

# CAVE CREEK MARKET REPORT JULY 2020



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# Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

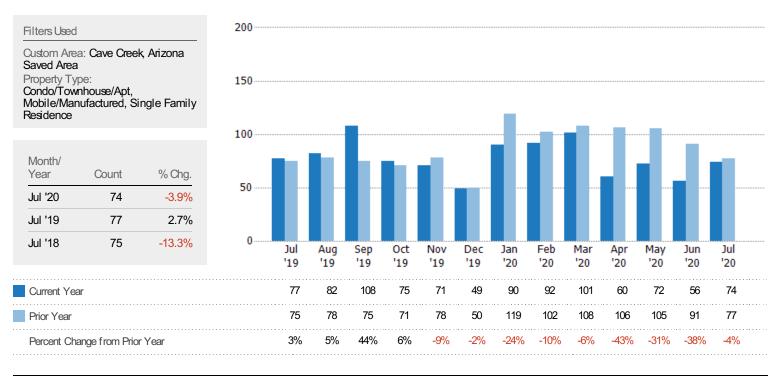
Key Metrics	Jul 2020	Jul 2019	+/-	YTD 2020	YTD 2019	+/-
ng Activity Charts Metrics						
New Listing Count	74	77	-3.9%	545	708	-23%
New Listing Volume	\$49,485,838	\$46,048,469	+7.5%	\$341,569,052	\$414,130,326	-17.5%
Active Listing Count	131	222	-41%	NA	NA	
Active Listing Volume	\$119,419,176	\$171,247,587	-30.3%	NA	NA	
Average Listing Price	\$911,597	\$771,386	+18.2%	\$844,847	\$761,857	+10.9%
Median Listing Price	\$740,000	\$619,750	+19.4%	\$692,395	\$600,562	+15.3%
Average Listing Price per Sq Ft	\$299	\$249	+19.8%	\$280	\$247	+13.2%
Median Listing Price per Sq Ft	\$252	\$219	+15.3%	\$244	\$215	+13.2%
Median Days in RPR	56	62	-9.7%	69.78	63.09	+10.6%
Months of Inventory	1.7	2.4	-28.4%	2.5	3.8	-33.4%
Absorption Rate	57.25%	40.99%	+16.3%	39.89%	26.57%	+13.3%
s Activity Charts Metrics						
New Pending Sales Count	99	92	+7.6%	678	714	-5%
New Pending Sales Volume	\$66,420,131	\$51,191,929	+29.7%	\$422,868,473	\$384,556,725	+10%
Pending Sales Count	102	74	+37.8%	N⁄A	NA	
Pending Sales Volume	\$69,973,956	\$45,460,687	+53.9%	N⁄A	N/A	
Closed Sales Count	72	77	-6.5%	470	529	-11.2%
Closed Sales Volume	\$40,921,130	\$41,562,827	-1.5%	\$273,953,606	\$273,989,086	0%
Average Sales Price	\$568,349	\$539,777	+5.3%	\$582,880	\$517,938	+12.5%
Median Sales Price	\$525,000	\$467,000	+12.4%	\$519,009	\$454,754	+14.1%
Average Sales Price per Sq Ft	\$235	\$215	+9.5%	\$231	\$211	+9.7%
Median Sales Price per Sq Ft	\$225	\$205	+9.5%	\$227	\$205	+10.5%
essed Charts Metrics						
Distressed Listing Count	-	1	-	N/A	NA	





# New Listings

The number of new residential listings that were added each month.



# New Listing Volume

The sum of the listing price of residential listings that were added each month.



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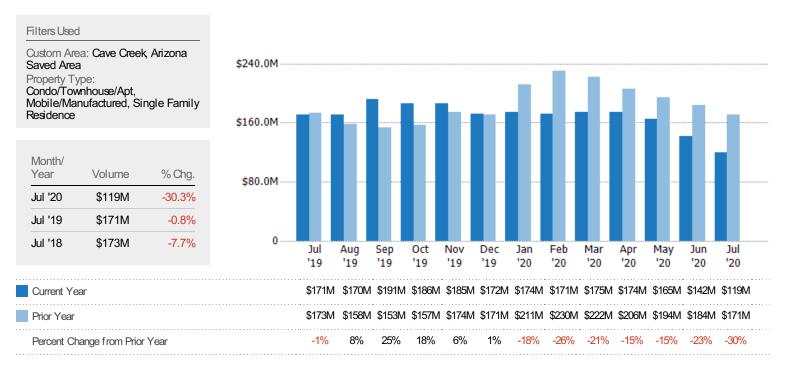
# Active Listings

The number of active residential listings at the end of each month.



