# 2019

## PARADISE VALLEY MARKET REPORT November 2019



Scottsdale Area Association of REALTORS® 8600 E Anderson Dr., Suite 200 Scottsdale, AZ 85255 ScottsdaleREALTORS.org 480-945-2651





## Summary of Key Listing and Sales Metrics

A summary of the key metrics selected to be included in the report. MLS sources where licensed.

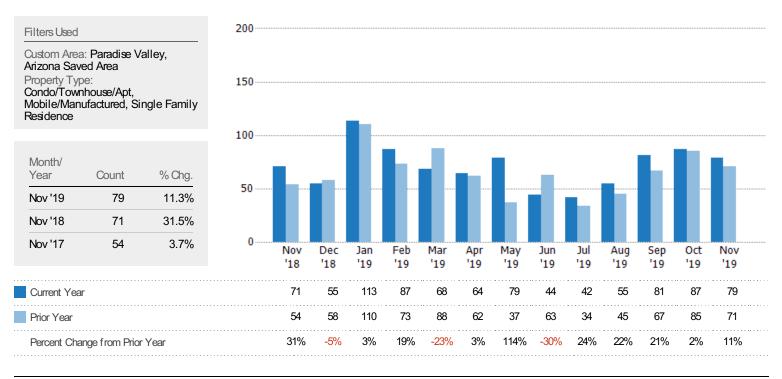
+/-	YTD 2018	YTD 2019	+/-	Nov 2018	Nov 2019	Key Metrics
						Listing Activity Charts Metrics
+8.7%	735	799	+11.3%	71	79	New Listing Count
+19.4%	\$1,627,709,355	\$1,943,072,861	+22.3%	\$187,831,090	\$229,720,279	New Listing Volume
	N/A	N/A	-	325	-	Active Listing Count
	NA	N/A	-	\$964,955,298	-	Active Listing Volume
+1.6%	\$2,841,855	\$2,886,512	-	\$2,969,093	-	Average Listing Price
+4.8%	\$2,219,218	\$2,325,626	-	\$2,295,000	-	Median Listing Price
+3.8%	\$453	\$470	-	\$471	-	Average Listing Price per Sq Ft
+5.5%	\$414	\$437	-	\$434	-	Median Listing Price per Sq Ft
-16.1%	111.33	93.37	-	92	-	Median Days in RPR
-4.9%	7.4	7	-100%	9.8	-	Months of Inventory
+0.7%	13.49%	14.19%	-	10.15%	-	Absorption Rate
						Sales Activity Charts Metrics
+22.5%	577	707	+23.6%	55	68	New Pending Sales Count
+42.8%	\$1,020,839,804	\$1,458,240,386	+63.8%	\$95,839,190	\$156,944,188	New Pending Sales Volume
	N⁄A	N/A	-	55	-	Pending Sales Count
	N/A	N/A	-	\$95,731,815	-	Pending Sales Volume
+4.5%	469	490	+57.6%	33	52	Cloæd Sales Count
+18.2%	\$788,187,711	\$931,372,033	+71.9%	\$61,454,123	\$105,633,573	Closed Sales Volume
+13.1%	\$1,680,571	\$1,900,759	+9.1%	\$1,862,246	\$2,031,415	Average Sales Price
+0.1%	\$1,452,128	\$1,454,076	+0.1%	\$1,553,964	\$1,556,250	Median Sales Price
+3.2%	\$390	\$402	-7.9%	\$426	\$392	Average Sales Price per Sq Ft
+0.6%	\$360	\$362	-8.8%	\$402	\$367	Median Sales Price per Sq Ft
						Distressed Charts Metrics
	N⁄A	N⁄A	_	1	_	Distressed Listing Count





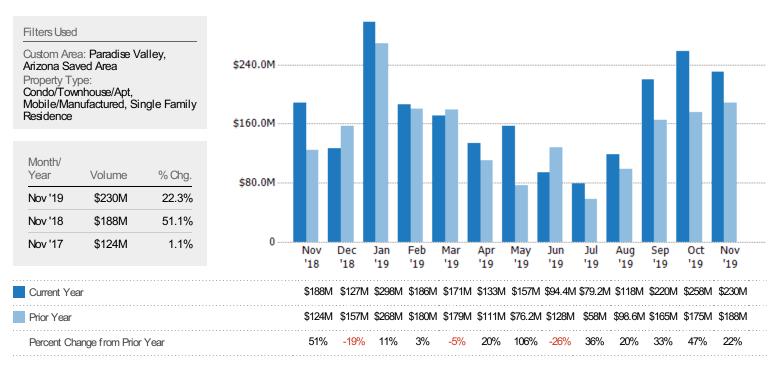
## New Listings

The number of new residential listings that were added each month.



