# 2021

## **NEW RIVER** MARKET REPORT February 2021



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### Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

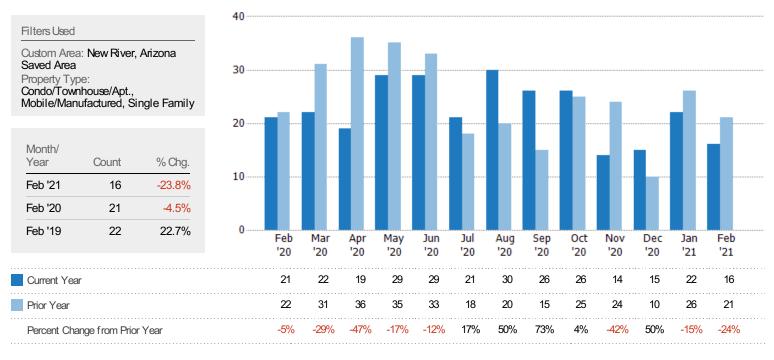
+/-	YTD 2020	YTD 2021	+/-	Feb 2020	Feb 2021	Key Metrics
						Listing Activity Charts Metrics
-19.1%	47	38	-23.8%	21	16	New Listing Count
-3.3%	\$19,295,277	\$18,666,525	-2.3%	\$8,419,488	\$8,227,750	New Listing Volume
	N⁄A	N∕A	-28.6%	35	25	Active Listing Count
	N⁄A	N⁄A	-13.5%	\$16,782,587	\$14,516,199	Active Listing Volume
+27.5%	\$452,156	\$576,635	+21.1%	\$479,502	\$580,648	Average Listing Price
+15%	\$432,376	\$497,269	+5.2%	\$475,000	\$499,900	Median Listing Price
+33.8%	\$189	\$253	+30.3%	\$189	\$246	Average Listing Price per Sq Ft
+30.1%	\$191	\$248	+30.1%	\$193	\$251	Median Listing Price per Sq Ft
-33%	62.45	41.83	-17%	47	39	Median Days in RPR
-50.4%	3.3	1.6	-28.6%	2.1	1.5	Months of Inventory
+30.8%	30.34%	61.11%	+19.4%	48.57%	68%	Absorption Rate
						Sales Activity Charts Metrics
-49.3%	69	35	-63.4%	41	15	New Pending Sales Count
-38.2%	\$26,224,560	\$16,207,324	-53.8%	\$15,467,170	\$7,144,849	New Pending Sales Volume
	N⁄A	N⁄A	-	35	-	Pending Sales Count
	N⁄A	N⁄A	-	\$13,664,270	_	Pending Sales Volume
-9.1%	33	30	-18.8%	16	13	Closed Sales Count
+8.3%	\$12,388,145	\$13,415,833	+6.2%	\$5,475,887	\$5,814,900	Cloæd Sales Volume
+19.1%	\$375,398	\$447,194	+30.7%	\$342,243	\$447,300	Average Sales Price
+20.5%	\$371,239	\$447,167	+30.1%	\$345,994	\$450,000	Median Sales Price
+32.2%	\$168	\$223	+48.2%	\$170	\$251	Average Sales Price per Sq Ft
+28.2%	\$167	\$213	+38.5%	\$163	\$225	Median Sales Price per Sq Ft
						Distressed Charts Metrics
•••••	N⁄A	N⁄A	-	_	-	Distressed Listing Count





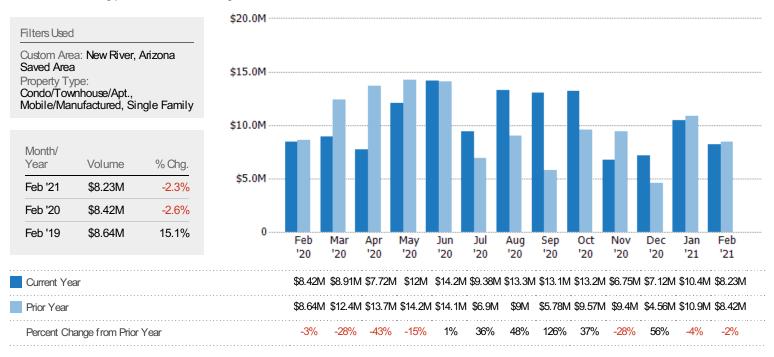
#### New Listings

The number of new residential listings that were added each month.



