



2017

CAVE CREEK MARKET REPORT

December 2017



Scottsdale Area Association of REALTORS®
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ScottsdaleREALTORS.org
480-945-2651



Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

Key Metrics	Dec 2017	Dec 2016	+ / -	YTD 2017	YTD 2016	+ / -
Listing Activity Charts Metrics						
New Listing Count	64	72	-11.1%	1,222	1,325	-7.8%
New Listing Volume	\$35,618,608	\$41,742,389	-14.7%	\$1,358,844,738	\$649,872,542	+109.1%
Active Listing Count	266	369	-27.9%	3,836	4,767	-19.5%
Active Listing Volume	\$210,332,620	\$234,854,106	-10.4%	\$3,992,233,284	\$2,972,035,030	+34.3%
Average Listing Price	\$790,724	\$636,461	+24.2%	\$1,040,728	\$623,460	+66.9%
Median Listing Price	\$625,000	\$549,900	+13.7%	\$550,713	\$516,485	+6.6%
Average Listing Price per Sq Ft	\$245	\$221	+10.9%	\$225	\$215	+5.1%
Median Listing Price per Sq Ft	\$211	\$198	+6.6%	\$200	\$190	+4.8%
Median Days in RPR	73	82	-11%	72.45	79.63	-9%
Months of Inventory	3.6	8.4	-56.6%	4.8	6.2	-23.5%
Absorption Rate	27.44%	11.92%	+15.5%	20.99%	16.05%	+4.9%
Sales Activity Charts Metrics						
New Pending Sales Count	74	76	-2.6%	983	970	+1.3%
New Pending Sales Volume	\$34,336,290	\$35,338,902	-2.8%	\$468,672,336	\$439,825,292	+6.6%
Pending Sales Count	83	48	+72.9%	944	910	+3.7%
Pending Sales Volume	\$43,526,628	\$21,947,903	+98.3%	\$503,227,427	\$460,008,201	+9.4%
Closed Sales Count	53	68	-22.1%	800	805	-0.6%
Closed Sales Volume	\$25,128,974	\$34,349,314	-26.8%	\$382,333,688	\$378,569,547	+1%
Average Sales Price	\$474,132	\$505,137	-6.1%	\$477,917	\$470,273	+1.6%
Median Sales Price	\$424,309	\$431,276	-1.6%	\$428,475	\$422,823	+1.3%
Average Sales Price per Sq Ft	\$203	\$197	+3.3%	\$193	\$187	+3.5%
Median Sales Price per Sq Ft	\$199	\$190	+5%	\$188	\$181	+4.1%
Distressed Charts Metrics						
Distressed Listing Count	2	10	-80%	83	173	-52%

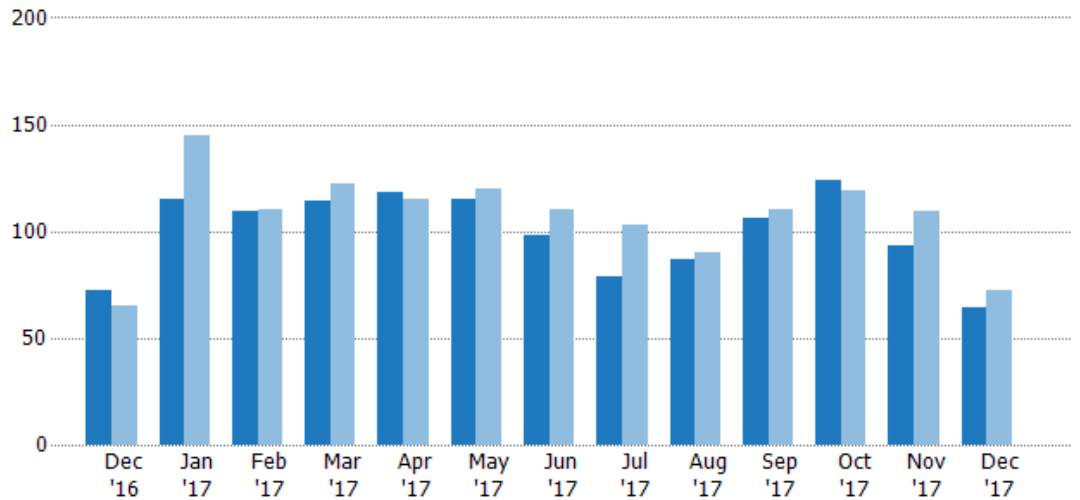
New Listings

The number of new single-family, condominium and townhome listings that were added each month.

Filters Used

Custom Area: Cave Creek, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Count	% Chg.
Dec '17	64	-11.1%
Dec '16	72	10.8%
Dec '15	65	-7.7%



Current Year	72	115	109	114	118	115	98	79	87	106	124	93	64
Prior Year	65	145	110	122	115	120	110	103	90	110	119	109	72
Percent Change from Prior Year	11%	-21%	-1%	-7%	3%	-4%	-11%	-23%	-3%	-4%	4%	-15%	-11%

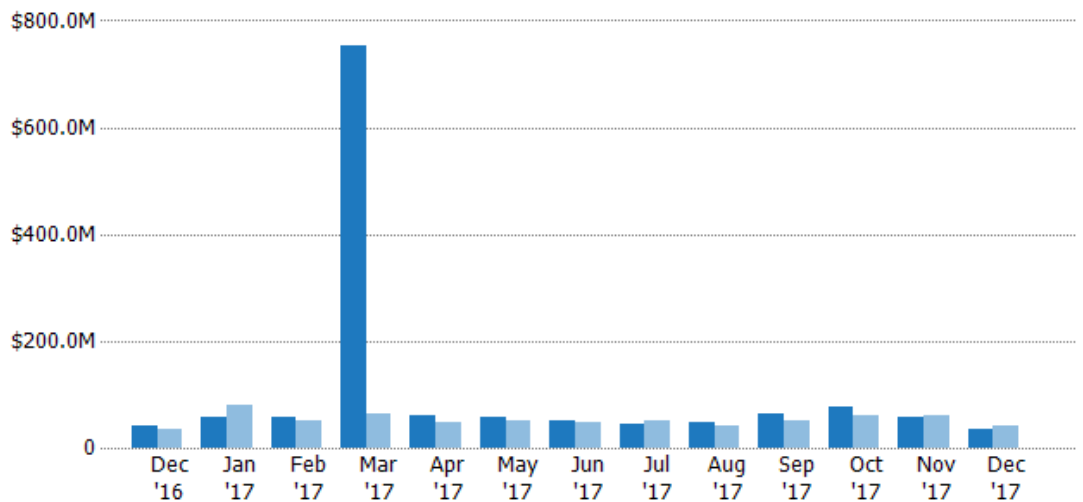
New Listing Volume

The sum of the listing price of single-family, condominium and townhome listings that were added each month.

Filters Used

Custom Area: Cave Creek, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Volume	% Chg.
Dec '17	\$35.6M	-14.7%
Dec '16	\$41.7M	14.4%
Dec '15	\$36.5M	-26%



Current Year	\$41.7M	\$56.9M	\$57.2M	\$754M	\$60.6M	\$57.1M	\$50.4M	\$43.5M	\$46.7M	\$62.4M	\$76.1M	\$58.6M	\$35.6M
Prior Year	\$36.5M	\$80.1M	\$52.3M	\$63.3M	\$48.6M	\$50.3M	\$48.2M	\$49.8M	\$41.8M	\$51.4M	\$61.6M	\$60.9M	\$41.7M
Percent Change from Prior Year	14%	-29%	9%	1,092%	25%	14%	5%	-13%	12%	21%	24%	-4%	-15%

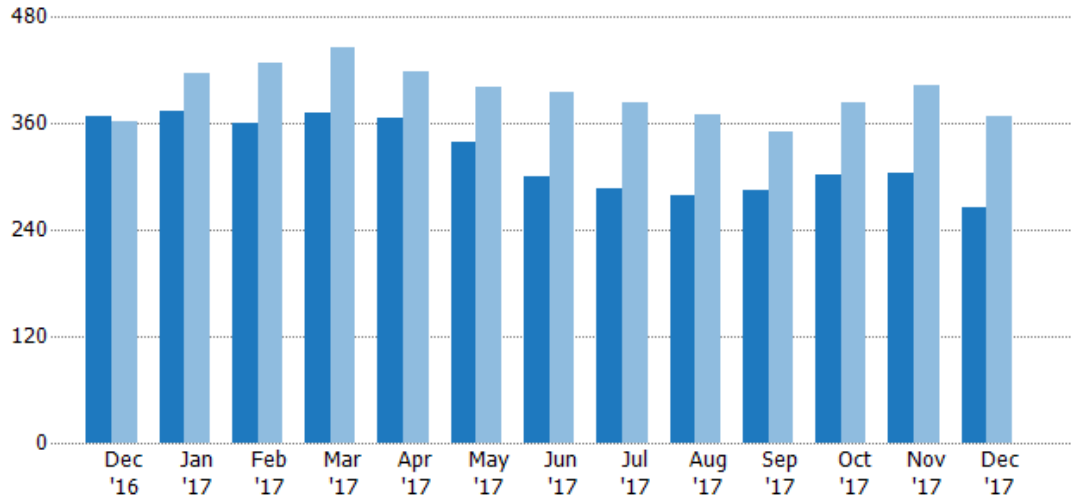
Active Listings

The number of active single-family, condominium and townhome listings at the end of each month.

