



2016

MARICOPA COUNTY

MARKET REPORT

December 2016



Scottsdale Area Association of REALTORS®
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ScottsdaleREALTORS.org
480-945-2651



Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

Key Metrics	Dec 2016	Dec 2015	+ / -	YTD 2016	YTD 2015	+ / -
Listing Activity Charts Metrics						
New Listing Count	6,343	6,051	+4.8%	111,534	109,050	+2.3%
New Listing Volume	\$1,943,604,048	\$1,708,186,436	+13.8%	\$34,790,763,032	\$32,010,702,472	+8.7%
Active Listing Count	19,741	20,423	-3.3%	262,038	261,611	+0.2%
Active Listing Volume	\$9,517,388,332	\$9,367,356,719	+1.6%	\$122,445,992,760	\$113,911,162,903	+7.5%
Average Listing Price	\$482,113	\$458,667	+5.1%	\$467,283	\$435,422	+7.3%
Median Listing Price	\$299,000	\$284,900	+4.9%	\$298,063	\$274,926	+8.4%
Average Listing Price per Sq Ft	\$179	\$170	+5.6%	\$173	\$163	+6.4%
Median Listing Price per Sq Ft	\$152	\$144	+5.6%	\$149	\$139	+7%
Median Days in RPR	68	70	-2.9%	57.37	58.53	-2%
Months of Inventory	3.3	4.4	-24.7%	3.6	3.9	-8.5%
Absorption Rate	30.22%	22.75%	+7.5%	28.1%	25.7%	+2.4%
Sales Activity Charts Metrics						
New Pending Sales Count	6,400	5,767	+11%	98,021	88,782	+10.4%
New Pending Sales Volume	\$1,786,190,027	\$1,499,717,947	+19.1%	\$26,909,999,705	\$22,980,107,670	+17.1%
Pending Sales Count	5,348	5,249	+1.9%	85,338	82,211	+3.8%
Pending Sales Volume	\$1,708,884,293	\$1,601,488,437	+6.7%	\$26,192,608,905	\$23,910,276,487	+9.5%
Closed Sales Count	6,196	5,919	+4.7%	78,473	73,636	+6.6%
Closed Sales Volume	\$1,822,169,180	\$1,655,561,374	+10.1%	\$22,752,135,979	\$20,244,681,440	+12.4%
Average Sales Price	\$294,088	\$279,703	+5.1%	\$289,936	\$274,929	+5.5%
Median Sales Price	\$238,000	\$225,000	+5.8%	\$235,005	\$218,296	+7.7%
Average Sales Price per Sq Ft	\$148	\$139	+6.3%	\$144	\$135	+6.7%
Median Sales Price per Sq Ft	\$138	\$130	+6.2%	\$135	\$125	+7.4%
Distressed Charts Metrics						
Distressed Listing Count	795	1,235	-35.6%	12,381	18,059	-31.4%

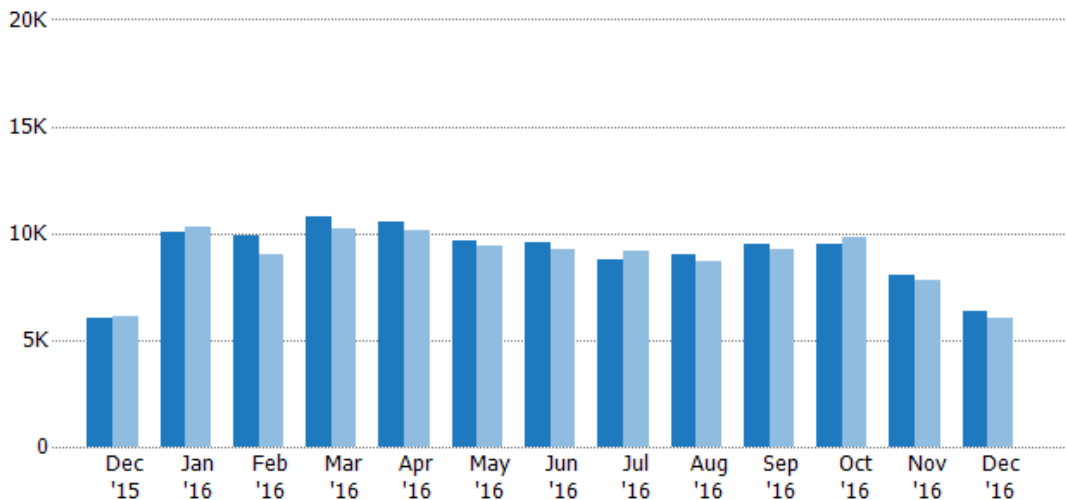
New Listings

The number of new single-family, condominium and townhome listings that were added each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Count	% Chg.
Dec '16	6.34K	4.8%
Dec '15	6.05K	-0.5%
Dec '14	6.08K	9.1%



Current Year	6.05K	10.1K	9.86K	10.7K	10.5K	9.63K	9.6K	8.77K	9.04K	9.51K	9.47K	8K	6.34K
Prior Year	6.08K	10.3K	8.97K	10.2K	10.1K	9.4K	9.24K	9.19K	8.71K	9.26K	9.84K	7.77K	6.05K
Percent Change from Prior Year	0%	-2%	10%	5%	4%	2%	4%	-5%	4%	3%	-4%	3%	5%

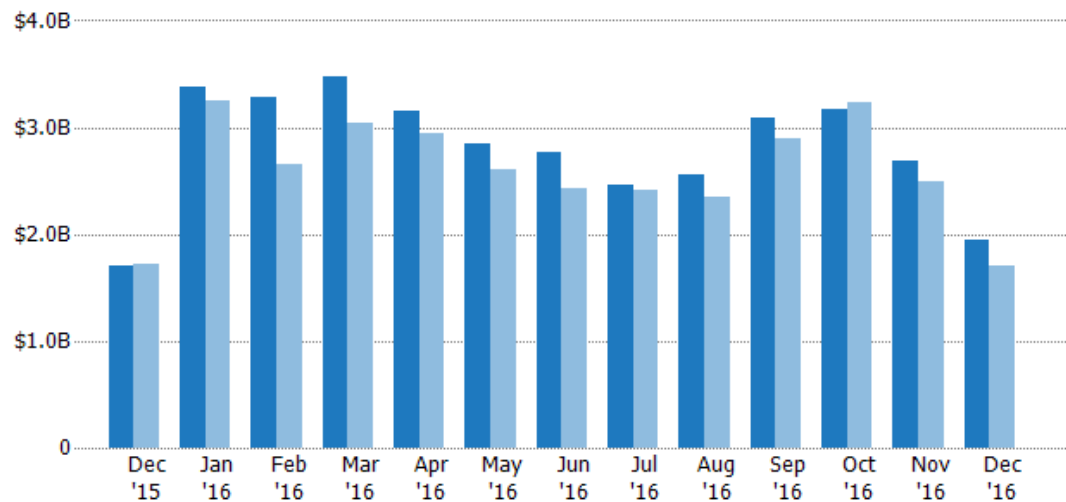
New Listing Volume

The sum of the listing price of single-family, condominium and townhome listings that were added each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Volume	% Chg.
Dec '16	\$1.94B	13.8%
Dec '15	\$1.71B	-0.3%
Dec '14	\$1.71B	-6.2%



Current Year	\$1.71B	\$3.38B	\$3.28B	\$3.48B	\$3.16B	\$2.84B	\$2.77B	\$2.45B	\$2.55B	\$3.09B	\$3.16B	\$2.68B	\$1.94B
Prior Year	\$1.71B	\$3.26B	\$2.66B	\$3.04B	\$2.94B	\$2.6B	\$2.42B	\$2.41B	\$2.34B	\$2.89B	\$3.24B	\$2.49B	\$1.71B
Percent Change from Prior Year	0%	4%	23%	14%	7%	9%	14%	2%	9%	7%	-2%	7%	14%

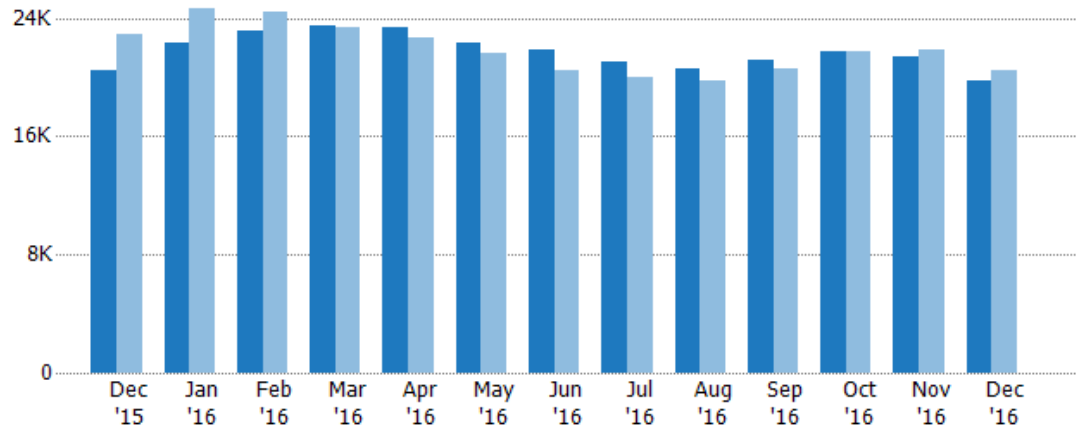
Active Listings

The number of active single-family, condominium and townhome listings at the end of each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Count	% Chg.
Dec '16	19.7K	-3.3%
Dec '15	20.4K	-10.8%
Dec '14	22.9K	5.2%



