

# PARADISE VALLEY MARKET REPORT DECEMBER 2020



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# Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

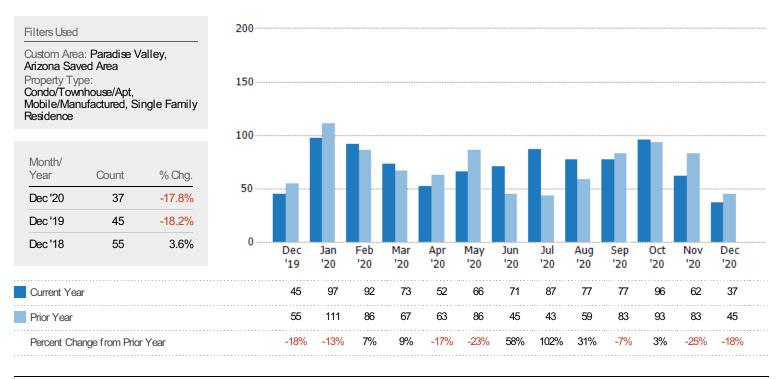
+/-	YTD 2019	YTD 2020	+/-	Dec 2019	Dec 2020	Key Metrics
						Listing Activity Charts Metrics
+2.7%	864	887	-17.8%	45	37	New Listing Count
+11.8%	\$2,092,065,467	\$2,338,855,454	-2.6%	\$118,437,969	\$115,302,477	New Listing Volume
	N/A	N/A	-44.2%	310	173	Active Listing Count
	N/A	N/A	-28.4%	\$957,704,299	\$685,348,854	Active Listing Volume
+13.2%	\$2,918,408	\$3,302,519	+28.2%	\$3,089,369	\$3,961,554	Average Listing Price
+17.1%	\$2,307,728	\$2,702,195	+38%	\$2,387,000	\$3,295,000	Median Listing Price
+11.8%	\$475	\$531	+21.9%	\$493	\$601	Average Listing Price per Sq Ft
+12.2%	\$435	\$488	+25.2%	\$443	\$554	Median Listing Price per Sq Ft
-11.3%	103.37	91.69	-11.3%	97	86	Median Days in RPR
-20.1%	7.7	6.2	-50.8%	6	2.9	Months of Inventory
+3.2%	12.92%	16.17%	+17.3%	16.77%	34.1%	Absorption Rate
						Sales Activity Charts Metrics
+30.4%	754	983	-16.7%	60	50	New Pending Sales Count
+39.2%	\$1,553,304,434	\$2,161,740,402	-13.3%	\$132,014,628	\$114,489,000	New Pending Sales Volume
	N/A	N/A	+18.6%	59	70	Pending Sales Count
	N/A	N/A	+34.6%	\$138,530,741	\$186,507,297	Pending Sales Volume
+24.1%	531	659	+47.8%	46	68	Closed Sales Count
+34.4%	\$1,016,547,029	\$1,366,510,054	+59.2%	\$95,561,617	\$152,158,945	Closed Sales Volume
+8.3%	\$1,914,401	\$2,073,612	+7.7%	\$2,077,426	\$2,237,632	Average Sales Price
+15.1%	\$1,483,626	\$1,707,415	+11.6%	\$1,782,500	\$1,990,000	Median Sales Price
+8.6%	\$409	\$444	+0.8%	\$469	\$472	Average Sales Price per Sq Ft
+12.3%	\$366	\$411	+10.1%	\$397	\$437	Median Sales Price per Sq Ft
						Distressed Charts Metrics
	N/A	N/A	-	_	_	Distressed Listing Count





## New Listings

The number of new residential listings that were added each month.



## New Listing Volume

The sum of the listing price of residential listings that were added each month.







## Active Listings

The number of active residential listings at the end of each month.