Filters Used

Custom Area: Cave Creek, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Count	% Chg.
Dec '17	266	-27.9%
Dec '16	369	1.7%
Dec '15	363	-5.2%



Current Year	369	373	361	372	367	339	300	287	279	285	303	304	266
Prior Year	363	417	428	445	419	402	396	384	370	350	384	403	369
Percent Change from Prior Year	2%	-11%	-16%	-16%	-12%	-16%	-24%	-25%	-25%	-19%	-21%	-25%	-28%

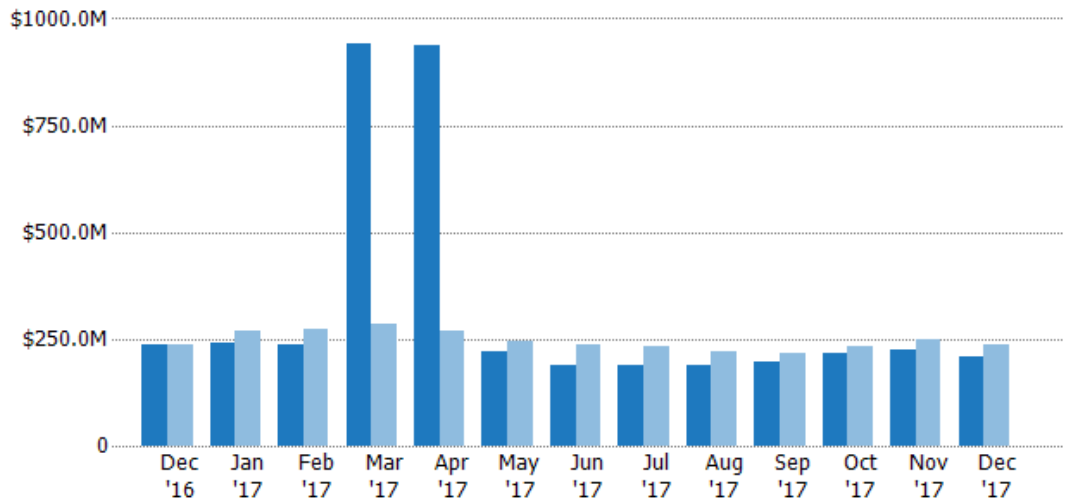
Active Listing Volume

The sum of the listing price of active single-family, condominium and townhome listings at the end of each month.

Filters Used

Custom Area: Cave Creek, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Volume	% Chg.
Dec '17	\$210M	-10.4%
Dec '16	\$235M	-0.5%
Dec '15	\$236M	-5.4%



Current Year	\$235M	\$242M	\$236M	\$942M	\$937M	\$220M	\$189M	\$188M	\$189M	\$198M	\$217M	\$224M	\$210M
Prior Year	\$236M	\$270M	\$274M	\$287M	\$270M	\$246M	\$237M	\$232M	\$222M	\$217M	\$234M	\$249M	\$235M
Percent Change from Prior Year	0%	-10%	-14%	229%	247%	-11%	-20%	-19%	-15%	-9%	-7%	-10%	-10%

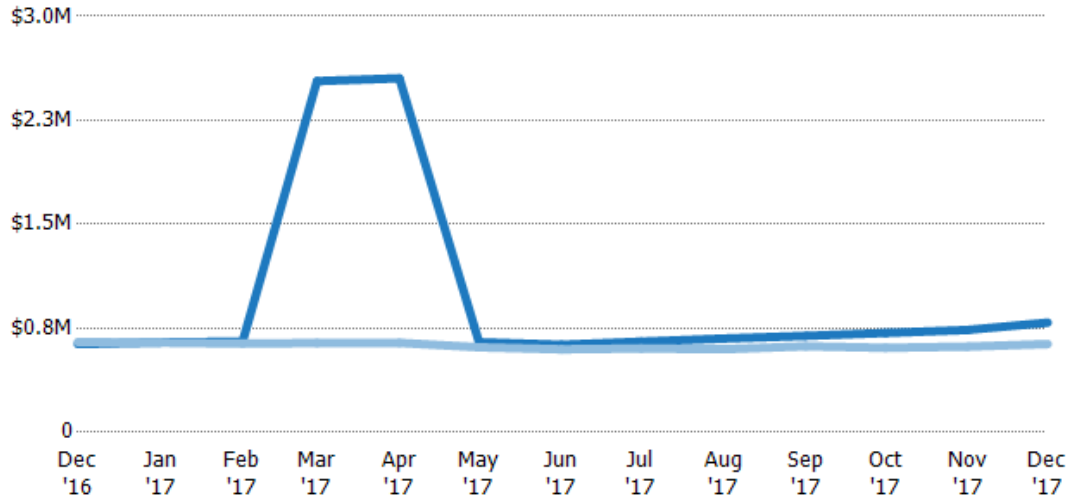
Average Listing Price

The average listing price of active single-family, condominium and townhome listings at the end of each month.

Filters Used

Custom Area: Cave Creek, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence

Month/Year	Price	% Chg.
Dec '17	\$791K	24.2%
Dec '16	\$636K	-2.1%
Dec '15	\$650K	-0.2%



Current Year	\$636K	\$648K	\$654K	\$2.53M	\$2.55M	\$649K	\$631K	\$653K	\$676K	\$695K	\$716K	\$738K	\$791K
Prior Year	\$650K	\$647K	\$640K	\$644K	\$645K	\$613K	\$598K	\$605K	\$599K	\$620K	\$609K	\$618K	\$636K
Percent Change from Prior Year	-2%	0%	2%	293%	296%	6%	5%	8%	13%	12%	18%	19%	24%

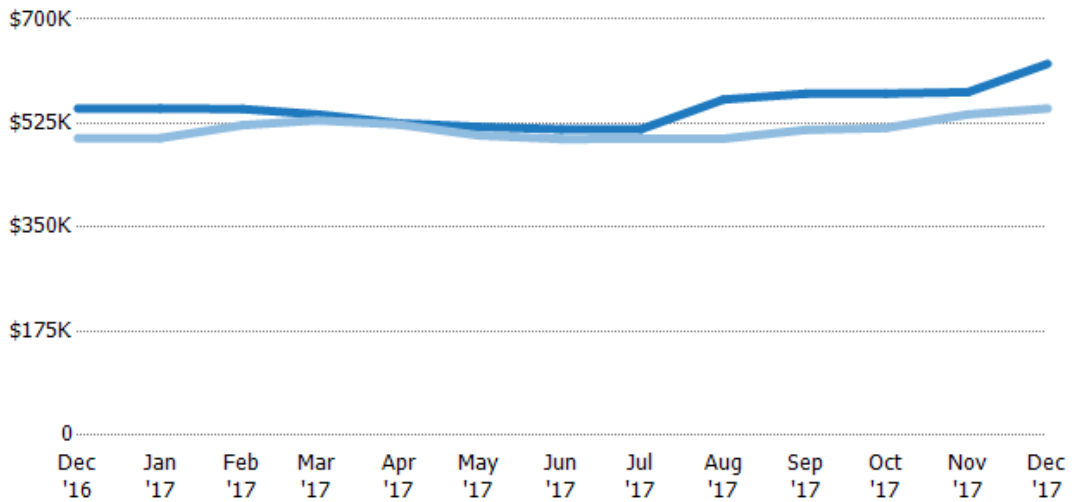
Median Listing Price

The median listing price of active single-family, condominium and townhome listings at the end of each month.

Filters Used

Custom Area: Cave Creek, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence

Month/Year	Price	% Chg.
Dec '17	\$625K	13.7%
Dec '16	\$550K	10%
Dec '15	\$500K	-7.5%



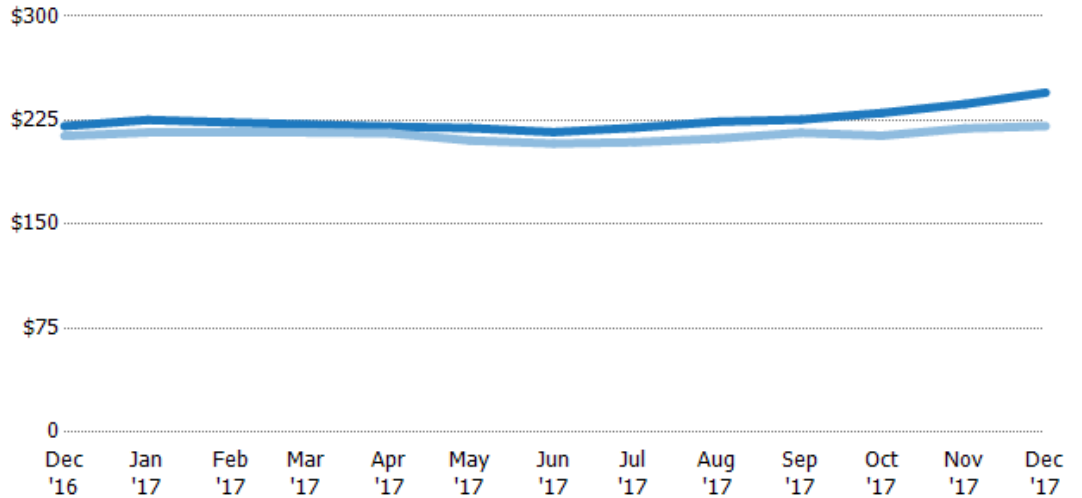
Current Year	\$550K	\$550K	\$549K	\$540K	\$525K	\$519K	\$515K	\$515K	\$565K	\$575K	\$575K	\$577K	\$625K
Prior Year	\$500K	\$500K	\$522K	\$530K	\$523K	\$504K	\$498K	\$499K	\$499K	\$514K	\$517K	\$540K	\$550K
Percent Change from Prior Year	10%	10%	5%	2%	0%	3%	3%	3%	13%	12%	11%	7%	14%

Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.