#### New Listing Volume

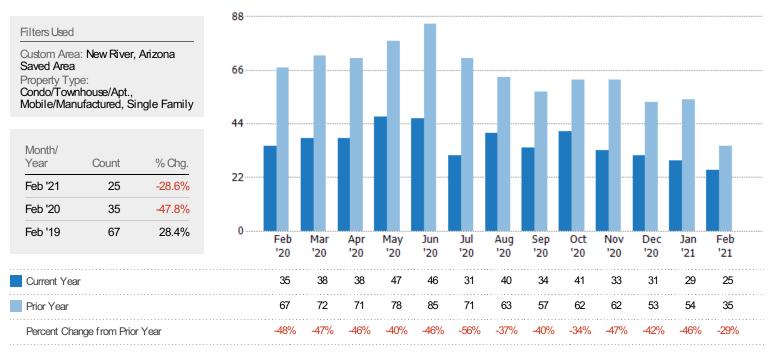
The sum of the listing price of residential listings that were added each month.





#### Active Listings

The number of active residential listings at the end of each month.



#### Active Listing Volume

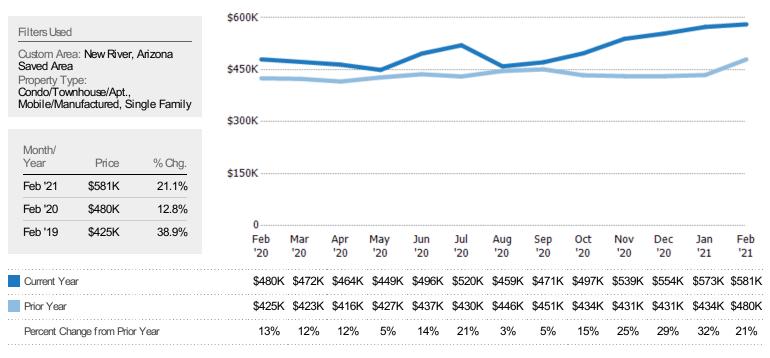
The sum of the listing price of active residential listings at the end of each month.





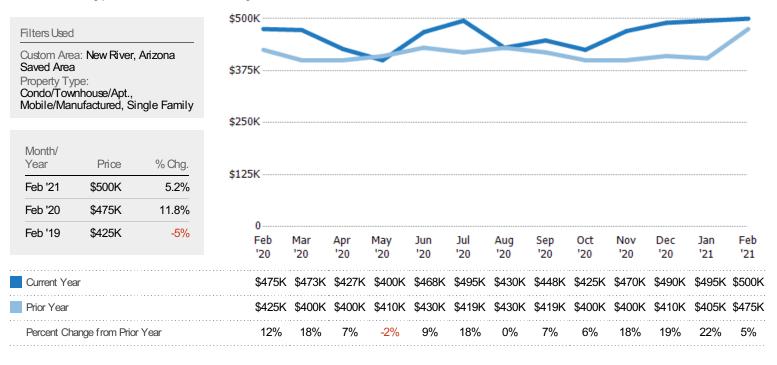
#### Average Listing Price

The average listing price of active residential listings at the end of each month.



#### Median Listing Price

The median listing price of active residential listings at the end of each month.

