%	-6%	-3%	-4%	-3%	-3%	0%	-1%	1%	0%	1%

Active/Pending/Sold Units

The number of single-family, condominium and townhome properties that were Active, Pending and Sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



	Jul '15	Aug '15	Sep '15	Oct '15	Nov '15	Dec '15	Jan '16	Feb '16	Mar '16	Apr '16	May '16	Jun '16	Jul '16
Active	19.9K	19.8K	20.6K	21.8K	21.9K	20.4K	22.3K	23.2K	23.4K	23.3K	22.3K	21.8K	21K
Pending	6.86K	6.63K	6.15K	6.26K	6.72K	5.25K	6.28K	7.75K	8.2K	8.45K	8.35K	7.39K	7.08K
Sold	7.02K	6.17K	6.1K	5.52K	4.65K	5.92K	4.52K	5.11K	7.32K	7.39K	7.71K	7.86K	6.73K

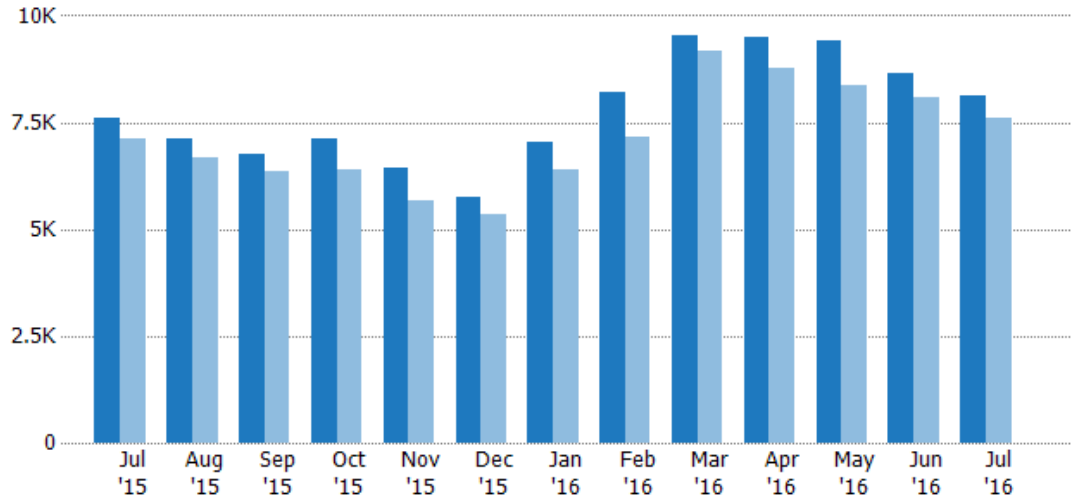
New Pending Sales

The number of single-family, condominium and townhome properties with accepted offers that were added each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Count	% Chg.
Jul '16	8.11K	6.6%
Jul '15	7.61K	6.6%
Jul '14	7.13K	2.6%



Current Year	7.61K	7.1K	6.75K	7.13K	6.44K	5.77K	7.04K	8.2K	9.55K	9.51K	9.41K	8.64K	8.11K
Prior Year	7.13K	6.69K	6.36K	6.39K	5.69K	5.36K	6.41K	7.18K	9.17K	8.75K	8.37K	8.1K	7.61K
Percent Change from Prior Year	7%	6%	6%	12%	13%	8%	10%	14%	4%	9%	12%	7%	7%

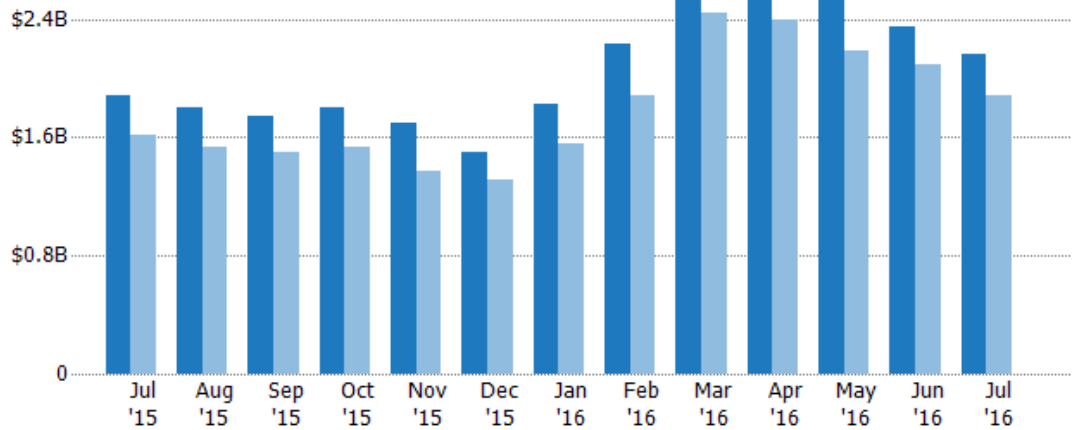
New Pending Sales Volume

The sum of the sales price of single-family, condominium and townhome properties with accepted offers that were added each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Volume	% Chg.
Jul '16	\$2.17B	14.8%
Jul '15	\$1.89B	17%
Jul '14	\$1.61B	-4.9%