## Active Listing Volume

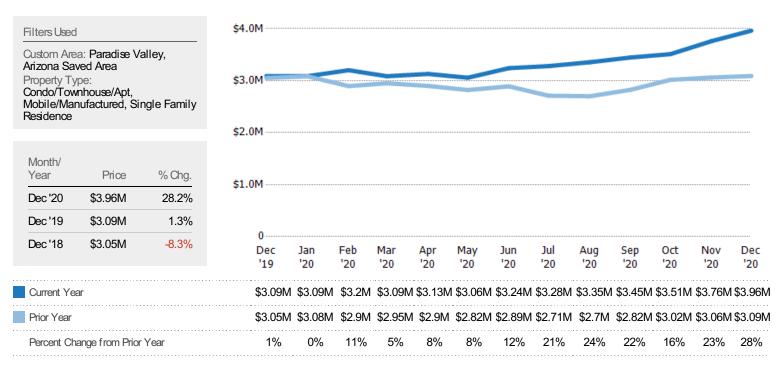
The sum of the listing price of active residential listings at the end of each month.





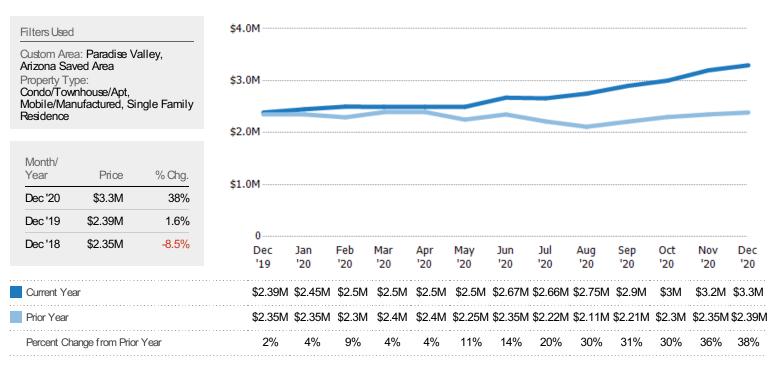
#### Average Listing Price

The average listing price of active residential listings at the end of each month.



## Median Listing Price

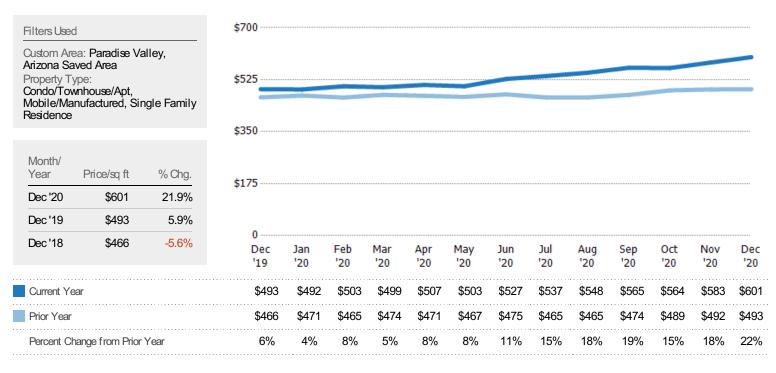
The median listing price of active residential listings at the end of each month.





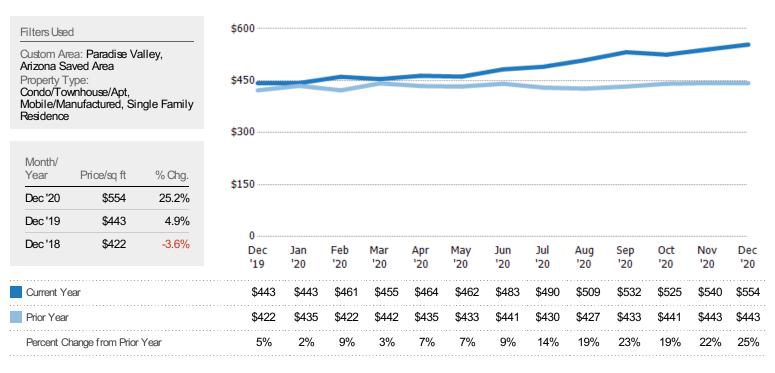
#### Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.



## Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

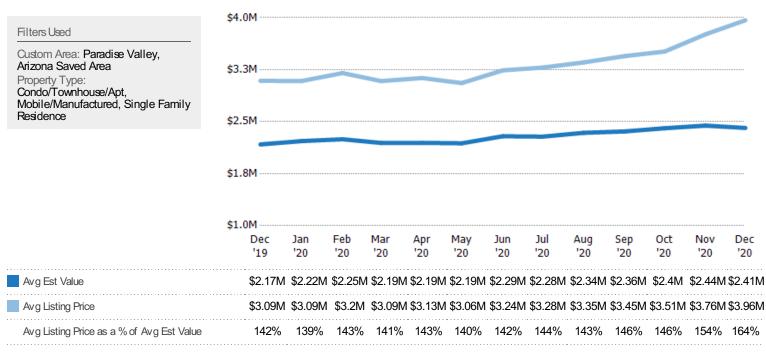






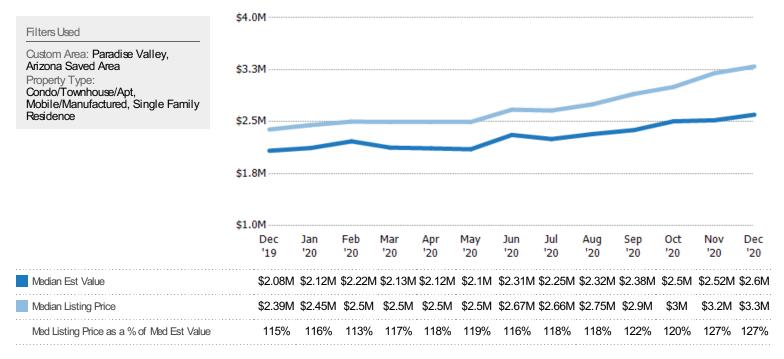
#### Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.



#### Median Listing Price vs Median Est Value

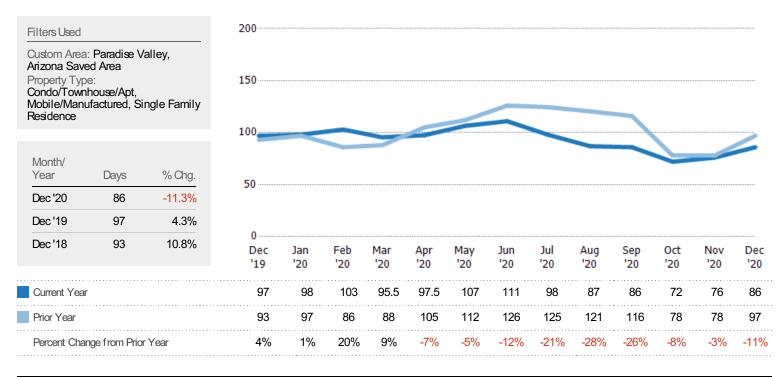
The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.





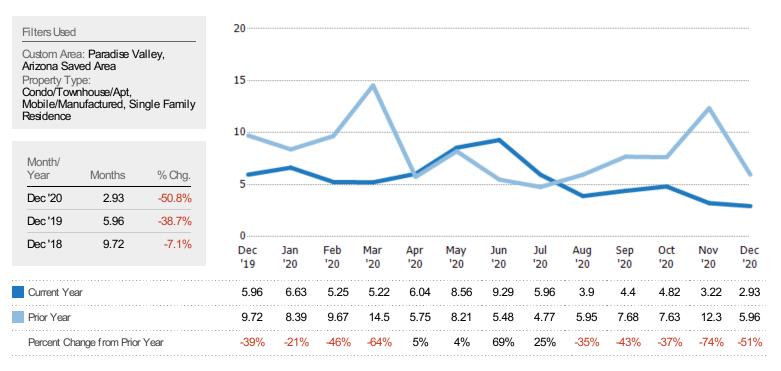
#### Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.