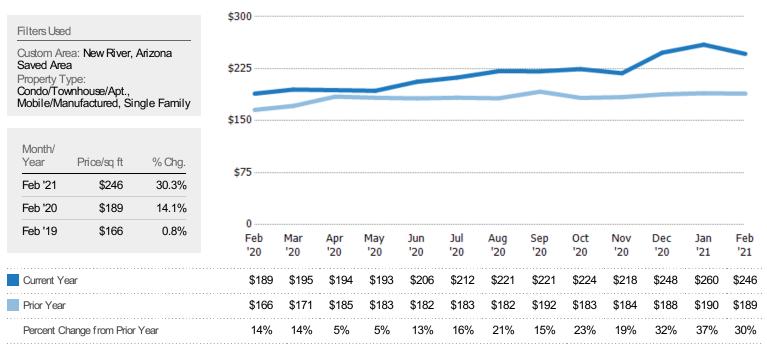






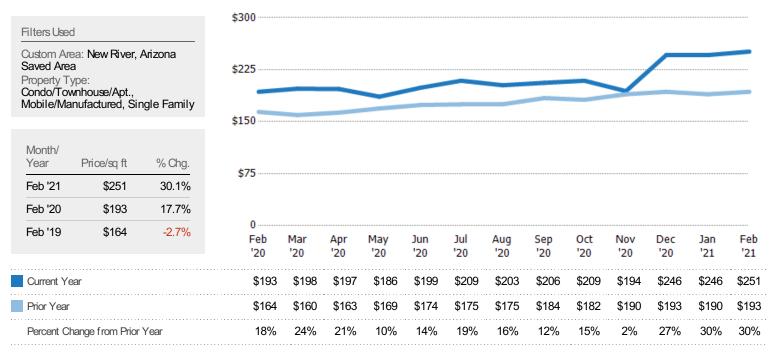
#### Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.



#### Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

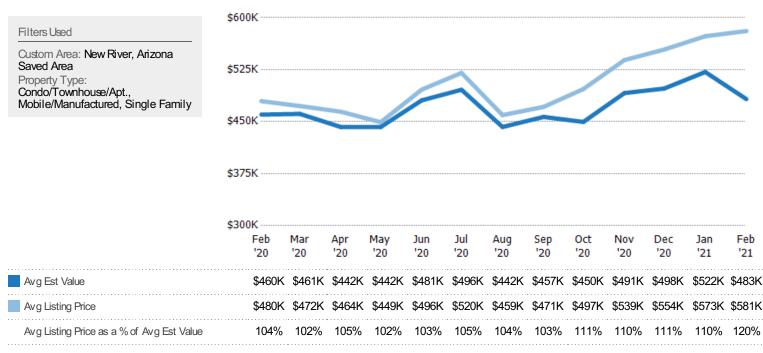






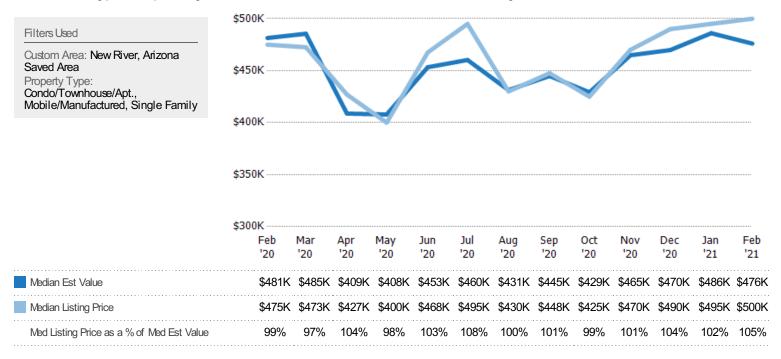
#### Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.



#### Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.



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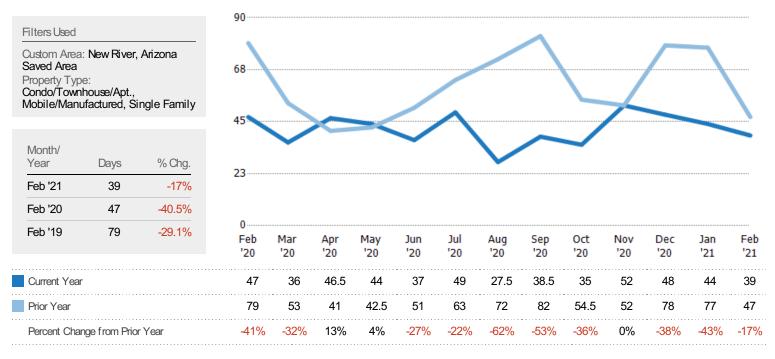


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#### Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.



