

Scottsdale Area Association of REALTORS® 8600 E Anderson Dr., Suite 200 Scottsdale, AZ 85255 ScottsdaleREALTORS.org 480-945-2651





Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

Key Metrics	Feb 2021	Feb 2020	+ / -	YTD 2021	YTD 2020	+ / -
Listing Activity Charts Metrics						
New Listing Count	822	903	-9%	1,759	1,873	-6.1%
New Listing Volume	\$790,872,649	\$725,917,501	+8.9%	\$1,716,590,025	\$1,504,523,202	+14.1%
Active Listing Count	1,175	2,049	-42.7%	NA	NA	
Active Listing Volume	\$1,780,215,881	\$2,625,847,728	-32.2%	N/A	N/A	
Average Listing Price	\$1,515,077	\$1,281,526	+18.2%	\$1,464,766	\$1,266,216	+15.7%
Median Listing Price	\$850,000	\$850,000	+_	\$836,097	\$838,580	-0.3%
Average Listing Price per Sq Ft	\$407	\$340	+19.8%	\$397	\$337	+17.8%
Median Listing Price per Sq Ft	\$349	\$292	+19.5%	\$340	\$288	+17.7%
Median Daysin RPR	33	58	-43.1%	36.91	66.61 3.9	-44.6%
Months of Inventory	1.5	3.5	-58.2%	2.1		-46.8%
Absorption Rate	67.83%	28.34%	+39.5%	48.43%	25.75%	+22.7%
Sales Activity Charts Metrics						
New Pending Sales Count	985	1,149	-14.3%	1,813	2,127	-14.8%
New Pending Sales Volume	\$924,664,026	\$869,470,907	+6.3%	\$1,644,442,074	\$1,575,589,973	+4.4%
Pending Sales Count	-	772	-	NA	N/A	
Pending Sales Volume	-	\$601,049,639	-	NA	N/A	
Closed Sales Count	835	701	+19.1%	1,632	1,282	+27.3%
Closed Sales Volume	\$749,089,267	\$495,945,454	+51%	\$1,421,712,084	\$868,746,357	+63.7%
Average Sales Price	\$897,113	\$707,483	+26.8%	\$871,147	\$677,649	+28.6%
Median Sales Price	\$639,000	\$540,000	+18.3%	\$619,954	\$520,966	+19%
Average Sales Price per Sq Ft	\$331	\$277	+19.7%	\$322	\$273	+18%
Median Sales Price per Sq Ft	\$303	\$256	+18.4%	\$293	\$251	+16.7%
Distressed Charts Metrics						
Distressed Listing Count	-	1	-	NA	N/A	





New Listings

The number of new residential listings that were added each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt., Mobile/Manufactured, Single Family

Month/ Year	Count	% Chg.
Feb '21	822	-9%
Feb '20	903	-3.8%
Feb '19	939	0.3%



New Listing Volume

Percent Change from Prior Year

Current Year

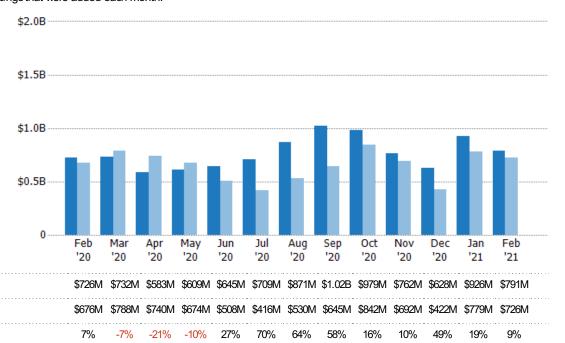
Prior Year

The sum of the listing price of residential listings that were added each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt., Mobile/Manufactured, Single Family

Month/ Year	Volume	% Chg.
Feb '21	\$791M	8.9%
Feb '20	\$726M	7.4%
Feb '19	\$676M	-6.8%

