



Scottsdale Area Association of REALTORS® 8600 E Anderson Dr., Suite 200 Scottsdale, AZ 85255 ScottsdaleREALTORS.org 480-945-2651





Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

Key Metrics	May 2020	May 2019	+ / -	YTD 2020	YTD 2019	+ / -
Listing Activity Charts Metrics						
New Listing Count	754	915	-17.6%	4,522	5,091	-11.2%
New Listing Volume	\$578,027,920	\$667,874,268	-13.5%	\$3,440,425,918	\$3,802,269,496	-9.5%
Active Listing Count	_	2,665	-	NA	NA	
Active Listing Volume	_	\$2,873,692,022	-	NA	NA	
Average Listing Price	_	\$1,078,308	-	\$1,211,414	\$1,044,069	+16%
Median Listing Price	_	\$690,000	-	\$792,249	\$677,322	+17%
Average Listing Price per Sq Ft	_	\$298	-	\$333	\$293	+13.9%
Median Listing Price per Sq Ft	_	\$256	-	\$288	\$253	+13.7%
Median Days in RPR	_	70	-	48.69	66.33	-26.6%
Months of Inventory	_	3.2	-100%	2.4	3.7	-36%
Absorption Rate	_	30.97%	-	41.86%	26.79%	+15.1%
Sales Activity Charts Metrics						
New Pending Sales Count	1,047	1,195	-12.4%	4,829	5,054	-4.5%
New Pending Sales Volume	\$725,262,439	\$797,291,364	-9%	\$3,437,493,678	\$3,319,872,059	+3.5%
Pending Sales Count	_	758	-	NA	N/A	
Pending Sales Volume	_	\$558,704,434	-	NA	N/A	
Closed Sales Count	550	924	-40.5%	3,163	3,566	-11.3%
Closed Sales Volume	\$328,441,702	\$575,788,273	-43%	\$2,112,562,535	\$2,180,840,997	-3.1%
Average Sales Price	\$597,167	\$623,147	-4.2%	\$667,898	\$611,565	+9.2%
Median Sales Price	\$475,000	\$493,000	-3.7%	\$517,768	\$473,065	+9.4%
Average Sales Price per Sq Ft	\$272	\$253	+7.5%	\$275	\$255	+8.1%
Median Sales Price per Sq Ft	\$255	\$237	+7.6%	\$256	\$235	+8.7%
Distressed Charts Metrics						
Distressed Listing Count	_	28	-	NA	NA	

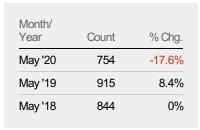




New Listings

The number of new residential listings that were added each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area
Property Type: Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family Residence





New Listing Volume

Percent Change from Prior Year

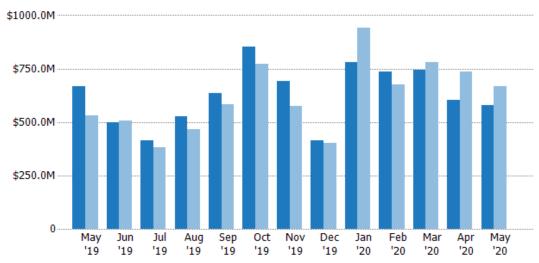
Current Year

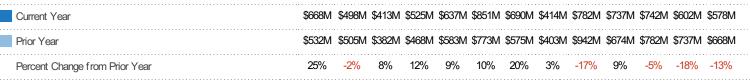
Prior Year

The sum of the listing price of residential listings that were added each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area
Property Type: Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Month/ Year	Volume	% Chg.
May '20	\$578M	-13.5%
May '19	\$668M	25.5%
May '18	\$532M	-4.4%





Scottsdale | as of May 31, 2020



Active Listings

The number of active residential listings at the end of each month.