Current Year	20.4K	22.3K	23.2K	23.4K	23.3K	22.3K	21.8K	21K	20.6K	21.1K	21.7K	21.4K	19.7K
Prior Year	22.9K	24.7K	24.4K	23.4K	22.6K	21.6K	20.4K	19.9K	19.8K	20.6K	21.8K	21.9K	20.4K
Percent Change from Prior Year	-11%	-9%	-5%	0%	3%	3%	7%	5%	4%	2%	0%	-2%	-3%

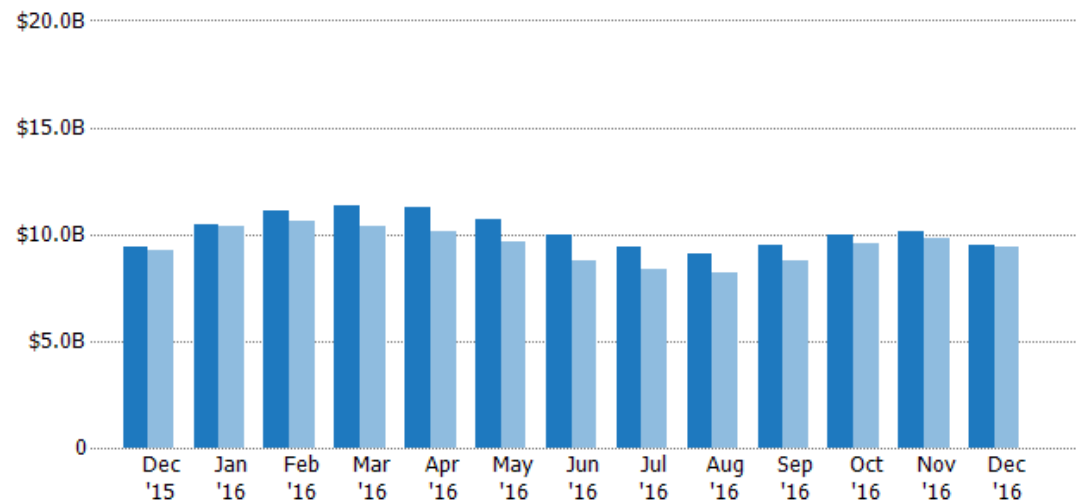
Active Listing Volume

The sum of the listing price of active single-family, condominium and townhome listings at the end of each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Volume	% Chg.
Dec '16	\$9.52B	1.6%
Dec '15	\$9.37B	1.2%
Dec '14	\$9.26B	-7.1%



Current Year	\$9.37B	\$10.5B	\$11.1B	\$11.4B	\$11.2B	\$10.7B	\$9.99B	\$9.41B	\$9.11B	\$9.49B	\$9.96B	\$10.1B	\$9.52B
Prior Year	\$9.26B	\$10.4B	\$10.6B	\$10.4B	\$10.1B	\$9.62B	\$8.73B	\$8.36B	\$8.22B	\$8.73B	\$9.56B	\$9.84B	\$9.37B
Percent Change from Prior Year	1%	1%	5%	9%	11%	11%	14%	13%	11%	9%	4%	3%	2%

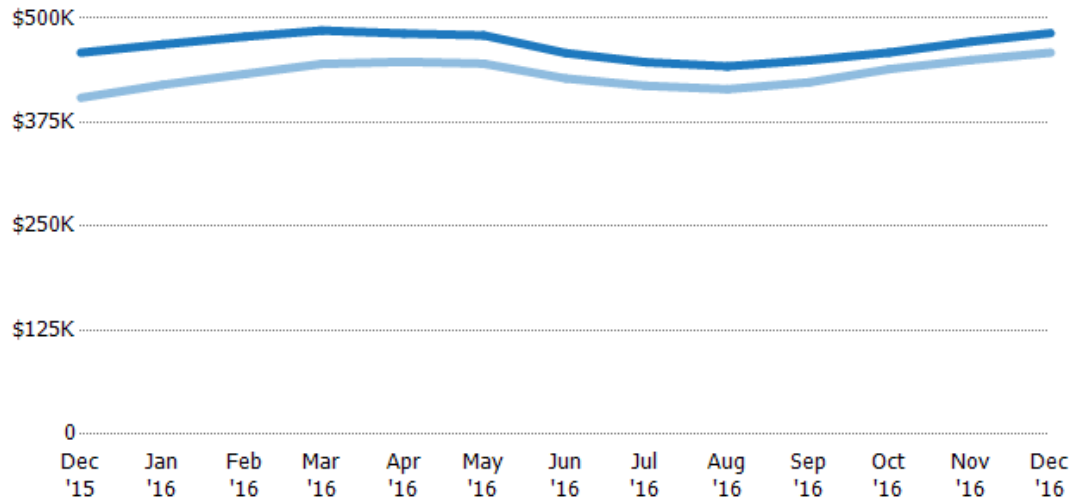
Average Listing Price

The average listing price of active single-family, condominium and townhome listings at the end of each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Price	% Chg.
Dec '16	\$482K	5.1%
Dec '15	\$459K	13.4%
Dec '14	\$404K	-11.7%



Current Year	\$459K	\$469K	\$478K	\$485K	\$482K	\$479K	\$458K	\$447K	\$442K	\$450K	\$459K	\$472K	\$482K
Prior Year	\$404K	\$420K	\$433K	\$445K	\$448K	\$445K	\$428K	\$419K	\$415K	\$423K	\$439K	\$450K	\$459K
Percent Change from Prior Year	13%	12%	10%	9%	8%	8%	7%	7%	7%	6%	5%	5%	5%

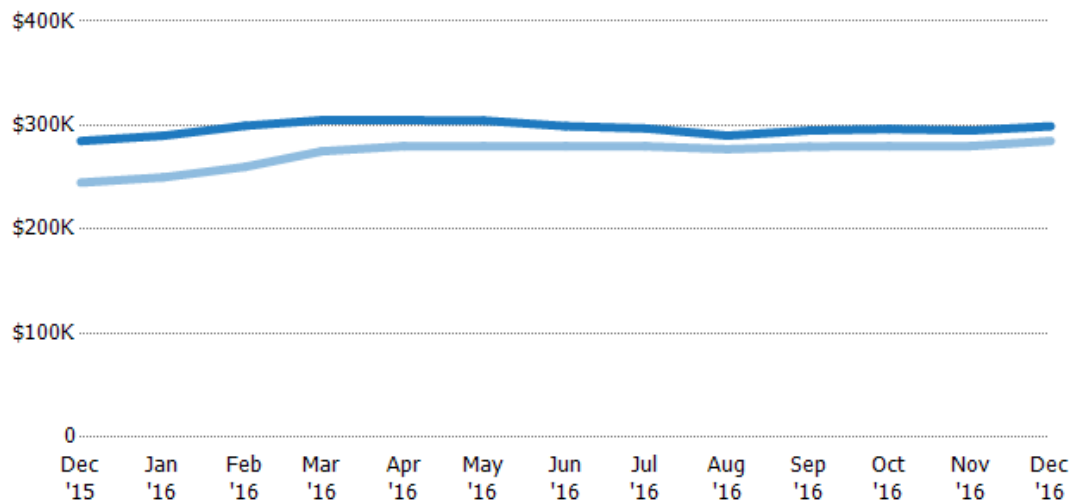
Median Listing Price

The median listing price of active single-family, condominium and townhome listings at the end of each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Price	% Chg.
Dec '16	\$299K	4.9%
Dec '15	\$285K	16.3%
Dec '14	\$245K	-14.3%



Current Year	\$285K	\$290K	\$300K	\$305K	\$305K	\$305K	\$299K	\$297K	\$290K	\$295K	\$296K	\$295K	\$299K
Prior Year	\$245K	\$250K	\$260K	\$275K	\$280K	\$280K	\$280K	\$280K	\$277K	\$280K	\$280K	\$280K	\$285K
Percent Change from Prior Year	16%	16%	15%	11%	9%	9%	7%	6%	5%	6%	6%	5%	5%

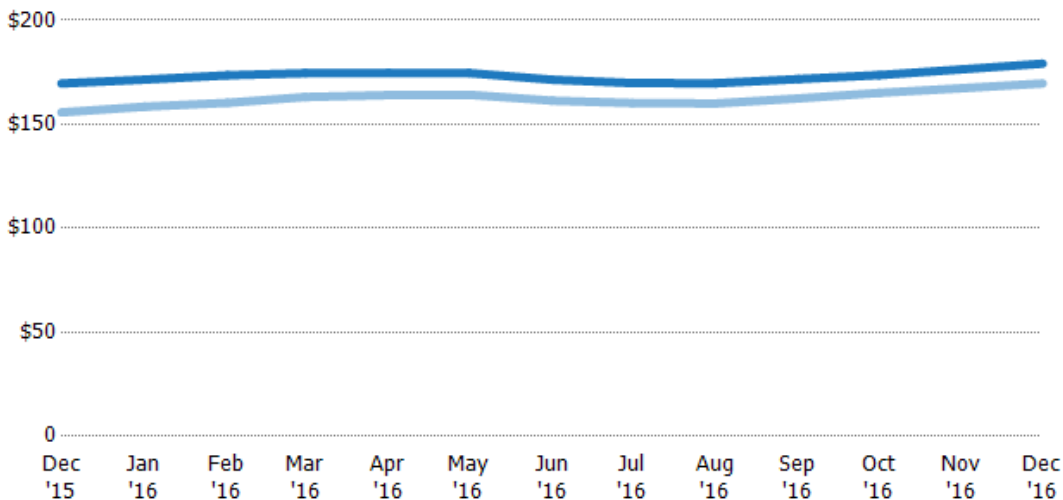
Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Price/sq ft	% Chg.
Dec '16	\$179	5.6%
Dec '15	\$170	8.9%
Dec '14	\$156	-6.8%