Current Year	\$1.89B	\$1.8B	\$1.74B	\$1.8B	\$1.7B	\$1.5B	\$1.82B	\$2.23B	\$2.62B	\$2.68B	\$2.59B	\$2.35B	\$2.17B
Prior Year	\$1.61B	\$1.54B	\$1.5B	\$1.53B	\$1.38B	\$1.32B	\$1.56B	\$1.88B	\$2.44B	\$2.4B	\$2.18B	\$2.09B	\$1.89B
Percent Change from Prior Year	17%	17%	16%	18%	24%	14%	17%	19%	7%	12%	19%	13%	15%

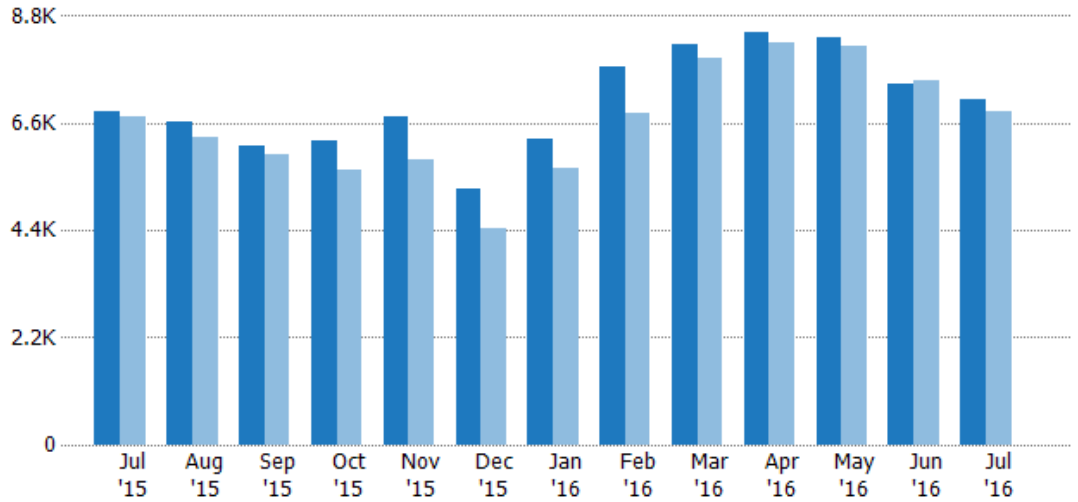
Pending Sales

The number of single-family, condominium and townhome properties with accepted offers that were available at the end each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Count	% Chg.
Jul '16	7.08K	3.3%
Jul '15	6.86K	1.7%
Jul '14	6.74K	21.9%



Current Year	6.86K	6.63K	6.15K	6.26K	6.72K	5.25K	6.28K	7.75K	8.2K	8.45K	8.35K	7.39K	7.08K
Prior Year	6.74K	6.32K	5.97K	5.64K	5.85K	4.44K	5.69K	6.8K	7.94K	8.26K	8.18K	7.48K	6.86K
Percent Change from Prior Year	2%	5%	3%	11%	15%	18%	10%	14%	3%	2%	2%	-1%	3%

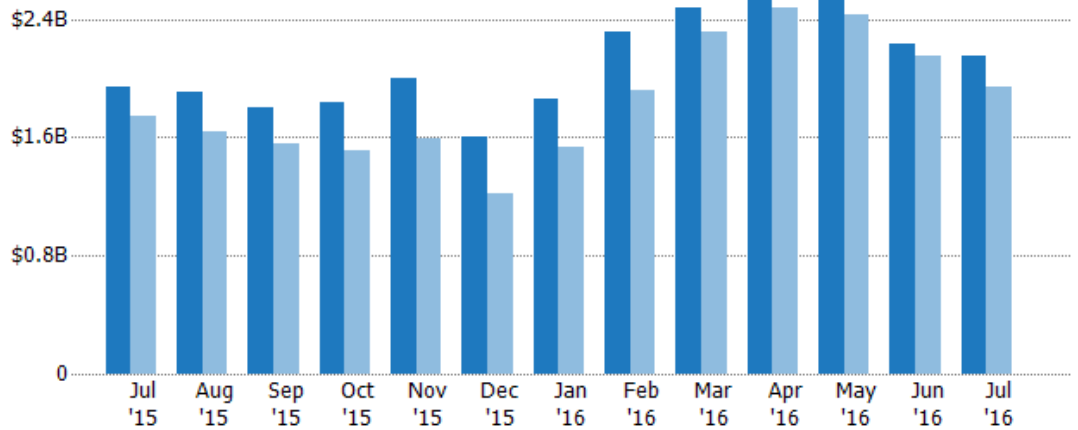
Pending Sales Volume

The sum of the sales price of single-family, condominium and townhome properties with accepted offers that were available at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Volume	% Chg.
Jul '16	\$2.15B	11%
Jul '15	\$1.94B	11.3%
Jul '14	\$1.74B	8.9%



Current Year	\$1.94B	\$1.9B	\$1.81B	\$1.84B	\$2B	\$1.6B	\$1.86B	\$2.31B	\$2.47B	\$2.66B	\$2.59B	\$2.23B	\$2.15B
Prior Year	\$1.74B	\$1.63B	\$1.56B	\$1.51B	\$1.59B	\$1.22B	\$1.54B	\$1.91B	\$2.31B	\$2.48B	\$2.43B	\$2.15B	\$1.94B
Percent Change from Prior Year	11%	16%	16%	22%	26%	31%	21%	21%	7%	7%	7%	4%	11%