Percent Change from Prior Year





Current Year

Prior Year

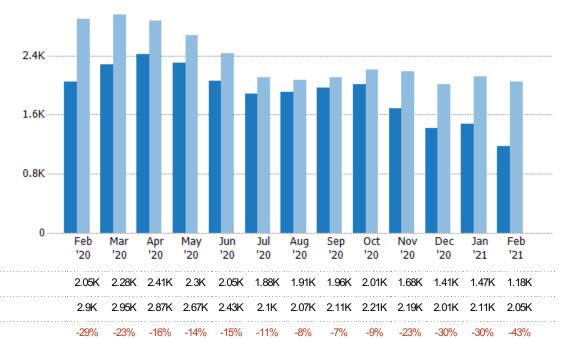


Active Listings

The number of active residential listings at the end of each month.



Count	% Chg.
1.18K	-42.7%
2.05K	-29.4%
2.9K	-5.7%
	1.18K 2.05K



Active Listing Volume

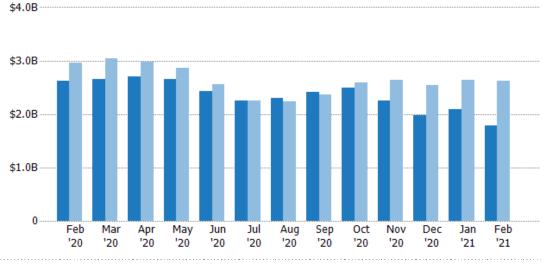
Percent Change from Prior Year

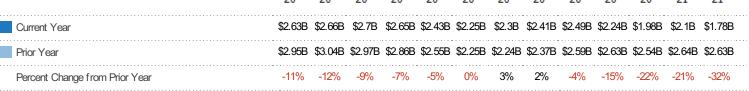
Current Year

Prior Year

The sum of the listing price of active residential listings at the end of each month.

Month/ Year	Volume	% Chg.
Feb '21	\$1.78B	-32.2%
Feb '20	\$2.63B	-11.1%
Feb '19	\$2.95B	-9.9%









Average Listing Price

The average listing price of active residential listings at the end of each month.

Filters Used	
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt., Mobile/Manufactured, Single Famil	y

Price	% Chg.
\$1.52M	18.2%
\$1.28M	25.9%
\$1.02M	-4.5%
	\$1.52M \$1.28M

\$1.5M	F	eb		'20	'20	20	20	20	20	20	20	'21	'21
\$1.5M \$1.0M \$0.5M	0			May	Jun	Jul	Aug	Sep	0ct	Nov	Dec	Jan	Feb
\$1.5M	\$0.5M												
	\$1.0M												
42.50	\$1.5M		 										
\$2.0M													

Current Year	\$1.28M	\$1.17M	\$1.12M	\$1.15M	\$1.18M	\$1.2M	\$1.2M	\$1.23M	\$1.24M	\$1.33M	\$1.4M	\$1.42M	\$1.52M
Prior Year	\$1.02M	\$1.03M	\$1.04M	\$1.07M	\$1.05M	\$1.07M	\$1.08M	\$1.12M	\$1.17M	\$1.2M	\$1.26M	\$1.25M	\$1.28M
Percent Change from Prior Year	26%	13%	8%	8%	13%	12%	11%	9%	6%	11%	11%	14%	18%

Median Listing Price

The median listing price of active residential listings at the end of each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt., Mobile/Manufactured, Single Family

Month/		
Year	Price	% Chg.
Feb '21	\$850K	0%
Feb '20	\$850K	25.9%
Feb '19	\$675K	0%

Percent Change from Prior Year

	0 Feb	Mar	Apr	May		Aug	Sep		Dec	Jan	Feb
\$22	25K				 						
\$45	60K							 			
\$67	75K										



Current Year
Prior Year





Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt., Mobile/Manufactured, Single Family

Month/ Year	Price/sq ft	% Chg.
Feb '21	\$407	19.8%
Feb '20	\$340	17.8%
Feb '19	\$289	-3.9%

Percent Change from Prior Year

Current Year

Prior Year



Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

Month/ Year	Price/sq ft	% Chg.
Feb '21	\$349	19.5%
Feb '20	\$292	15.9%
Feb '19	\$252	-2.8%