Current Year	\$170	\$172	\$174	\$175	\$175	\$175	\$171	\$170	\$170	\$172	\$174	\$176	\$179
Prior Year	\$156	\$158	\$160	\$163	\$164	\$164	\$161	\$160	\$160	\$162	\$165	\$167	\$170
Percent Change from Prior Year	9%	8%	8%	7%	7%	6%	6%	6%	6%	6%	5%	5%	6%

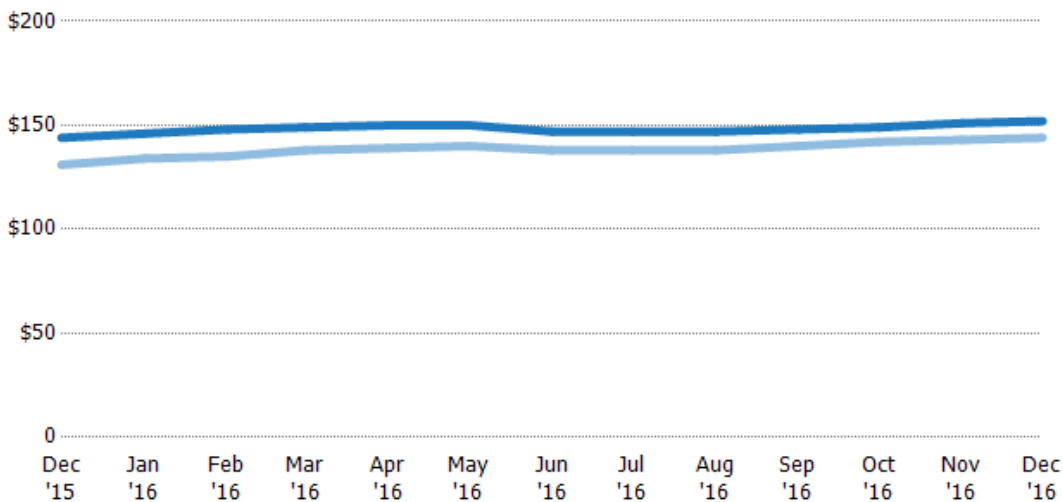
Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Price/sq ft	% Chg.
Dec '16	\$152	5.6%
Dec '15	\$144	9.9%
Dec '14	\$131	-6.1%



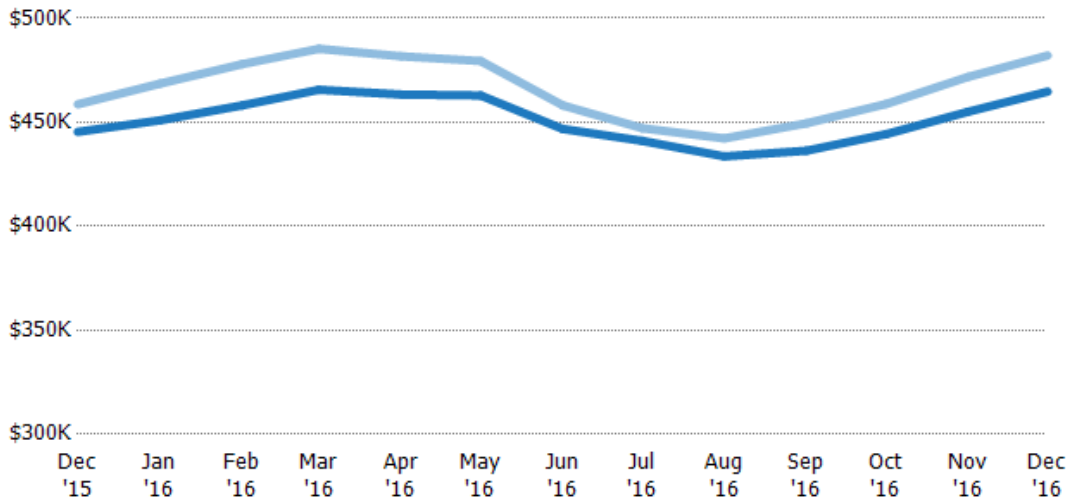
Current Year	\$144	\$146	\$148	\$149	\$150	\$150	\$147	\$147	\$147	\$148	\$149	\$151	\$152
Prior Year	\$131	\$134	\$135	\$138	\$139	\$140	\$138	\$138	\$138	\$140	\$142	\$143	\$144
Percent Change from Prior Year	10%	9%	10%	8%	8%	7%	7%	7%	7%	6%	5%	6%	6%

Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



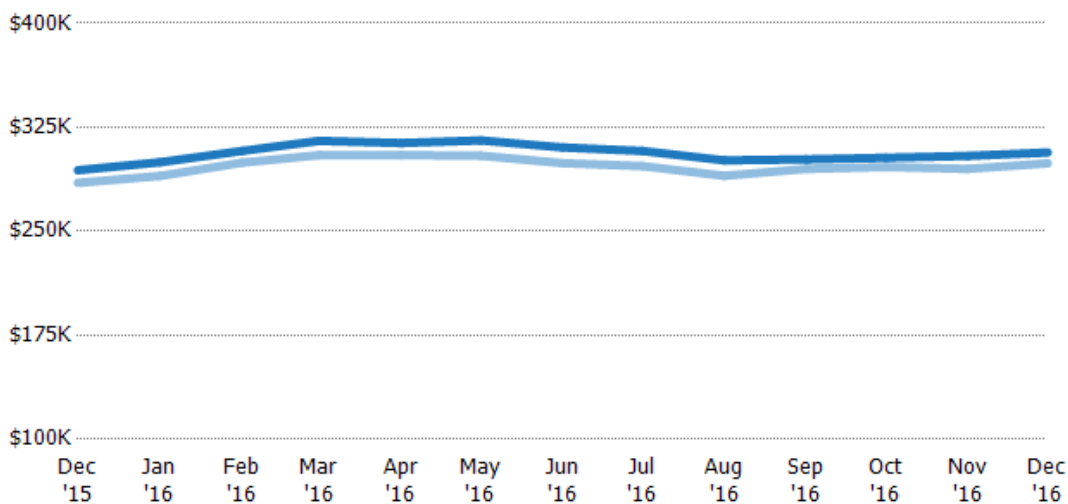
Avg Est Value	\$445K	\$451K	\$458K	\$466K	\$463K	\$463K	\$447K	\$441K	\$434K	\$436K	\$444K	\$455K	\$465K
Avg Listing Price	\$459K	\$469K	\$478K	\$485K	\$482K	\$479K	\$458K	\$447K	\$442K	\$450K	\$459K	\$472K	\$482K
Avg Listing Price as a % of Avg Est Value	103%	104%	104%	104%	104%	104%	103%	101%	102%	103%	103%	104%	104%

Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



Median Est Value	\$294K	\$300K	\$308K	\$315K	\$314K	\$316K	\$310K	\$308K	\$301K	\$302K	\$303K	\$304K	\$307K
Median Listing Price	\$285K	\$290K	\$300K	\$305K	\$305K	\$305K	\$299K	\$297K	\$290K	\$295K	\$296K	\$295K	\$299K
Med Listing Price as a % of Med Est Value	97%	97%	97%	97%	97%	96%	96%	96%	96%	98%	98%	97%	97%

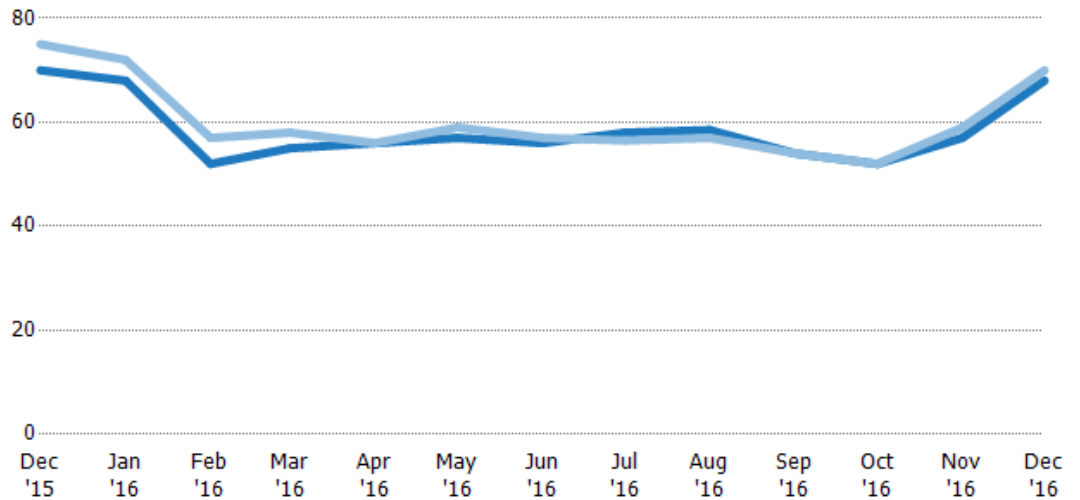
Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Days	% Chg.
Dec '16	68	-2.9%
Dec '15	70	-6.7%
Dec '14	75	-9.3%