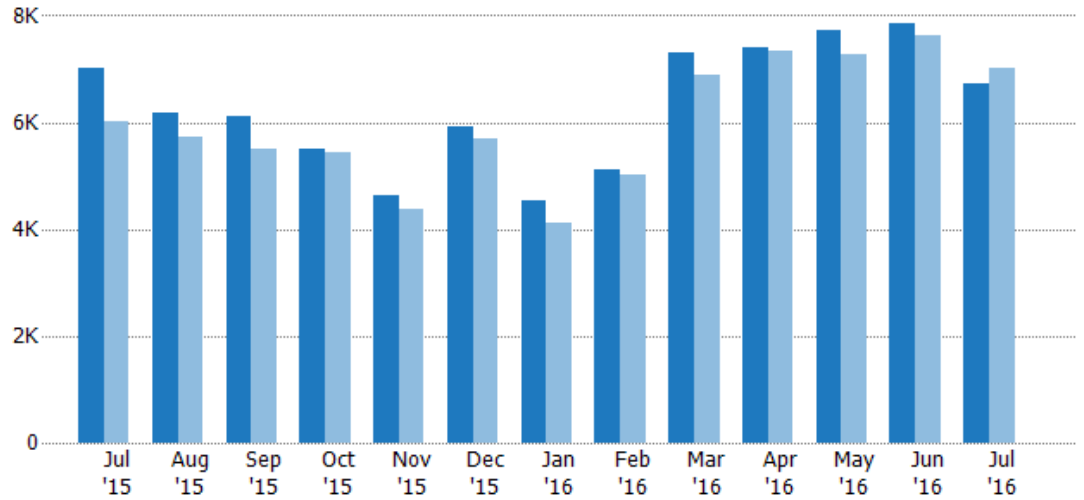
Closed Sales

The total number of single-family, condominium and townhome properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Count	% Chg.
Jul '16	6.73K	-4.2%
Jul '15	7.02K	16.8%
Jul '14	6.01K	17.3%



Current Year	7.02K	6.17K	6.1K	5.52K	4.65K	5.92K	4.52K	5.11K	7.32K	7.39K	7.71K	7.86K	6.73K
Prior Year	6.01K	5.73K	5.51K	5.45K	4.39K	5.7K	4.13K	5.01K	6.89K	7.33K	7.27K	7.64K	7.02K
Percent Change from Prior Year	17%	8%	11%	1%	6%	4%	9%	2%	6%	1%	6%	3%	-4%

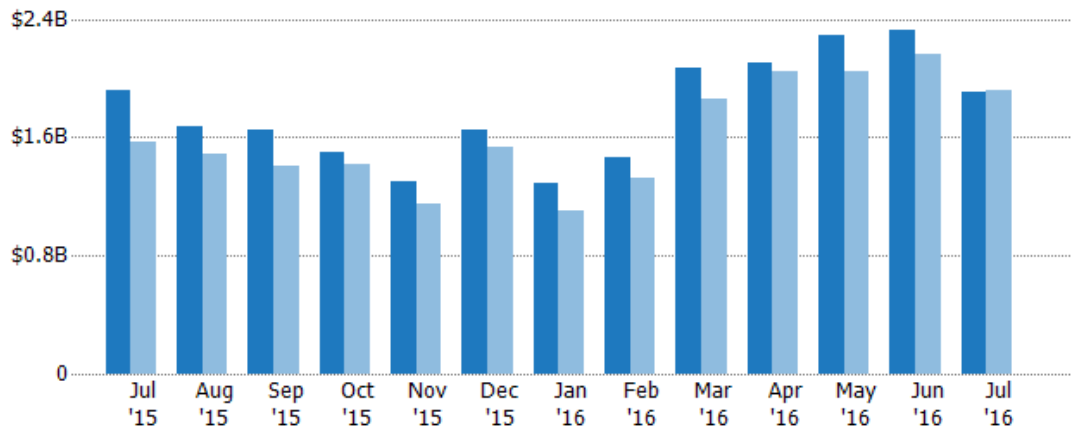
Closed Sales Volume

The sum of the sales price of single-family, condominium and townhome properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Volume	% Chg.
Jul '16	\$1.91B	-0.4%
Jul '15	\$1.92B	22.3%
Jul '14	\$1.57B	13.5%