0		May '20	Jul	Sep '20		Dec	Jan	Feb
\$100								
\$200	 		 	 	 			
\$300								

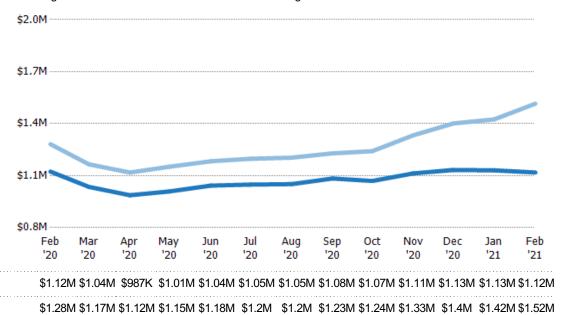
	'20	'20	'20	'20	'20	'20	'20	'20	'20	'20	'20	'21	'21
Current Year	\$292	\$285	\$284	\$288	\$293	\$297	\$303	\$303	\$308	\$318	\$328	\$332	\$349
Prior Year	\$252	\$253	\$254	\$256	\$255	\$256	\$260	\$267	\$272	\$277	\$283	\$285	\$292
Percent Change from Prior Year	16%	13%	12%	13%	15%	16%	17%	13%	13%	15%	16%	16%	20%



Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.





114% 113% 113% 114% 113% 114% 115% 113% 116% 120%

Median Listing Price vs Median Est Value

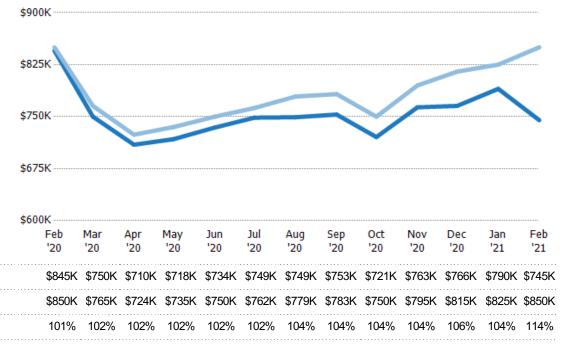
The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.



Avg Listing Price as a % of Avg Est Value

Avg Est Value

Avg Listing Price



Median Est Value

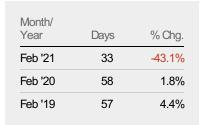
Median Listing Price

Med Listing Price as a % of Med Est Value

Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt., Mobile/Manufactured, Single Family





Months of Inventory

Percent Change from Prior Year

Current Year

Prior Year

The number of months it would take to exhaust active listings at the current sales rate.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt., Mobile/Manufactured, Single Family

Month/ Year	Months	% Chg.
Feb '21	1.47	-58.2%
Feb '20	3.53	-42%
Feb '19	6.08	-25.3%

Percent Change from Prior Year

.25			<u> </u>									
.50												
.75												
•												
Feb '20	Mar '20	Apr '20	May '20	Jun '20	Jul '20	Aug '20	Sep '20	Oct '20	Nov '20	Dec '20	Jan '21	Feb '21
3.53	3.26	3.01	4.22	3.68	2.41	2.1	2.33	2.38	1.81	1.7	1.52	1.47
6.08	4.96	3.81	3.25	2.61	2.6	2.74	3.02	3.29	3.02	3.11	2.96	3.53
0.08												

Current Year
Prior Year

Absorption Rate

The percentage of inventory sold per month.

