



2017

MARICOPA COUNTY MARKET REPORT

April 2017



Scottsdale Area Association of REALTORS®
8600 E Anderson Dr., Suite 200 Scottsdale, AZ 85255
ScottsdaleREALTORS.org
480-945-2651



Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

Key Metrics	Apr 2017	Apr 2016	+ / -	YTD 2017	YTD 2016	+ / -
Listing Activity Charts Metrics						
New Listing Count	9,274	10,489	-11.6%	39,592	41,086	-3.6%
New Listing Volume	\$3,287,857,789	\$3,155,162,686	+4.2%	\$14,427,762,652	\$13,293,961,804	+8.5%
Active Listing Count	15,974	23,300	-31.4%	75,862	92,166	-17.7%
Active Listing Volume	\$9,713,654,969	\$11,259,972,086	-13.7%	\$41,704,540,882	\$44,262,973,327	-5.8%
Average Listing Price	\$608,092	\$483,261	+25.8%	\$549,742	\$480,253	+14.5%
Median Listing Price	\$369,900	\$305,000	+21.3%	\$329,041	\$300,087	+9.6%
Average Listing Price per Sq Ft	\$195	\$175	+11.4%	\$188	\$174	+8%
Median Listing Price per Sq Ft	\$165	\$150	+10%	\$159	\$148	+7.5%
Median Days in RPR	48	56	-14.3%	50.69	57.09	-11.2%
Months of Inventory	2	3.2	-38.1%	3.1	3.9	-21.1%
Absorption Rate	50.78%	31.41%	+19.4%	32.09%	25.33%	+6.8%
Sales Activity Charts Metrics						
New Pending Sales Count	10,682	9,501	+12.4%	38,332	34,248	+11.9%
New Pending Sales Volume	\$3,371,633,046	\$2,679,692,771	+25.8%	\$11,518,475,089	\$9,354,785,863	+23.1%
Pending Sales Count	11,328	8,461	+33.9%	36,325	30,729	+18.2%
Pending Sales Volume	\$3,880,371,487	\$2,660,939,894	+45.8%	\$11,997,023,185	\$9,317,160,909	+28.8%
Closed Sales Count	7,612	7,391	+3%	26,706	24,346	+9.7%
Closed Sales Volume	\$2,335,639,482	\$2,099,856,528	+11.2%	\$8,081,152,434	\$6,916,384,547	+16.8%
Average Sales Price	\$306,837	\$284,110	+8%	\$302,597	\$284,087	+6.5%
Median Sales Price	\$245,000	\$230,000	+6.5%	\$241,047	\$227,084	+6.1%
Average Sales Price per Sq Ft	\$154	\$144	+7.1%	\$152	\$142	+7%
Median Sales Price per Sq Ft	\$143	\$134	+6.7%	\$141	\$132	+7.1%
Distressed Charts Metrics						
Distressed Listing Count	310	1,094	-71.7%	2,099	4,643	-54.8%

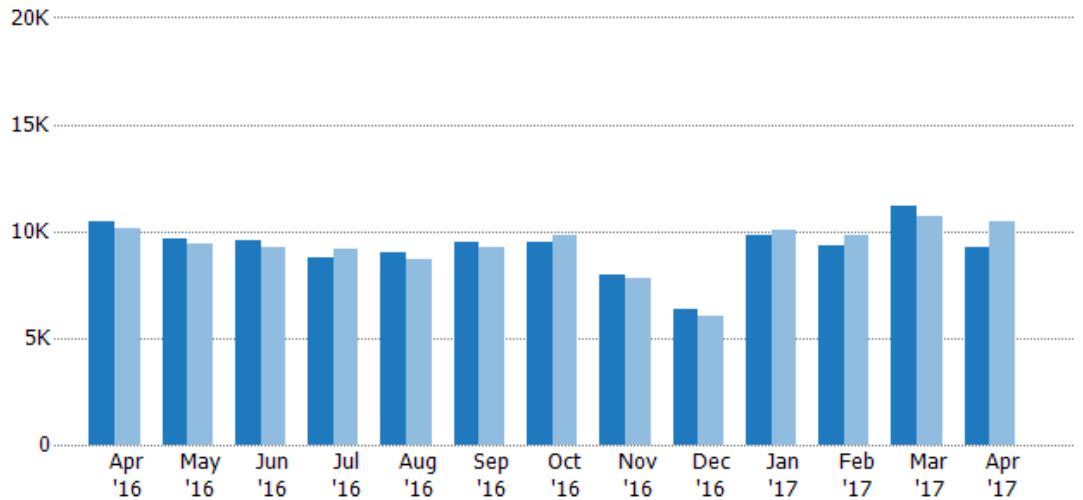
New Listings

The number of new single-family, condominium and townhome listings that were added each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Count	% Chg.
Apr '17	9.27K	-11.6%
Apr '16	10.5K	3.8%
Apr '15	10.1K	0.9%



Current Year	10.5K	9.62K	9.59K	8.76K	9.04K	9.5K	9.45K	7.99K	6.33K	9.83K	9.34K	11.1K	9.27K
Prior Year	10.1K	9.37K	9.23K	9.17K	8.69K	9.24K	9.82K	7.76K	6.03K	10K	9.84K	10.7K	10.5K
Percent Change from Prior Year	4%	3%	4%	-4%	4%	3%	-4%	3%	5%	-2%	-5%	4%	-12%

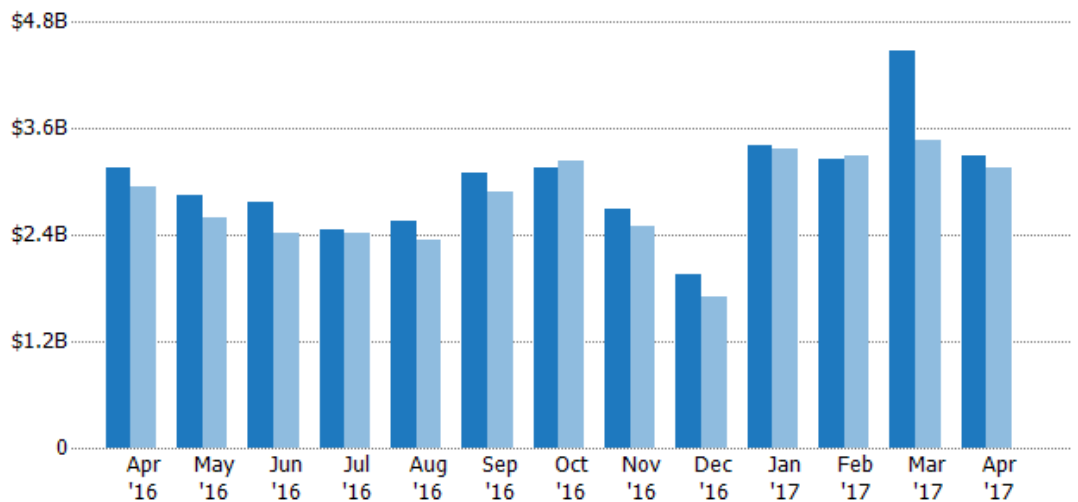
New Listing Volume

The sum of the listing price of single-family, condominium and townhome listings that were added each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Volume	% Chg.
Apr '17	\$3.29B	4.2%
Apr '16	\$3.16B	7.3%
Apr '15	\$2.94B	-9%



Current Year	\$3.16B	\$2.84B	\$2.77B	\$2.45B	\$2.56B	\$3.09B	\$3.16B	\$2.69B	\$1.95B	\$3.41B	\$3.26B	\$4.47B	\$3.29B
Prior Year	\$2.94B	\$2.6B	\$2.42B	\$2.42B	\$2.34B	\$2.89B	\$3.24B	\$2.5B	\$1.71B	\$3.38B	\$3.28B	\$3.48B	\$3.16B
Percent Change from Prior Year	7%	9%	14%	2%	9%	7%	-2%	8%	14%	1%	-1%	29%	4%

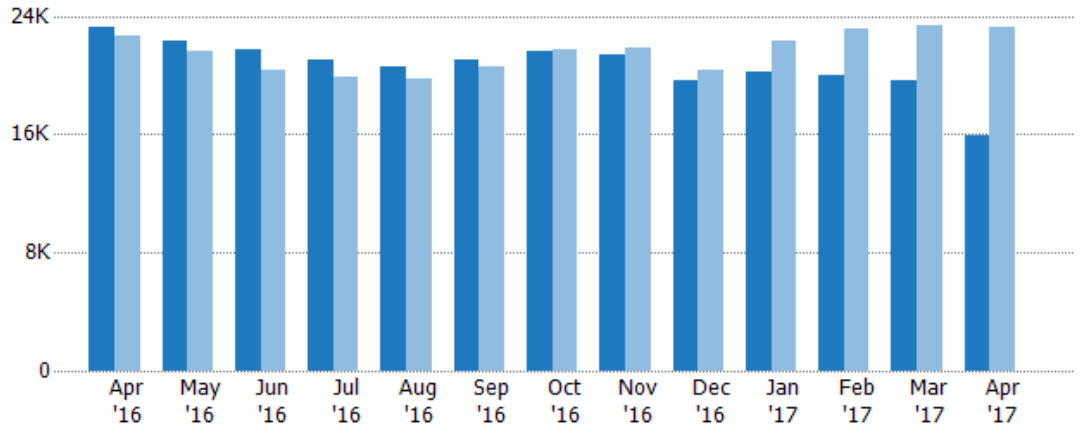
Active Listings

The number of active single-family, condominium and townhome listings at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Count	% Chg.
Apr '17	16K	-31.4%
Apr '16	23.3K	3%
Apr '15	22.6K	16.9%