Active Listing Volume

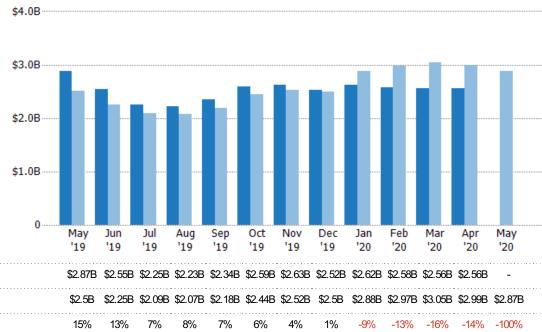
Percent Change from Prior Year

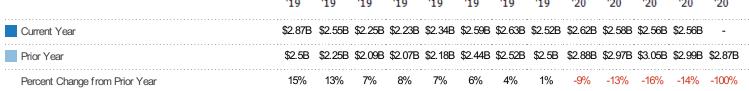
Current Year

Prior Year

The sum of the listing price of active residential listings at the end of each month.











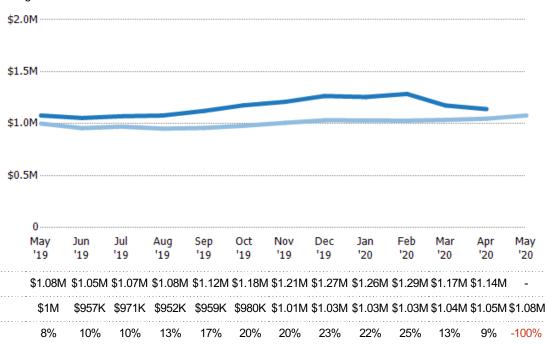
Average Listing Price

The average listing price of active residential listings at the end of each month.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area

Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence



Median Listing Price

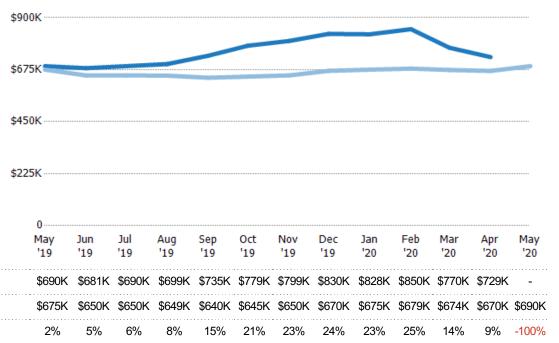
Percent Change from Prior Year

Current Year

Prior Year

The median listing price of active residential listings at the end of each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence





Current Year

Percent Change from Prior Year

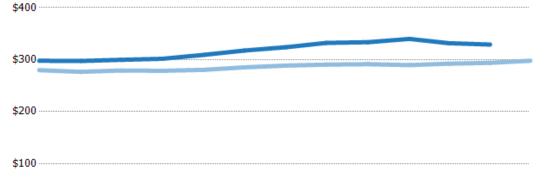




Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.





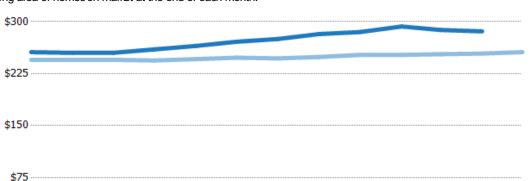
	0												
	May '19	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19	Nov '19	Dec '19	Jan '20	Feb '20	Mar '20	Apr '20	May '20
Current Year	\$298	\$297	\$300	\$302	\$309	\$318	\$324	\$332	\$334	\$340	\$332	\$329	-
Prior Year	\$280	\$277	\$279	\$279	\$280	\$285	\$289	\$290	\$291	\$289	\$292	\$294	\$298
Percent Change from Prior Year	6%	8%	7%	8%	10%	11%	12%	14%	14%	17%	13%	12%	-100%

Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence



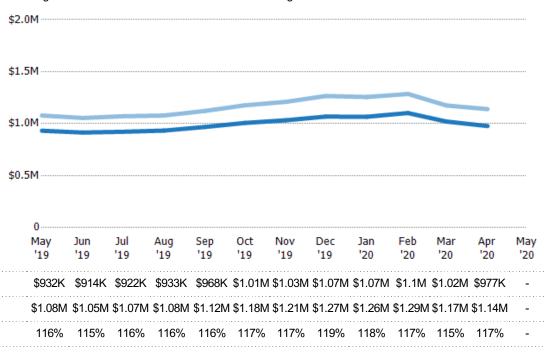
	0												
	May '19	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19	Nov '19	Dec '19	Jan '20	Feb '20	Mar '20	Apr '20	May '20
Current Year	\$256	\$255	\$255	\$260	\$265	\$271	\$275	\$282	\$285	\$293	\$288	\$286	-
Prior Year	\$245	\$245	\$245	\$244	\$246	\$248	\$247	\$249	\$252	\$252	\$253	\$254	\$256
Percent Change from Prior Year	4%	4%	4%	7%	8%	9%	11%	13%	13%	16%	14%	13%	-100%



Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.





Median Listing Price vs Median Est Value

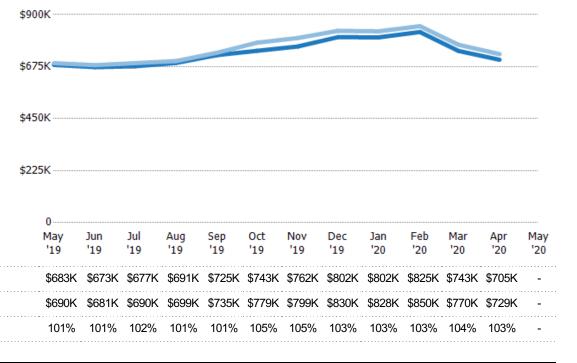
The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.



Avg Listing Price as a % of Avg Est Value

Avg Est Value

Avg Listing Price



Median Est Value

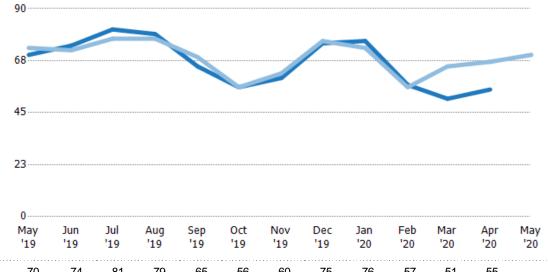
Median Listing Price

Med Listing Price as a % of Med Est Value

Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.





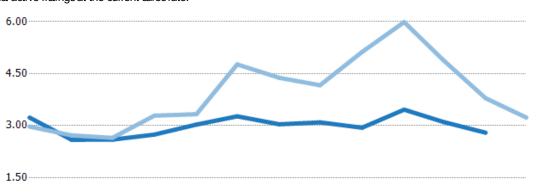
Current Year	70	74	81	79	65	56	60	75	76	57	51	55	-
Prior Year	73	72	77	77	69	56	62	76	73	56	65	67	70
Percent Change from Prior Year	-4%	3%	5%	3%	-6%	0%	-3%	-1%	4%	2%	-22%	-18%	-100%

Months of Inventory

The number of months it would take to exhaust active listings at the current sales rate.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence



	0 May '19	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19	Nov '19	Dec '19	Jan '20	Feb '20	Mar '20	Apr '20	May '20
Current Year	3.23	2.59	2.6	2.74	3.03	3.27	3.04	3.1	2.94	3.46	3.11	2.8	-
Prior Year	2.97	2.72	2.65	3.29	3.33	4.77	4.38	4.17	5.13	5.99	4.89	3.79	3.23
Percent Change from Prior Year	9%	-5%	-2%	-17%	-9%	-31%	-31%	-26%	-43%	-42%	-36%	-26%	-100%

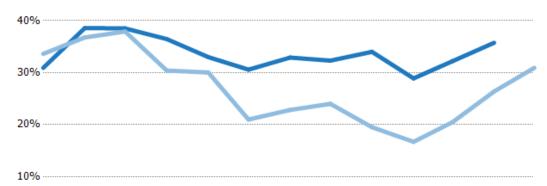


Absorption Rate

The percentage of inventory sold per month.



Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence



	0 May '19	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19	Nov '19	Dec '19	Jan '20	Feb '20	Mar '20	Apr '20	May '20
Current Year	31%	39%	39%	36%	33%	31%	33%	32%	34%	29%	32%	36%	- -
Prior Year	34%	37%	38%	30%	30%	21%	23%	24%	20%	17%	20%	26%	31%
Change from Prior Year	3%	-2%	-1%	-6%	-3%	-10%	-10%	-8%	-14%	-12%	-12%	-9%	31%

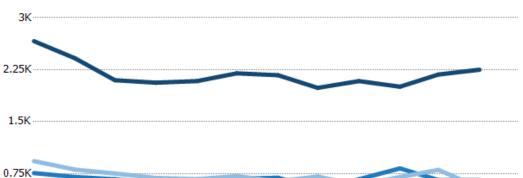
Active/Pending/Sold Units

The number of residential properties that were Active, Pending and Sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area

Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family



	0												******
	May '19	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19	Nov '19	Dec '19	Jan '20	Feb '20	Mar '20	Apr '20	May '20
Active	2.66K	2.41K	2.1K	2.06K	2.09K	2.2K	2.17K	1.99K	2.09K	2K	2.18K	2.25K	-
Pending	758	702	670	605	646	679	691	537	669	826	658	656	-
Sold	931	808	752	688	672	714	642	709	579	702	804	548	553



New Pending Sales

The number of residential properties with accepted offers that were added each month.

Filters Used	
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Fami Residence	ly

Month/ Year	Count	% Chg.
May '20	1.05K	-12.4%
May '19	1.2K	29.3%
May '18	924	-0.4%

Current Year

Prior Year



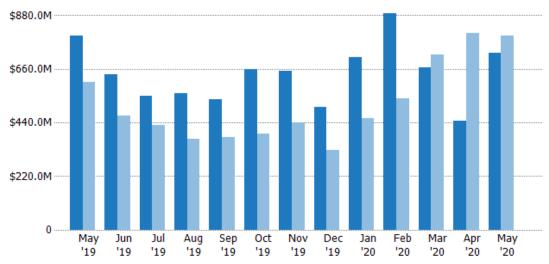
New Pending Sales Volume

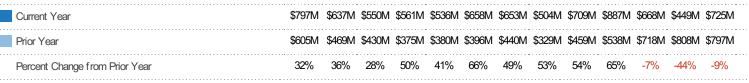
Percent Change from Prior Year

The sum of the sales price of residential properties with accepted offers that were added each month.

Filters Used	
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Fami Residence	ly

Month/ Year	Volume	% Chg.
May '20	\$725M	-9%
May '19	\$797M	31.8%
May '18	\$605M	-14.5%

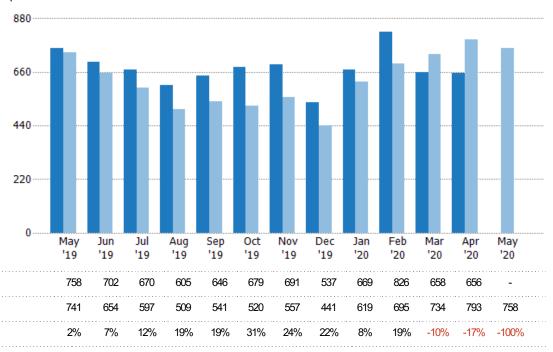




Pending Sales

The number of residential properties with accepted offers that were available at the end each month.