Current Year	70	68	52	55	56	57	56	58	58.5	54	52	57	68
Prior Year	75	72	57	58	56	59	57	56.5	57	54	52	59	70
Percent Change from Prior Year	-7%	-6%	-9%	-5%	0%	-3%	-2%	3%	3%	0%	0%	-3%	-3%

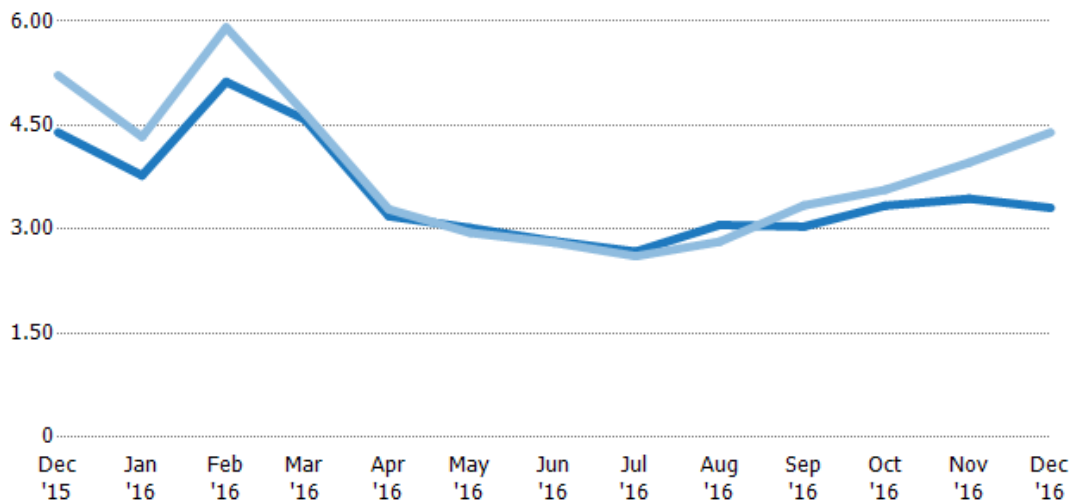
Months of Inventory

The number of months it would take to exhaust active listings at the current sales rate.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Months	% Chg.
Dec '16	3.31	-24.7%
Dec '15	4.4	-15.8%
Dec '14	5.22	1.9%



Current Year	4.4	3.78	5.13	4.58	3.19	3.02	2.83	2.68	3.06	3.04	3.34	3.44	3.31
Prior Year	5.22	4.33	5.91	4.67	3.29	2.95	2.81	2.61	2.82	3.34	3.57	3.96	4.4
Percent Change from Prior Year	-16%	-13%	-13%	-2%	-3%	2%	1%	3%	9%	-9%	-6%	-13%	-25%

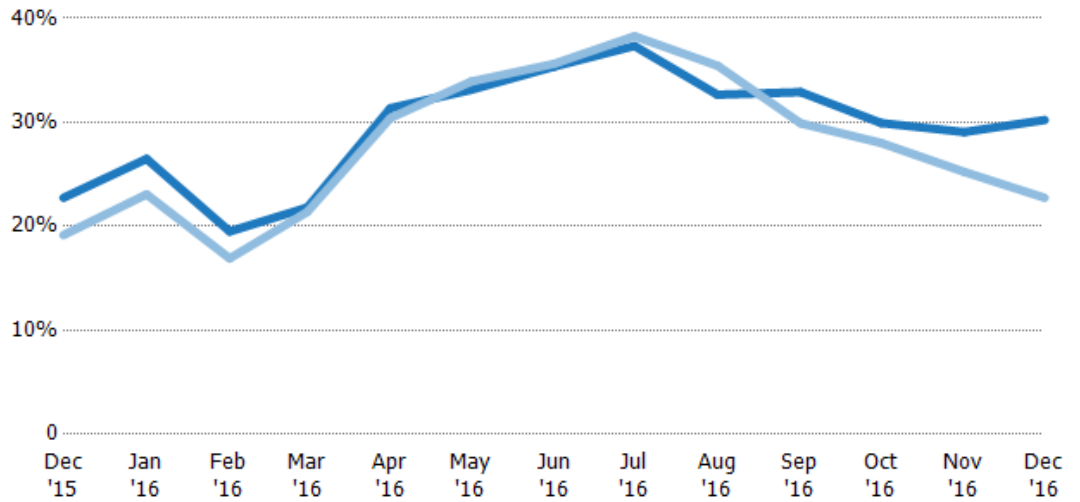
Absorption Rate

The percentage of inventory sold per month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Rate	Chg.
Dec '16	30%	-7.5%
Dec '15	23%	-3.6%
Dec '14	19%	-1.8%



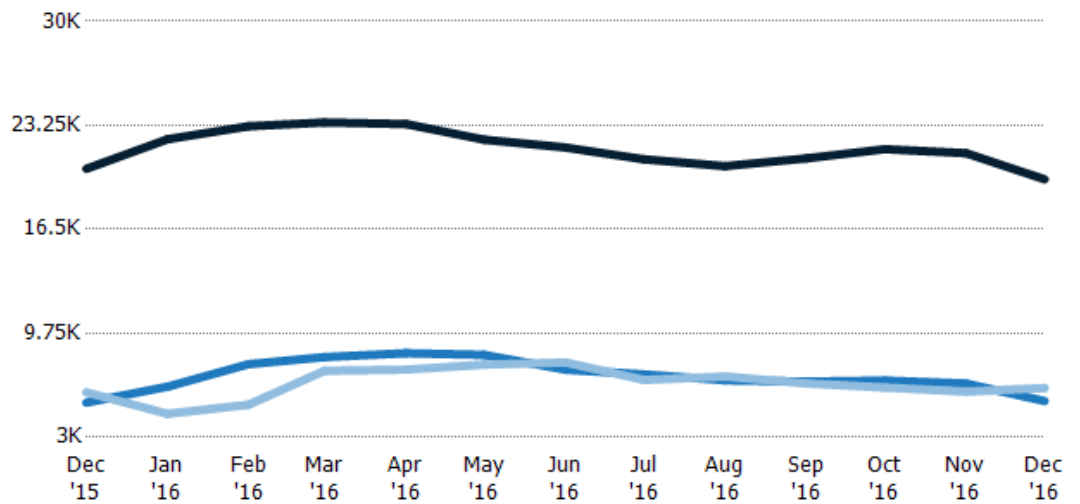
Current Year	23%	26%	20%	22%	31%	33%	35%	37%	33%	33%	30%	29%	30%
Prior Year	19%	23%	17%	21%	30%	34%	36%	38%	35%	30%	28%	25%	23%
Change from Prior Year	-4%	-3%	-3%	0%	-1%	1%	0%	1%	3%	-3%	-2%	-4%	-7%

Active/Pending/Sold Units

The number of single-family, condominium and townhome properties that were Active, Pending and Sold each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



Active	20.4K	22.3K	23.2K	23.4K	23.3K	22.3K	21.8K	21K	20.6K	21.1K	21.7K	21.4K	19.7K
Pending	5.25K	6.28K	7.75K	8.2K	8.45K	8.35K	7.39K	7.08K	6.7K	6.61K	6.69K	6.49K	5.35K
Sold	5.92K	4.52K	5.11K	7.32K	7.39K	7.71K	7.86K	6.73K	6.94K	6.5K	6.23K	5.97K	6.2K

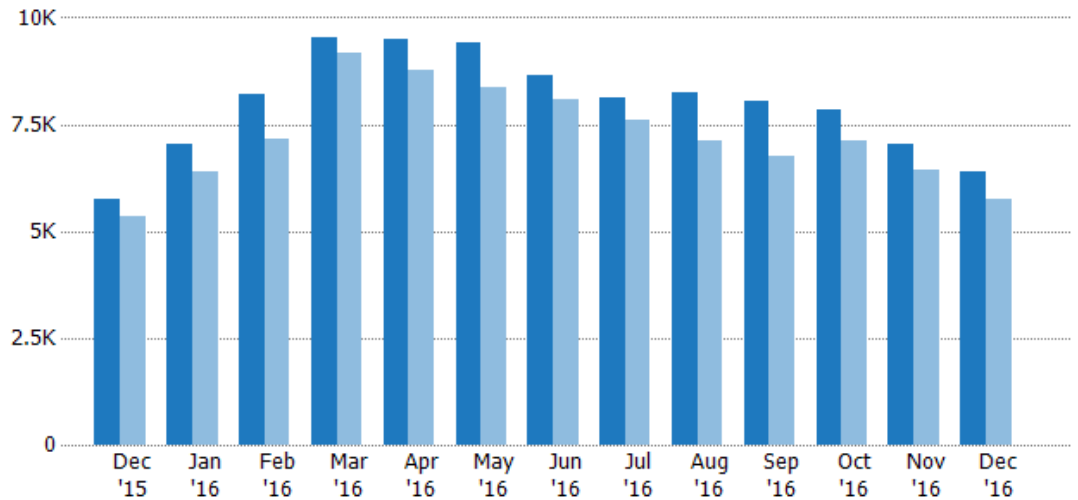
New Pending Sales

The number of single-family, condominium and townhome properties with accepted offers that were added each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Count	% Chg.
Dec '16	6.4K	11%
Dec '15	5.77K	7.5%
Dec '14	5.36K	-4.1%