## New Listing Volume

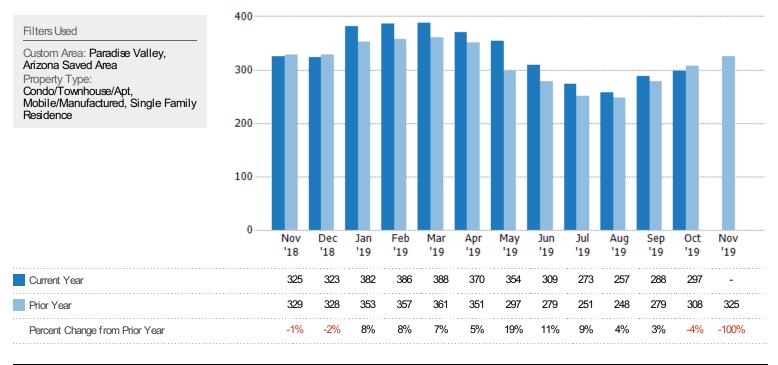
The sum of the listing price of residential listings that were added each month.





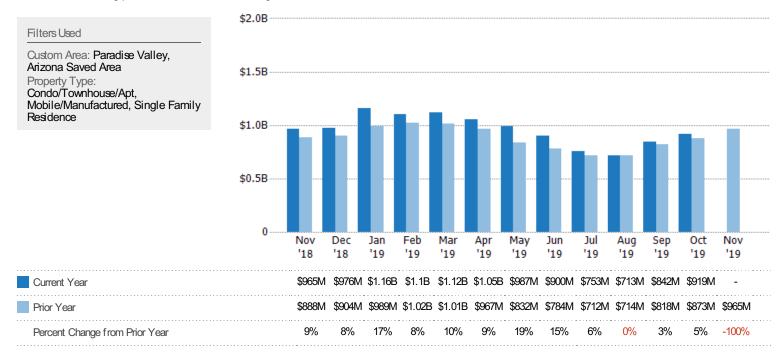
## Active Listings

The number of active residential listings at the end of each month.



## Active Listing Volume

The sum of the listing price of active residential listings at the end of each month.





#### **Average Listing Price**

The average listing price of active residential listings at the end of each month.

Filters Used	\$4.0M												
Custom Area: Paradise Valley, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family	\$3.0M												
Residence	\$2.0M												
	\$1.0M												
	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	Aug '19	Sep '19	0ct '19	Nov '19
Current Year	· · · · · · · · · · · · · · · · · · ·	\$3.02M											
Prior Year	\$2.7M	\$2.76M	\$2.8M	\$2.85N	I\$2.81M	I \$2.75M	\$2.8M	\$2.81M	\$2.84M	\$2.88M	\$2.93M	\$2.84M	\$2.97M
Percent Change from Prior Year	10%	10%	8%	0%	3%	3%	0%	4%	-3%	-4%	0%	9%	-100%

#### Median Listing Price

The median listing price of active residential listings at the end of each month.