Filters Used

Custom Area: Cave Creek, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



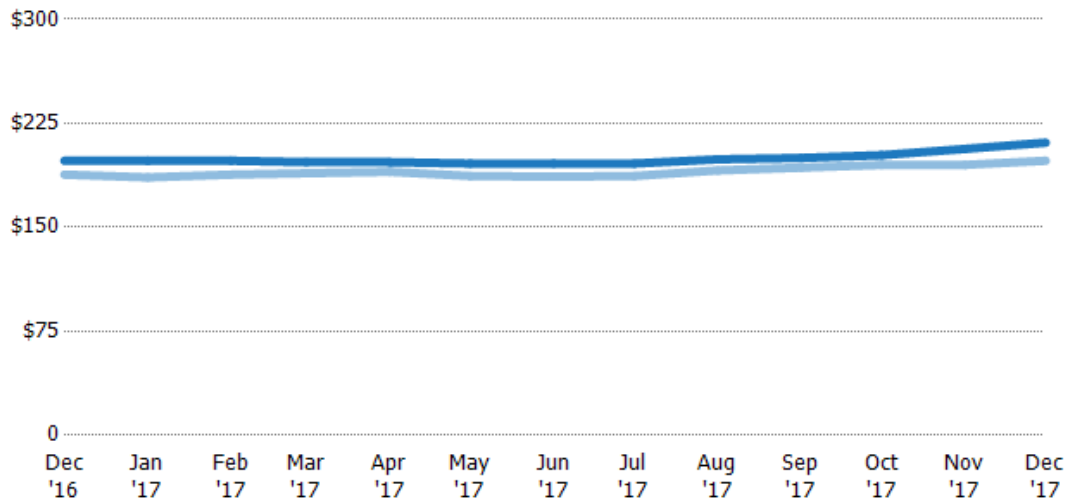
	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17	Jun '17	Jul '17	Aug '17	Sep '17	Oct '17	Nov '17	Dec '17
Current Year	\$221	\$225	\$223	\$222	\$220	\$219	\$216	\$220	\$224	\$226	\$230	\$237	\$245
Prior Year	\$214	\$216	\$216	\$216	\$216	\$210	\$208	\$209	\$212	\$216	\$214	\$219	\$221
Percent Change from Prior Year	3%	4%	3%	3%	2%	4%	4%	5%	6%	4%	8%	8%	11%

Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

Filters Used

Custom Area: Cave Creek, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



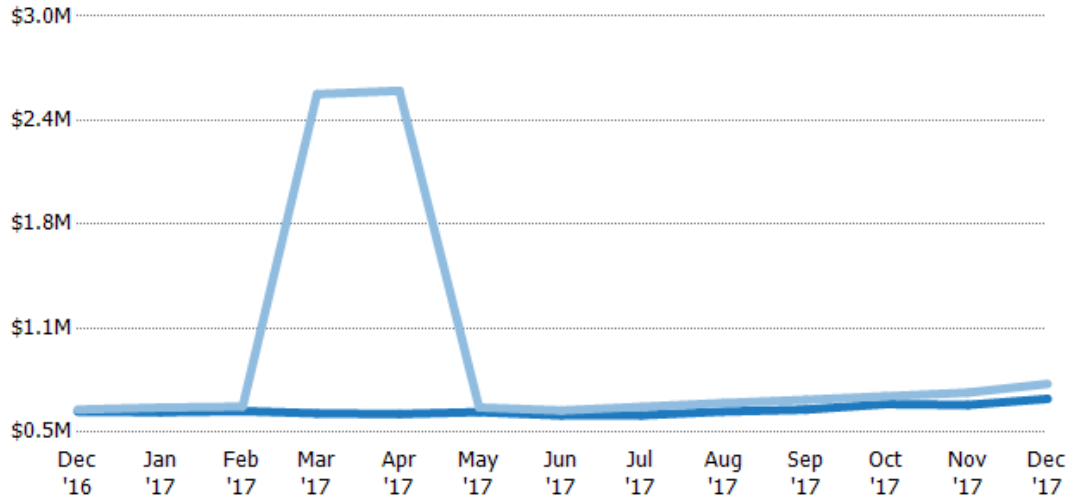
	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17	Jun '17	Jul '17	Aug '17	Sep '17	Oct '17	Nov '17	Dec '17
Current Year	\$198	\$198	\$198	\$197	\$197	\$196	\$196	\$196	\$199	\$200	\$202	\$207	\$211
Prior Year	\$188	\$186	\$188	\$189	\$190	\$187	\$187	\$187	\$191	\$193	\$195	\$195	\$198
Percent Change from Prior Year	5%	6%	5%	4%	4%	5%	5%	5%	4%	4%	4%	6%	7%

Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.

Filters Used

Custom Area: Cave Creek, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



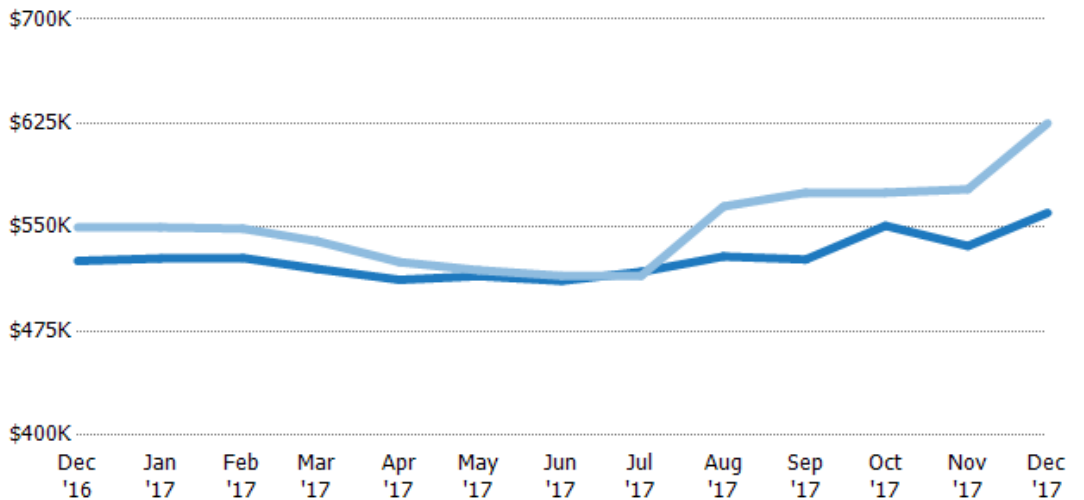
	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17	Jun '17	Jul '17	Aug '17	Sep '17	Oct '17	Nov '17	Dec '17
Avg Est Value	\$625K	\$621K	\$627K	\$614K	\$610K	\$621K	\$601K	\$602K	\$625K	\$636K	\$669K	\$664K	\$701K
Avg Listing Price	\$636K	\$648K	\$654K	\$2.53M	\$2.55M	\$649K	\$631K	\$653K	\$676K	\$695K	\$716K	\$738K	\$791K
Avg Listing Price as a % of Avg Est Value	102%	104%	104%	413%	419%	105%	105%	108%	108%	109%	107%	111%	113%

Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

Filters Used

Custom Area: Cave Creek, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17	Jun '17	Jul '17	Aug '17	Sep '17	Oct '17	Nov '17	Dec '17
Median Est Value	\$526K	\$528K	\$528K	\$520K	\$512K	\$515K	\$511K	\$518K	\$529K	\$527K	\$551K	\$537K	\$560K
Median Listing Price	\$550K	\$550K	\$549K	\$540K	\$525K	\$519K	\$515K	\$515K	\$565K	\$575K	\$575K	\$577K	\$625K
Med Listing Price as a % of Med Est Value	105%	104%	104%	104%	102%	101%	101%	99%	107%	109%	104%	108%	112%

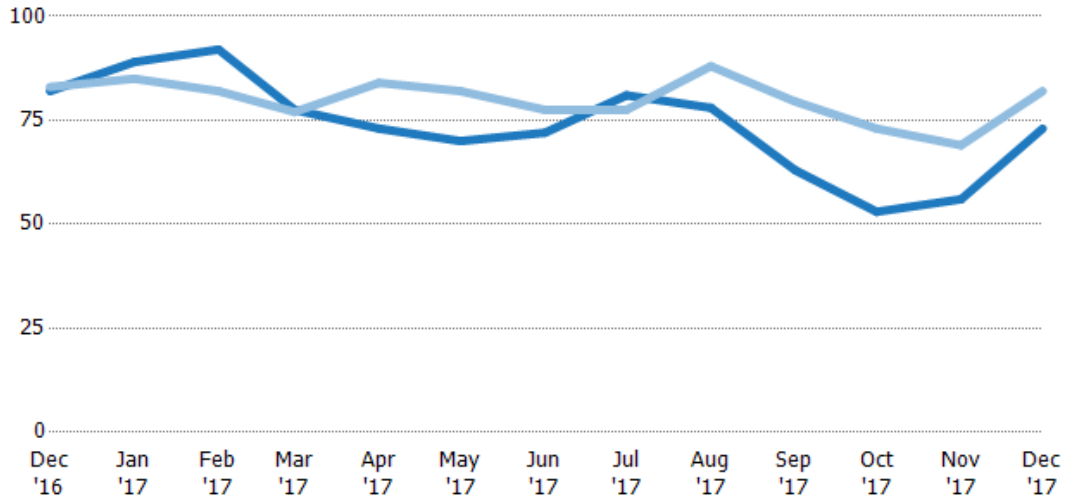
Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.