#### Months of Inventory

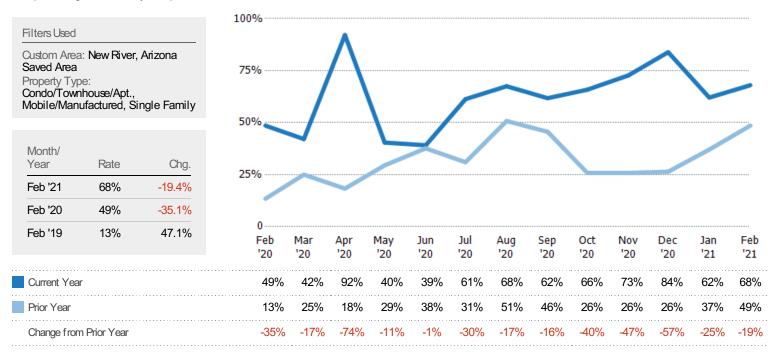
The number of months it would take to exhaust active listings at the current sales rate.





#### Absorption Rate

The percentage of inventory sold per month.



#### Active/Pending/Sold Units

The number of residential properties that were Active, Pending and Sold each month.

Filters Used	50												
Custom Area: New River, Arizona Saved Area Property Type: Condo/Townhouse/Apt., Mobile/Manufactured, Single Family	38 25	$\langle$			\ /							_	
	13												
	13 0 Feb '20	Mar '20	Apr '20	May '20	Jun '20	Jul '20	Aug '20	Sep '20	Oct '20	Nov '20	Dec '20	Jan '21	Fet '21
Active	0 Feb												'21
Active Pending	0 Feb '20	'20	'20	'20	'20	'20	'20	'20	'20	'20	'20	'21	

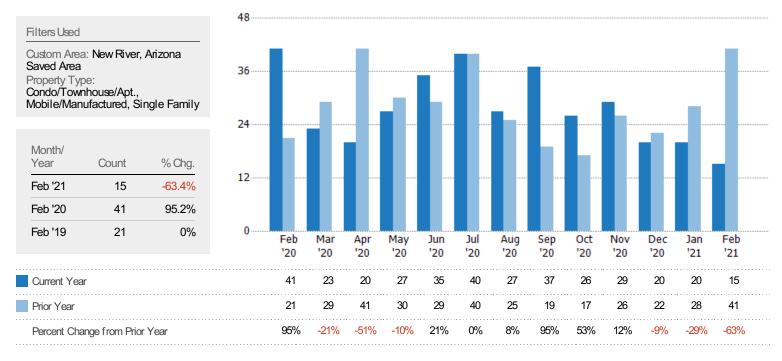


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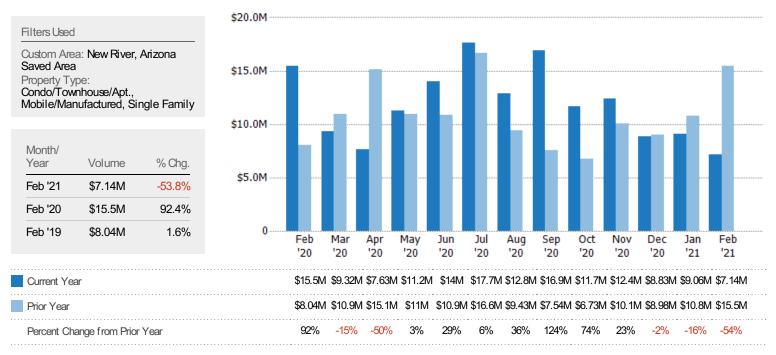
#### New Pending Sales

The number of residential properties with accepted offers that were added each month.