Current Year	23.3K	22.3K	21.8K	21K	20.6K	21K	21.6K	21.3K	19.6K	20.3K	19.9K	19.7K	16K
Prior Year	22.6K	21.6K	20.4K	19.9K	19.8K	20.6K	21.7K	21.8K	20.4K	22.3K	23.1K	23.4K	23.3K
Percent Change from Prior Year	3%	3%	7%	5%	4%	2%	-1%	-2%	-4%	-9%	-14%	-16%	-31%

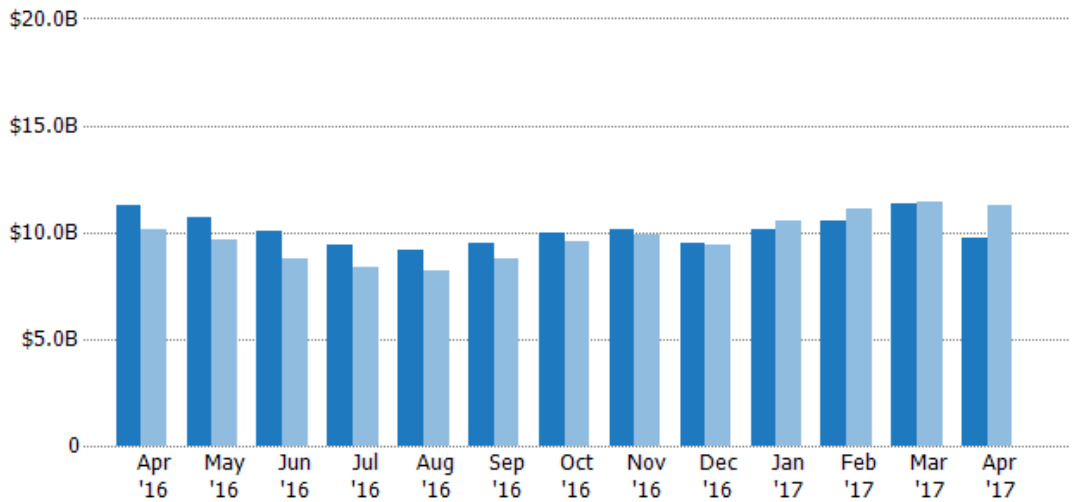
Active Listing Volume

The sum of the listing price of active single-family, condominium and townhome listings at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Volume	% Chg.
Apr '17	\$9.71B	-13.7%
Apr '16	\$11.3B	10.8%
Apr '15	\$10.2B	1.4%



Current Year	\$11.3B	\$10.7B	\$10B	\$9.42B	\$9.14B	\$9.5B	\$9.98B	\$10.1B	\$9.52B	\$10.2B	\$10.5B	\$11.3B	\$9.71B
Prior Year	\$10.2B	\$9.65B	\$8.75B	\$8.38B	\$8.24B	\$8.74B	\$9.59B	\$9.86B	\$9.4B	\$10.5B	\$11.1B	\$11.4B	\$11.3B
Percent Change from Prior Year	11%	11%	14%	12%	11%	9%	4%	3%	1%	-3%	-5%	-1%	-14%

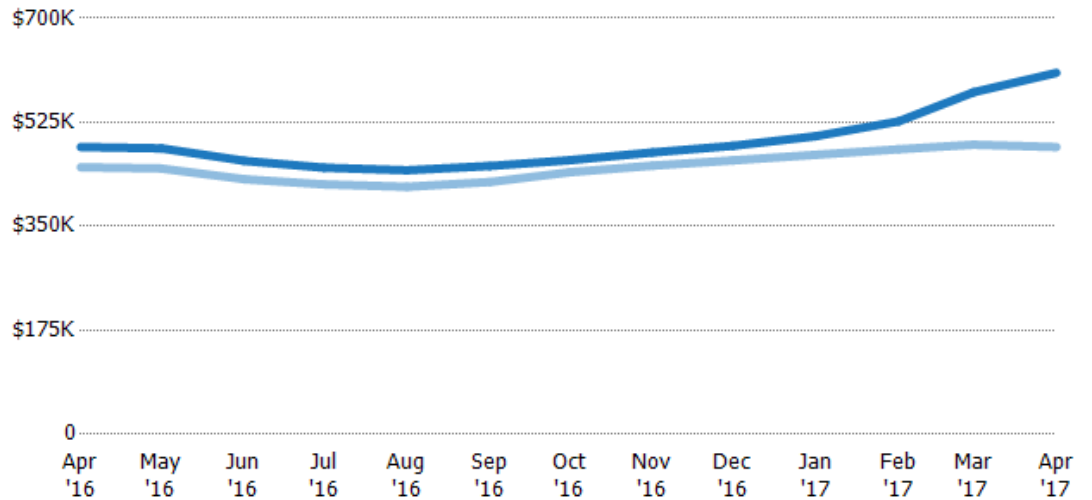
Average Listing Price

The average listing price of active single-family, condominium and townhome listings at the end of each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Price	% Chg.
Apr '17	\$608K	25.8%
Apr '16	\$483K	7.6%
Apr '15	\$449K	-13.3%



Current Year	\$483K	\$481K	\$460K	\$449K	\$444K	\$451K	\$461K	\$474K	\$485K	\$502K	\$527K	\$575K	\$608K
Prior Year	\$449K	\$447K	\$429K	\$420K	\$416K	\$424K	\$441K	\$452K	\$461K	\$470K	\$480K	\$487K	\$483K
Percent Change from Prior Year	8%	8%	7%	7%	7%	6%	5%	5%	5%	7%	10%	18%	26%

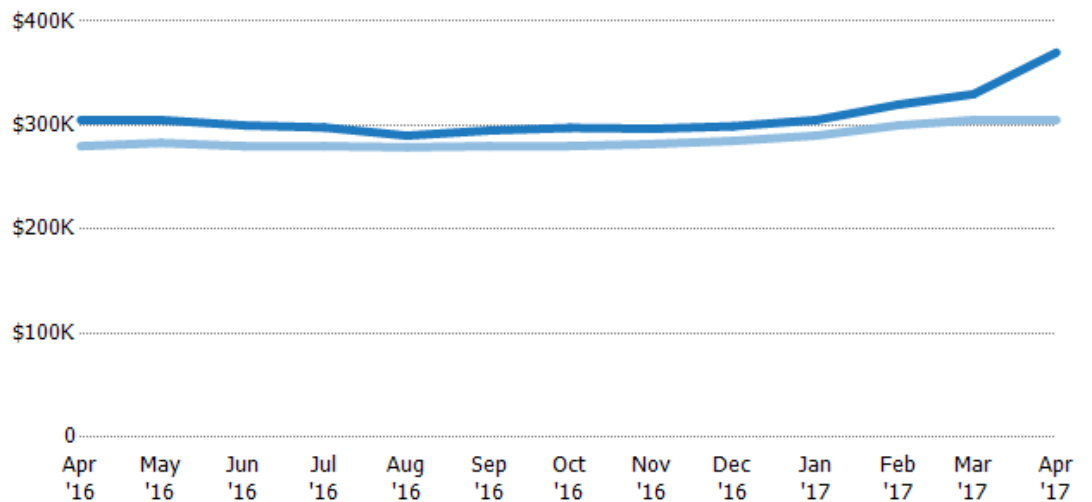
Median Listing Price

The median listing price of active single-family, condominium and townhome listings at the end of each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Price	% Chg.
Apr '17	\$370K	21.3%
Apr '16	\$305K	9%
Apr '15	\$280K	-14.3%



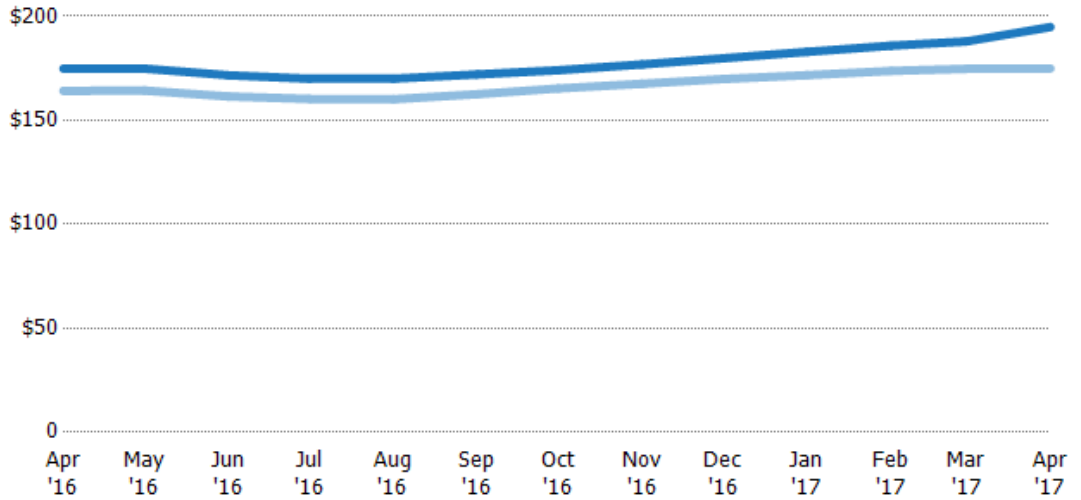
Current Year	\$305K	\$305K	\$300K	\$298K	\$290K	\$295K	\$298K	\$297K	\$299K	\$305K	\$320K	\$330K	\$370K
Prior Year	\$280K	\$283K	\$280K	\$280K	\$279K	\$280K	\$280K	\$282K	\$285K	\$290K	\$300K	\$305K	\$305K
Percent Change from Prior Year	9%	8%	7%	6%	4%	5%	6%	5%	5%	5%	7%	8%	21%

Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



Month/Year	Price/sq ft	% Chg.
Apr '17	\$195	11.4%
Apr '16	\$175	6.5%
Apr '15	\$164	-9%

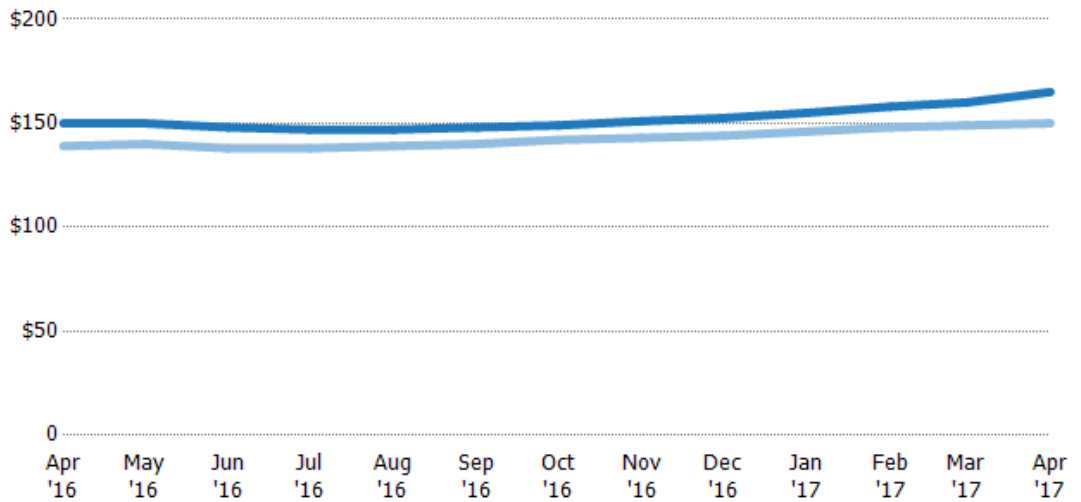
Current Year	\$175	\$175	\$172	\$170	\$170	\$172	\$174	\$177	\$180	\$183	\$186	\$188	\$195
Prior Year	\$164	\$164	\$161	\$160	\$160	\$163	\$165	\$168	\$170	\$172	\$174	\$175	\$175
Percent Change from Prior Year	7%	6%	6%	6%	6%	6%	5%	6%	6%	7%	7%	8%	11%

Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



Month/Year	Price/sq ft	% Chg.
Apr '17	\$165	10%
Apr '16	\$150	7.9%
Apr '15	\$139	-8.6%

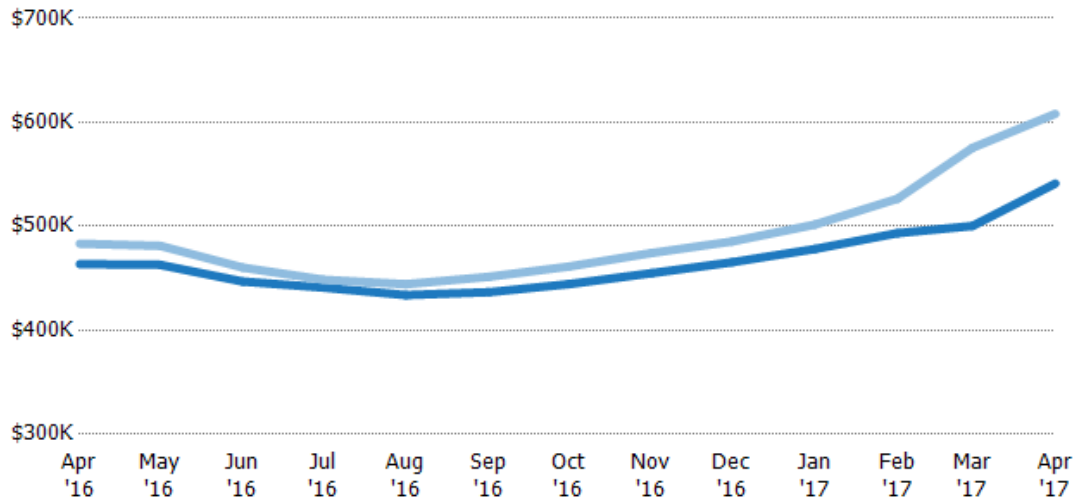
Current Year	\$150	\$150	\$148	\$147	\$147	\$148	\$149	\$151	\$153	\$155	\$158	\$160	\$165
Prior Year	\$139	\$140	\$138	\$138	\$139	\$140	\$142	\$143	\$144	\$146	\$148	\$149	\$150
Percent Change from Prior Year	8%	7%	7%	7%	6%	6%	5%	6%	6%	6%	7%	7%	10%

Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

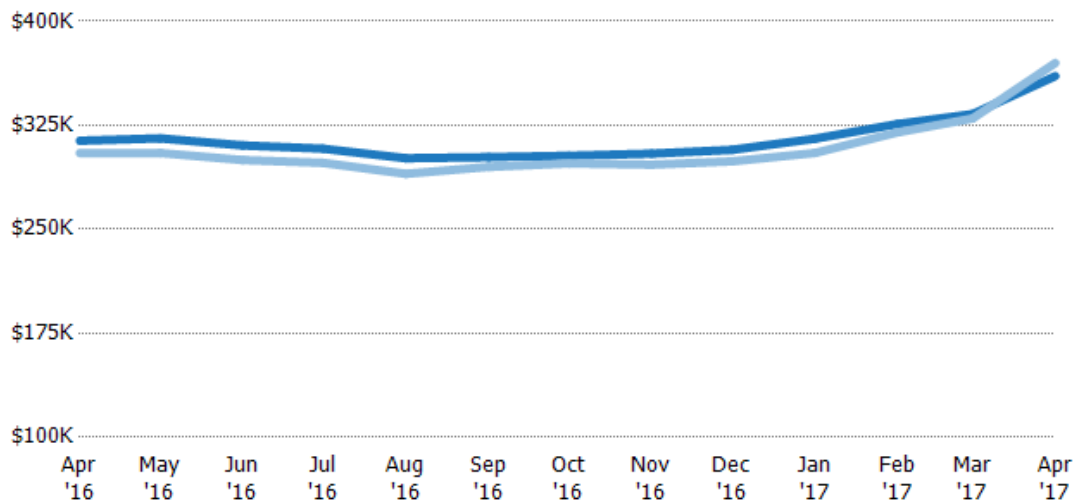


Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

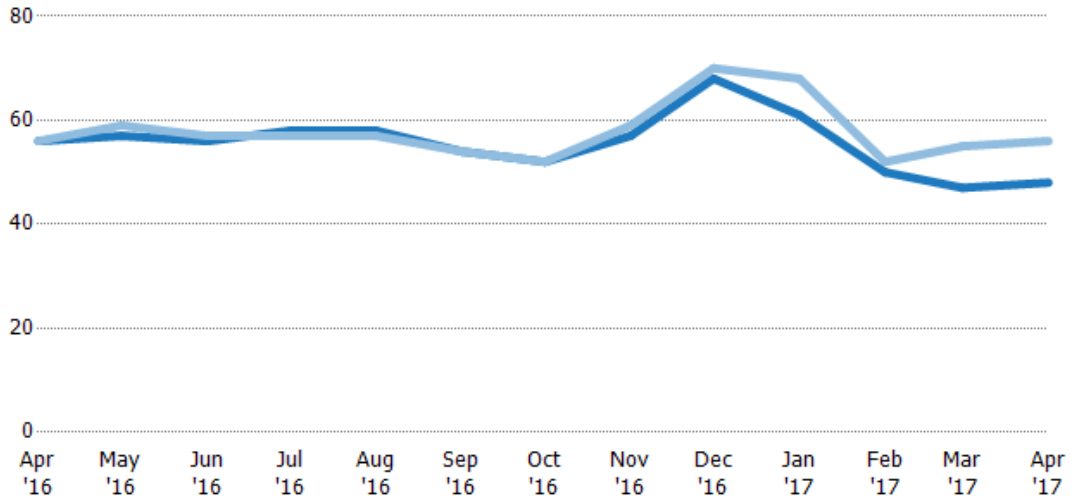


Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



Month/Year	Days	% Chg.
Apr '17	48	-14.3%
Apr '16	56	0%
Apr '15	56	5.4%

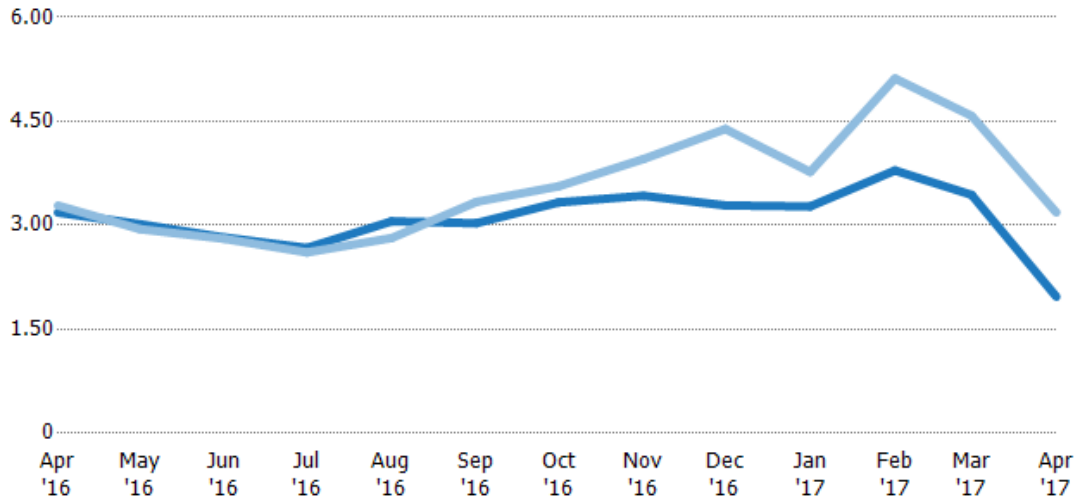
	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17
Current Year	56	57	56	58	58	54	52	57	68	61	50	47	48
Prior Year	56	59	57	57	57	54	52	59	70	68	52	55	56
Percent Change from Prior Year	0%	-3%	-2%	2%	2%	0%	0%	-3%	-3%	-10%	-4%	-15%	-14%