Filters Used

Custom Area: Cave Creek, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Days	% Chg.
Dec '17	73	-11%
Dec '16	82	-1.2%
Dec '15	83	1.2%



	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17	Jun '17	Jul '17	Aug '17	Sep '17	Oct '17	Nov '17	Dec '17
Current Year	82	89	92	77.5	73	70	72	81	78	63	53	56	73
Prior Year	83	85	82	77	84	82	77.5	77.5	88	79.5	73	69	82
Percent Change from Prior Year	-1%	5%	12%	1%	-13%	-15%	-7%	5%	-11%	-21%	-27%	-19%	-11%

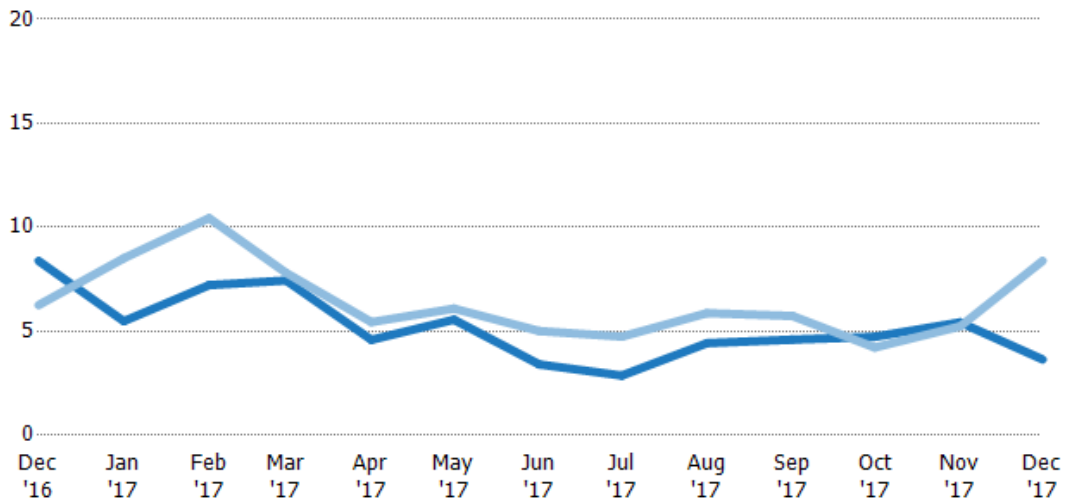
Months of Inventory

The number of months it would take to exhaust active listings at the current sales rate.

Filters Used

Custom Area: Cave Creek, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Months	% Chg.
Dec '17	3.64	-56.6%
Dec '16	8.39	34%
Dec '15	6.26	14.5%



	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17	Jun '17	Jul '17	Aug '17	Sep '17	Oct '17	Nov '17	Dec '17
Current Year	8.39	5.49	7.22	7.44	4.59	5.56	3.41	2.87	4.43	4.6	4.73	5.43	3.64
Prior Year	6.26	8.51	10.4	7.81	5.44	6.09	5.01	4.74	5.87	5.74	4.22	5.23	8.39
Percent Change from Prior Year	34%	-36%	-31%	-5%	-16%	-9%	-32%	-39%	-25%	-20%	12%	4%	-57%

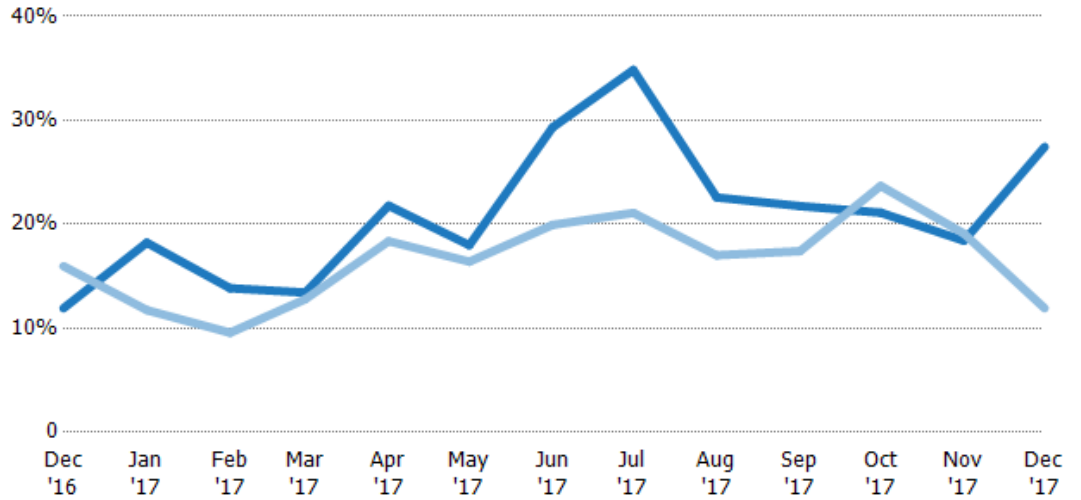
Absorption Rate

The percentage of inventory sold per month.

Filters Used

Custom Area: Cave Creek, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Rate	Chg.
Dec '17	27%	-15.5%
Dec '16	12%	4.1%
Dec '15	16%	-12.6%



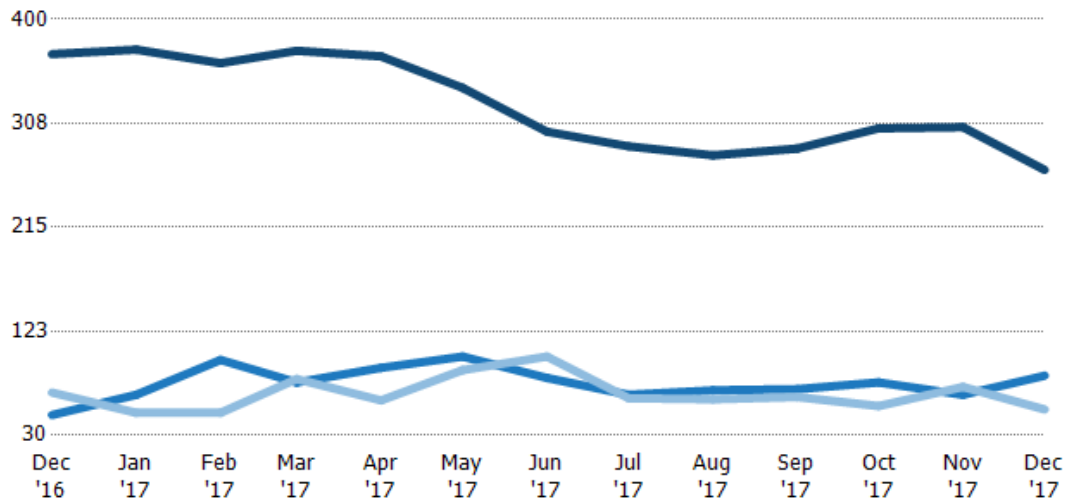
	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17	Jun '17	Jul '17	Aug '17	Sep '17	Oct '17	Nov '17	Dec '17
Current Year	12%	18%	14%	13%	22%	18%	29%	35%	23%	22%	21%	18%	27%
Prior Year	16%	12%	10%	13%	18%	16%	20%	21%	17%	17%	24%	19%	12%
Change from Prior Year	4%	-6%	-4%	-1%	-3%	-2%	-9%	-14%	-6%	-4%	3%	1%	-16%

Active/Pending/Sold Units

The number of single-family, condominium and townhome properties that were Active, Pending and Sold each month.

Filters Used

Custom Area: Cave Creek, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17	Jun '17	Jul '17	Aug '17	Sep '17	Oct '17	Nov '17	Dec '17
Active	369	373	361	372	367	339	300	287	279	285	303	304	266
Pending	48	66	97	77	90	100	81	66	70	71	77	66	83
Sold	68	50	50	80	61	88	100	63	62	64	56	73	53

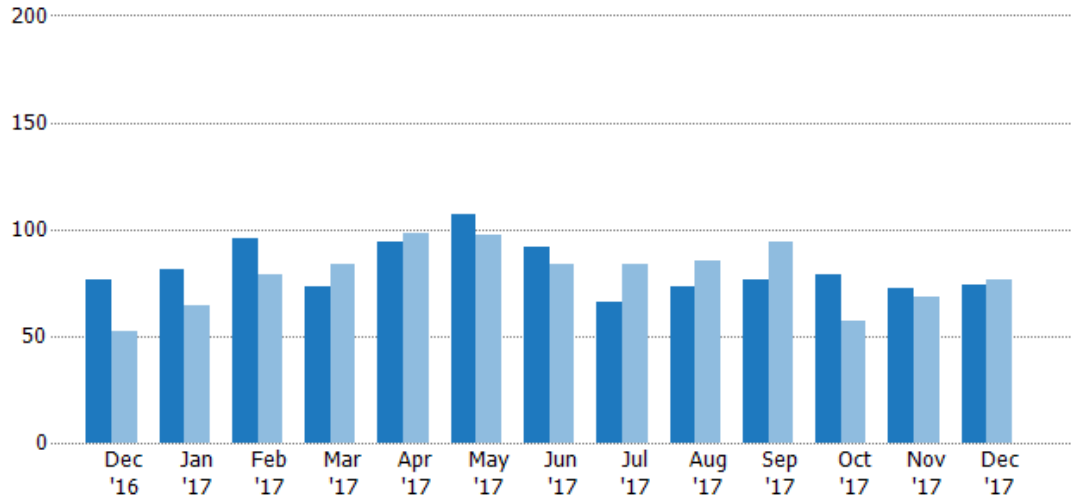
New Pending Sales

The number of single-family, condominium and townhome properties with accepted offers that were added each month.