# Active Listing Volume

The sum of the listing price of active residential listings at the end of each month.

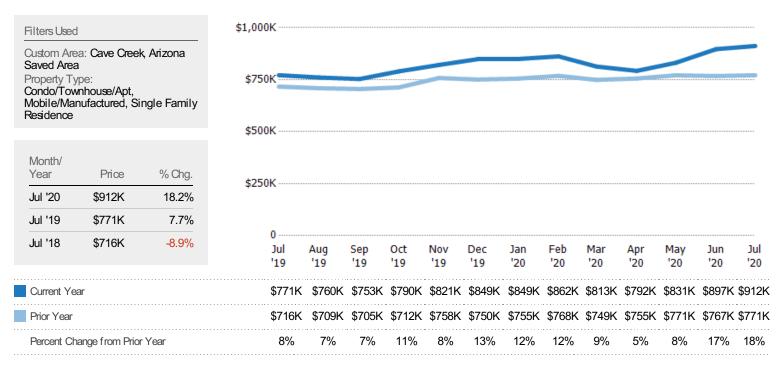






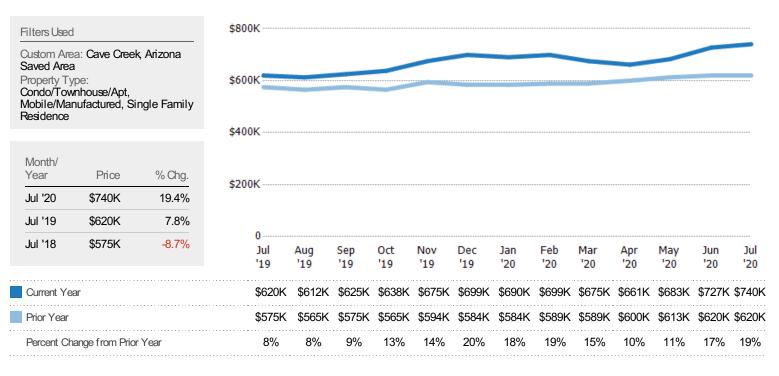
#### Average Listing Price

The average listing price of active residential listings at the end of each month.



## Median Listing Price

The median listing price of active residential listings at the end of each month.

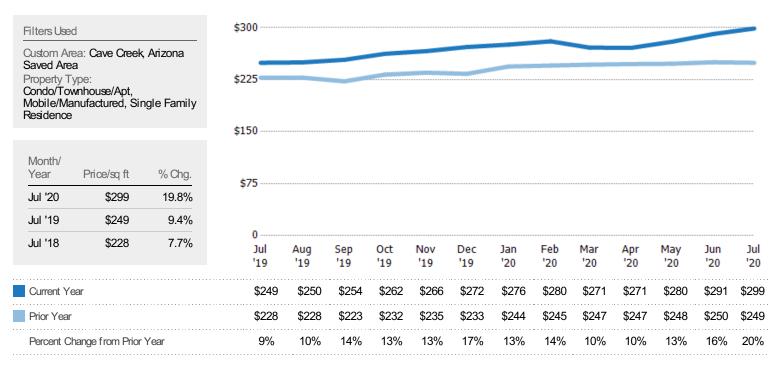






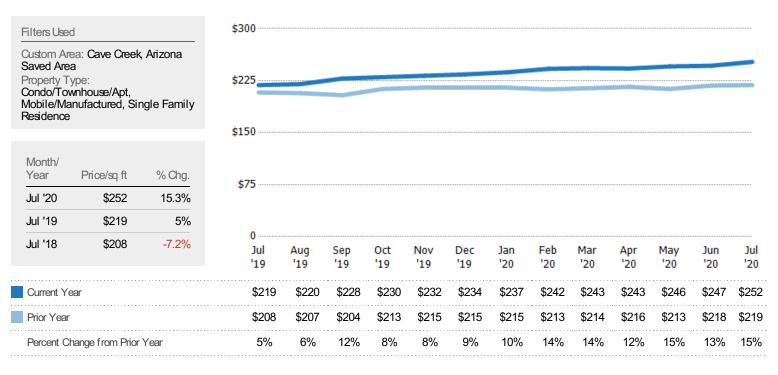
#### Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.



# Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

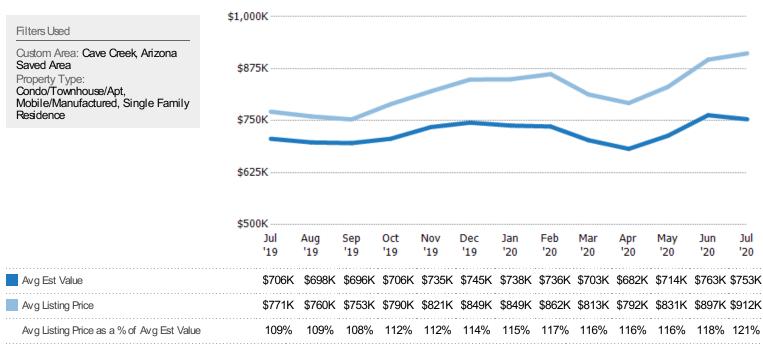






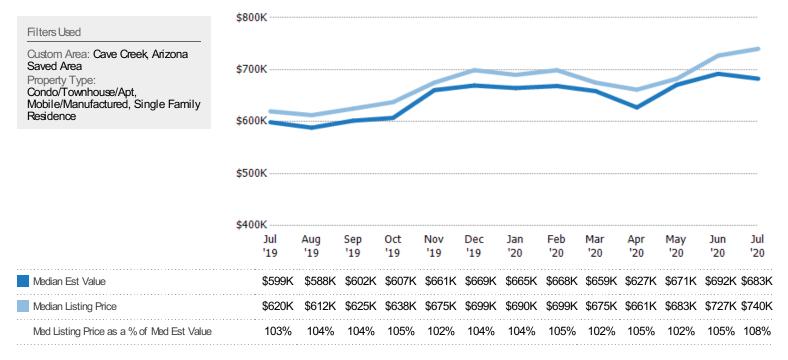
#### Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.



### Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

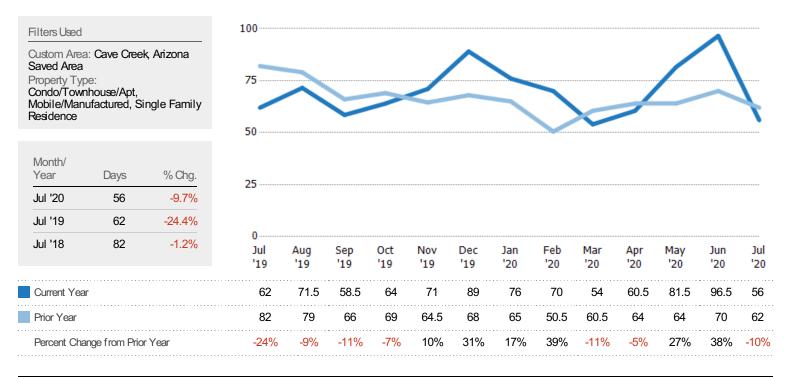






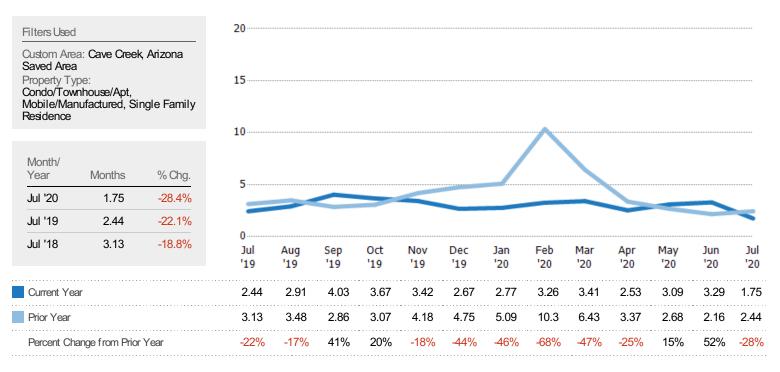
#### Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.