Months of Inventory

The number of months it would take to exhaust active listings at the current sales rate.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



Month/Year	Months	% Chg.
Apr '17	1.97	-38.1%
Apr '16	3.18	-3.1%
Apr '15	3.28	38.3%

	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17
Current Year	3.18	3.02	2.82	2.67	3.06	3.03	3.33	3.43	3.29	3.27	3.79	3.44	1.97
Prior Year	3.28	2.94	2.8	2.61	2.82	3.34	3.56	3.95	4.39	3.77	5.12	4.58	3.18
Percent Change from Prior Year	-3%	2%	1%	2%	9%	-9%	-7%	-13%	-25%	-13%	-26%	-25%	-38%

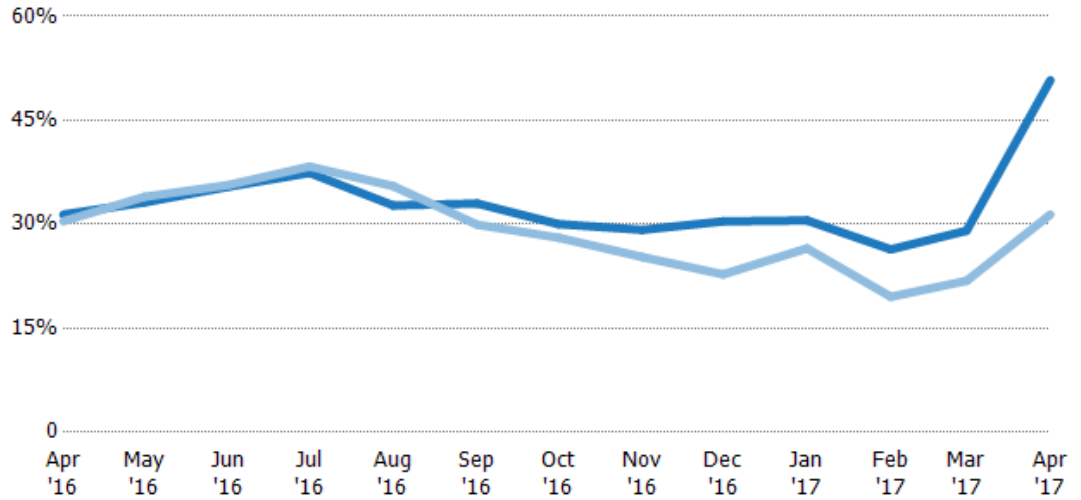
Absorption Rate

The percentage of inventory sold per month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Rate	Chg.
Apr '17	51%	-19.4%
Apr '16	31%	-1%
Apr '15	30%	-27.7%



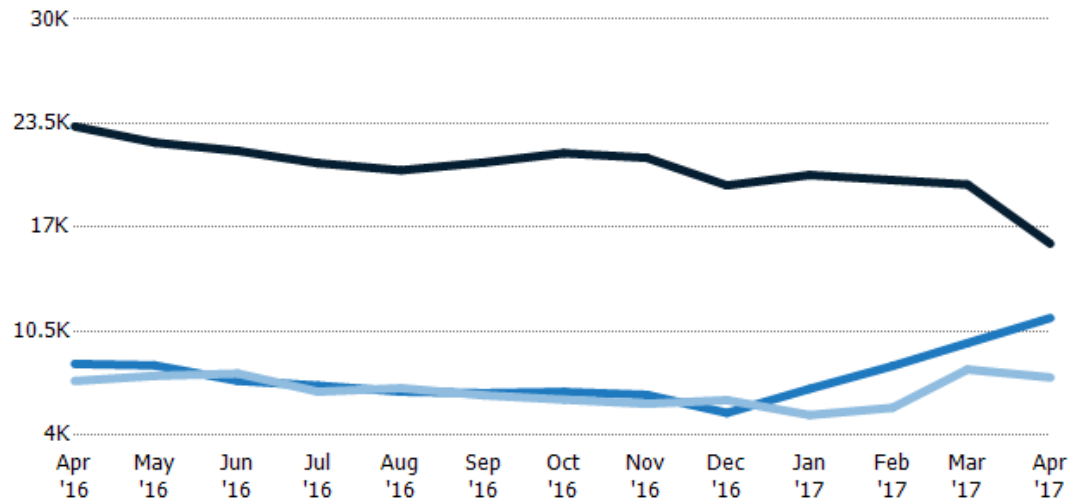
Current Year	31%	33%	35%	37%	33%	33%	30%	29%	30%	31%	26%	29%	51%
Prior Year	30%	34%	36%	38%	36%	30%	28%	25%	23%	27%	20%	22%	31%
Change from Prior Year	-1%	1%	0%	1%	3%	-3%	-2%	-4%	-8%	-4%	-7%	-7%	-19%

Active/Pending/Sold Units

The number of single-family, condominium and townhome properties that were Active, Pending and Sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



Active	23.3K	22.3K	21.8K	21K	20.6K	21K	21.6K	21.3K	19.6K	20.3K	19.9K	19.7K	16K
Pending	8.46K	8.37K	7.4K	7.1K	6.73K	6.64K	6.71K	6.53K	5.4K	6.9K	8.33K	9.76K	11.3K
Sold	7.39K	7.71K	7.86K	6.73K	6.95K	6.5K	6.23K	5.97K	6.19K	5.26K	5.72K	8.11K	7.61K

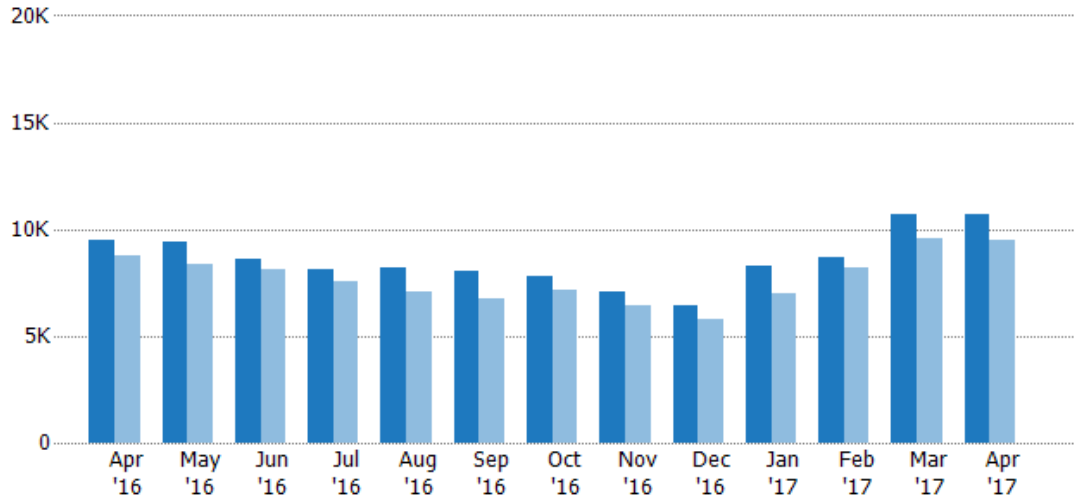
New Pending Sales

The number of single-family, condominium and townhome properties with accepted offers that were added each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence

Month/Year	Count	% Chg.
Apr '17	10.7K	12.4%
Apr '16	9.5K	8.8%
Apr '15	8.73K	-8.2%



Current Year	9.5K	9.41K	8.64K	8.11K	8.24K	8.05K	7.83K	7.06K	6.41K	8.31K	8.66K	10.7K	10.7K
Prior Year	8.73K	8.36K	8.09K	7.59K	7.09K	6.74K	7.13K	6.43K	5.76K	7.03K	8.18K	9.54K	9.5K
Percent Change from Prior Year	9%	13%	7%	7%	16%	19%	10%	10%	11%	18%	6%	12%	12%