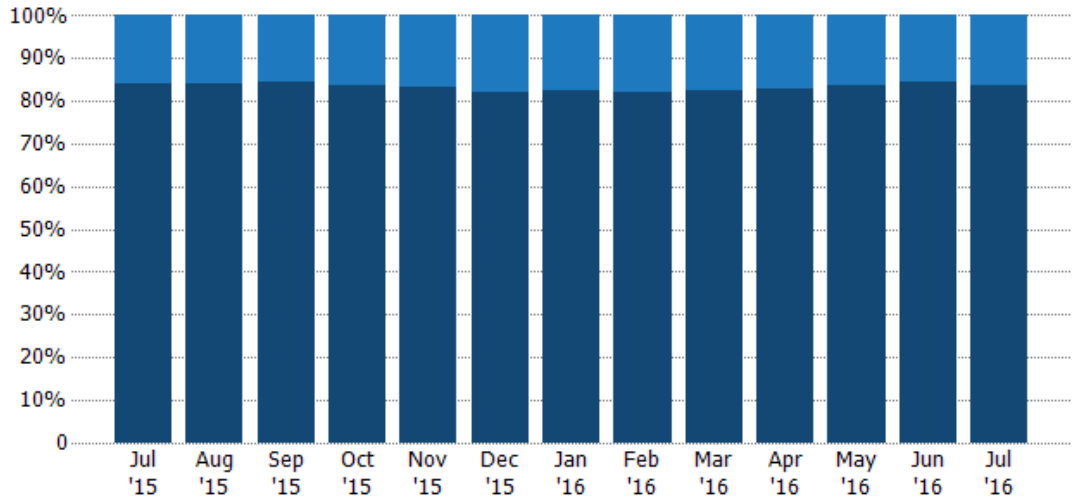
Current Year	\$1.92B	\$1.67B	\$1.65B	\$1.5B	\$1.3B	\$1.66B	\$1.29B	\$1.46B	\$2.07B	\$2.1B	\$2.29B	\$2.33B	\$1.91B
Prior Year	\$1.57B	\$1.48B	\$1.41B	\$1.42B	\$1.15B	\$1.54B	\$1.11B	\$1.33B	\$1.86B	\$2.04B	\$2.05B	\$2.17B	\$1.92B
Percent Change from Prior Year	22%	13%	18%	6%	13%	8%	16%	10%	12%	3%	12%	7%	0%

Closed Sales by Property Type

The percentage of single-family, condominium and townhome properties sold each month by property type.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



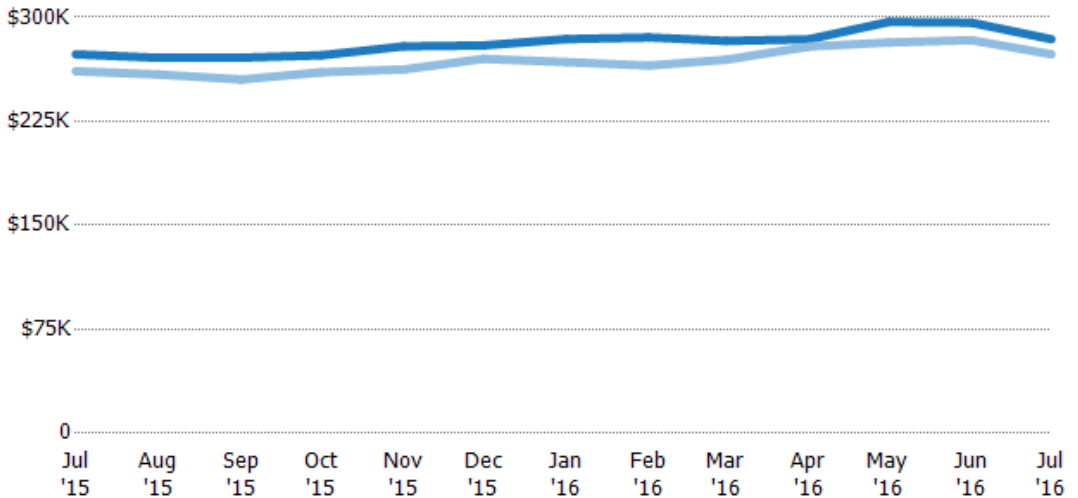
Condo/Townhouse	16%	16%	15%	16%	17%	18%	18%	18%	17%	17%	16%	16%	16%
Single Family Residence	84%	84%	85%	84%	83%	82%	82%	82%	83%	83%	84%	84%	84%

Average Sales Price

The average sales price of the single-family, condominium and townhome properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



Current Year	\$273K	\$271K	\$271K	\$273K	\$279K	\$280K	\$284K	\$285K	\$283K	\$284K	\$297K	\$296K	\$284K
Prior Year	\$261K	\$259K	\$255K	\$260K	\$262K	\$270K	\$268K	\$265K	\$269K	\$279K	\$282K	\$284K	\$273K
Percent Change from Prior Year	5%	5%	6%	5%	6%	4%	6%	8%	5%	2%	5%	4%	4%

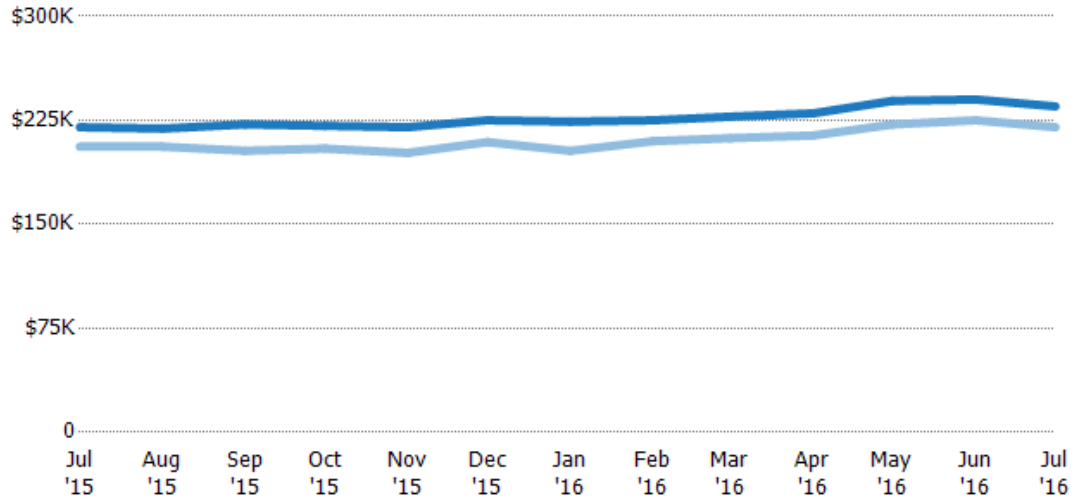
Median Sales Price

The median sales price of the single-family, condominium and townhome properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Price	% Chg.
Jul '16	\$235K	6.8%
Jul '15	\$220K	6.8%
Jul '14	\$206K	-3.9%