## Months of Inventory

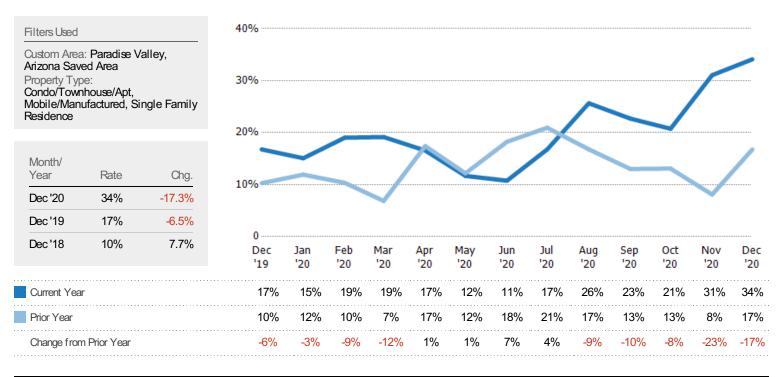
The number of months it would take to exhaust active listings at the current sales rate.





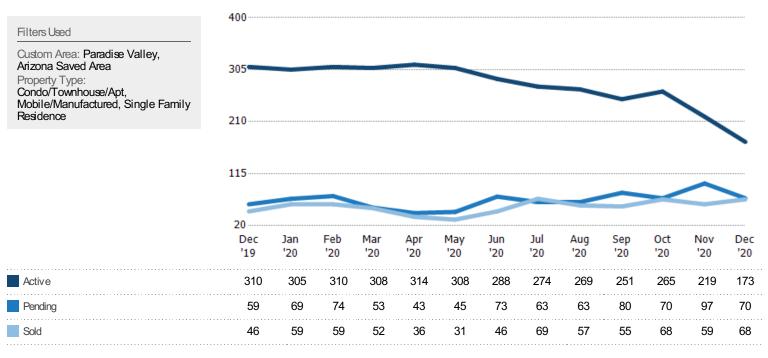
#### Absorption Rate

The percentage of inventory sold per month.



## Active/Pending/Sold Units

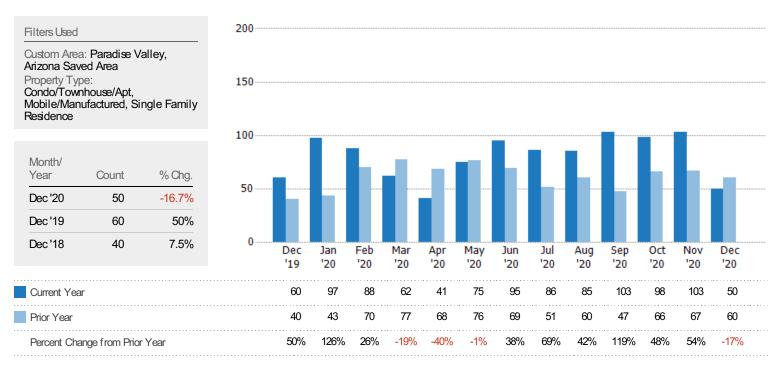
The number of residential properties that were Active, Pending and Sold each month.