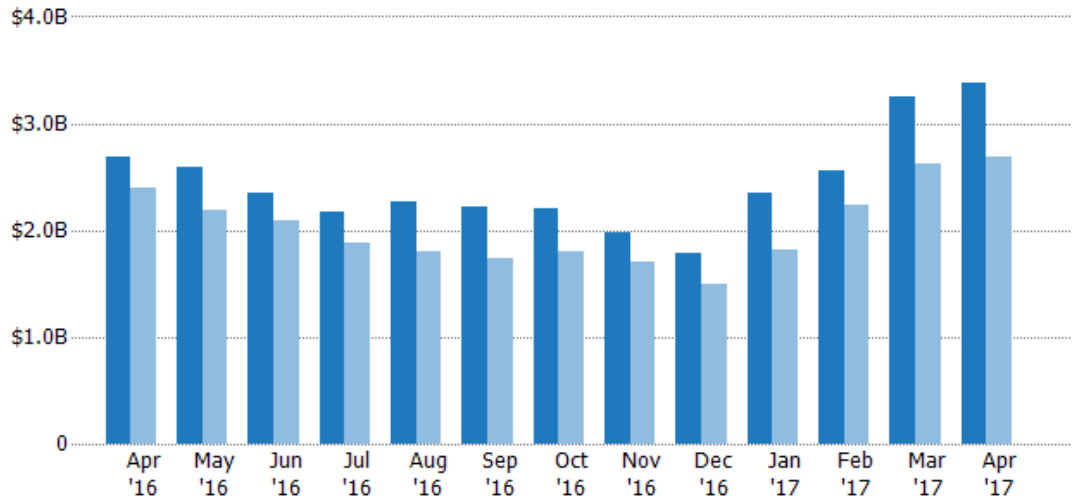
New Pending Sales Volume

The sum of the sales price of single-family, condominium and townhome properties with accepted offers that were added each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence

Month/Year	Volume	% Chg.
Apr '17	\$3.37B	25.8%
Apr '16	\$2.68B	11.7%
Apr '15	\$2.4B	-19.9%



Current Year	\$2.68B	\$2.59B	\$2.35B	\$2.17B	\$2.26B	\$2.22B	\$2.21B	\$1.99B	\$1.79B	\$2.35B	\$2.55B	\$3.25B	\$3.37B
Prior Year	\$2.4B	\$2.18B	\$2.09B	\$1.89B	\$1.8B	\$1.74B	\$1.81B	\$1.7B	\$1.5B	\$1.82B	\$2.23B	\$2.62B	\$2.68B
Percent Change from Prior Year	12%	19%	13%	15%	26%	28%	22%	17%	20%	29%	14%	24%	26%

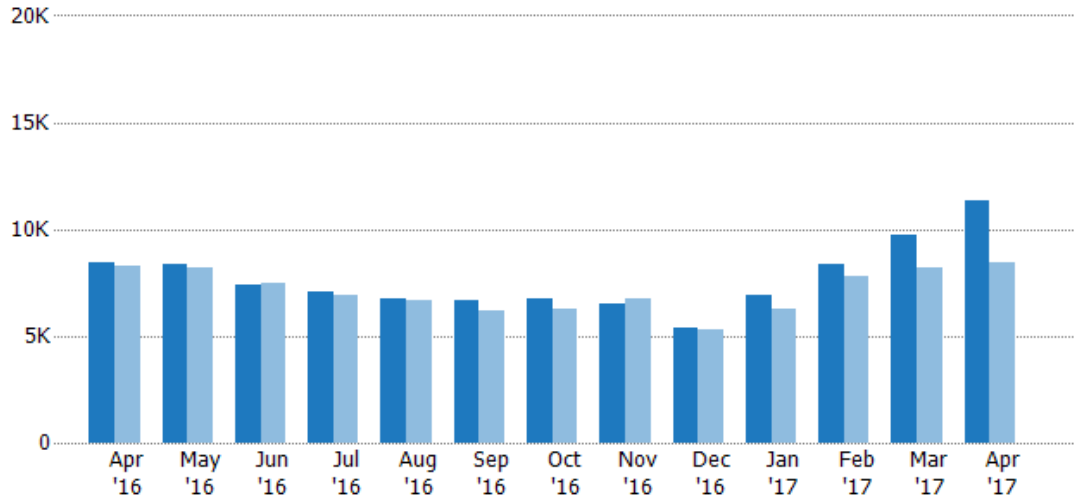
Pending Sales

The number of single-family, condominium and townhome properties with accepted offers that were available at the end each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Count	% Chg.
Apr '17	11.3K	33.9%
Apr '16	8.46K	2.3%
Apr '15	8.27K	-8.8%



Current Year	8.46K	8.37K	7.4K	7.1K	6.73K	6.64K	6.71K	6.53K	5.4K	6.9K	8.33K	9.76K	11.3K
Prior Year	8.27K	8.2K	7.51K	6.87K	6.66K	6.17K	6.28K	6.75K	5.27K	6.3K	7.76K	8.21K	8.46K
Percent Change from Prior Year	2%	2%	-1%	3%	1%	8%	7%	-3%	2%	10%	7%	19%	34%

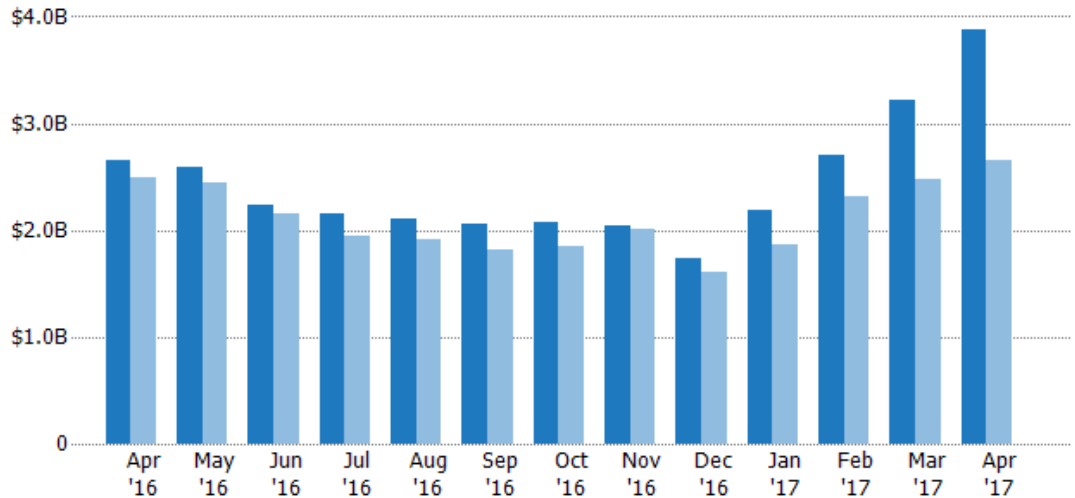
Pending Sales Volume

The sum of the sales price of single-family, condominium and townhome properties with accepted offers that were available at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Volume	% Chg.
Apr '17	\$3.88B	45.8%
Apr '16	\$2.66B	6.8%
Apr '15	\$2.49B	-19.2%



Current Year	\$2.66B	\$2.59B	\$2.24B	\$2.16B	\$2.11B	\$2.06B	\$2.08B	\$2.04B	\$1.74B	\$2.19B	\$2.71B	\$3.22B	\$3.88B
Prior Year	\$2.49B	\$2.44B	\$2.16B	\$1.95B	\$1.92B	\$1.82B	\$1.85B	\$2.01B	\$1.61B	\$1.86B	\$2.32B	\$2.48B	\$2.66B
Percent Change from Prior Year	7%	6%	4%	11%	10%	13%	12%	1%	8%	17%	17%	30%	46%

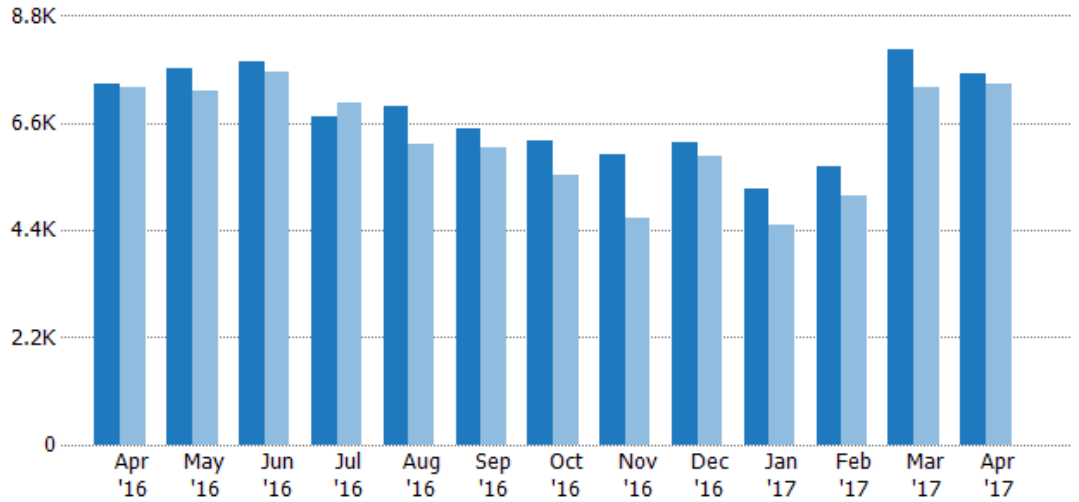
Closed Sales

The total number of single-family, condominium and townhome properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Count	% Chg.
Apr '17	7.61K	3%
Apr '16	7.39K	0.9%
Apr '15	7.33K	-8.4%



Current Year	7.39K	7.71K	7.86K	6.73K	6.95K	6.5K	6.23K	5.97K	6.19K	5.26K	5.72K	8.11K	7.61K
Prior Year	7.33K	7.27K	7.64K	7.02K	6.17K	6.1K	5.52K	4.65K	5.92K	4.52K	5.11K	7.32K	7.39K
Percent Change from Prior Year	1%	6%	3%	-4%	13%	6%	13%	28%	5%	16%	12%	11%	3%