Pending Sales Volume

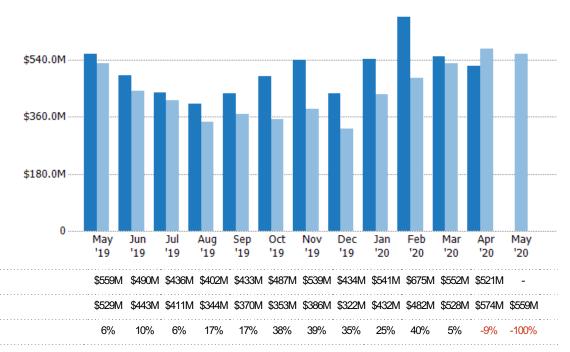
Percent Change from Prior Year

Current Year

Prior Year

The sum of the sales price of residential properties with accepted offers that were available at the end of each month.





Current Year

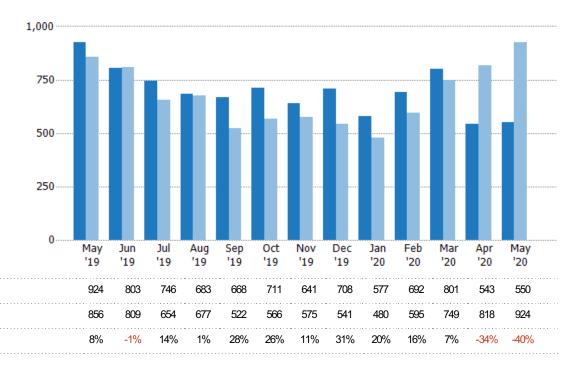
Percent Change from Prior Year

Closed Sales

The total number of residential properties sold each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence

Month/ Year	Count	% Chg.
May '20	550	-40.5%
May '19	924	7.9%
May '18	856	0%



Closed Sales Volume

Percent Change from Prior Year

Current Year

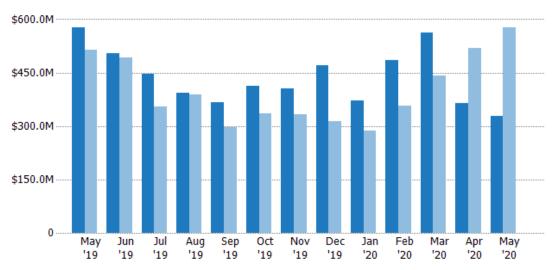
Prior Year

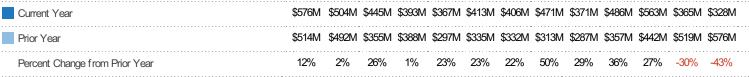
The sum of the sales price of residential properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Month/ Year	Volume	% Chg.
May '20	\$328M	-43%
May '19	\$576M	11.9%
May '18	\$514M	-12.9%



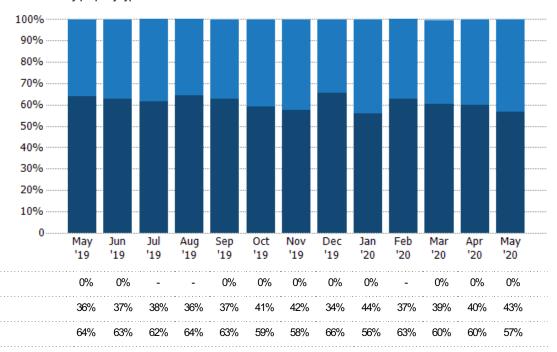


Closed Sales by Property Type

The percentage of residential properties sold each month by property type.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence



Average Sales Price

Mobile/Manufactured

Condo/Townhouse

Single Family Residence

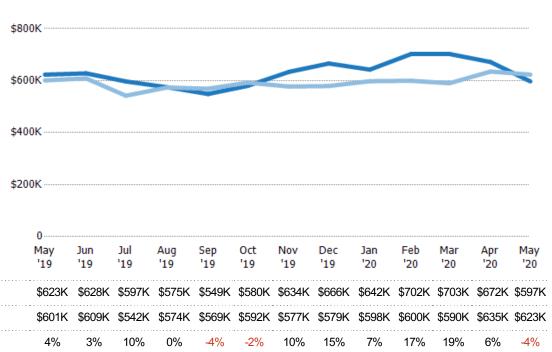
The average sales price of the residential properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Month/ Year	Price	% Chg.
May '20	\$597K	-4.2%
May '19	\$623K	3.7%
May '18	\$601K	-12.9%