Filters Used

Custom Area: Cave Creek, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Count	% Chg.
Dec '17	74	-2.6%
Dec '16	76	46.2%
Dec '15	52	0%



	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17	Jun '17	Jul '17	Aug '17	Sep '17	Oct '17	Nov '17	Dec '17
Current Year	76	81	96	73	94	107	92	66	73	76	79	72	74
Prior Year	52	64	79	84	98	97	84	84	85	94	57	68	76
Percent Change from Prior Year	46%	27%	22%	-13%	-4%	10%	10%	-21%	-14%	-19%	39%	6%	-3%

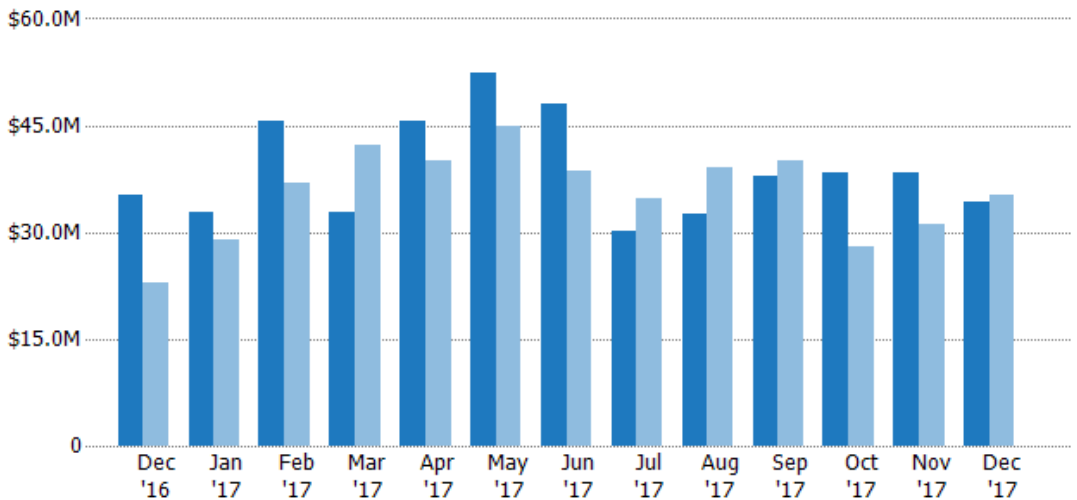
New Pending Sales Volume

The sum of the sales price of single-family, condominium and townhome properties with accepted offers that were added each month.

Filters Used

Custom Area: Cave Creek, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Volume	% Chg.
Dec '17	\$34.3M	-2.8%
Dec '16	\$35.3M	53.5%
Dec '15	\$23M	-1.7%



	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17	Jun '17	Jul '17	Aug '17	Sep '17	Oct '17	Nov '17	Dec '17
Current Year	\$35.3M	\$32.8M	\$45.6M	\$32.8M	\$45.7M	\$52.3M	\$47.9M	\$30M	\$32.5M	\$37.9M	\$38.4M	\$38.3M	\$34.3M
Prior Year	\$23M	\$28.8M	\$36.9M	\$42.1M	\$40.1M	\$44.9M	\$38.5M	\$34.8M	\$39.1M	\$40.1M	\$28M	\$31.1M	\$35.3M
Percent Change from Prior Year	54%	14%	24%	-22%	14%	17%	24%	-14%	-17%	-6%	37%	23%	-3%

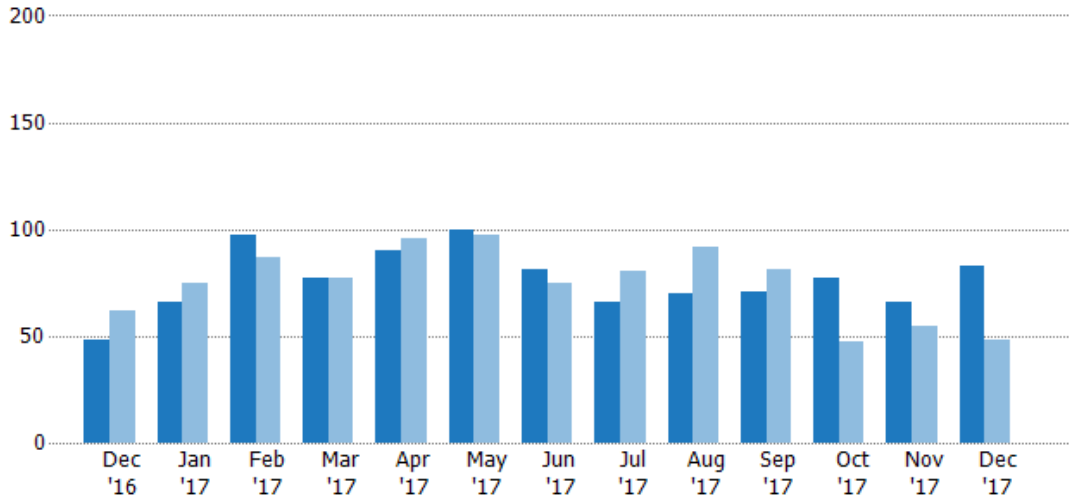
Pending Sales

The number of single-family, condominium and townhome properties with accepted offers that were available at the end each month.

Filters Used

Custom Area: Cave Creek, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Count	% Chg.
Dec '17	83	72.9%
Dec '16	48	-22.6%
Dec '15	62	-6.5%



Current Year	48	66	97	77	90	100	81	66	70	71	77	66	83
Prior Year	62	75	87	77	96	97	75	80	92	81	47	55	48
Percent Change from Prior Year	-23%	-12%	11%	0%	-6%	3%	8%	-18%	-24%	-12%	64%	20%	73%

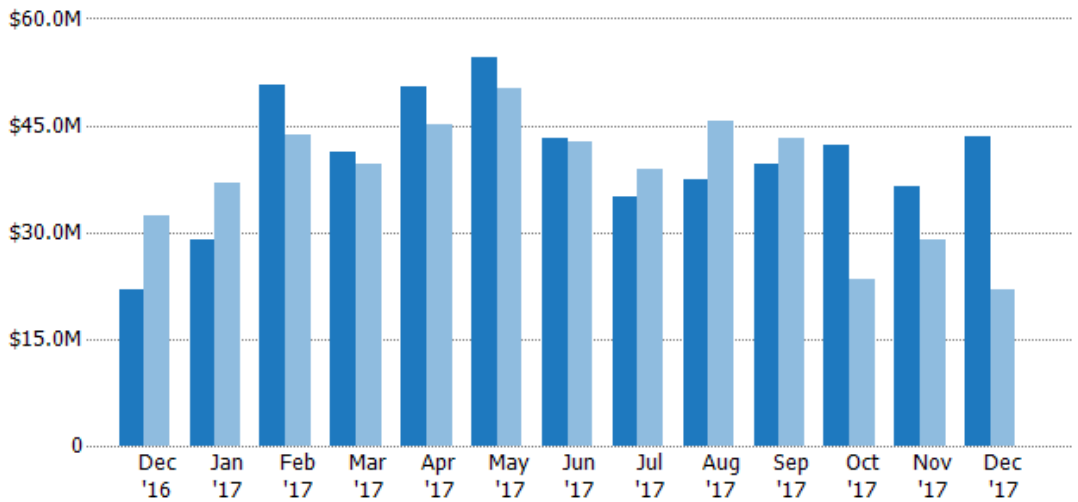
Pending Sales Volume

The sum of the sales price of single-family, condominium and townhome properties with accepted offers that were available at the end of each month.

Filters Used

Custom Area: Cave Creek, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/ Year	Volume	% Chg.
Dec '17	\$43.5M	98.3%
Dec '16	\$21.9M	-31.9%
Dec '15	\$32.2M	-18.2%



Current Year	\$21.9M	\$29M	\$50.6M	\$41.3M	\$50.3M	\$54.6M	\$43.1M	\$35M	\$37.5M	\$39.6M	\$42.1M	\$36.5M	\$43.5M
Prior Year	\$32.2M	\$37M	\$43.6M	\$39.5M	\$45M	\$50.1M	\$42.6M	\$38.9M	\$45.7M	\$43.2M	\$23.4M	\$29M	\$21.9M
Percent Change from Prior Year	-32%	-22%	16%	5%	12%	9%	1%	-10%	-18%	-8%	80%	26%	98%

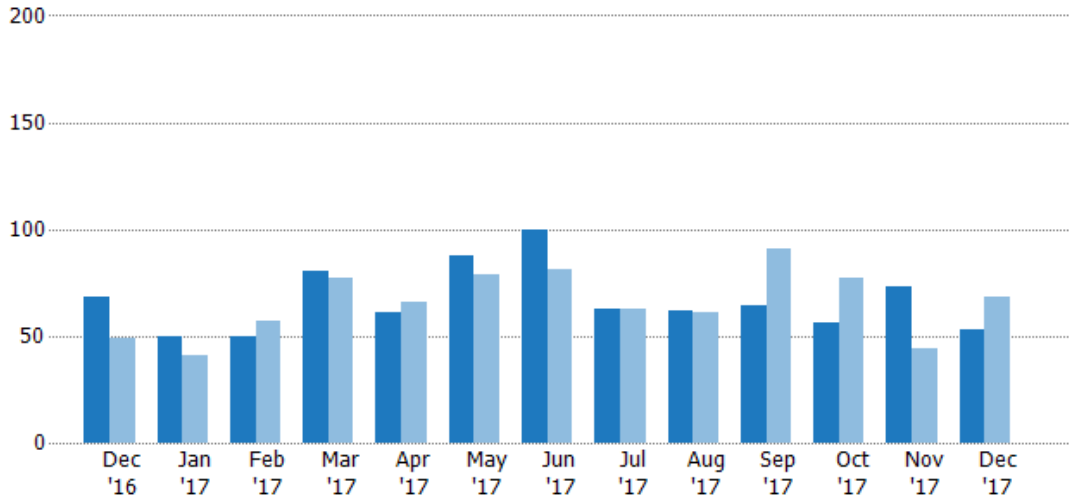
Closed Sales

The total number of single-family, condominium and townhome properties sold each month.