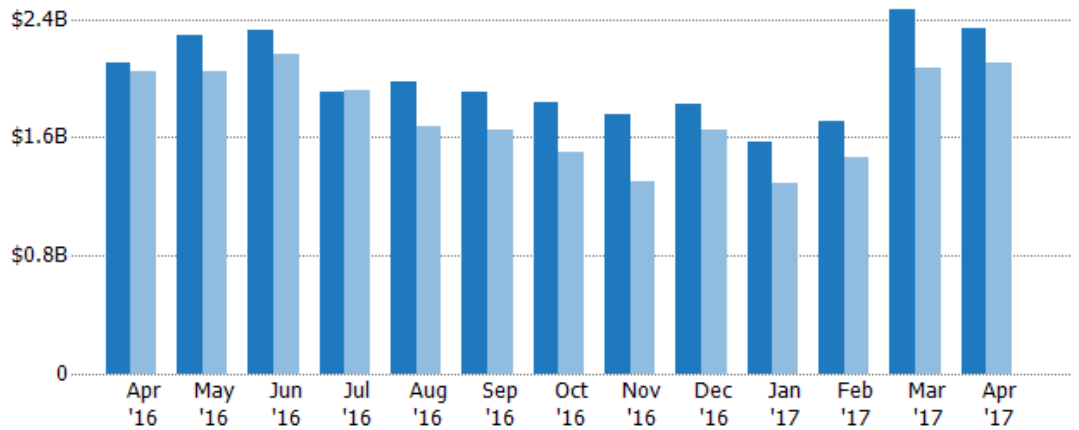
Closed Sales Volume

The sum of the sales price of single-family, condominium and townhome properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Volume	% Chg.
Apr '17	\$2.34B	11.2%
Apr '16	\$2.1B	2.8%
Apr '15	\$2.04B	-12.9%



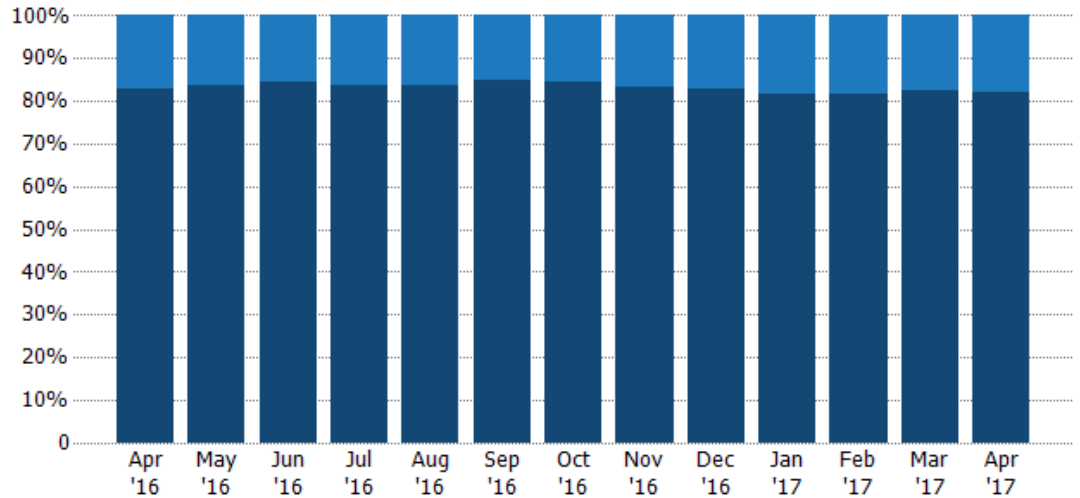
Current Year	\$2.1B	\$2.29B	\$2.33B	\$1.91B	\$1.98B	\$1.91B	\$1.84B	\$1.76B	\$1.82B	\$1.57B	\$1.71B	\$2.47B	\$2.34B
Prior Year	\$2.04B	\$2.05B	\$2.16B	\$1.92B	\$1.67B	\$1.65B	\$1.5B	\$1.3B	\$1.66B	\$1.29B	\$1.46B	\$2.07B	\$2.1B
Percent Change from Prior Year	3%	12%	7%	0%	19%	16%	22%	35%	10%	22%	17%	19%	11%

Closed Sales by Property Type

The percentage of single-family, condominium and townhome properties sold each month by property type.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



Condo/Townhouse	17%	16%	16%	16%	16%	15%	16%	17%	17%	18%	18%	18%	18%
Single Family Residence	83%	84%	84%	84%	84%	85%	84%	83%	83%	82%	82%	82%	82%

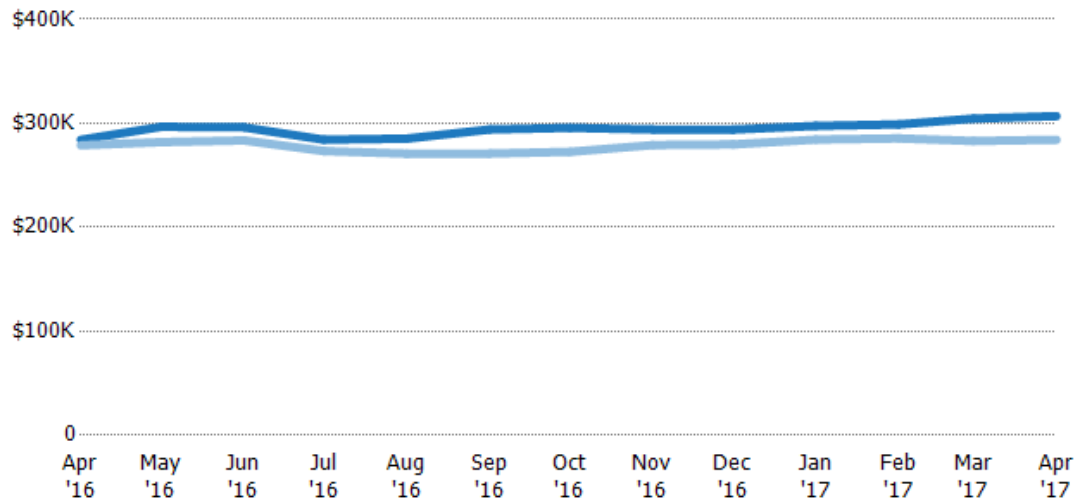
Average Sales Price

The average sales price of the single-family, condominium and townhome properties sold each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Price	% Chg.
Apr '17	\$307K	8%
Apr '16	\$284K	1.9%
Apr '15	\$279K	-5%



Current Year	\$284K	\$297K	\$296K	\$284K	\$285K	\$294K	\$296K	\$294K	\$294K	\$298K	\$299K	\$305K	\$307K
Prior Year	\$279K	\$282K	\$284K	\$273K	\$271K	\$271K	\$273K	\$279K	\$280K	\$284K	\$285K	\$283K	\$284K
Percent Change from Prior Year	2%	5%	4%	4%	5%	9%	8%	5%	5%	5%	5%	8%	8%

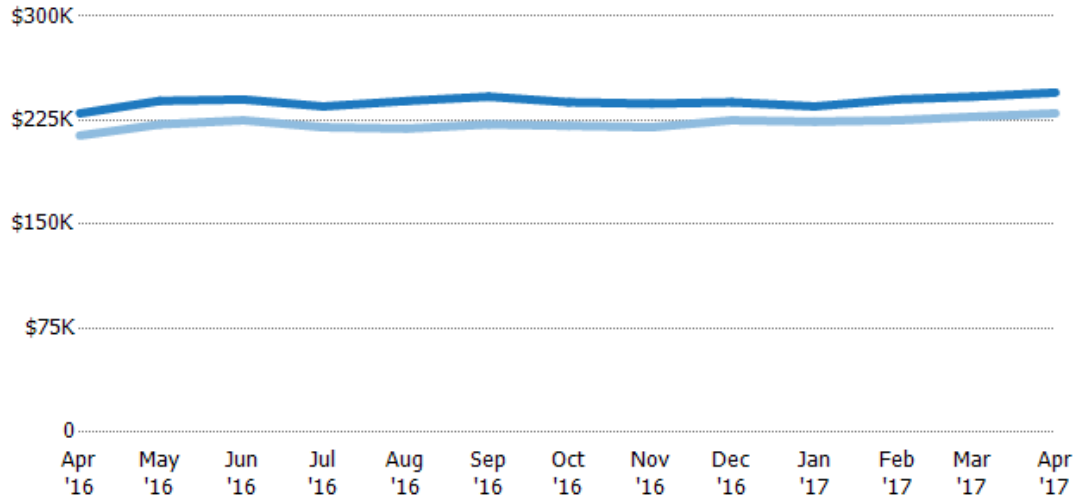
Median Sales Price

The median sales price of the single-family, condominium and townhome properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Price	% Chg.
Apr '17	\$245K	6.5%
Apr '16	\$230K	7.5%
Apr '15	\$214K	-6.5%



Current Year	\$230K	\$239K	\$240K	\$235K	\$239K	\$242K	\$238K	\$237K	\$238K	\$235K	\$240K	\$242K	\$245K
Prior Year	\$214K	\$222K	\$225K	\$220K	\$219K	\$222K	\$221K	\$220K	\$225K	\$224K	\$225K	\$228K	\$230K
Percent Change from Prior Year	7%	8%	7%	7%	9%	9%	8%	8%	6%	5%	7%	6%	7%