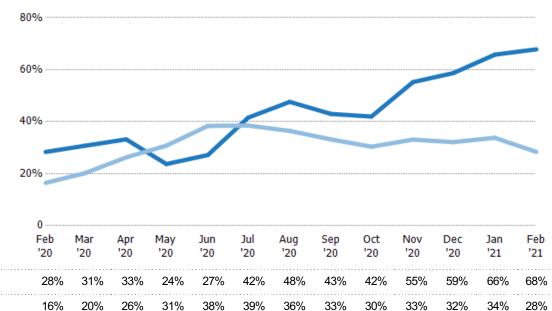


Month/ Year	Rate	Chg.
Feb '21	68%	-39.5%
Feb '20	28%	-11.9%
Feb '19	16%	33.8%

Current Year

Prior Year

Change from Prior Year



11%

-3%

-11%

-10%

-12%

-39%

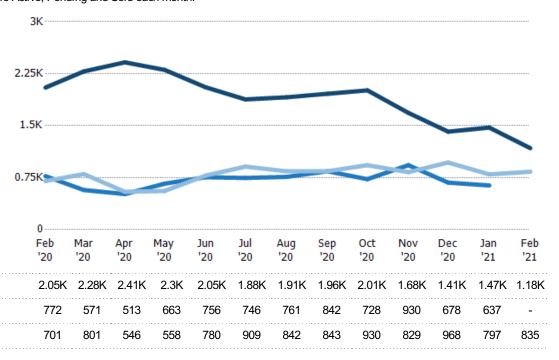
Active/Pending/Sold Units

The number of residential properties that were Active, Pending and Sold each month.

-12%

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt.,
Mobile/Manufactured, Single Family





Active

Pending

Sold

New Pending Sales

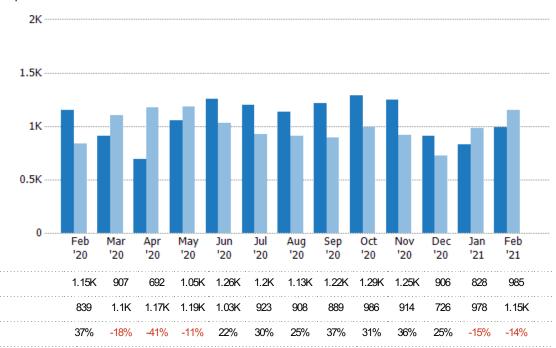
The number of residential properties with accepted offers that were added each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt., Mobile/Manufactured, Single Family

Month/ Year	Count	% Chg.
Feb '21	985	-14.3%
Feb '20	1.15K	36.9%
Feb '19	839	-2.6%

Current Year

Prior Year

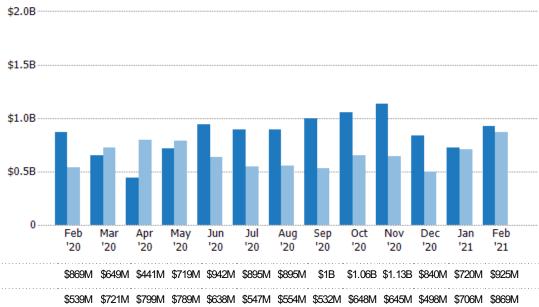


New Pending Sales Volume

Percent Change from Prior Year

The sum of the sales price of residential properties with accepted offers that were added each month.

Month/ Year	Volume	% Chg.
Feb '21	\$925M	6.3%
Feb '20	\$869M	61.4%
Feb '19	\$539M	-9.8%





Pending Sales

The number of residential properties with accepted offers that were available at the end each month.





Pending Sales Volume

Percent Change from Prior Year

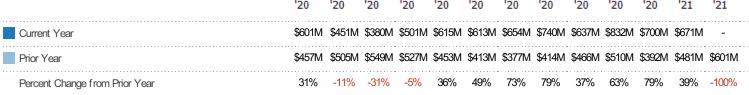
Current Year

Prior Year

The sum of the sales price of residential properties with accepted offers that were available at the end of each month.







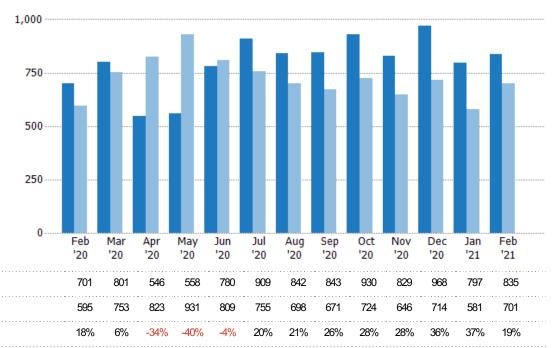
Closed Sales

The total number of residential properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt.,
Mobile/Manufactured, Single Family