#### New Pending Sales Volume

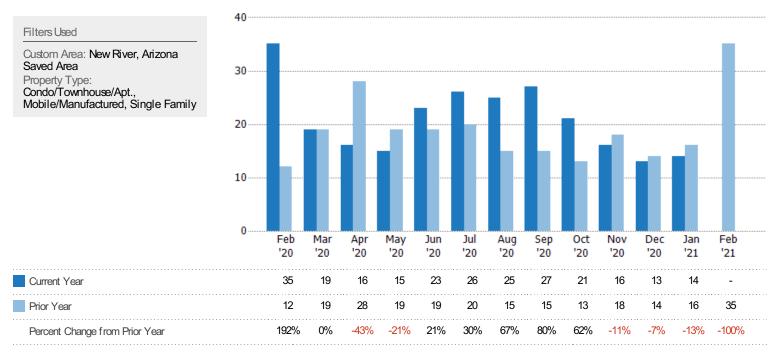
The sum of the sales price of residential properties with accepted offers that were added each month.





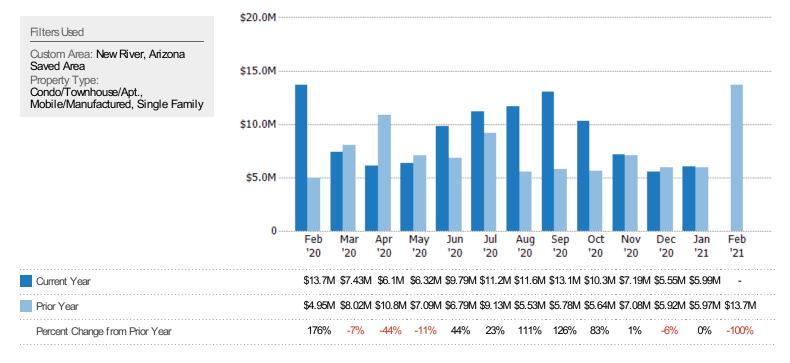
#### Pending Sales

The number of residential properties with accepted offers that were available at the end each month.



#### Pending Sales Volume

The sum of the sales price of residential properties with accepted offers that were available at the end of each month.

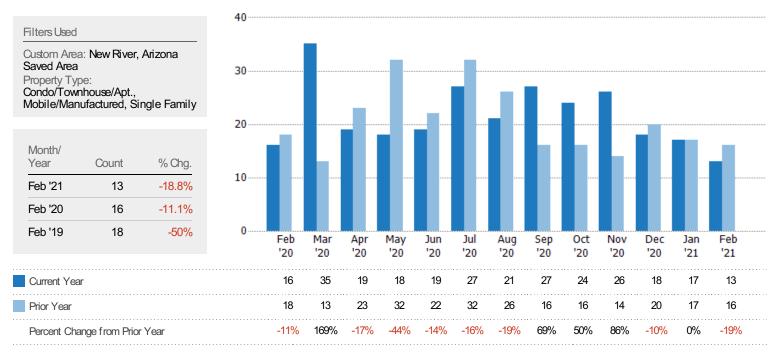






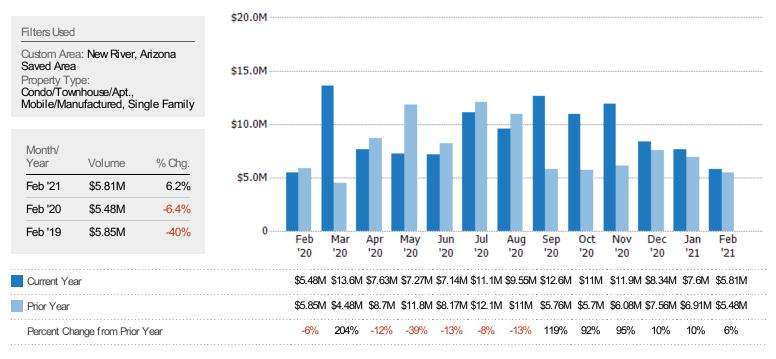
#### Closed Sales

The total number of residential properties sold each month.