Current Year	5.77K	7.04K	8.2K	9.55K	9.51K	9.41K	8.64K	8.11K	8.23K	8.05K	7.83K	7.05K	6.4K
Prior Year	5.36K	6.41K	7.18K	9.17K	8.75K	8.37K	8.1K	7.61K	7.1K	6.75K	7.13K	6.44K	5.77K
Percent Change from Prior Year	8%	10%	14%	4%	9%	12%	7%	7%	16%	19%	10%	10%	11%

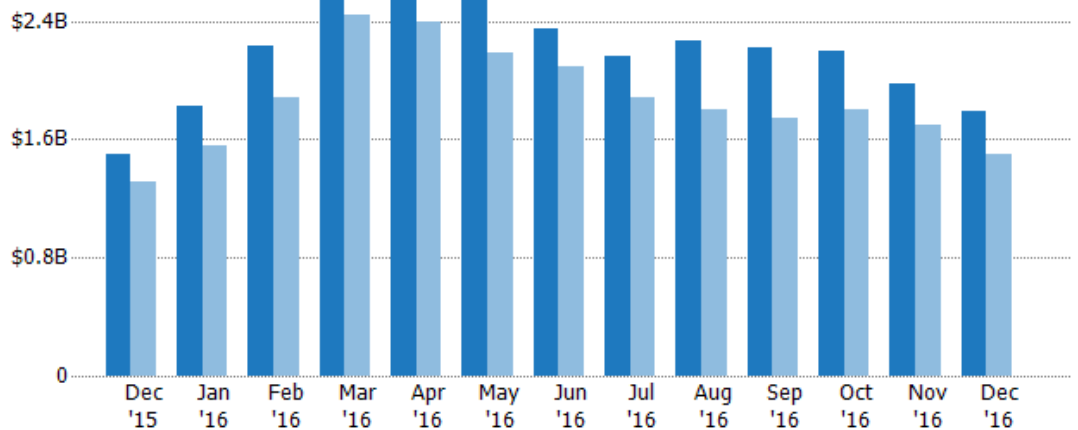
New Pending Sales Volume

The sum of the sales price of single-family, condominium and townhome properties with accepted offers that were added each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Volume	% Chg.
Dec '16	\$1.79B	19.1%
Dec '15	\$1.5B	14%
Dec '14	\$1.32B	-10.3%



Current Year	\$1.5B	\$1.82B	\$2.23B	\$2.62B	\$2.68B	\$2.59B	\$2.35B	\$2.17B	\$2.26B	\$2.22B	\$2.2B	\$1.98B	\$1.79B
Prior Year	\$1.32B	\$1.56B	\$1.88B	\$2.44B	\$2.4B	\$2.18B	\$2.09B	\$1.89B	\$1.8B	\$1.74B	\$1.8B	\$1.7B	\$1.5B
Percent Change from Prior Year	14%	17%	19%	7%	12%	19%	13%	15%	26%	28%	22%	16%	19%

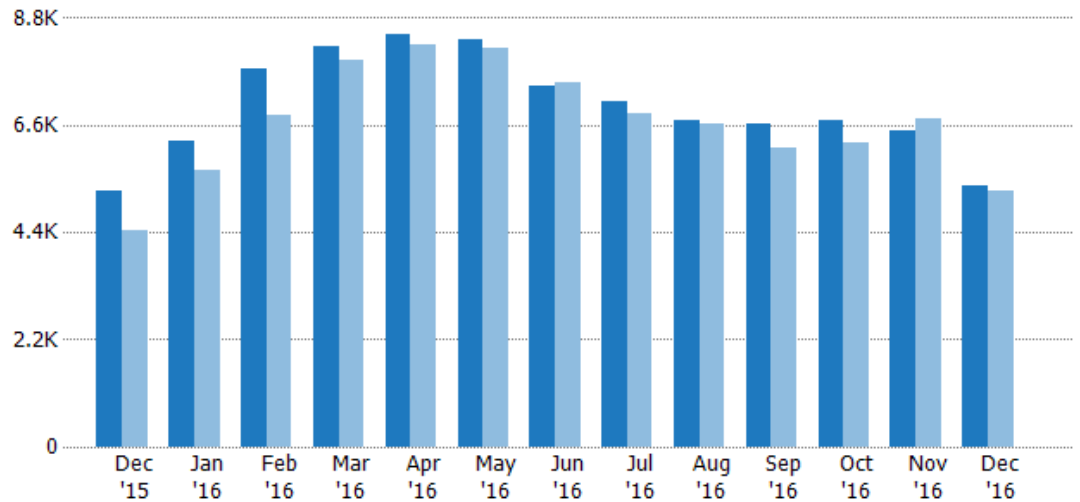
Pending Sales

The number of single-family, condominium and townhome properties with accepted offers that were available at the end each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Count	% Chg.
Dec '16	5.35K	1.9%
Dec '15	5.25K	18.1%
Dec '14	4.44K	8.8%



Current Year	5.25K	6.28K	7.75K	8.2K	8.45K	8.35K	7.39K	7.08K	6.7K	6.61K	6.69K	6.49K	5.35K
Prior Year	4.44K	5.69K	6.8K	7.94K	8.26K	8.18K	7.48K	6.86K	6.63K	6.15K	6.26K	6.72K	5.25K
Percent Change from Prior Year	18%	10%	14%	3%	2%	2%	-1%	3%	1%	8%	7%	-3%	2%

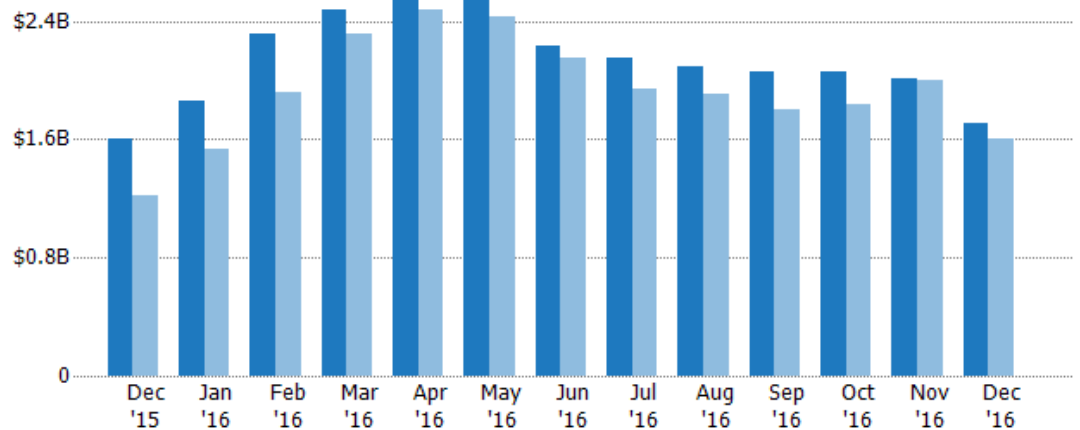
Pending Sales Volume

The sum of the sales price of single-family, condominium and townhome properties with accepted offers that were available at the end of each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Volume	% Chg.
Dec '16	\$1.71B	6.7%
Dec '15	\$1.6B	31.3%
Dec '14	\$1.22B	0.6%



Current Year	\$1.6B	\$1.86B	\$2.31B	\$2.47B	\$2.66B	\$2.59B	\$2.23B	\$2.15B	\$2.1B	\$2.05B	\$2.06B	\$2.01B	\$1.71B
Prior Year	\$1.22B	\$1.54B	\$1.91B	\$2.31B	\$2.48B	\$2.43B	\$2.15B	\$1.94B	\$1.9B	\$1.81B	\$1.84B	\$2B	\$1.6B
Percent Change from Prior Year	31%	21%	21%	7%	7%	7%	4%	11%	10%	14%	12%	1%	7%

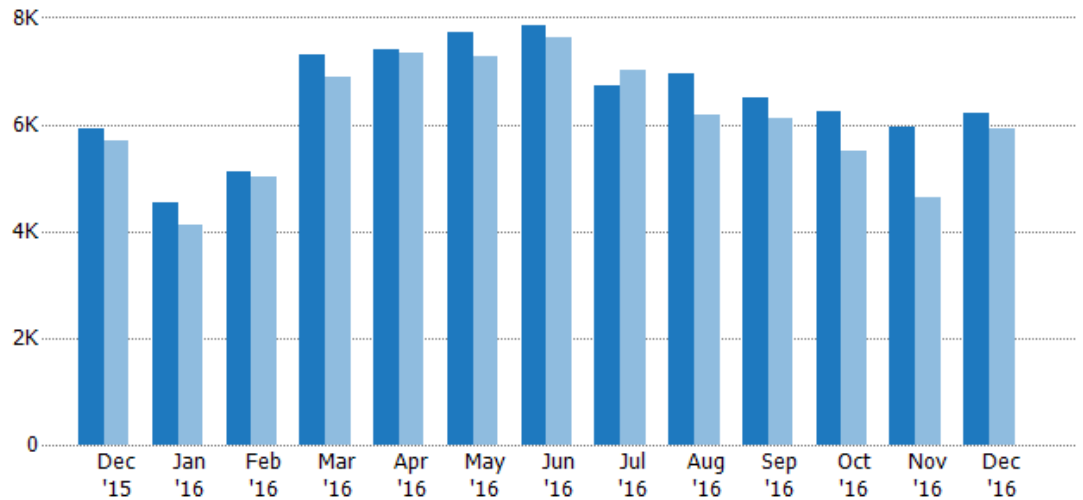
Closed Sales

The total number of single-family, condominium and townhome properties sold each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Count	% Chg.
Dec '16	6.2K	4.7%
Dec '15	5.92K	3.9%
Dec '14	5.7K	-11.5%