# Months of Inventory

The number of months it would take to exhaust active listings at the current sales rate.

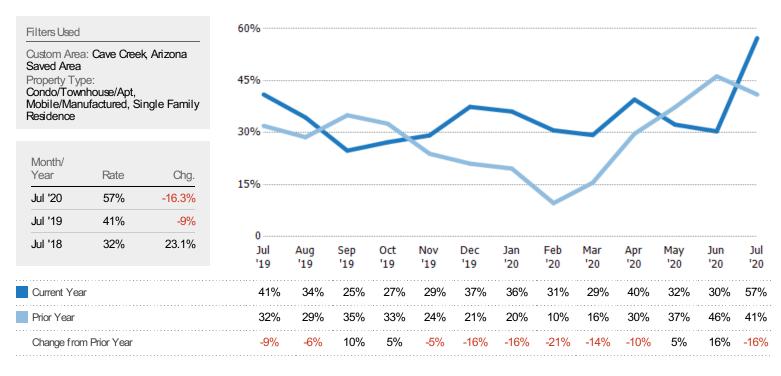






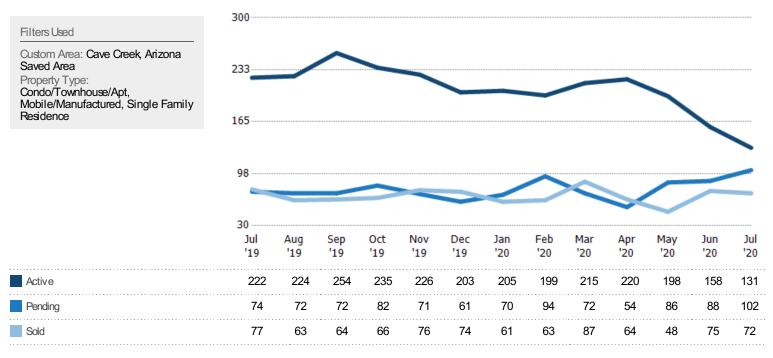
#### Absorption Rate

The percentage of inventory sold per month.



# Active/Pending/Sold Units

The number of residential properties that were Active, Pending and Sold each month.

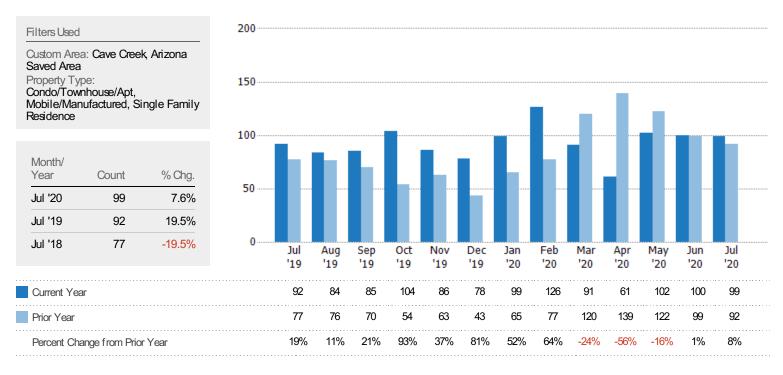






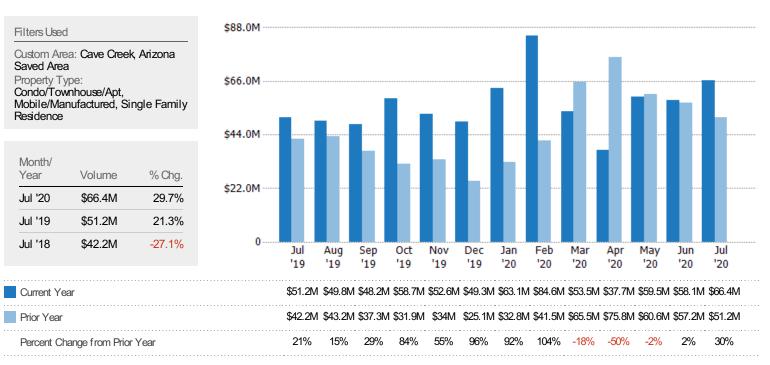
#### New Pending Sales

The number of residential properties with accepted offers that were added each month.



