

POSITION STATEMENT: City of Scottsdale – 2019 Special Election Bond Measures

Date: June 7, 2019

The Scottsdale Area Association of REALTORS® (SAAR) [Policy Platform](#) guides the position it takes as a professional trade organization on any issue -- from a balanced perspective of the real estate industry, its members and property owners.

The Policy Platform tests all issues regarding their impact on:

1. Private Property Rights
2. Economic Vitality
3. Housing Opportunity and Choice
4. Preserving the Environment
5. Overall Quality of Life

After careful review of the **City of Scottsdale 2019 Special Election Bond Measures**, the SAAR Government Affairs Committee and Board of Directors has determined that all three bond questions on the ballot are in alignment with the association's platform.

Therefore, the Scottsdale Area Association of REALTORS® supports and recommends a vote of "YES" for all three (3) bond questions.

Key Policy Platform priorities and positions which led to this recommendation:

Overall Quality of Life

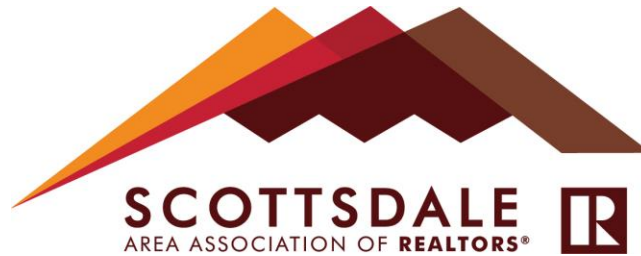
REALTORS® believe communities flourish when they offer a high quality of life at a reasonable cost. Livable communities offer a variety of...good schools, quality public services, ample recreation and park areas, walkability, open space, a variety of efficient transportation systems, and the infrastructure that provides the framework for the quality of life we enjoy in our communities.

Policy Position

SAAR will work to promote and ensure the jurisdiction's governmental bodies address the enhancement, revitalization, attraction, vibrancy, and economic vitality of its downtown, historical, and declining areas...

Economic Vitality

REALTORS® believe a strong economy...for our citizens throughout our community remains the single biggest key to our quality of life. A healthy economy sustains vibrant communities for living and working.



POSITION STATEMENT:

City of Scottsdale – 2019 Special Election Bond Measures

June 7, 2019

-2-

Economic Vitality cont'd

Policy Position

SAAR will oppose any attempt by the jurisdiction's governmental bodies to increase fees or taxes that would harm a citizen's ability to buy, sell, or rent real property...and place undue stress on the real estate industry or real estate market.

Additional points of consideration:

Housing Value Impact

Consistent maintenance and improvement of city infrastructure, public services and open spaces directly correlates to sustaining home values.

Property Tax Impact

Scottsdale property taxes will not increase, but will decrease, even with the passage of all three bond measures.

Bonds are a loan to the City, paid for through an assessed secondary property tax -- which means they are not a permanent tax and will expire in a set period of time. The last major bond package approved by voters, will expire prior to the funds of any new bonds being issued.

If the \$319M bond is approved by voters, the secondary property tax rate will decrease from 32-cents to 28-cents per \$100 of assessed valuation because the new bond package is \$42M less than the previous voter approved package of \$361M in 2000.

When SAAR takes a position on any issue, it must come from an overall real estate industry trade perspective and be based upon facts and careful analysis. The association's duty is to report its position, so voters may make informed decisions. As always, we encourage our members and the public to do their own due diligence and take action by making an educated VOTE.