Filters Used

Custom Area: Cave Creek, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence

Month/Year	Count	% Chg.
Dec '17	53	-22.1%
Dec '16	68	38.8%
Dec '15	49	22.4%



	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17	Jun '17	Jul '17	Aug '17	Sep '17	Oct '17	Nov '17	Dec '17
Current Year	68	50	50	80	61	88	100	63	62	64	56	73	53
Prior Year	49	41	57	77	66	79	81	63	61	91	77	44	68
Percent Change from Prior Year	39%	22%	-12%	4%	-8%	11%	23%	0%	2%	-30%	-27%	66%	-22%

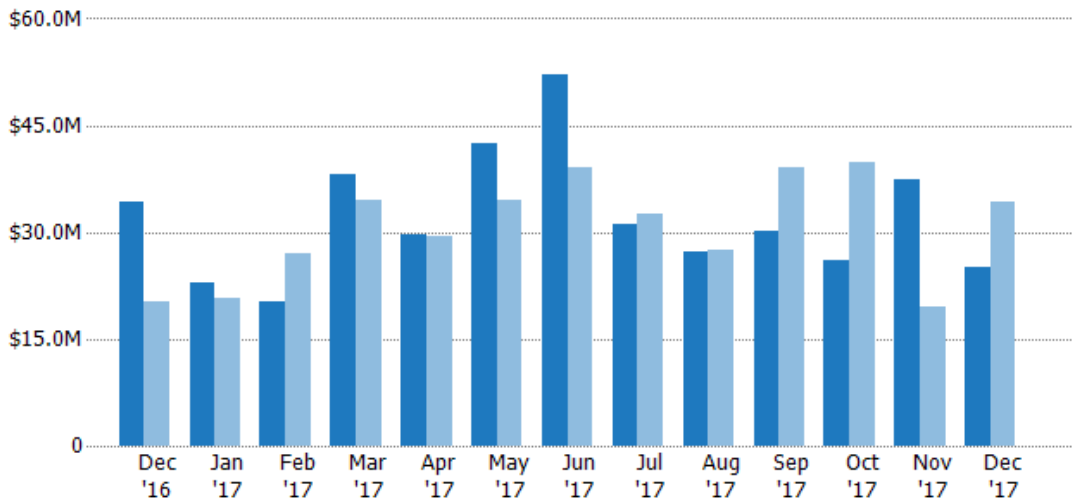
Closed Sales Volume

The sum of the sales price of single-family, condominium and townhome properties sold each month.

Filters Used

Custom Area: Cave Creek, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single Family Residence

Month/Year	Volume	% Chg.
Dec '17	\$25.1M	-26.8%
Dec '16	\$34.3M	69.4%
Dec '15	\$20.3M	27.8%



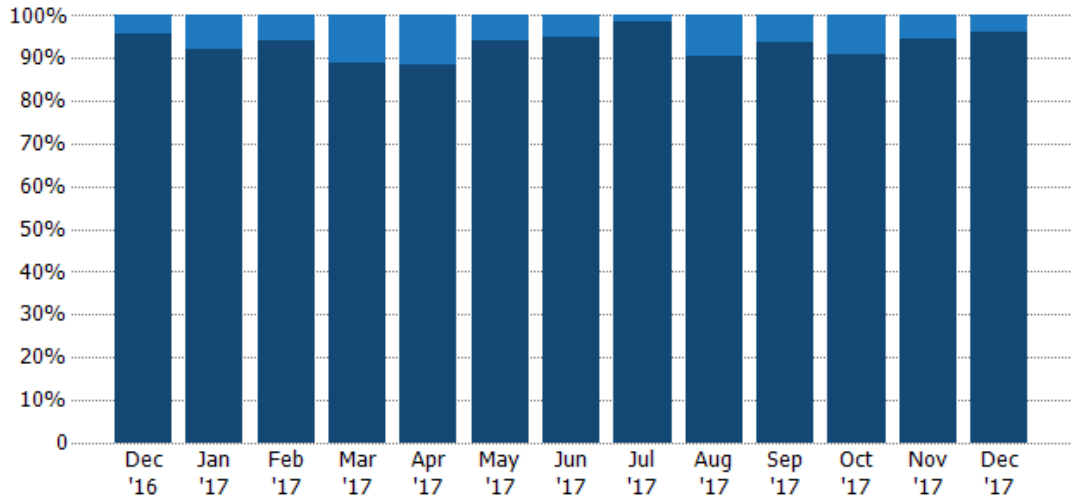
	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17	Jun '17	Jul '17	Aug '17	Sep '17	Oct '17	Nov '17	Dec '17
Current Year	\$34.3M	\$22.9M	\$20.3M	\$38.1M	\$29.6M	\$42.4M	\$52M	\$31.2M	\$27.1M	\$30.1M	\$26.1M	\$37.4M	\$25.1M
Prior Year	\$20.3M	\$20.8M	\$27.1M	\$34.4M	\$29.3M	\$34.6M	\$39.1M	\$32.7M	\$27.6M	\$39.2M	\$39.9M	\$19.5M	\$34.3M
Percent Change from Prior Year	69%	10%	-25%	11%	1%	23%	33%	-5%	-2%	-23%	-34%	92%	-27%

Closed Sales by Property Type

The percentage of single-family, condominium and townhome properties sold each month by property type.

Filters Used

Custom Area: Cave Creek, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



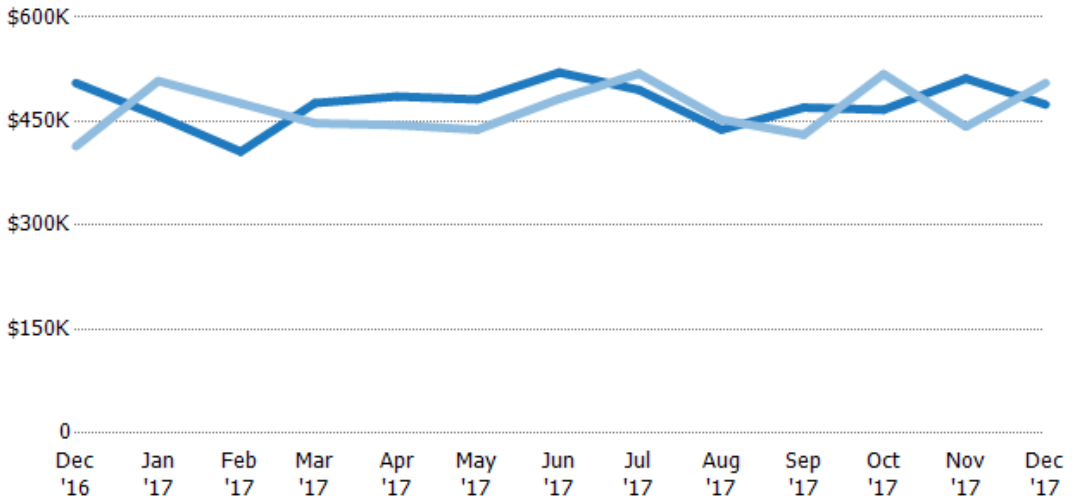
Condo/Townhouse	4%	8%	6%	11%	11%	6%	5%	2%	10%	6%	9%	5%	4%
Single Family Residence	96%	92%	94%	89%	89%	94%	95%	98%	90%	94%	91%	95%	96%

Average Sales Price

The average sales price of the single-family, condominium and townhome properties sold each month.

Filters Used

Custom Area: Cave Creek, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



Current Year	\$505K	\$457K	\$406K	\$476K	\$486K	\$481K	\$520K	\$495K	\$438K	\$470K	\$467K	\$512K	\$474K
Prior Year	\$414K	\$508K	\$476K	\$447K	\$445K	\$438K	\$482K	\$519K	\$452K	\$431K	\$518K	\$442K	\$505K
Percent Change from Prior Year	22%	-10%	-15%	6%	9%	10%	8%	-5%	-3%	9%	-10%	16%	-6%

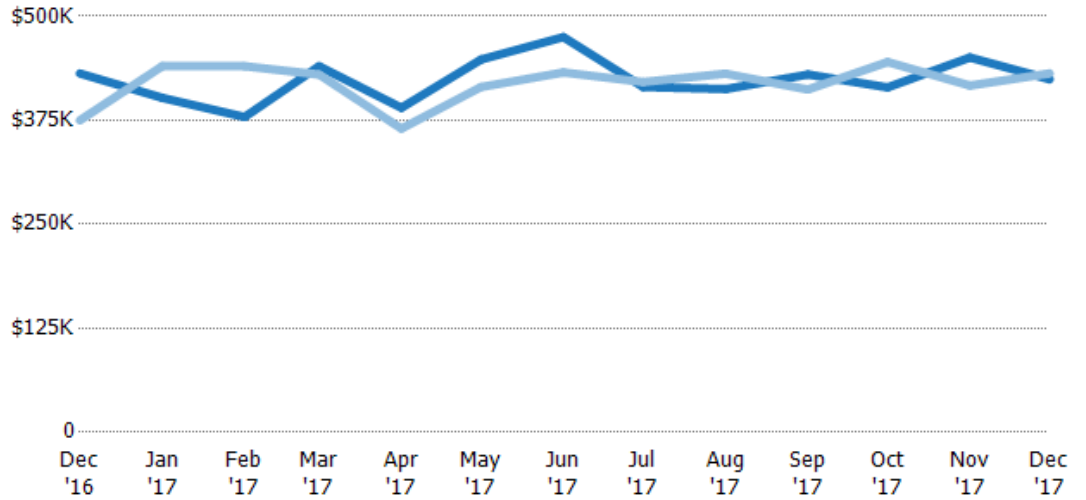
Median Sales Price

The median sales price of the single-family, condominium and townhome properties sold each month.