Percent Change from Prior Year





Current Year



Median Sales Price

The median sales price of the residential properties sold each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence

Month/ Year	Price	% Chg.
May '20	\$475K	-3.7%
May '19	\$493K	9.6%
May '18	\$450K	-7.8%

Current Year
Prior Year

450K												
300K												
150K												
150K												
0												
_				Sep	Oct	Nov		Jan	Feb '20	Mar '20	Apr '20	
0 May '19	Jun	Jul '19	Aug '19	Sep '19	0ct '19	Nov '19	Dec '19	Jan '20	Feb '20	'20	'20	May '20

10% 3% 4% 3% 8% 2% 4% 6% 4% 20% 20% 8% <mark>4%</mark>

Average Sales Price per Sq Ft

Percent Change from Prior Year

The average of the sales price divided by the living area of properties sold each month.

\$300

Filters Used
Custom Area: Scottsdale, Arizona Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Month/ Year	Price/sq ft	% Chg.
May '20	\$272	7.5%
May '19	\$253	3.5%
May '18	\$245	-8.4%

Percent Change from Prior Year

4300												
\$225												
\$150												
\$75												
0												
May '19	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19	Nov '19	Dec '19	Jan '20	Feb '20	Mar '20	Apr '20	May '20
 \$253	\$255	\$252	\$251	\$249	\$253	\$262	\$261	\$268	\$277	\$278	\$278	\$272
 \$245	\$244	\$238	\$239	\$243	\$248	\$245	\$247	\$254	\$252	\$257	\$256	\$253
 3%	5%	6%	5%	3%	2%	7%	6%	6%	10%	8%	9%	8%



Current Year

Prior Year

6/2/2020

13 of 18

Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.

Filters Used
Custom Area: Scottsdale, Arizona Saved Area
Property Type: Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Month/ Year	Price/sq ft	% Chg.
May '20	\$255	7.6%
May '19	\$237	4.9%
May '18	\$226	-6%

Percent Change from Prior Year

Current Year
Prior Year

225												
150												
har												
0 May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Ma
0												
0 May '19	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19	Nov '19	Dec '19	Jan '20	Feb '20	Mar '20	Apr '20	Ma '2

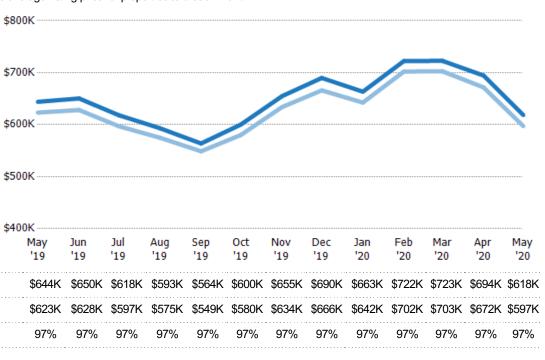
Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Avg Sales Price as a % of Avg List Price





Avg List Price

Avg Sales Price

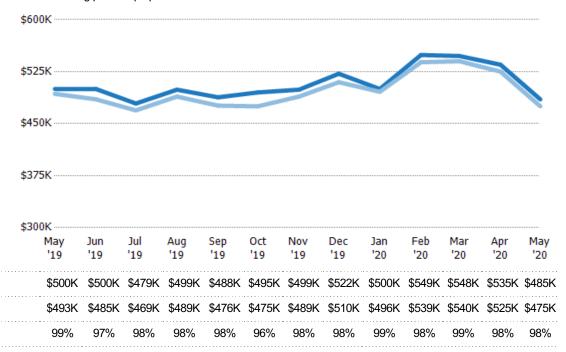


Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence



Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.