Month/ Year	Count	% Chg.
Feb '21	835	19.1%
Feb '20	701	17.8%
Feb '19	595	4.5%



Closed Sales Volume

Percent Change from Prior Year

Current Year

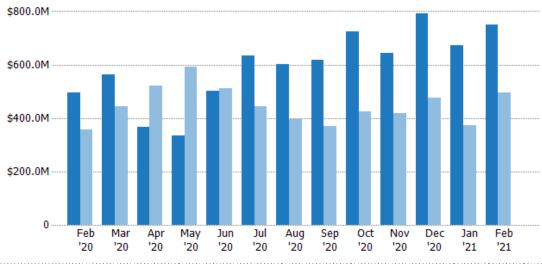
Prior Year

The sum of the sales price of residential properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt.,
Mobile/Manufactured, Single Family

Month/ Year	Volume	% Chg.
Feb '21	\$749M	51%
Feb '20	\$496M	38.8%
Feb '19	\$357M	-4.5%



 Current Year
 \$496M
 \$562M
 \$366M
 \$335M
 \$501M
 \$635M
 \$602M
 \$618M
 \$724M
 \$645M
 \$790M
 \$673M
 \$749M

 Prior Year
 \$357M
 \$445M
 \$522M
 \$593M
 \$512M
 \$443M
 \$395M
 \$370M
 \$426M
 \$418M
 \$475M
 \$373M
 \$496M

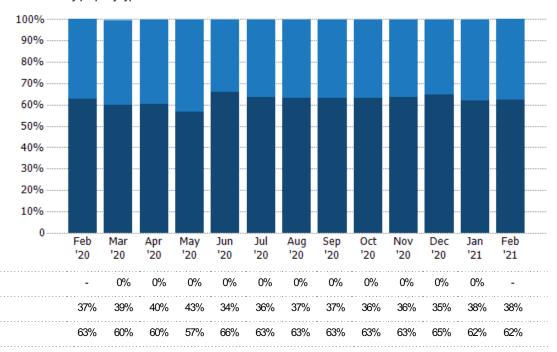
 Percent Change from Prior Year
 39%
 26%
 -30%
 -44%
 -2%
 43%
 52%
 67%
 70%
 54%
 66%
 80%
 51%



Closed Sales by Property Type

The percentage of residential properties sold each month by property type.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt., Mobile/Manufactured, Single Family



Average Sales Price

Mobile/Manufactured

Condo/Townhouse

Single Family Residence

The average sales price of the residential properties sold each month.

	a., a.,
Price	% Chg.
\$897K	26.8%
\$707K	17.8%
\$600K	-8.6%
	\$707K

		\$702K	 	 	 	 	 	
	0 Feb '20	Mar	May '20				Jan '21	Feb
\$22	5K					 	 	
\$45	0K		 	 	 	 	 	
\$67	5K		_					
\$90	UK							

Current Year	\$707K	\$702K	\$670K	\$601K	\$642K	\$699K	\$714K	\$733K	\$779K	\$778K	\$817K	\$844K	\$897K
Prior Year	\$600K	\$591K	\$634K	\$637K	\$632K	\$587K	\$566K	\$551K	\$588K	\$646K	\$665K	\$642K	\$707K
Percent Change from Prior Year	18%	19%	6%	-6%	2%	19%	26%	33%	32%	20%	23%	32%	27%

Median Sales Price

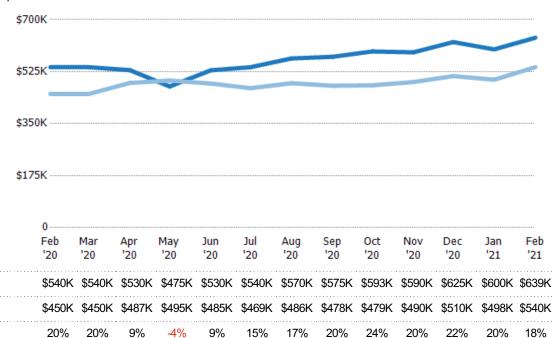
The median sales price of the residential properties sold each month.