Current Year	\$220K	\$219K	\$222K	\$221K	\$220K	\$225K	\$224K	\$225K	\$228K	\$230K	\$239K	\$240K	\$235K
Prior Year	\$206K	\$206K	\$203K	\$205K	\$202K	\$209K	\$203K	\$210K	\$212K	\$214K	\$222K	\$225K	\$220K
Percent Change from Prior Year	7%	6%	9%	8%	9%	8%	10%	7%	7%	7%	8%	7%	7%

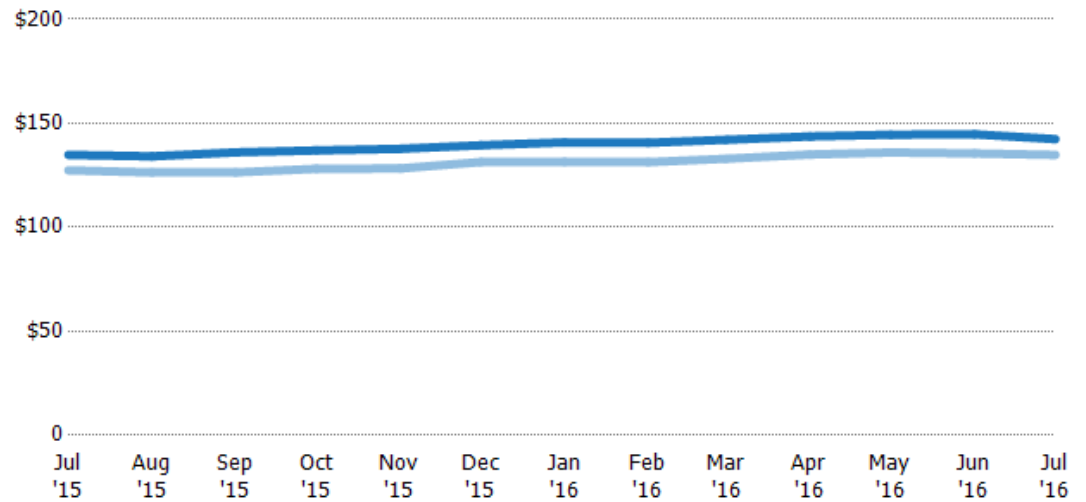
Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Price/sq ft	% Chg.
Jul '16	\$142	5.6%
Jul '15	\$135	5.8%
Jul '14	\$127	-6.3%



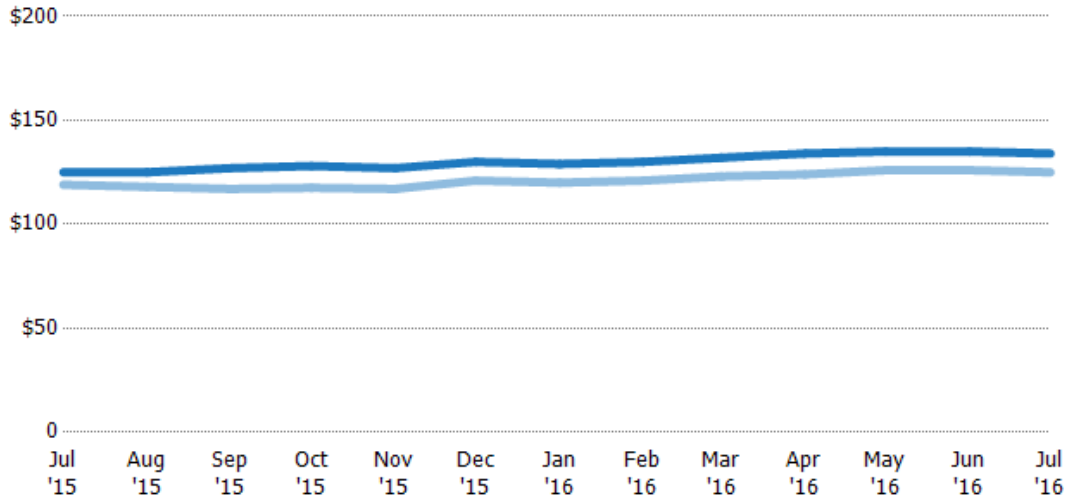
Current Year	\$135	\$134	\$136	\$137	\$138	\$139	\$141	\$141	\$142	\$144	\$144	\$145	\$142
Prior Year	\$127	\$126	\$126	\$128	\$128	\$131	\$131	\$131	\$133	\$135	\$136	\$136	\$135
Percent Change from Prior Year	6%	6%	8%	7%	7%	6%	7%	7%	7%	6%	6%	7%	6%

Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



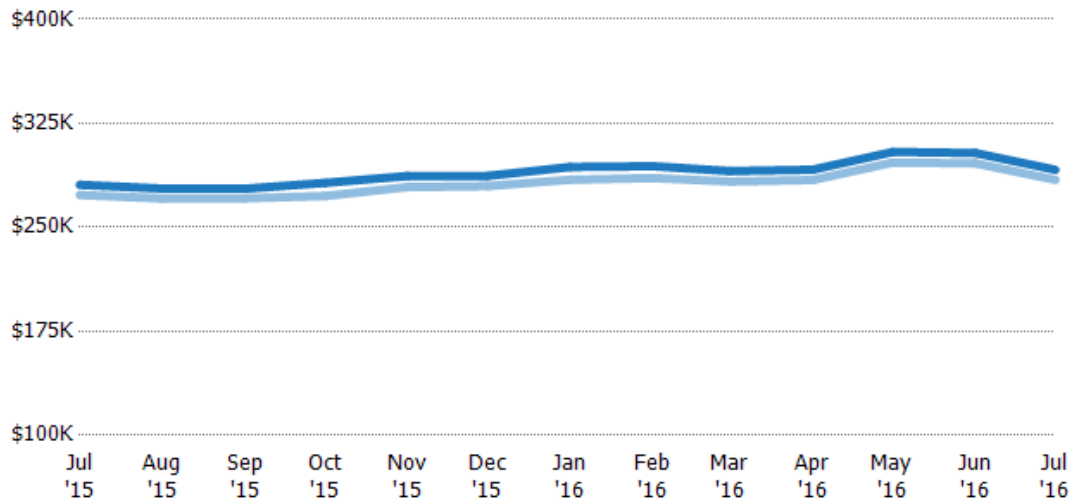
	Jul '15	Aug '15	Sep '15	Oct '15	Nov '15	Dec '15	Jan '16	Feb '16	Mar '16	Apr '16	May '16	Jun '16	Jul '16
Current Year	\$125	\$125	\$127	\$128	\$127	\$130	\$129	\$130	\$132	\$134	\$135	\$135	\$134
Prior Year	\$119	\$118	\$117	\$118	\$117	\$121	\$120	\$121	\$123	\$124	\$126	\$126	\$125
Percent Change from Prior Year	5%	6%	9%	9%	9%	7%	8%	7%	7%	8%	7%	7%	7%

Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



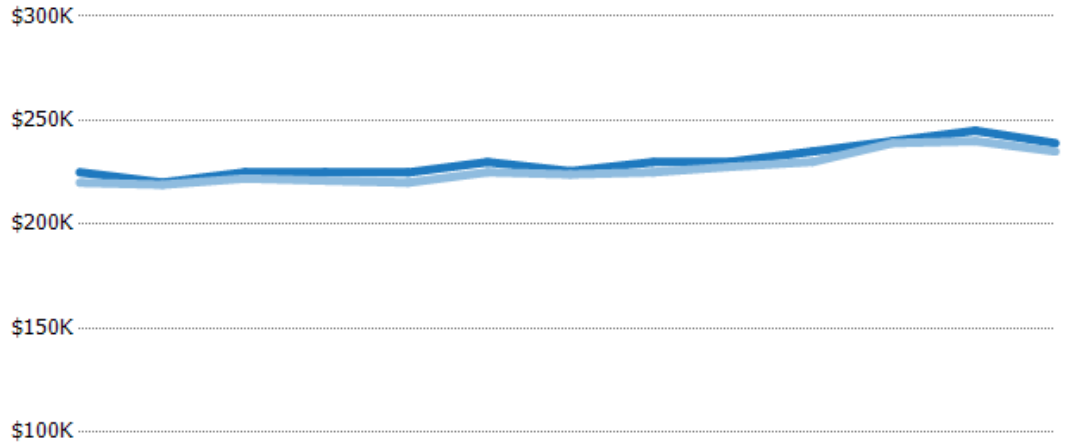
	Jul '15	Aug '15	Sep '15	Oct '15	Nov '15	Dec '15	Jan '16	Feb '16	Mar '16	Apr '16	May '16	Jun '16	Jul '16
Avg List Price	\$281K	\$278K	\$278K	\$282K	\$287K	\$287K	\$293K	\$294K	\$291K	\$292K	\$304K	\$304K	\$291K
Avg Sales Price	\$273K	\$271K	\$271K	\$273K	\$279K	\$280K	\$284K	\$285K	\$283K	\$284K	\$297K	\$296K	\$284K
Avg Sales Price as a % of Avg List Price	97%	97%	97%	97%	97%	97%	97%	97%	97%	97%	97%	98%	98%

Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



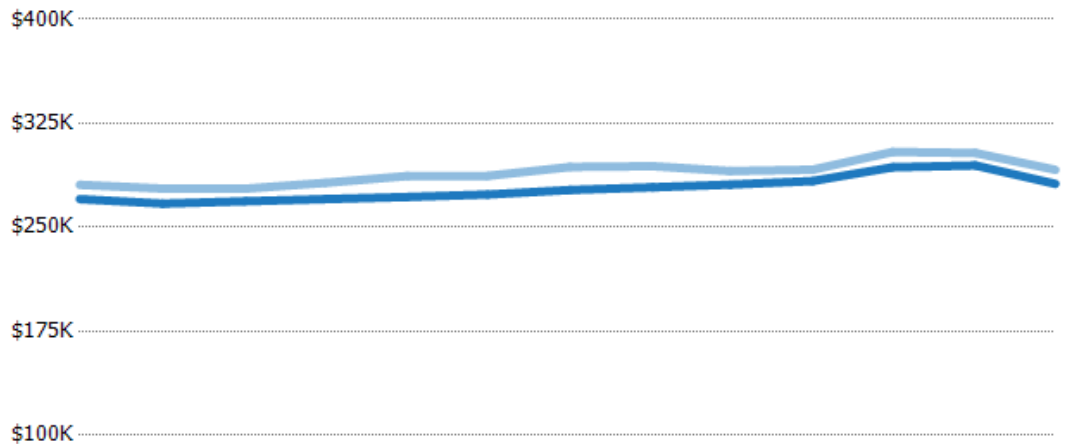
	Jul '15	Aug '15	Sep '15	Oct '15	Nov '15	Dec '15	Jan '16	Feb '16	Mar '16	Apr '16	May '16	Jun '16	Jul '16
Median List Price	\$225K	\$220K	\$225K	\$225K	\$225K	\$230K	\$226K	\$230K	\$230K	\$235K	\$240K	\$245K	\$239K
Median Sales Price	\$220K	\$219K	\$222K	\$221K	\$220K	\$225K	\$224K	\$225K	\$228K	\$230K	\$239K	\$240K	\$235K
Med Sales Price as a % of Med List Price	98%	100%	99%	98%	98%	98%	99%	98%	99%	98%	100%	98%	98%

Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



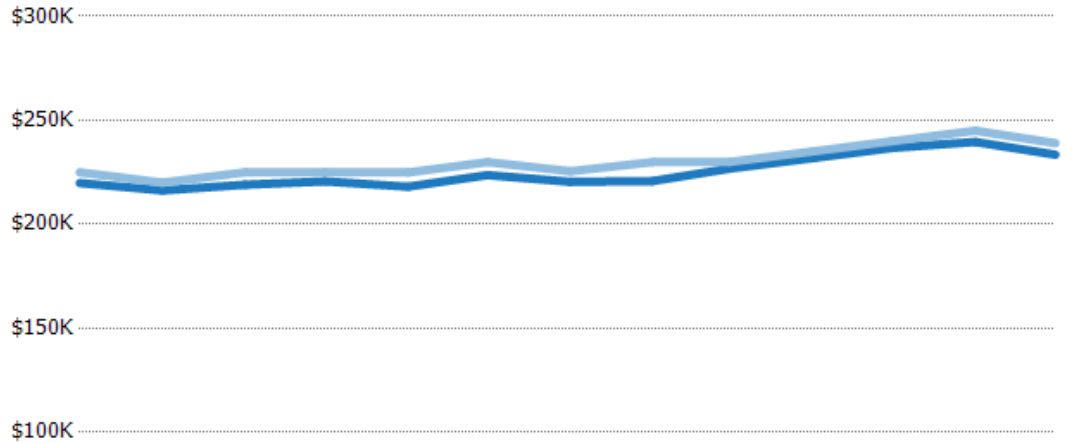
	Jul '15	Aug '15	Sep '15	Oct '15	Nov '15	Dec '15	Jan '16	Feb '16	Mar '16	Apr '16	May '16	Jun '16	Jul '16
Avg Est Value	\$270K	\$267K	\$269K	\$270K	\$272K	\$274K	\$277K	\$279K	\$281K	\$283K	\$293K	\$295K	\$281K
Avg Sales Price	\$281K	\$278K	\$278K	\$282K	\$287K	\$287K	\$293K	\$294K	\$291K	\$292K	\$304K	\$304K	\$291K
Avg Sales Price as a % of Avg Est Value	104%	104%	103%	104%	106%	105%	106%	105%	103%	103%	104%	103%	104%

Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



	Jul '15	Aug '15	Sep '15	Oct '15	Nov '15	Dec '15	Jan '16	Feb '16	Mar '16	Apr '16	May '16	Jun '16	Jul '16
Median Est Value	\$220K	\$216K	\$219K	\$221K	\$218K	\$224K	\$220K	\$221K	\$227K	\$232K	\$237K	\$240K	\$233K
Median Sales Price	\$225K	\$220K	\$225K	\$225K	\$225K	\$230K	\$226K	\$230K	\$230K	\$235K	\$240K	\$245K	\$239K
Med Sales Price as a % of Med Est Value	102%	102%	103%	102%	103%	103%	102%	104%	101%	101%	101%	102%	102%