Filters Used

Custom Area: Scottsdale, Arizona
Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Med Sales Price as a % of Med List Price

Median List Price

Median Sales Price





Avg Est Value

Avg Sales Price

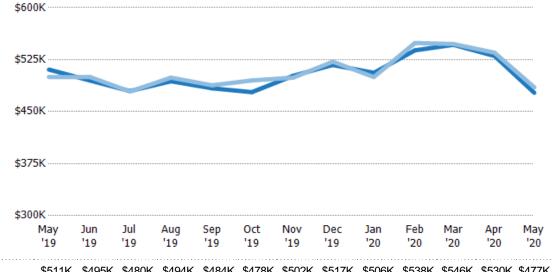
Avg Sales Price as a % of Avg Est Value



Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.



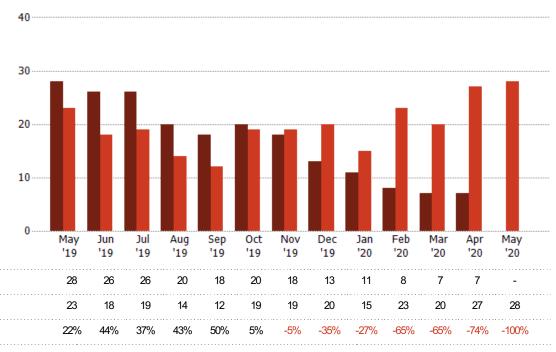


Median Est Value	\$511K	\$495K	\$480K	\$494K	\$484K	\$478K	\$502K	\$517K	\$506K	\$538K	\$546K	\$530K	\$477K
Median Sales Price	\$500K	\$500K	\$479K	\$499K	\$488K	\$495K	\$499K	\$522K	\$500K	\$549K	\$548K	\$535K	\$485K
Med Sales Price as a % of Med Est Value	98%	101%	100%	101%	101%	104%	99%	101%	99%	102%	100%	101%	102%

Distressed Listings

The number of distressed residential properties that were for sale at the end of each month.

Custom Area: Scottsdale, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence



Current Year

Percent Change from Prior Year



Distressed Sales

The count of distressed residential properties sold each month.

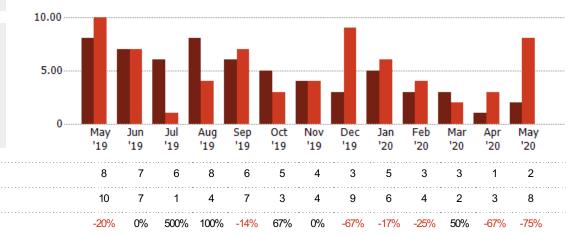
Filters Used
Custom Area: Scottsdale, Arizona Saved Area
Property Type:
Condo/Townhouse/Apt,
Mobile/Manufactured, Single Family
Residence

Month/ Year	Count	% Chg.
May '20	2	-75%
May '19	8	-20%
May '18	10	0%

Percent Change from Prior Year

Current Year
Prior Year











Sales Activity by ZIP

May 2020

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR
85250	77	\$33,775,170	45	\$15,932,700	\$354,060	\$350,000	\$243	\$238	30
85251	144	\$73,683,617	99	\$40,272,454	\$406,792	\$344,900	\$260	\$236	32
85254	132	\$82,534,587	68	\$39,514,370	\$581,094	\$547,500	\$282	\$248	26
85255	187	\$206,688,805	87	\$74,283,626	\$853,835	\$674,990	\$292	\$271	40
85257	68	\$27,214,102	45	\$15,245,510	\$338,789	\$345,000	\$230	\$231	24
85258	127	\$89,064,896	52	\$27,493,562	\$528,722	\$487,500	\$267	\$261	33
85259	80	\$71,898,960	33	\$27,489,531	\$833,016	\$689,000	\$273	\$256	27
85260	113	\$66,314,965	50	\$22,011,900	\$440,238	\$374,500	\$241	\$236	24
85262	108	\$157,281,249	45	\$44,444,289	\$987,651	\$769,900	\$272	\$250	119
85266	62	\$70,447,650	26	\$21,753,760	\$836,683	\$757,500	\$264	\$257	56