# New Pending Sales Volume

The sum of the sales price of residential properties with accepted offers that were added each month.

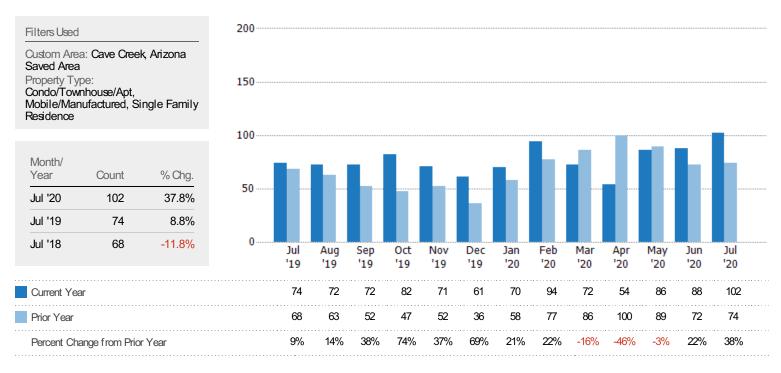






# Pending Sales

The number of residential properties with accepted offers that were available at the end each month.



# Pending Sales Volume

The sum of the sales price of residential properties with accepted offers that were available at the end of each month.

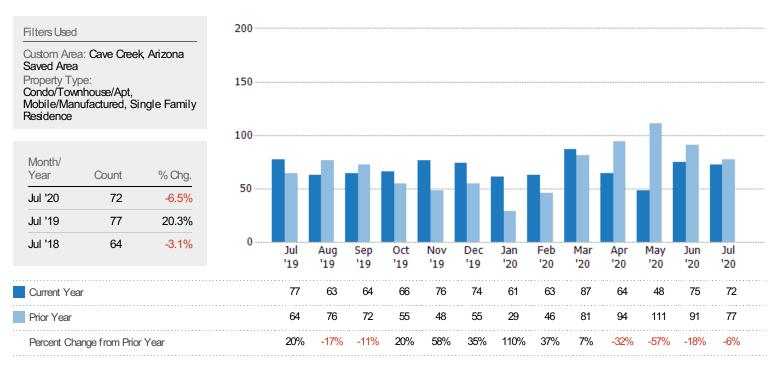






# Closed Sales

The total number of residential properties sold each month.



# Closed Sales Volume

The sum of the sales price of residential properties sold each month.

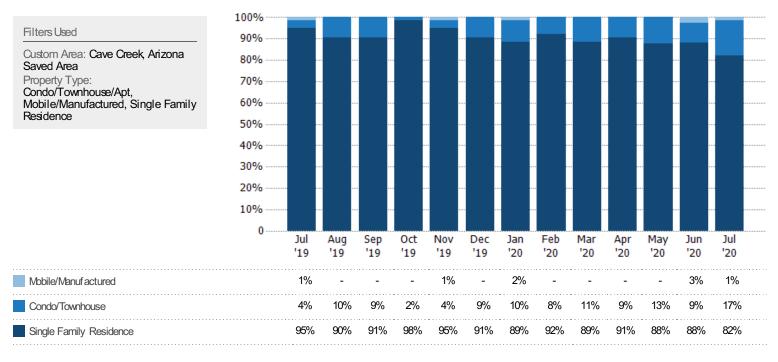






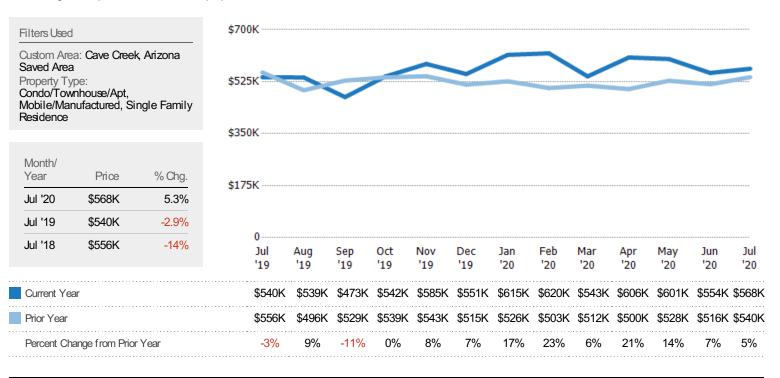
#### Closed Sales by Property Type

The percentage of residential properties sold each month by property type.