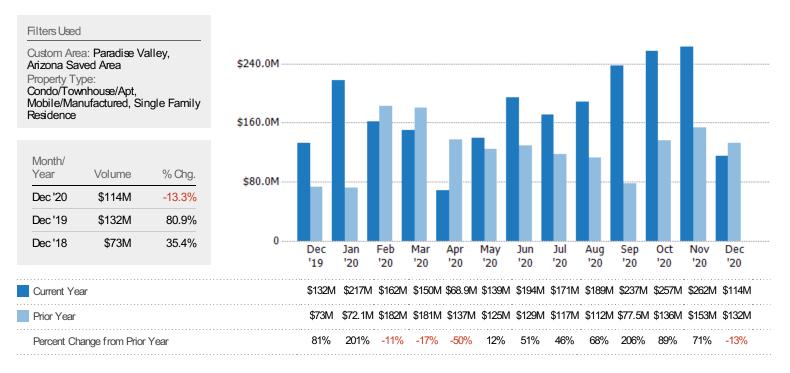
#### New Pending Sales

The number of residential properties with accepted offers that were added each month.



## New Pending Sales Volume

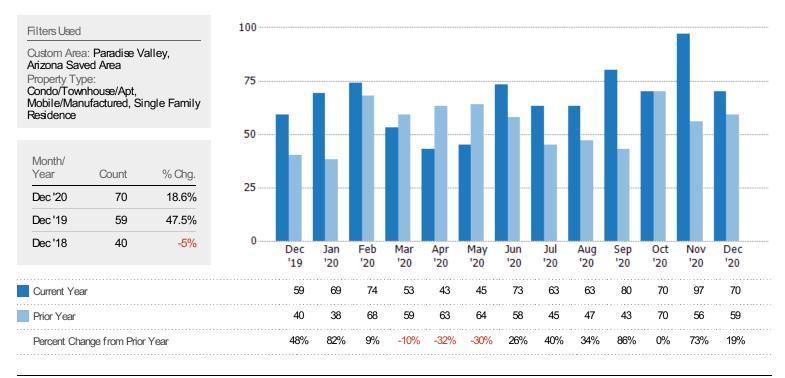
The sum of the sales price of residential properties with accepted offers that were added each month.





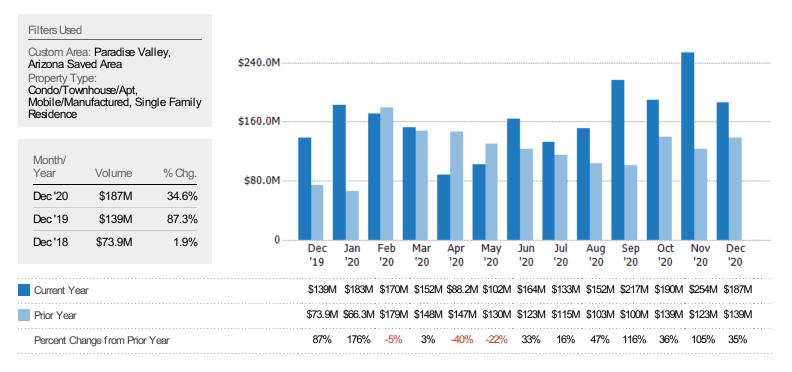
## Pending Sales

The number of residential properties with accepted offers that were available at the end each month.



## Pending Sales Volume

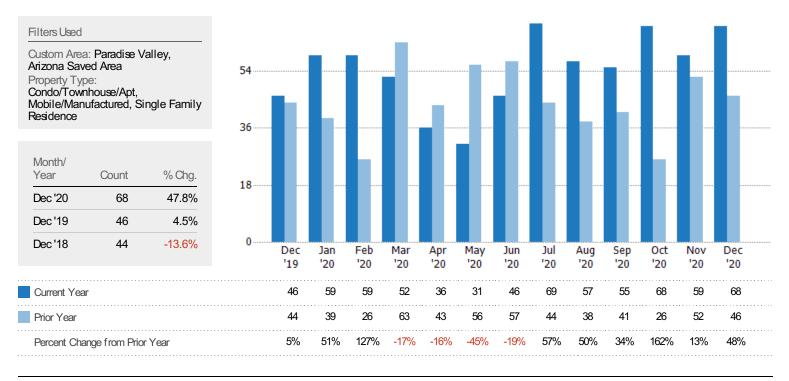
The sum of the sales price of residential properties with accepted offers that were available at the end of each month.