#### Closed Sales Volume

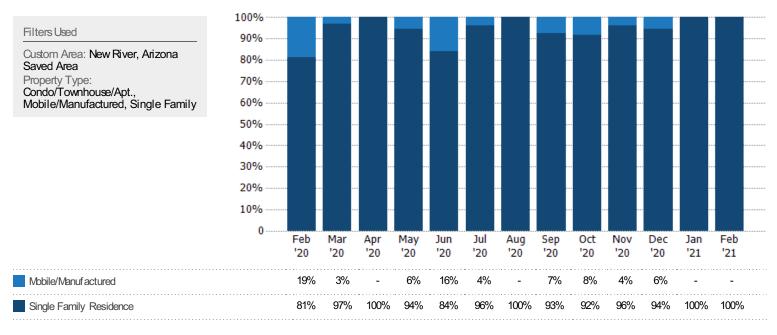
The sum of the sales price of residential properties sold each month.





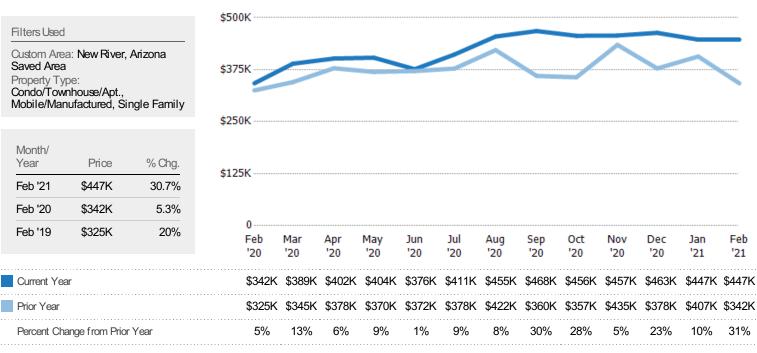
#### Closed Sales by Property Type

The percentage of residential properties sold each month by property type.



#### Average Sales Price

The average sales price of the residential properties sold each month.

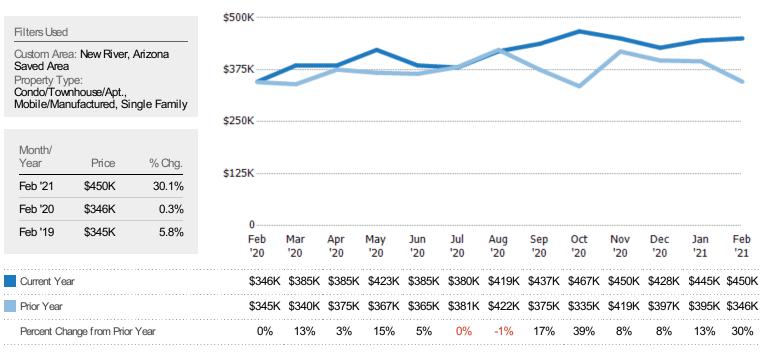






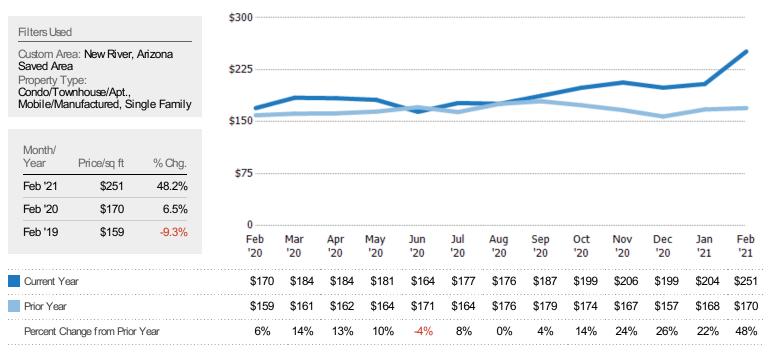
#### Median Sales Price

The median sales price of the residential properties sold each month.



#### Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

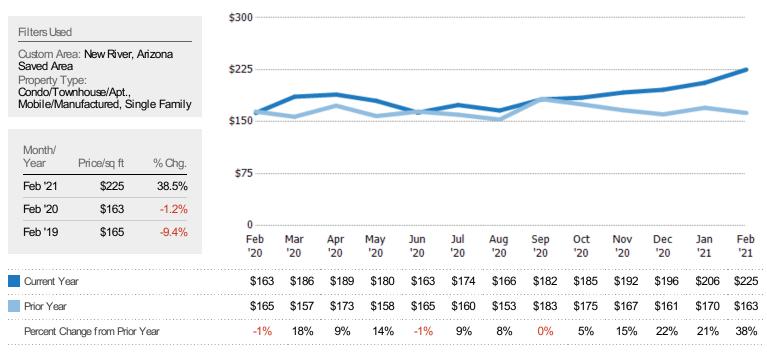






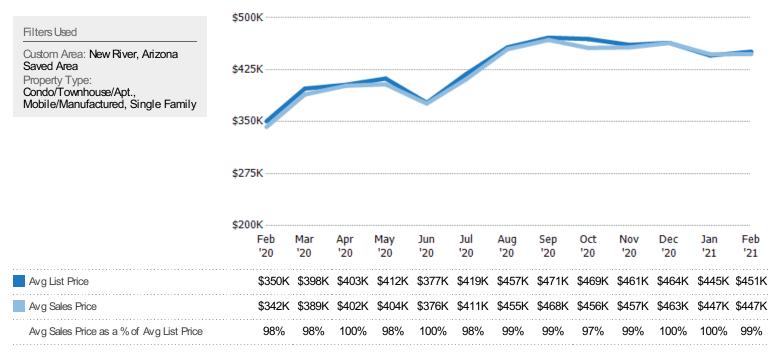
#### Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.



#### Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

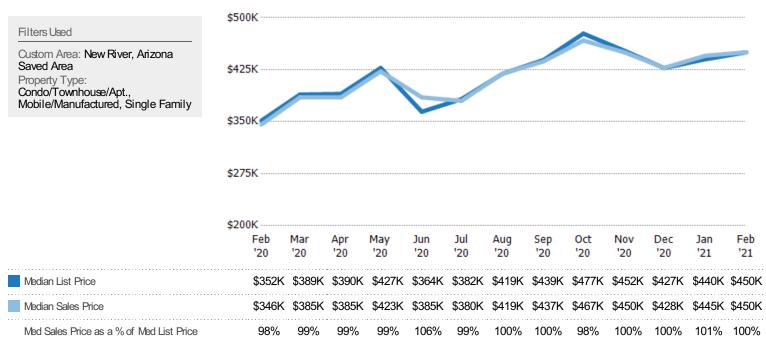






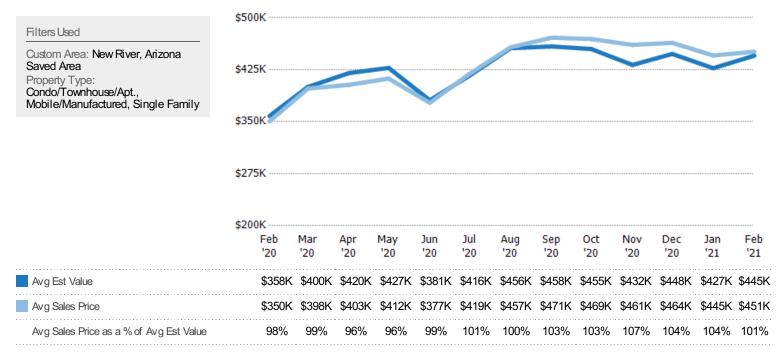
#### Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.



#### Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.







#### Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.









## Sales Activity by ZIP

Feb 2021

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR
85087			13	\$5,814,900	\$447,300	\$450,000	\$248	\$225	35