#### Average Sales Price

The average sales price of the residential properties sold each month.

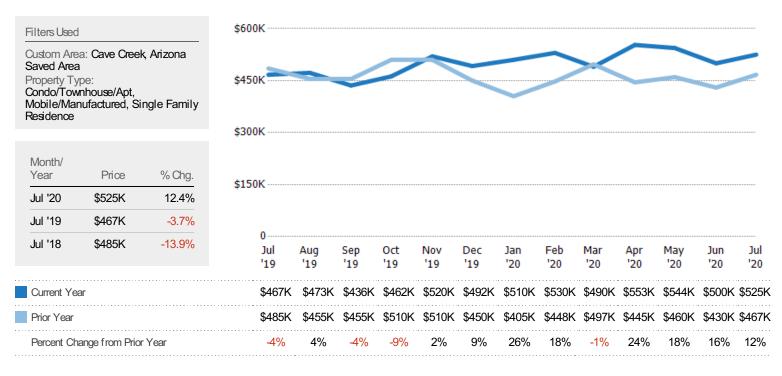






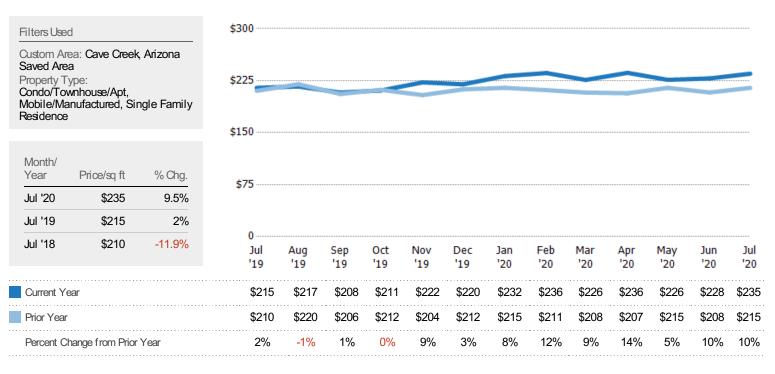
#### Median Sales Price

The median sales price of the residential properties sold each month.



# Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

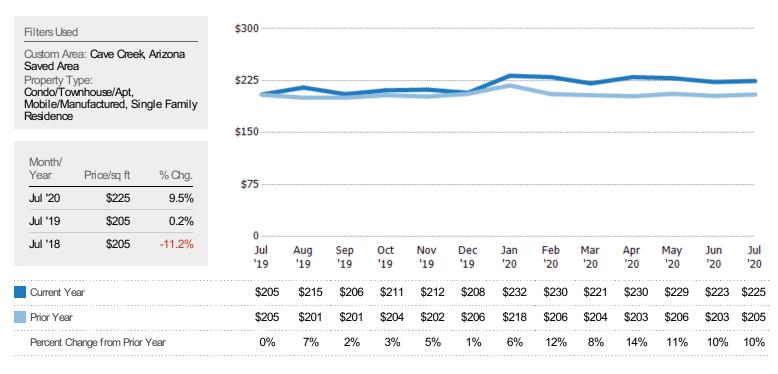






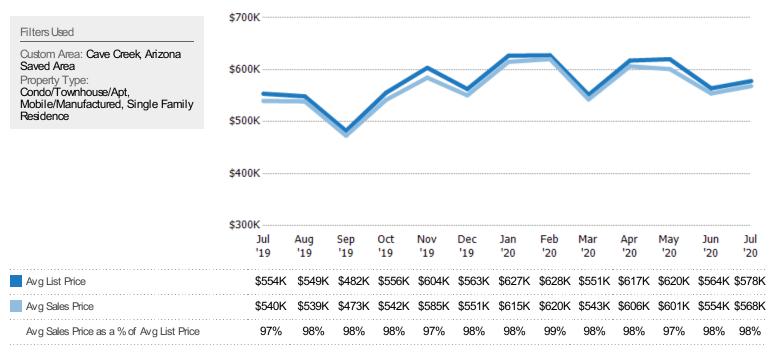
#### Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.



# Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

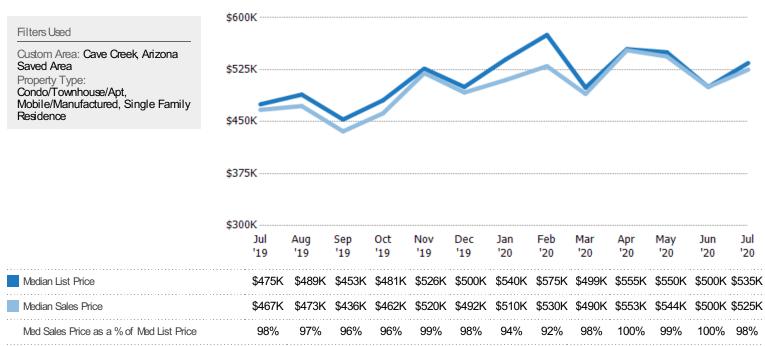






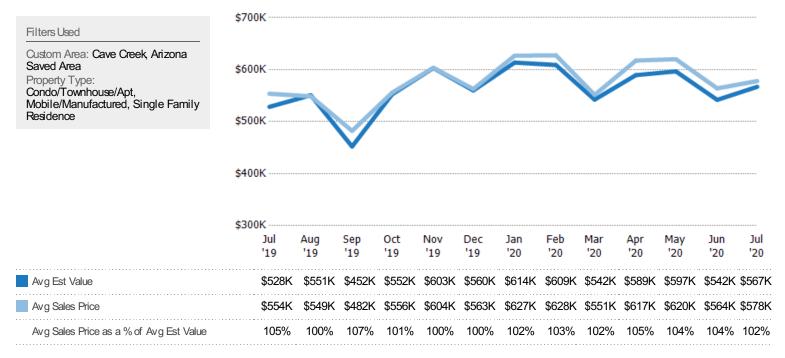
#### Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.



#### Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

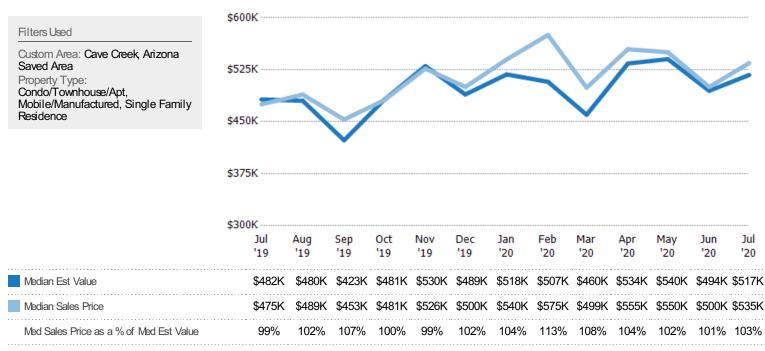


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#### Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.



#### Distressed Listings

The number of distressed residential properties that were for sale at the end of each month.

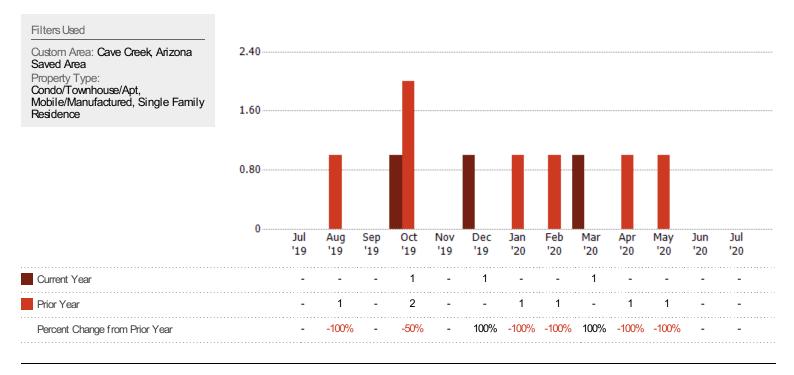






#### **Distressed Sales**

The count of distressed residential properties sold each month.







# Market Data Report

# Sales Activity by ZIP

Jul 2020

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR
85331	102	\$69,973,956	72	\$40,921,130	\$568,349	\$525,000	\$231	\$219	48