## **Closed Sales**

The total number of residential properties sold each month.



## Closed Sales Volume

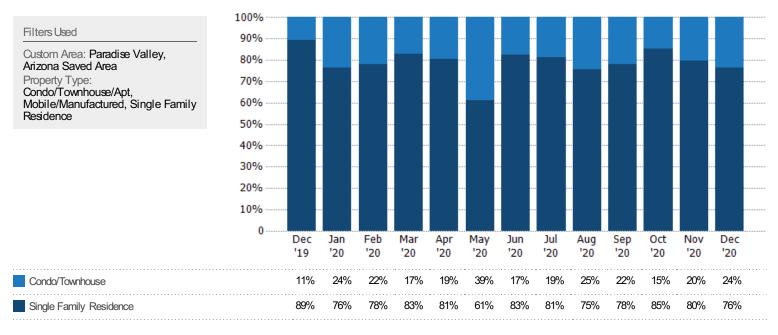
The sum of the sales price of residential properties sold each month.





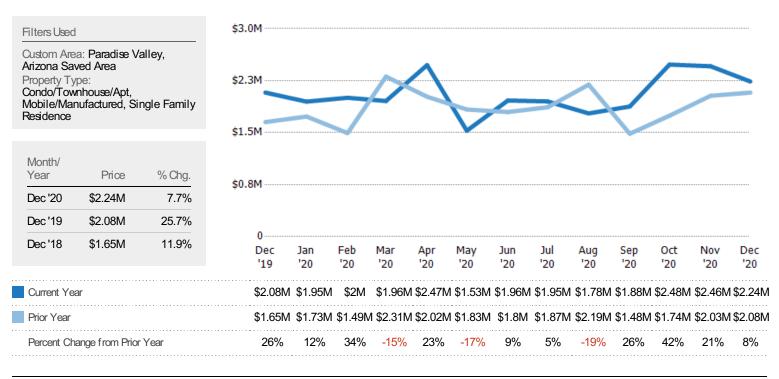
#### Closed Sales by Property Type

The percentage of residential properties sold each month by property type.



### Average Sales Price

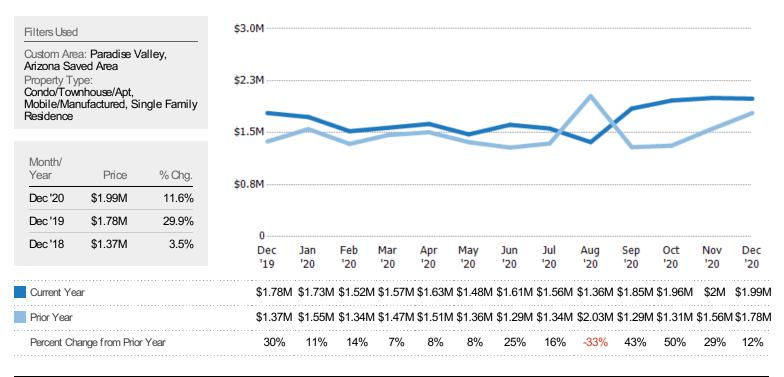
The average sales price of the residential properties sold each month.