Current Year Prior Year		\$2.16M	\$2.2M	\$2.25M	\$2.19M	\$2.18M	\$2.18M	\$2.19M	\$2.24M	\$2.22M	\$2.3M	\$2.2M	\$2.3M
Current Year	φ2.3Ν												
	¢0.3M	\$2.3M	\$2.3M	\$2.27M	\$2.4M	\$2.4M	\$2.32M	\$2.4M	\$2.3M	\$2.2M	\$2.3M	\$2.35M	-
	0 Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19	Nov '19
Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family Residence	\$2.3M \$1.5M \$0.8M												
Custom Area: Paradise Valley,													

仓



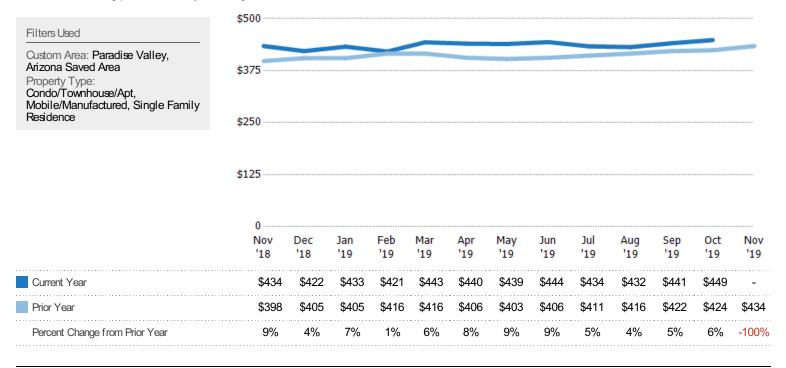
#### Average Listing Price per Sq Ft

The average of listing prices divided by the living area of homes on market at the end of each month.

Filters Used	\$500											_	
Custom Area: Paradise Valley, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family	\$375												
Residence	\$250												
	\$125												
	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
	'18	'18	'19	'19	'19	'19	'19	'19	'19	'19	'19	'19	'19
Current Year	\$471	\$463	\$467	\$462	\$469	\$466	\$462	\$473	\$466	\$465	\$477	\$492	-
Prior Year	\$426	\$436	\$439	\$445	\$446	\$439	\$443	\$447	\$458	\$464	\$470	\$467	\$471
Percent Change from Prior Year	11%	6%	6%	4%	5%	6%	4%	6%	2%	0%	2%	5%	-100%

## Median Listing Price per Sq Ft

The median of listing prices divided by the living area of homes on market at the end of each month.







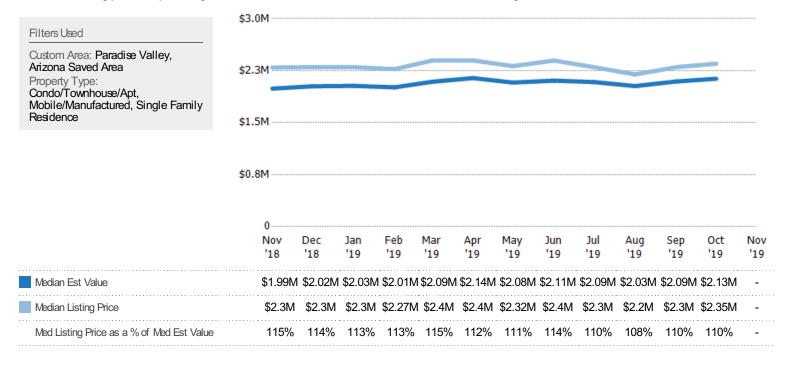
#### Average Listing Price vs Average Est Value

The average listing price as a percentage of the average AVM or RVM® valuation estimate for active listings each month.

Filters Used	\$4.0M												
Custom Area: Paradise Valley, Arizona Saved Area Property Type: Condo/Townhouse/Apt, Mobile/Manufactured, Single Family	\$3.0M												
Residence	\$2.0M												
	\$1.0M												
	0					-		_		_			
	Nov '18	Dec '18	Jan '19	Feb '19	Mar '19	Apr '19	May '19	Jun '19	Jul '19	Aug '19	Sep '19	Oct '19	Nov '19
Avg Est Value	\$2.11M	\$2.13M	\$2.14M	\$2.08M	\$2.13M	\$2.17M	\$2.11M	\$2.16M	\$2.05M	\$2.04M	\$2.1M	\$2.17M	-
Avg Listing Price	\$2.97M	\$3.02M	\$3.03M	\$2.85M	\$2.88M	\$2.84M	\$2.79M	\$2.91M	\$2.76M	\$2.77M	\$2.92M	\$3.09M	-
Avg Listing Price as a % of Avg Est Value	141%	142%	141%	137%	135%	131%	132%	135%	134%	136%	139%	143%	-

#### Median Listing Price vs Median Est Value

The median listing price as a percentage of the median AVM or RVM® valuation estimate for active listings each month.