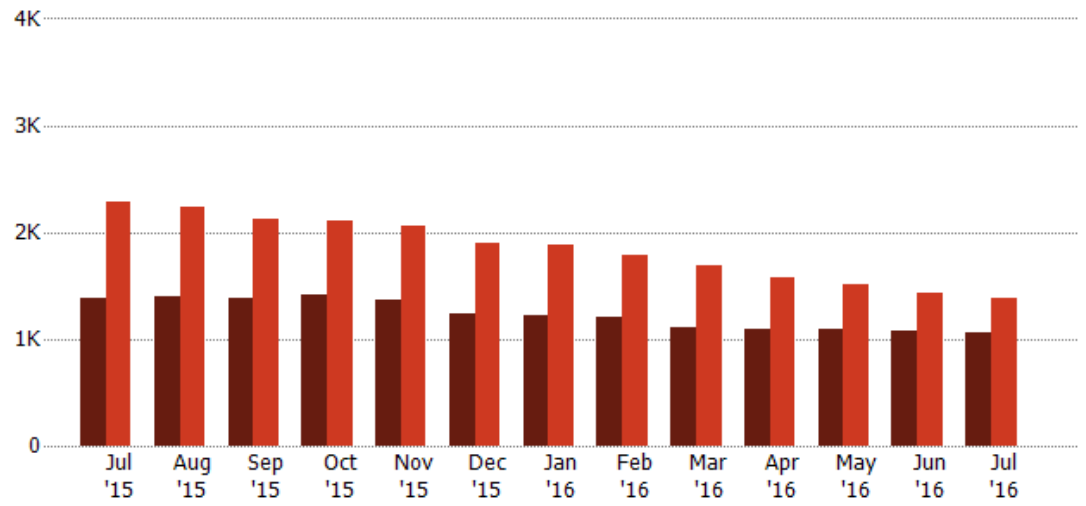
Distressed Listings

The number of distressed single-family, condominium and townhome properties that were for sale at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/Year	Count	% Chg.
Jul '16	1.07K	-23%
Jul '15	1.39K	-39.4%
Jul '14	2.29K	36.1%



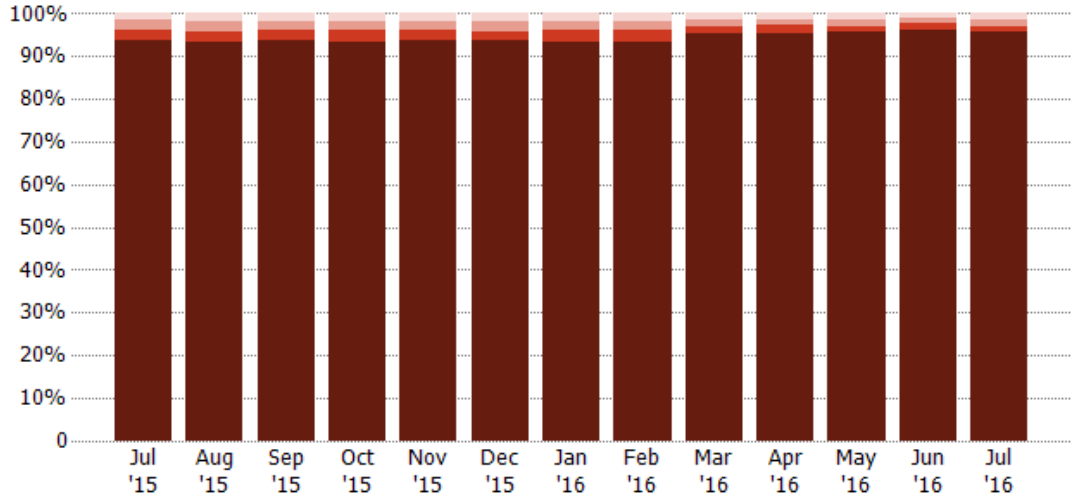
	Jul '15	Aug '15	Sep '15	Oct '15	Nov '15	Dec '15	Jan '16	Feb '16	Mar '16	Apr '16	May '16	Jun '16	Jul '16
Current Year	1.39K	1.4K	1.39K	1.41K	1.36K	1.24K	1.22K	1.21K	1.11K	1.09K	1.09K	1.08K	1.07K
Prior Year	2.29K	2.23K	2.13K	2.11K	2.06K	1.9K	1.89K	1.79K	1.69K	1.57K	1.51K	1.44K	1.39K
Percent Change from Prior Year	-39%	-37%	-35%	-33%	-34%	-35%	-35%	-32%	-34%	-31%	-28%	-25%	-23%

Distressed Sales by Sales Type

The percentage of single-family, condominium and townhome properties sold each month for each sales type.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



Pre-Foreclosure	2%	2%	2%	2%	2%	2%	2%	2%	1%	1%	1%	1%	2%
Short Sale	2%	2%	2%	2%	2%	2%	2%	2%	2%	1%	1%	1%	1%
Foreclosure	3%	2%	2%	3%	2%	2%	3%	3%	2%	2%	1%	1%	1%
Non-Distressed	94%	93%	94%	93%	94%	94%	93%	93%	95%	95%	96%	96%	96%



Listing Activity by Metro Area

May 2017

Metro	Listings (Month End)	Listing Volume (Month End)	Avg Listing Price	Median Listing Price	Avg Listing Price per Sq Ft	Median Listing Price per Sq Ft	Months of Inventory	Absorption Rate %
Phoenix-Mesa-Scottsdale, AZ	16,926	\$9,616,830,165	\$568,169	\$349,900	\$189	\$160	2	50.52 %



Sales Activity by Metro Area

May 2017

Metro	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Avg Sales Price	Median Sales Price	Avg Sales Price per Sq Ft	Median Sales Price per Sq Ft	Avg Days In RPR
Phoenix-Mesa- Scottsdale, AZ	9,795	\$3,367,291,903	8,552	\$2,690,520,100	\$322,714	\$255,000	\$151	\$142	55