Month/		
Year	Price	% Chg.
Feb '21	\$639K	18.3%
Feb '20	\$540K	20%
Feb '19	\$450K	-4.6%

Current Year

Prior Year



Average Sales Price per Sq Ft

Percent Change from Prior Year

The average of the sales price divided by the living area of properties sold each month

0

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt., Mobile/Manufactured, Single Family

Month/ Year	Price/sq ft	% Chg.
Feb '21	\$331	19.7%
Feb '20	\$277	10%
Feb '19	\$252	-6.4%

Percent Change from Prior Year

iiviiiy a	area or properties sord each month.
\$400	
\$300	
\$200	
\$100	

'20	'20	'20	'20	'20		'20	'20	'20	'20	'20	'21		
 \$277	\$278	\$278	\$272	\$270	\$280	\$286	\$286	\$299	\$303	\$310	\$313	\$331	
\$252	\$257	\$256	\$255	\$255	\$251	\$250	\$250	\$253	\$263	\$261	\$268	\$277	
10%	8%	8%	7%	6%	12%	14%	15%	18%	15%	19%	17%	20%	

Current Year
Prior Year



Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.

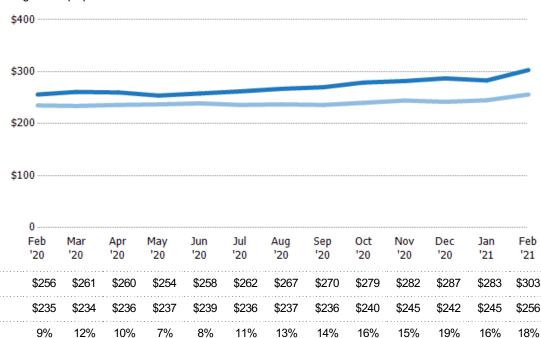
Filters Used
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt.,
Mobile/Manufactured, Single Family

Month/ Year	Price/sq ft	% Chg.
Feb '21	\$303	18.4%
Feb '20	\$256	8.9%
Feb '19	\$235	-6%

Percent Change from Prior Year

Current Year

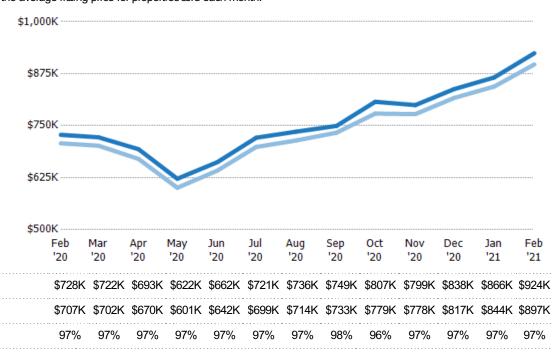
Prior Year



Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt.,
Mobile/Manufactured, Single Family





Avg List Price

Avg Sales Price

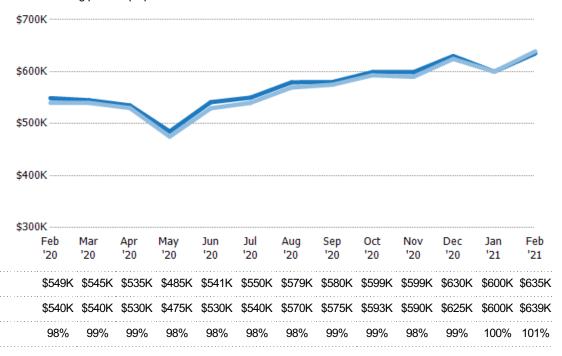
Avg Sales Price as a % of Avg List Price



Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.