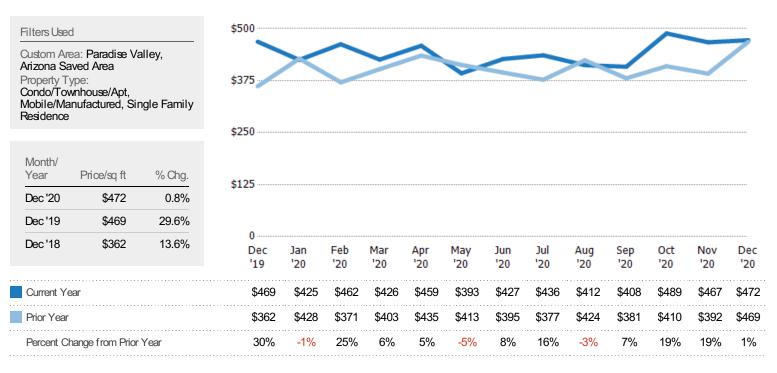
#### Median Sales Price

The median sales price of the residential properties sold each month.



## Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.







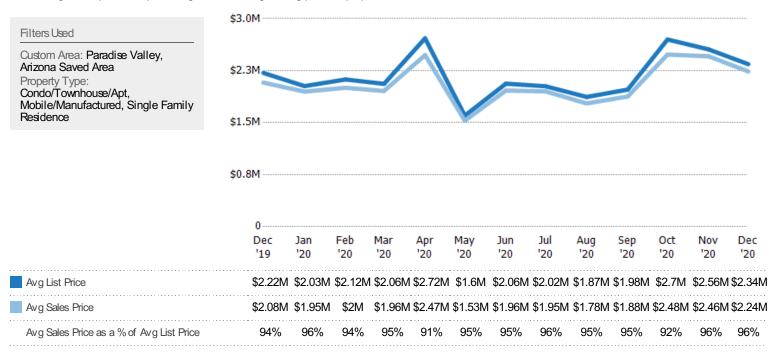
#### Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.



## Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.





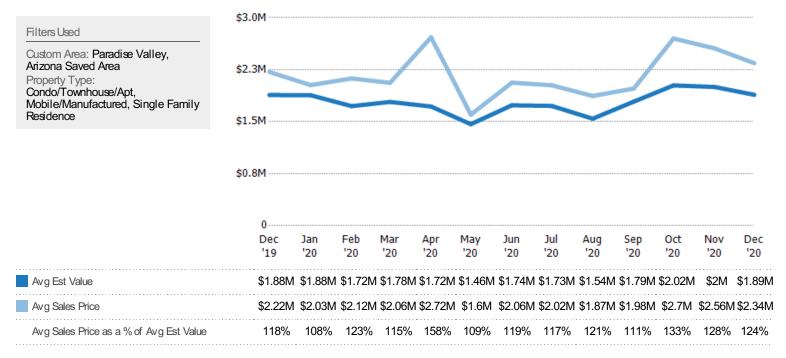
#### Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.



#### Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.





#### Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.



#### Distressed Listings

The number of distressed residential properties that were for sale at the end of each month.

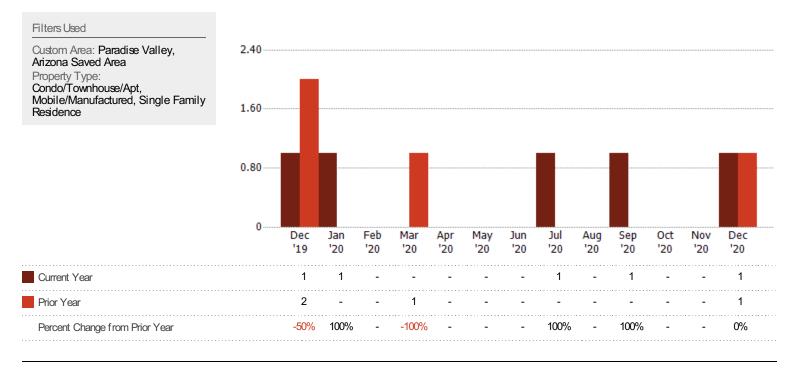






#### **Distressed Sales**

The count of distressed residential properties sold each month.









# Market Data Report

# Sales Activity by ZIP

Dec 2020

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR
85253	70	\$186,507,297	68	\$152,158,945	\$2,237,632	\$1,990,000	\$453	\$420	64