Filters Used

Custom Area: Cave Creek, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Price	% Chg.
Dec '17	\$424K	-1.6%
Dec '16	\$431K	15%
Dec '15	\$375K	-6.1%



Current Year	\$431K	\$402K	\$379K	\$440K	\$390K	\$448K	\$475K	\$415K	\$413K	\$430K	\$415K	\$450K	\$424K
Prior Year	\$375K	\$440K	\$440K	\$430K	\$365K	\$415K	\$433K	\$421K	\$431K	\$412K	\$445K	\$417K	\$431K
Percent Change from Prior Year	15%	-9%	-14%	2%	7%	8%	10%	-1%	-4%	4%	-7%	8%	-2%

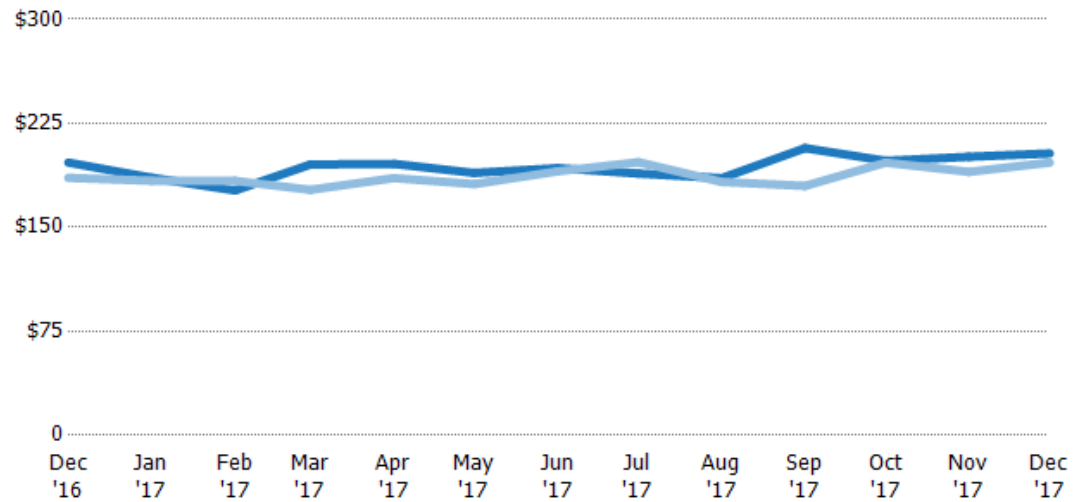
Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

Filters Used

Custom Area: Cave Creek, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt, Single
Family Residence

Month/ Year	Price/sq ft	% Chg.
Dec '17	\$203	3.3%
Dec '16	\$197	5.9%
Dec '15	\$186	0.4%



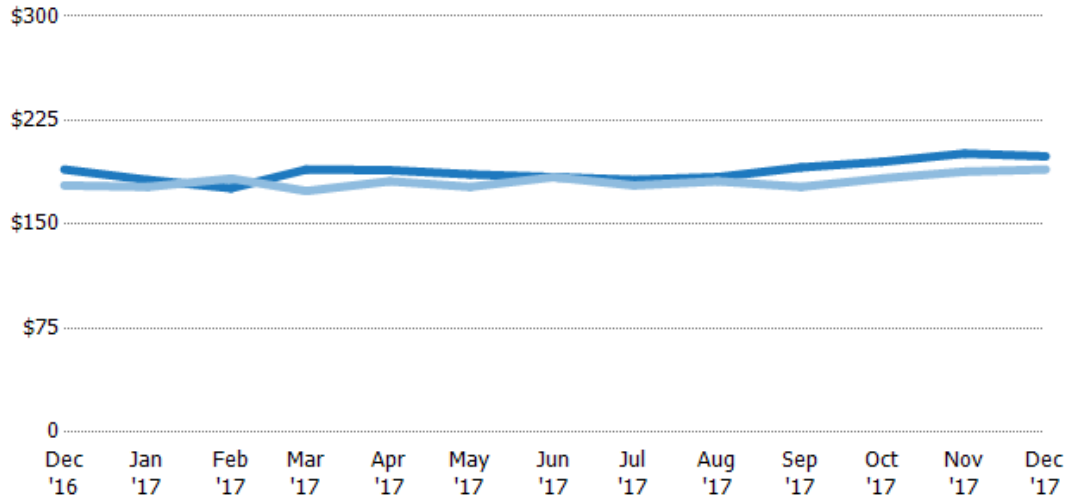
Current Year	\$197	\$186	\$177	\$195	\$196	\$189	\$193	\$189	\$185	\$207	\$198	\$201	\$203
Prior Year	\$186	\$184	\$183	\$177	\$185	\$181	\$190	\$197	\$183	\$180	\$197	\$190	\$197
Percent Change from Prior Year	6%	1%	-4%	10%	6%	4%	1%	-4%	2%	15%	1%	6%	3%

Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.

Filters Used

Custom Area: Cave Creek, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



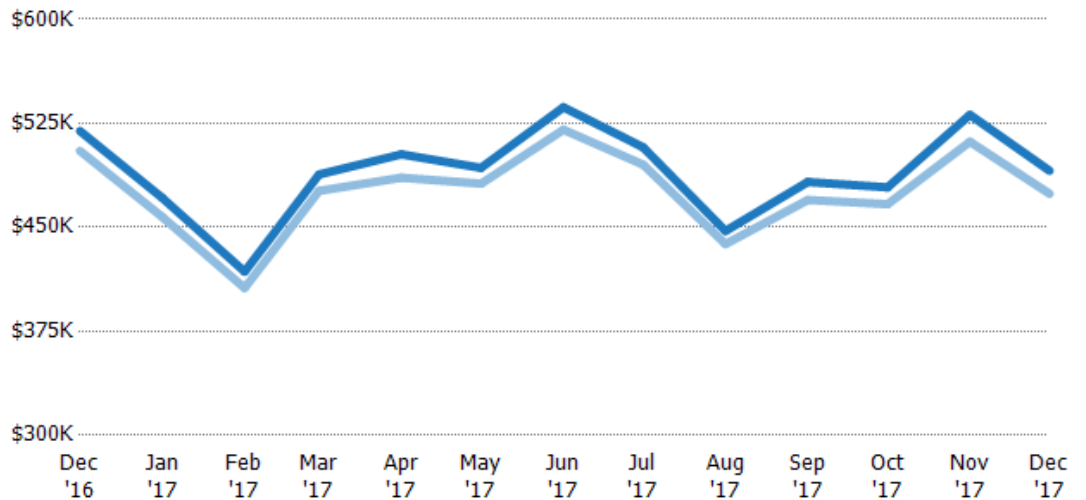
	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17	Jun '17	Jul '17	Aug '17	Sep '17	Oct '17	Nov '17	Dec '17
Current Year	\$190	\$182	\$176	\$190	\$189	\$186	\$184	\$182	\$184	\$191	\$195	\$201	\$199
Prior Year	\$178	\$177	\$183	\$174	\$181	\$177	\$184	\$178	\$181	\$177	\$183	\$188	\$190
Percent Change from Prior Year	6%	3%	-4%	9%	4%	5%	0%	2%	2%	8%	7%	7%	5%

Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

Filters Used

Custom Area: Cave Creek, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



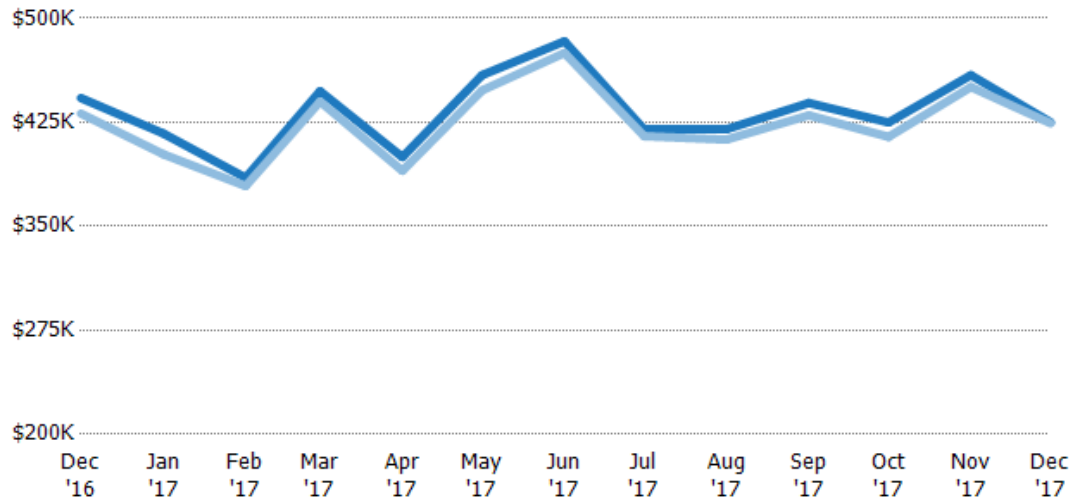
	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17	Jun '17	Jul '17	Aug '17	Sep '17	Oct '17	Nov '17	Dec '17
Avg List Price	\$519K	\$471K	\$418K	\$488K	\$503K	\$493K	\$537K	\$508K	\$447K	\$483K	\$479K	\$531K	\$491K
Avg Sales Price	\$505K	\$457K	\$406K	\$476K	\$486K	\$481K	\$520K	\$495K	\$438K	\$470K	\$467K	\$512K	\$474K
Avg Sales Price as a % of Avg List Price	97%	97%	97%	98%	97%	98%	97%	98%	98%	97%	97%	96%	97%

Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.