Current Year	5.92K	4.52K	5.11K	7.32K	7.39K	7.71K	7.86K	6.73K	6.94K	6.5K	6.23K	5.97K	6.2K
Prior Year	5.7K	4.13K	5.01K	6.89K	7.33K	7.27K	7.64K	7.02K	6.17K	6.1K	5.52K	4.65K	5.92K
Percent Change from Prior Year	4%	9%	2%	6%	1%	6%	3%	-4%	13%	6%	13%	28%	5%

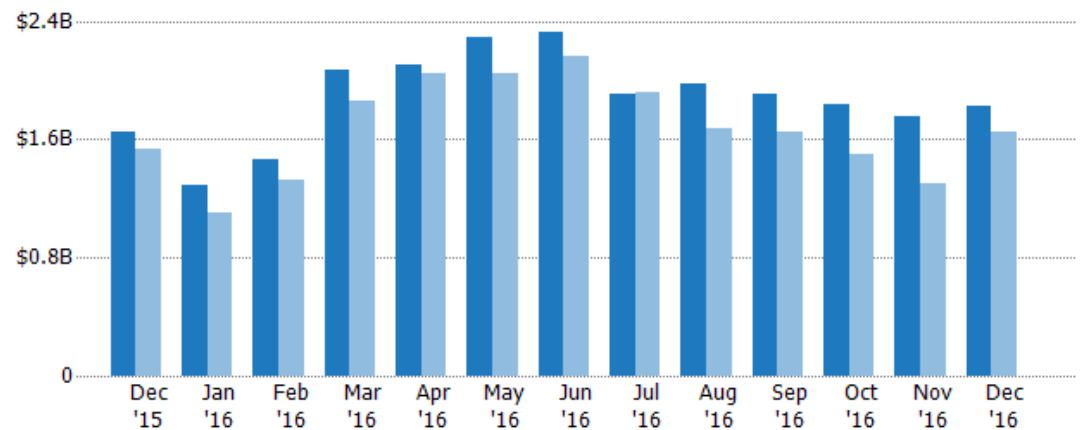
Closed Sales Volume

The sum of the sales price of single-family, condominium and townhome properties sold each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Volume	% Chg.
Dec '16	\$1.82B	10.1%
Dec '15	\$1.66B	7.6%
Dec '14	\$1.54B	-13.9%



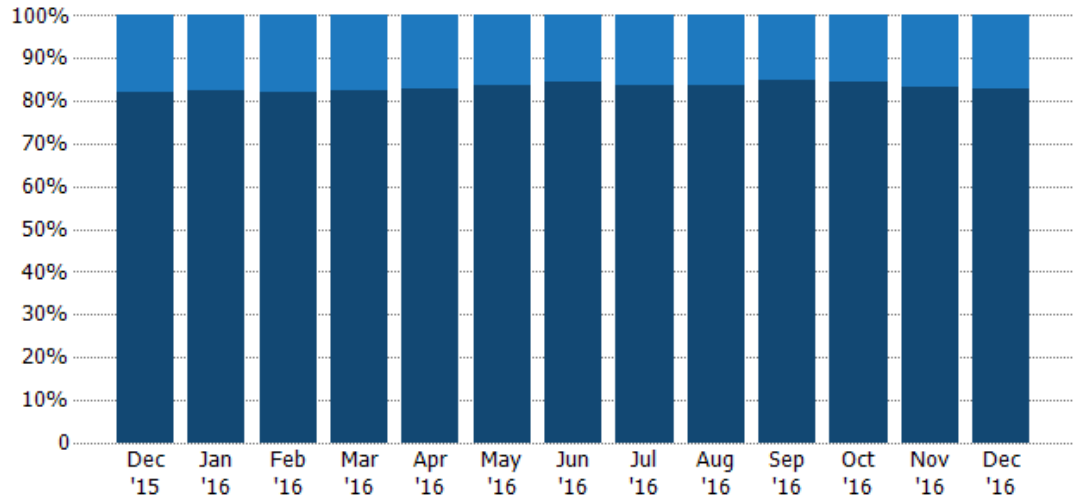
Current Year	\$1.66B	\$1.29B	\$1.46B	\$2.07B	\$2.1B	\$2.29B	\$2.33B	\$1.91B	\$1.98B	\$1.91B	\$1.84B	\$1.75B	\$1.82B
Prior Year	\$1.54B	\$1.11B	\$1.33B	\$1.86B	\$2.04B	\$2.05B	\$2.17B	\$1.92B	\$1.67B	\$1.65B	\$1.5B	\$1.3B	\$1.66B
Percent Change from Prior Year	8%	16%	10%	12%	3%	12%	7%	0%	19%	16%	22%	35%	10%

Closed Sales by Property Type

The percentage of single-family, condominium and townhome properties sold each month by property type.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



Condo/Townhouse	18%	18%	18%	17%	17%	16%	16%	16%	16%	15%	16%	17%	17%
Single Family Residence	82%	82%	82%	83%	83%	84%	84%	84%	84%	85%	84%	83%	83%

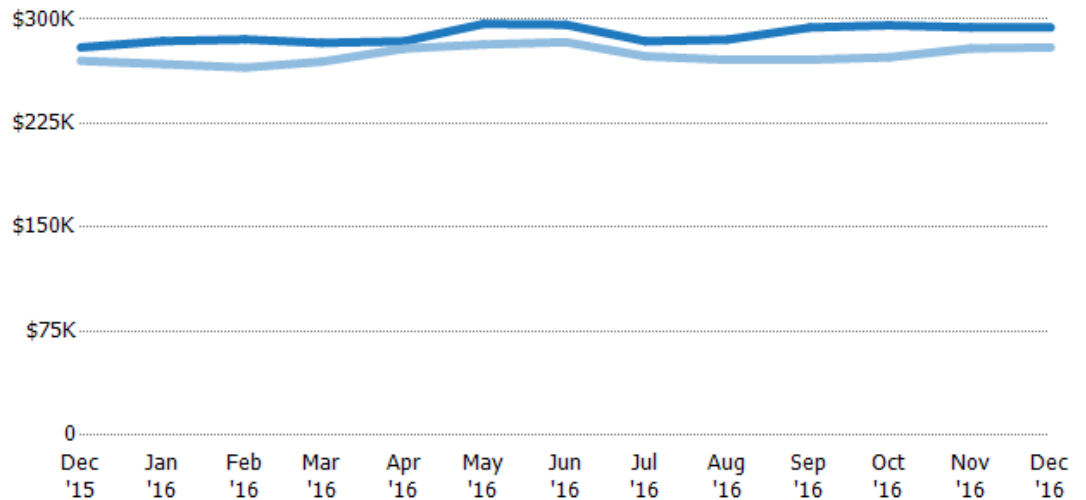
Average Sales Price

The average sales price of the single-family, condominium and townhome properties sold each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Price	% Chg.
Dec '16	\$294K	5.1%
Dec '15	\$280K	3.6%
Dec '14	\$270K	-2.8%



Current Year	\$280K	\$284K	\$285K	\$283K	\$284K	\$297K	\$296K	\$284K	\$285K	\$294K	\$296K	\$294K	\$294K
Prior Year	\$270K	\$268K	\$265K	\$269K	\$279K	\$282K	\$284K	\$273K	\$271K	\$271K	\$273K	\$279K	\$280K
Percent Change from Prior Year	4%	6%	8%	5%	2%	5%	4%	4%	5%	9%	8%	5%	5%

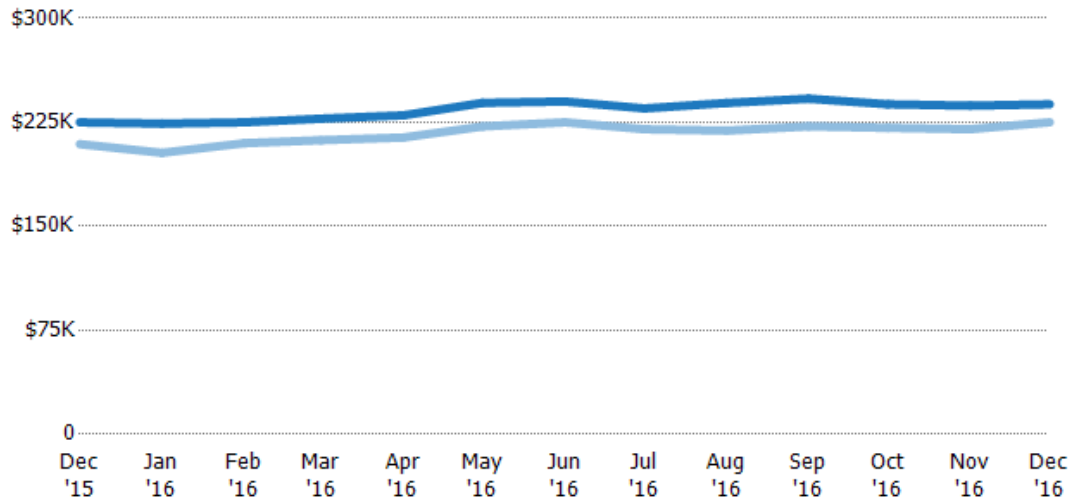
Median Sales Price

The median sales price of the single-family, condominium and townhome properties sold each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Price	% Chg.
Dec '16	\$238K	5.8%
Dec '15	\$225K	7.5%
Dec '14	\$209K	-6.8%