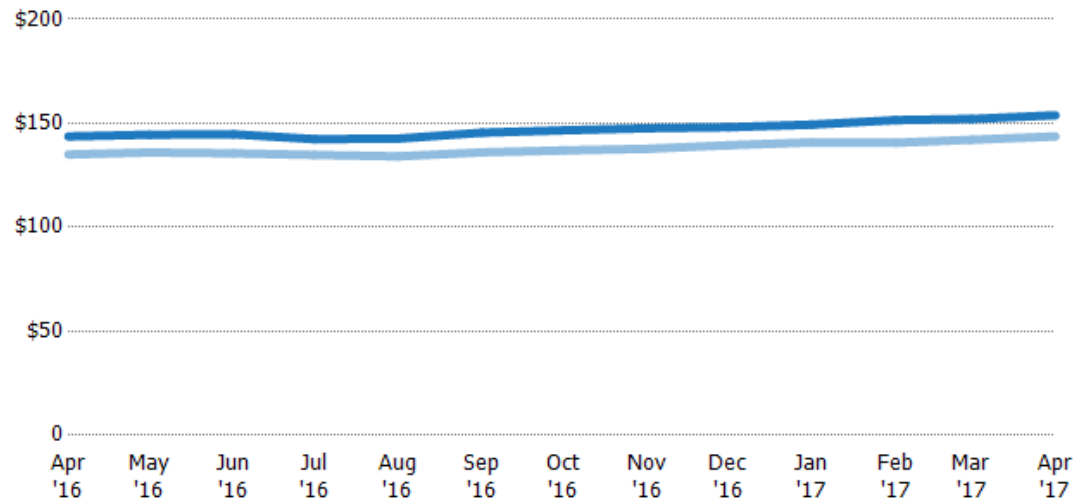
Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Price/sq ft	% Chg.
Apr '17	\$154	7.1%
Apr '16	\$144	6.4%
Apr '15	\$135	-4.4%



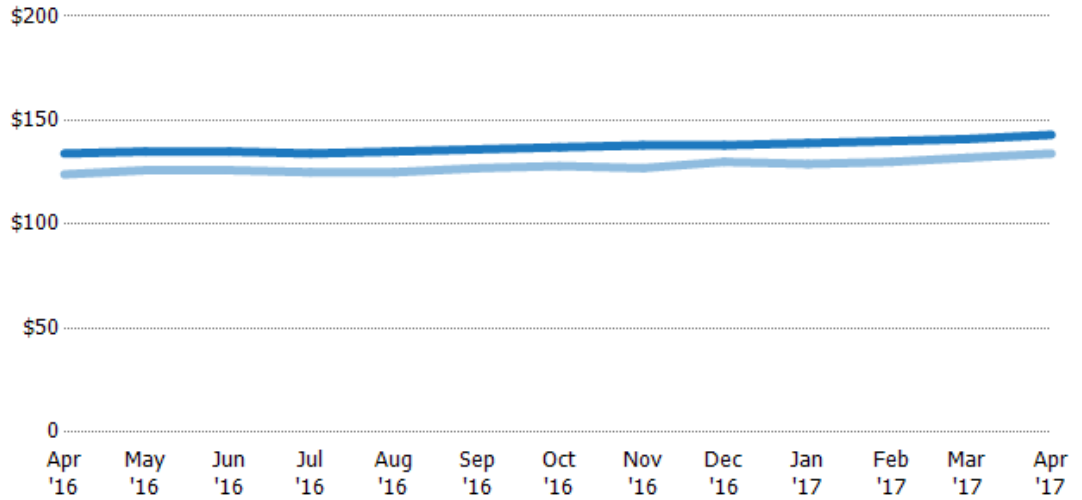
Current Year	\$144	\$144	\$145	\$142	\$143	\$145	\$147	\$148	\$148	\$149	\$152	\$152	\$154
Prior Year	\$135	\$136	\$136	\$135	\$134	\$136	\$137	\$138	\$139	\$141	\$141	\$142	\$144
Percent Change from Prior Year	6%	6%	7%	6%	6%	7%	7%	7%	6%	6%	8%	7%	7%

Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



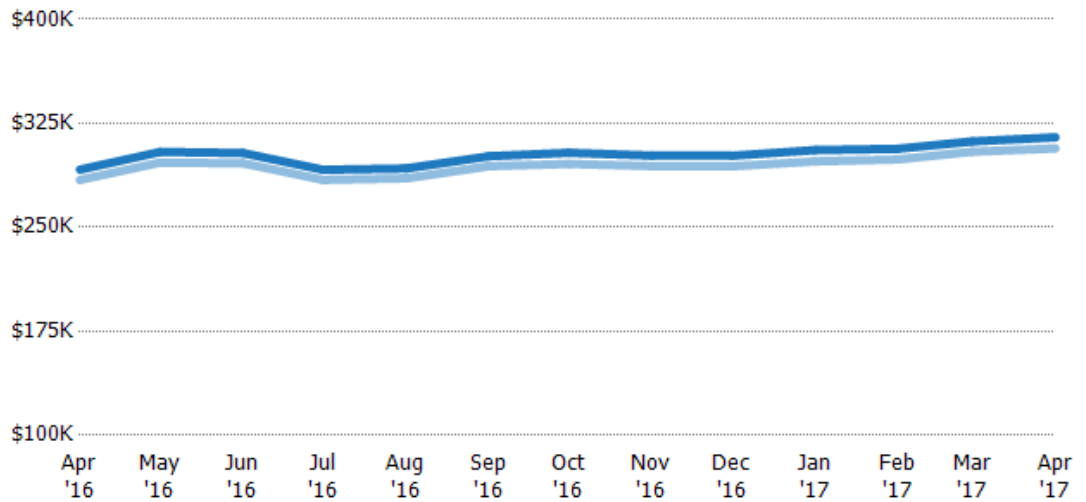
	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17
Current Year	\$134	\$135	\$135	\$134	\$135	\$136	\$137	\$138	\$138	\$139	\$140	\$141	\$143
Prior Year	\$124	\$126	\$126	\$125	\$125	\$127	\$128	\$127	\$130	\$129	\$130	\$132	\$134
Percent Change from Prior Year	8%	7%	7%	7%	8%	7%	7%	9%	6%	8%	8%	7%	7%

Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



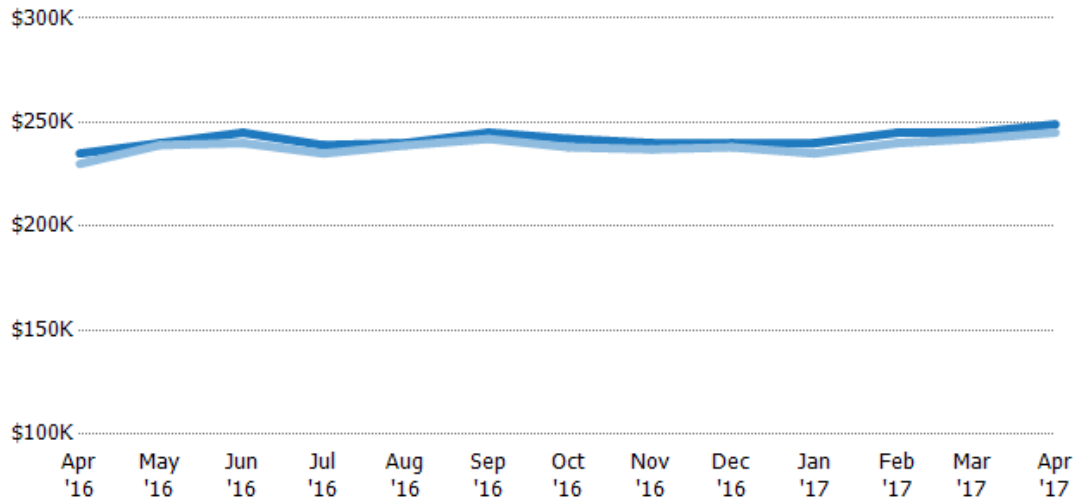
	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17
Avg List Price	\$292K	\$304K	\$304K	\$291K	\$292K	\$301K	\$304K	\$302K	\$302K	\$306K	\$307K	\$312K	\$315K
Avg Sales Price	\$284K	\$297K	\$296K	\$284K	\$285K	\$294K	\$296K	\$294K	\$294K	\$298K	\$299K	\$305K	\$307K
Avg Sales Price as a % of Avg List Price	97%	97%	98%	98%	98%	98%	97%	97%	97%	97%	97%	98%	97%

Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

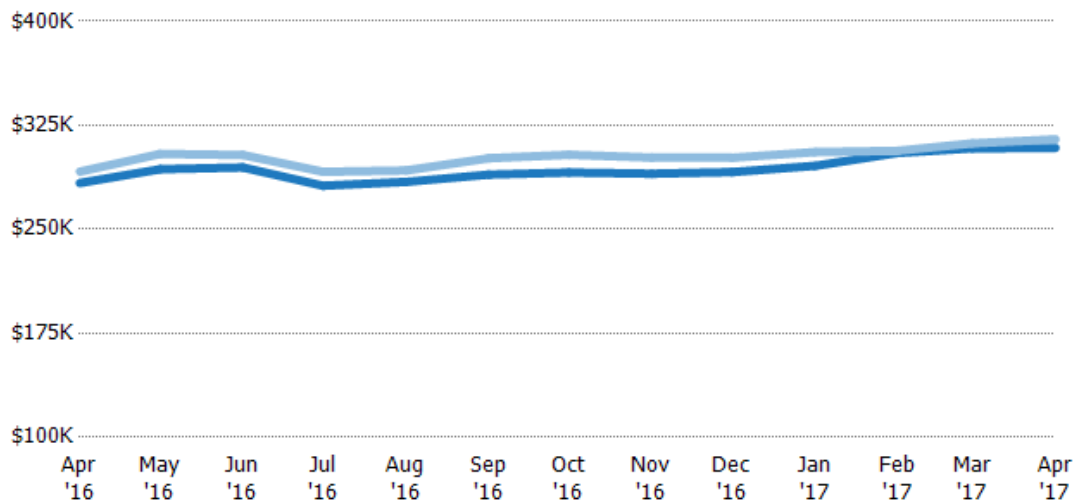


Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

Filters Used

State: AZ
County: Maricopa County, Arizona
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