Filters Used

Custom Area: Cave Creek, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



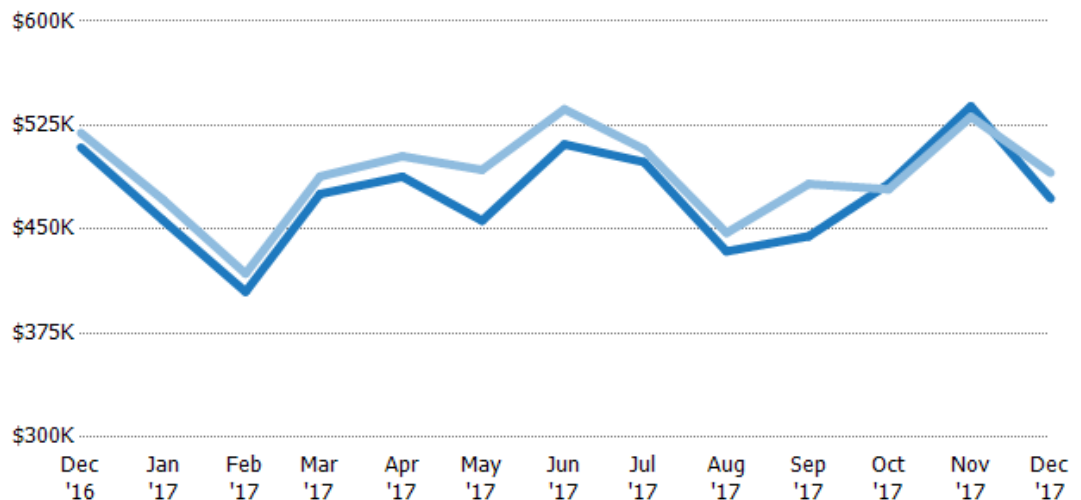
	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17	Jun '17	Jul '17	Aug '17	Sep '17	Oct '17	Nov '17	Dec '17
Median List Price	\$443K	\$417K	\$385K	\$447K	\$400K	\$459K	\$483K	\$420K	\$420K	\$439K	\$425K	\$459K	\$425K
Median Sales Price	\$431K	\$402K	\$379K	\$440K	\$390K	\$448K	\$475K	\$415K	\$413K	\$430K	\$415K	\$450K	\$424K
Med Sales Price as a % of Med List Price	97%	96%	98%	98%	98%	98%	98%	99%	98%	98%	98%	98%	100%

Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

Filters Used

Custom Area: Cave Creek, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt, Single
Family Residence



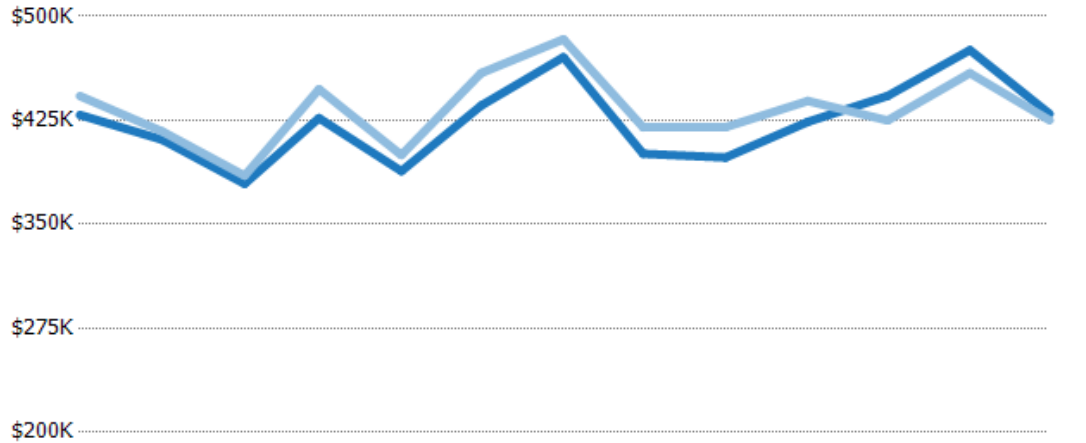
	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17	Jun '17	Jul '17	Aug '17	Sep '17	Oct '17	Nov '17	Dec '17
Avg Est Value	\$509K	\$456K	\$405K	\$475K	\$488K	\$456K	\$511K	\$498K	\$434K	\$445K	\$483K	\$539K	\$472K
Avg Sales Price	\$519K	\$471K	\$418K	\$488K	\$503K	\$493K	\$537K	\$508K	\$447K	\$483K	\$479K	\$531K	\$491K
Avg Sales Price as a % of Avg Est Value	102%	103%	103%	103%	103%	108%	105%	102%	103%	108%	99%	99%	104%

Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.

Filters Used

Custom Area: Cave Creek, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17	Jun '17	Jul '17	Aug '17	Sep '17	Oct '17	Nov '17	Dec '17
Median Est Value	\$429K	\$411K	\$379K	\$427K	\$388K	\$436K	\$471K	\$401K	\$398K	\$424K	\$443K	\$476K	\$430K
Median Sales Price	\$443K	\$417K	\$385K	\$447K	\$400K	\$459K	\$483K	\$420K	\$420K	\$439K	\$425K	\$459K	\$425K
Med Sales Price as a % of Med Est Value	103%	101%	102%	105%	103%	105%	103%	105%	105%	104%	96%	97%	99%

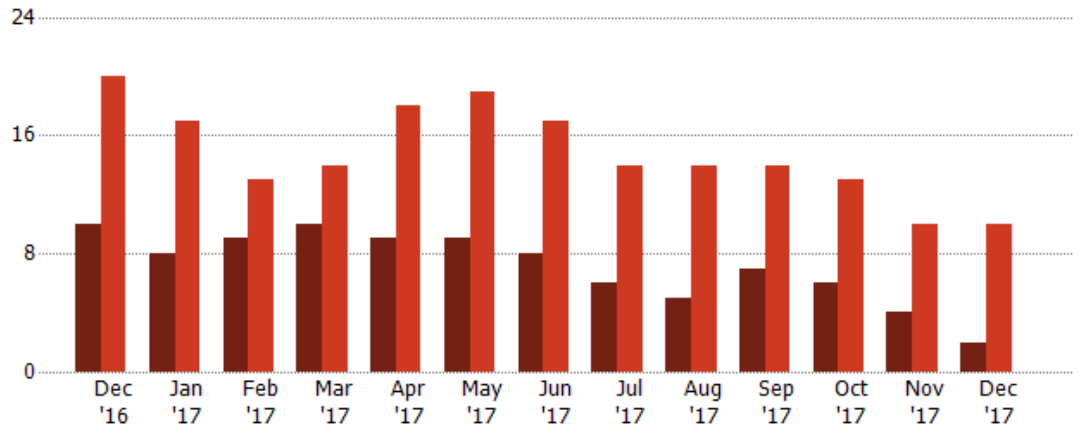
Distressed Listings

The number of distressed single-family, condominium and townhome properties that were for sale at the end of each month.

Filters Used

Custom Area: Cave Creek, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence

Month/Year	Count	% Chg.
Dec '17	2	-80%
Dec '16	10	-50%
Dec '15	20	-20%



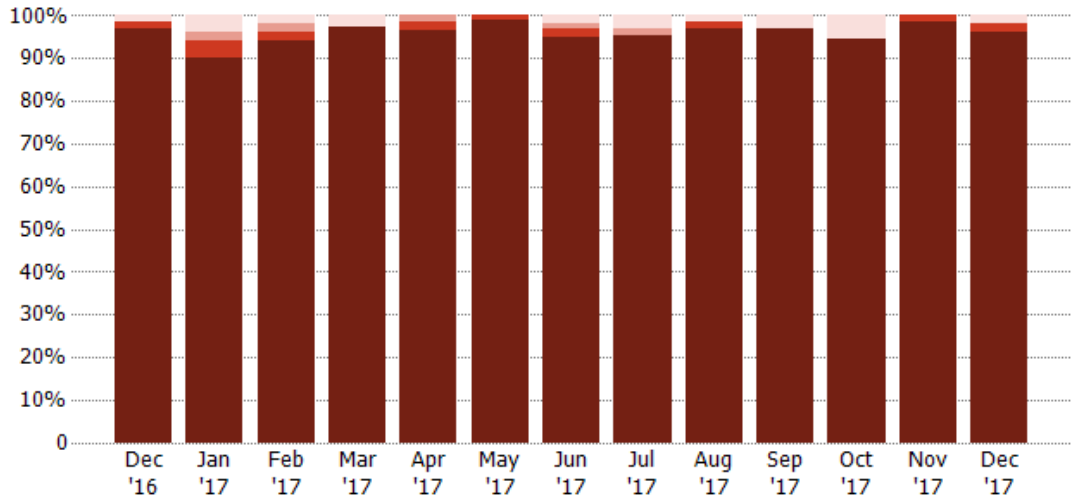
	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17	Jun '17	Jul '17	Aug '17	Sep '17	Oct '17	Nov '17	Dec '17
Current Year	10	8	9	10	9	9	8	6	5	7	6	4	2
Prior Year	20	17	13	14	18	19	17	14	14	14	13	10	10
Percent Change from Prior Year	-50%	-53%	-31%	-29%	-50%	-53%	-53%	-57%	-64%	-50%	-54%	-60%	-80%

Distressed Sales by Sales Type

The percentage of single-family, condominium and townhome properties sold each month for each sales type.

Filters Used

Custom Area: Cave Creek, Arizona
 Saved Area
 Property Type:
 Condo/Townhouse/Apt, Single
 Family Residence



Sales Type	Dec '16	Jan '17	Feb '17	Mar '17	Apr '17	May '17	Jun '17	Jul '17	Aug '17	Sep '17	Oct '17	Nov '17	Dec '17
Pre-Foreclosure	1%	4%	2%	3%	-	-	2%	3%	2%	3%	5%	-	2%
Short Sale	-	2%	2%	-	2%	-	1%	2%	-	-	-	-	-
Foreclosure	1%	4%	2%	-	2%	1%	2%	-	2%	-	-	1%	2%
Non-Distressed	97%	90%	94%	98%	97%	99%	95%	95%	97%	97%	95%	99%	96%

Listing Activity by ZIP

Dec 2017

ZIP	Listings (Month End)	Listing Volume (Month End)	Avg Listing Price	Median Listing Price	Avg Listing Price per Sq Ft	Median Listing Price per Sq Ft	Months of Inventory	Absorption Rate %
85331	266	\$210,332,620	\$790,724	\$625,000	\$245	\$211	5	19.92 %



Sales Activity by ZIP

Dec 2017

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Avg Sales Price	Median Sales Price	Avg Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR
85331	82	\$43,116,628	53	\$25,128,974	\$490,714	\$425,000	\$196	\$197	38