Current Year	\$225K	\$224K	\$225K	\$228K	\$230K	\$239K	\$240K	\$235K	\$239K	\$242K	\$238K	\$237K	\$238K
Prior Year	\$209K	\$203K	\$210K	\$212K	\$214K	\$222K	\$225K	\$220K	\$219K	\$222K	\$221K	\$220K	\$225K
Percent Change from Prior Year	8%	10%	7%	7%	7%	8%	7%	7%	9%	9%	8%	8%	6%

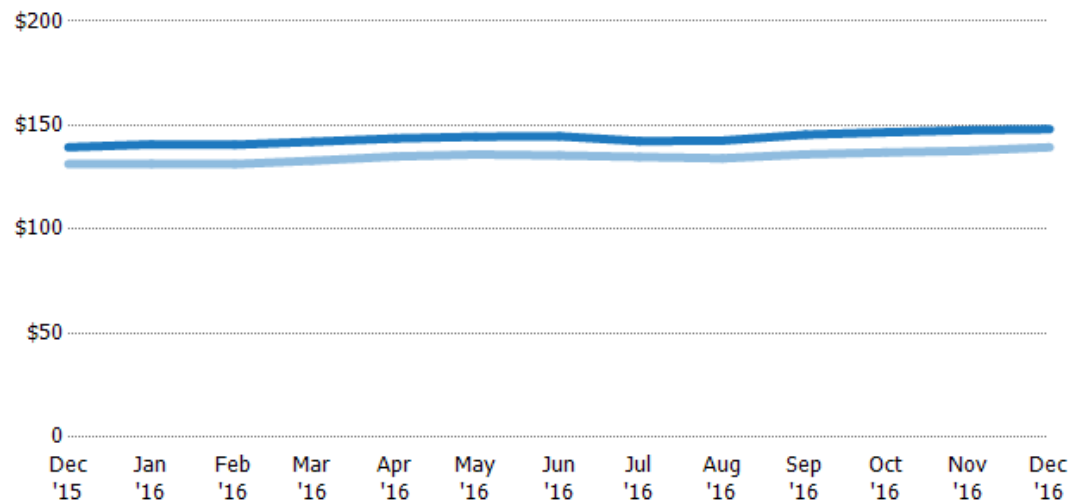
Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Price/sq ft	% Chg.
Dec '16	\$148	6.3%
Dec '15	\$139	6.1%
Dec '14	\$131	-3.8%



Current Year	\$139	\$141	\$141	\$142	\$144	\$144	\$145	\$142	\$143	\$145	\$147	\$148	\$148
Prior Year	\$131	\$131	\$131	\$133	\$135	\$136	\$136	\$135	\$134	\$136	\$137	\$138	\$139
Percent Change from Prior Year	6%	7%	7%	7%	6%	6%	7%	6%	6%	7%	7%	7%	6%

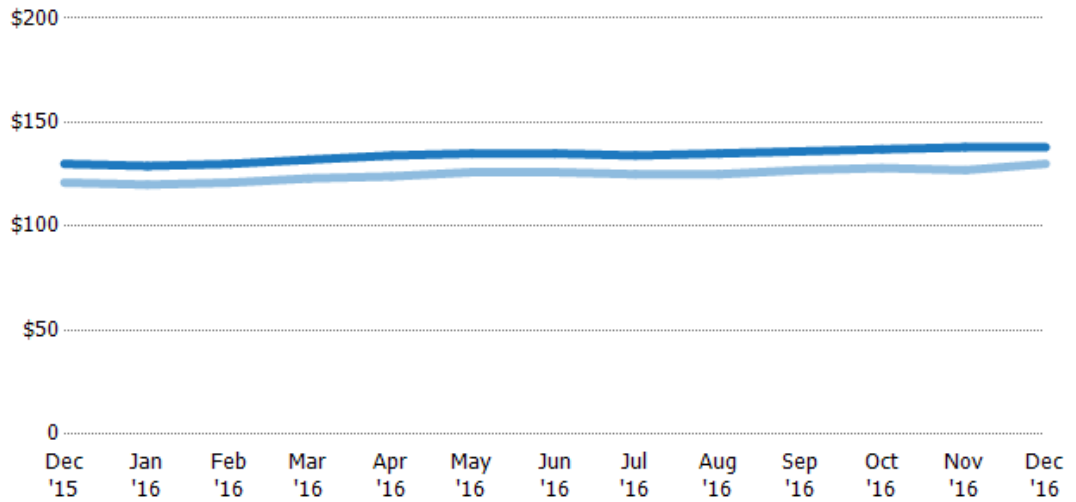
Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Price/sq ft	% Chg.
Dec '16	\$138	6.2%
Dec '15	\$130	7.4%
Dec '14	\$121	-4.1%



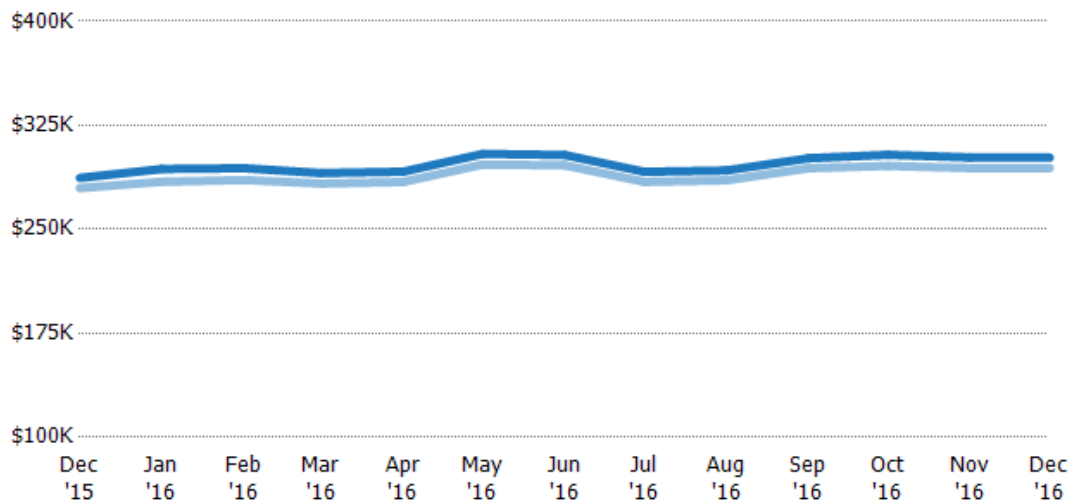
Current Year	\$130	\$129	\$130	\$132	\$134	\$135	\$135	\$134	\$135	\$136	\$137	\$138	\$138
Prior Year	\$121	\$120	\$121	\$123	\$124	\$126	\$126	\$125	\$125	\$127	\$128	\$127	\$130
Percent Change from Prior Year	7%	8%	7%	7%	8%	7%	7%	7%	8%	7%	7%	9%	6%

Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



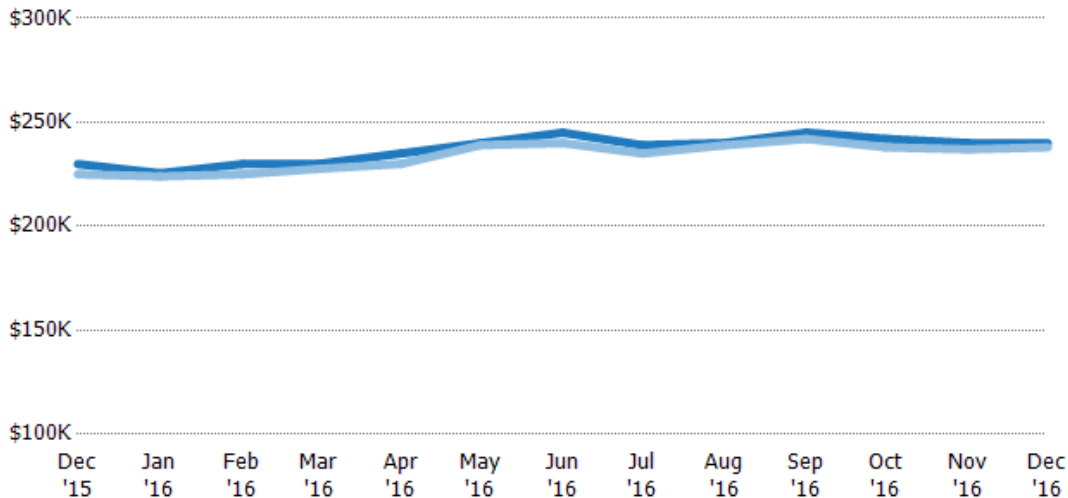
Avg List Price	\$287K	\$293K	\$294K	\$291K	\$292K	\$304K	\$304K	\$291K	\$292K	\$301K	\$304K	\$302K	\$302K
Avg Sales Price	\$280K	\$284K	\$285K	\$283K	\$284K	\$297K	\$296K	\$284K	\$285K	\$294K	\$296K	\$294K	\$294K
Avg Sales Price as a % of Avg List Price	97%	97%	97%	97%	97%	97%	98%	98%	98%	98%	97%	97%	97%

Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

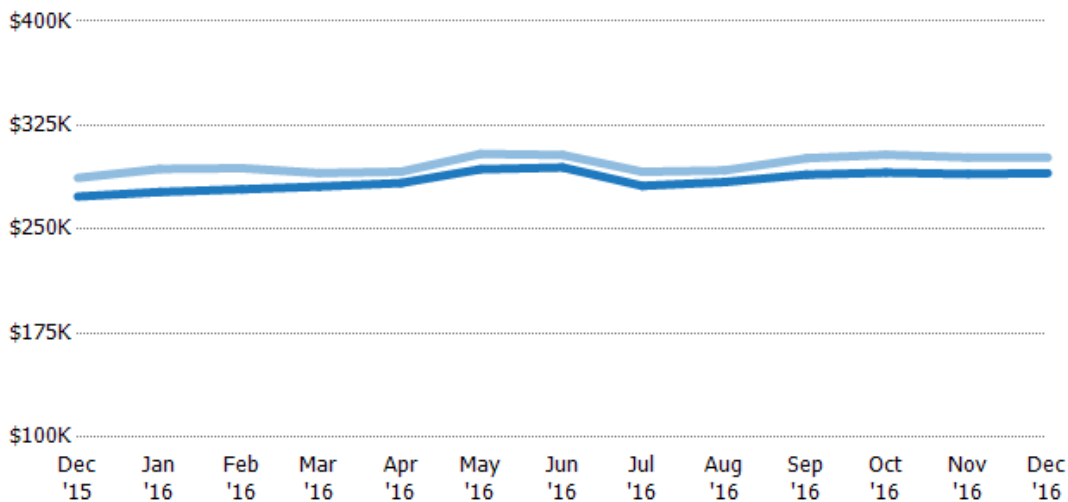


Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

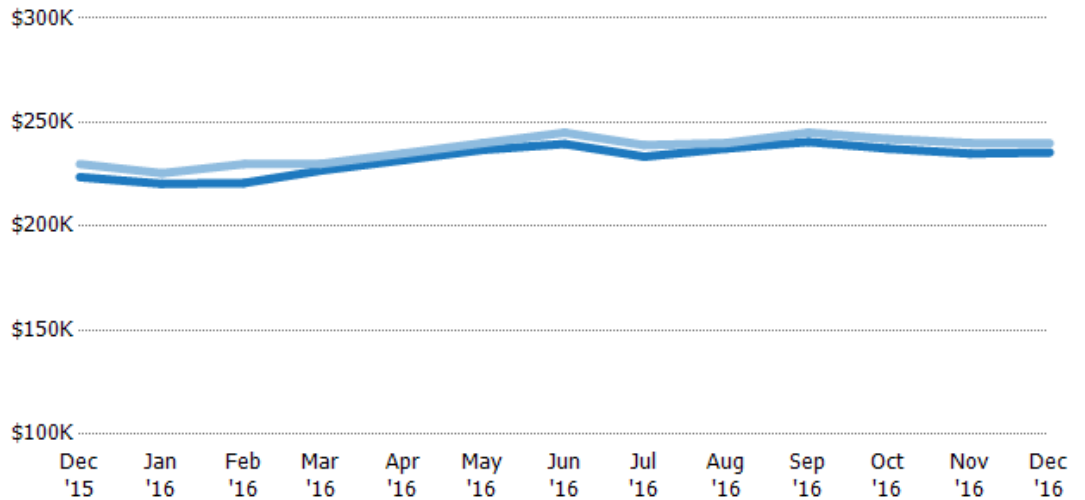


Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



Median Est Value	\$224K	\$220K	\$221K	\$227K	\$232K	\$237K	\$240K	\$233K	\$237K	\$241K	\$237K	\$235K	\$235K
Median Sales Price	\$230K	\$226K	\$230K	\$230K	\$235K	\$240K	\$245K	\$239K	\$240K	\$245K	\$242K	\$240K	\$240K
Med Sales Price as a % of Med Est Value	103%	102%	104%	101%	101%	101%	102%	102%	101%	102%	102%	102%	102%

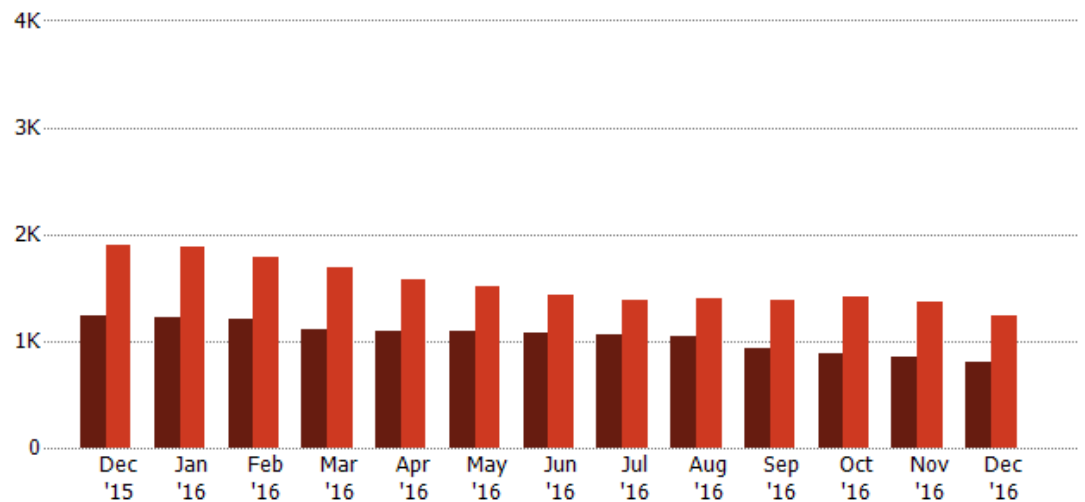
Distressed Listings

The number of distressed single-family, condominium and townhome properties that were for sale at the end of each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/Year	Count	% Chg.
Dec '16	795	-35.6%
Dec '15	1.24K	-35%
Dec '14	1.9K	64.5%



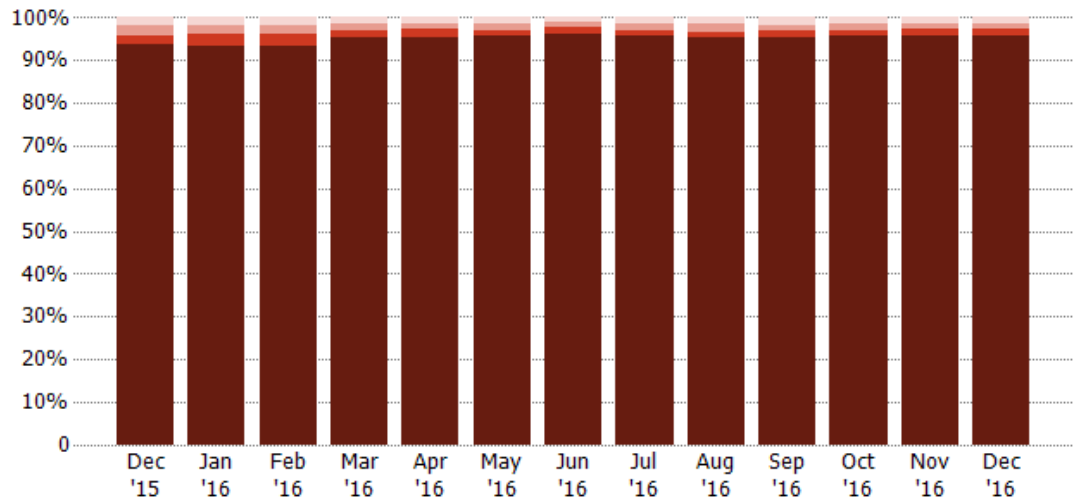
Current Year	1.24K	1.22K	1.21K	1.11K	1.09K	1.09K	1.08K	1.07K	1.04K	938	881	858	795
Prior Year	1.9K	1.89K	1.79K	1.69K	1.57K	1.51K	1.44K	1.39K	1.4K	1.39K	1.41K	1.36K	1.24K
Percent Change from Prior Year	-35%	-35%	-32%	-34%	-31%	-28%	-25%	-23%	-26%	-32%	-38%	-37%	-36%

Distressed Sales by Sales Type

The percentage of single-family, condominium and townhome properties sold each month for each sales type.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



Pre-Foreclosure	2%	2%	2%	1%	1%	1%	1%	2%	2%	2%	1%	1%	1%
Short Sale	2%	2%	2%	2%	1%	1%	1%	1%	2%	1%	2%	1%	1%
Foreclosure	2%	3%	3%	2%	2%	1%	1%	1%	2%	2%	1%	2%	1%
Non-Distressed	94%	93%	93%	95%	95%	96%	96%	96%	95%	95%	96%	96%	96%



Listing Activity by Metro Area

May 2017

Metro	Listings (Month End)	Listing Volume (Month End)	Avg Listing Price	Median Listing Price	Avg Listing Price per Sq Ft	Median Listing Price per Sq Ft	Months of Inventory	Absorption Rate %
Phoenix-Mesa-Scottsdale, AZ	16,926	\$9,616,830,165	\$568,169	\$349,900	\$189	\$160	2	50.52 %



Sales Activity by Metro Area

May 2017

Metro	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Avg Sales Price	Median Sales Price	Avg Sales Price per Sq Ft	Median Sales Price per Sq Ft	Avg Days In RPR
Phoenix-Mesa- Scottsdale, AZ	9,795	\$3,367,291,903	8,552	\$2,690,520,100	\$322,714	\$255,000	\$151	\$142	55