Average Sales Price vs Average Est Value

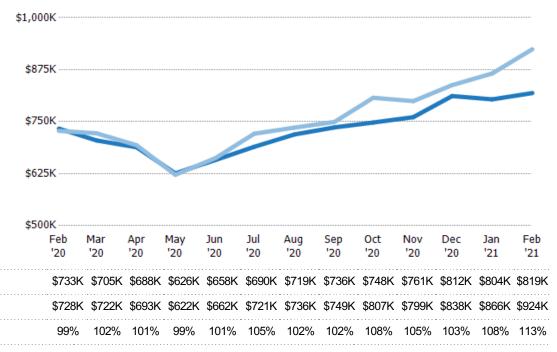
The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt., Mobile/Manufactured, Single Family

Med Sales Price as a % of Med List Price

Median List Price

Median Sales Price





Avg Est Value

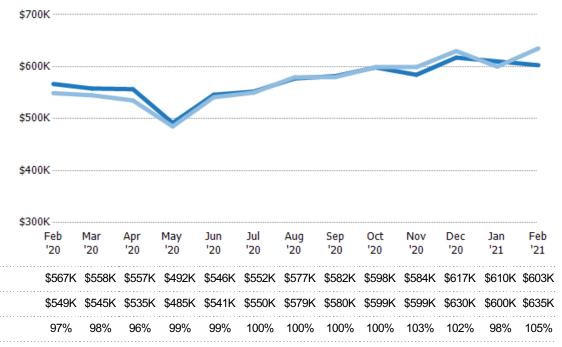
Avg Sales Price

Avg Sales Price as a % of Avg Est Value

Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.





Distressed Listings

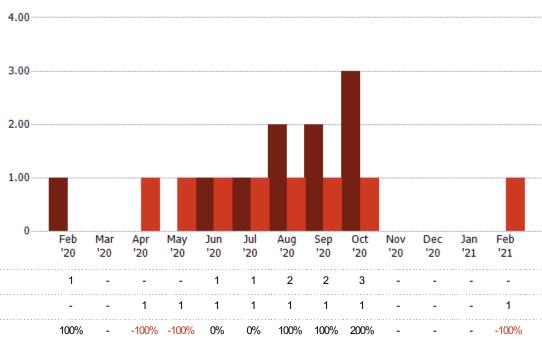
Median Est Value

Median Sales Price

The number of distressed residential properties that were for sale at the end of each month.



Med Sales Price as a % of Med Est Value



Current Year

Percent Change from Prior Year

Prior Year



Distressed Sales

The count of distressed residential properties sold each month.



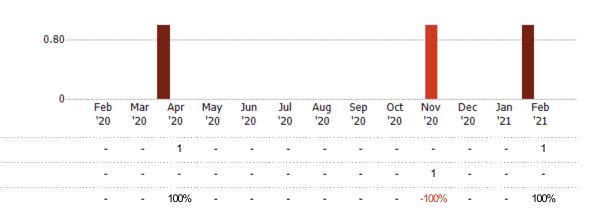
Current Year

Prior Year

Percent Change from Prior Year











Sales Activity by ZIP

Feb 2021

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Avg Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR
85250			60	\$34,708,924	\$578,482	\$482,500	\$296	\$293	34
85251			119	\$62,268,950	\$523,268	\$441,000	\$330	\$308	42
85253			1	\$2,079,000	\$2,079,000	\$2,079,000	\$669	\$669	20
85254			76	\$54,697,346	\$719,702	\$647,500	\$333	\$292	35
85255			163	\$232,764,279	\$1,428,002	\$915,000	\$359	\$327	37
85257			61	\$26,754,833	\$438,604	\$450,000	\$268	\$277	29
85258			94	\$61,998,399	\$659,557	\$596,500	\$321	\$307	30
85259			54	\$55,890,708	\$1,035,013	\$746,500	\$301	\$282	41
85260			85	\$54,215,954	\$637,835	\$535,000	\$283	\$272	33
85262			81	\$118,006,051	\$1,456,865	\$1,025,000	\$375	\$327	48
85266			38	\$43,124,350	\$1,134,851	\$1,042,500	\$325	\$326	48
85268			1	\$544,473	\$544,473	\$544,473	\$220	\$220	292
Other			2	\$2,036,000	\$1,018,000	\$1,018,000	\$743	\$743	117