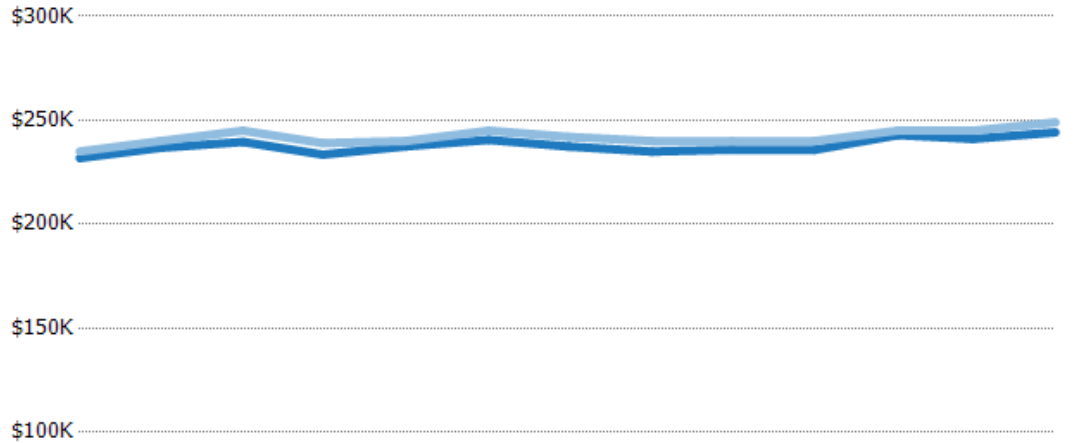


Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17
Median Est Value	\$232K	\$237K	\$240K	\$233K	\$237K	\$241K	\$237K	\$235K	\$236K	\$236K	\$243K	\$241K	\$244K
Median Sales Price	\$235K	\$240K	\$245K	\$239K	\$240K	\$245K	\$242K	\$240K	\$240K	\$240K	\$245K	\$245K	\$249K
Med Sales Price as a % of Med Est Value	101%	101%	102%	102%	101%	102%	102%	102%	102%	102%	101%	102%	102%

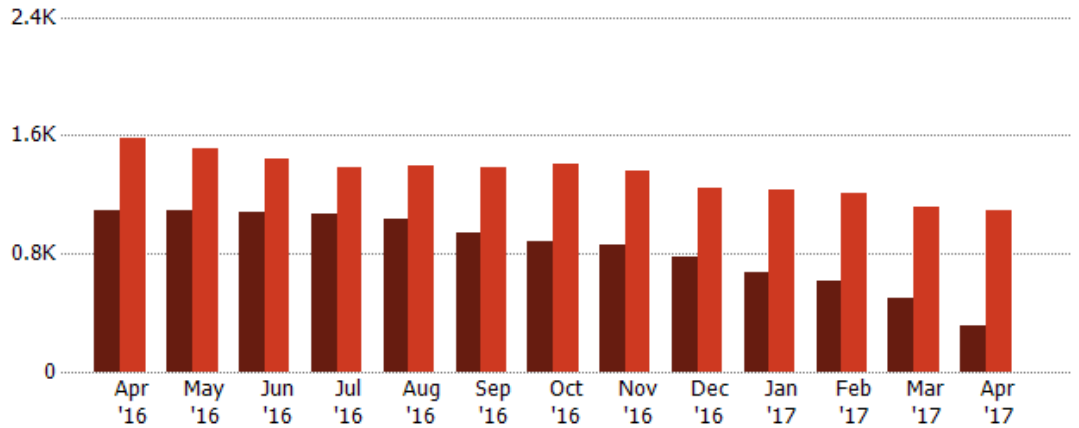
Distressed Listings

The number of distressed single-family, condominium and townhome properties that were for sale at the end of each month.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/Year	Count	% Chg.
Apr '17	310	-71.7%
Apr '16	1.09K	-30.5%
Apr '15	1.58K	69.3%



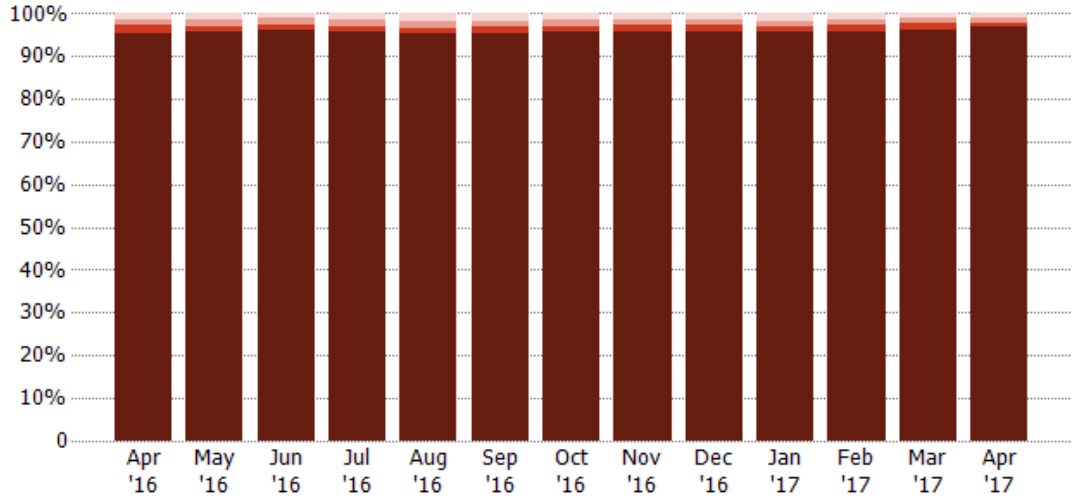
	Apr '16	May '16	Jun '16	Jul '16	Aug '16	Sep '16	Oct '16	Nov '16	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17
Current Year	1.09K	1.09K	1.09K	1.07K	1.04K	937	881	854	783	677	617	495	310
Prior Year	1.58K	1.51K	1.44K	1.39K	1.4K	1.39K	1.41K	1.36K	1.24K	1.23K	1.21K	1.11K	1.09K
Percent Change from Prior Year	-31%	-28%	-25%	-23%	-26%	-32%	-38%	-37%	-37%	-45%	-49%	-56%	-72%

Distressed Sales by Sales Type

The percentage of single-family, condominium and townhome properties sold each month for each sales type.

Filters Used

State: AZ
 County: Maricopa County, Arizona
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



Pre-Foreclosure	1%	1%	1%	2%	2%	2%	1%	1%	1%	2%	1%	1%	1%
Short Sale	1%	1%	1%	1%	2%	1%	2%	1%	1%	1%	1%	1%	1%
Foreclosure	2%	1%	1%	1%	2%	2%	1%	2%	1%	1%	2%	2%	1%
Non-Distressed	95%	96%	96%	96%	95%	95%	96%	96%	96%	96%	96%	96%	97%

Appendix

The metrics that are calculated by RPR® may show the same general trends as those published by other sources (i.e. MLS, Associations or vendors), but because of our processes and parcel-centric approach, some variation may occur. Data sources include MLS's, where licensed, and public records for more in-depth metrics on distressed properties.

Report Details

Report Name: Maricopa County | April 2017

Run Date: 05/05/2017

Scheduled: No

Report Date Range: From 4/2016 To: 4/2017

Information Included

- | | |
|--|--|
| <input checked="" type="checkbox"/> Include Cover Sheet | <input checked="" type="checkbox"/> Averages |
| <input checked="" type="checkbox"/> Include Key Metric Summary * | <input checked="" type="checkbox"/> Medians |
| <input type="checkbox"/> Include Metrics By | <input checked="" type="checkbox"/> Include Appendix |

* The Key Metrics Table's YTD median calculations are calculated using a weighted average of the median values for each month that is included.

MLS Filter

MLS: All

Listing Filters

Property Types: Condo/Townhouse/Apt Single Family Residence

Sales Types: All

Price Range: None

Location Filters

State: Arizona

County: Maricopa County, Arizona

ZIP Code: All

Listing Activity Charts

- New Listings
- Active Listings
- Avg/Med Listing Price
- Avg/Med Listing Price per Sq Ft
- Avg/Med Listing Price vs Est Value
- Median Days in RPR
- Months of Inventory
- Absorption Rate

Sales Activity Charts

- Active/Pending/Sold
- New Pending Sales
- Pending Sales
- Closed Sales
- Avg/Med Sales Price
- Avg/Med Sales Price per Sq Ft
- Avg/Med Sales Price vs Listing Price
- Avg/Med Sales Price vs Est Value

Distressed Charts

- Distressed Listings
- Distressed Sales

Data Tables Using 4/2017 data

- Listing Activity by ZIP
- Listing Activity by Metro Area
- Sales Activity by ZIP
- Sales Activity by Metro Area