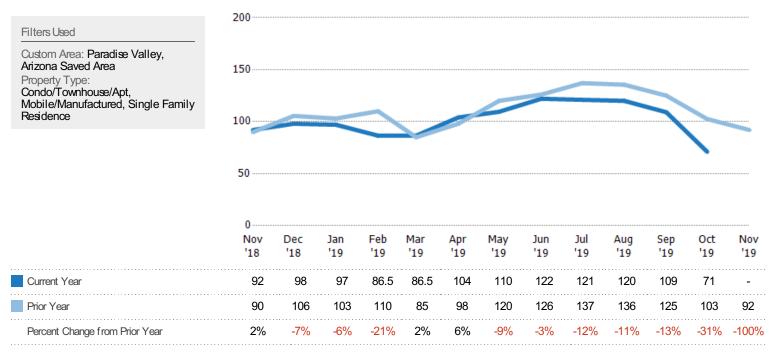






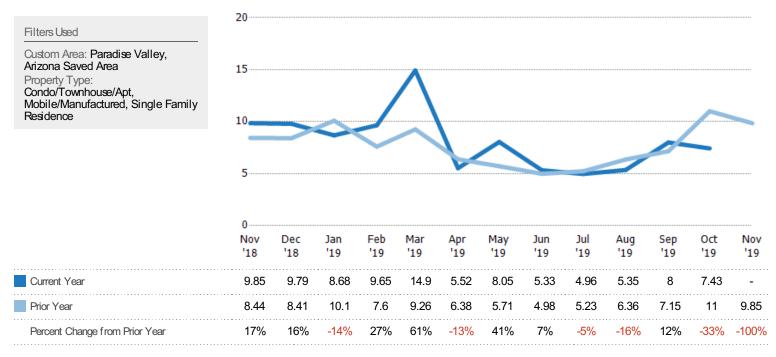
## Median Days in RPR

The median number of days between when residential properties are first displayed as active listings in RPR and when accepted offers have been noted in RPR.



## Months of Inventory

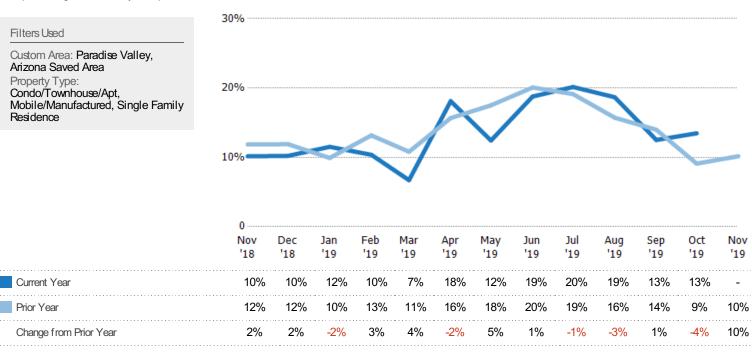
The number of months it would take to exhaust active listings at the current sales rate.





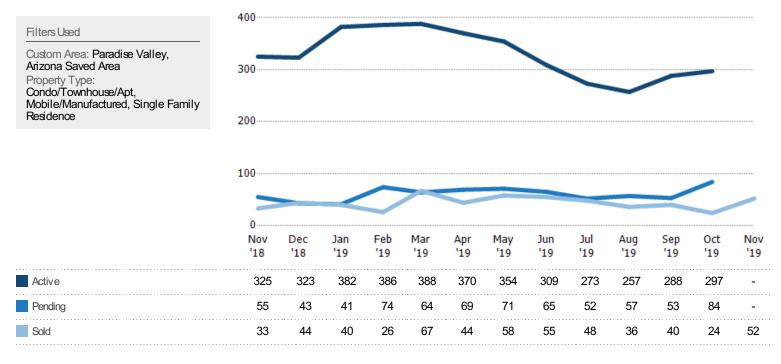
#### Absorption Rate

The percentage of inventory sold per month.



## Active/Pending/Sold Units

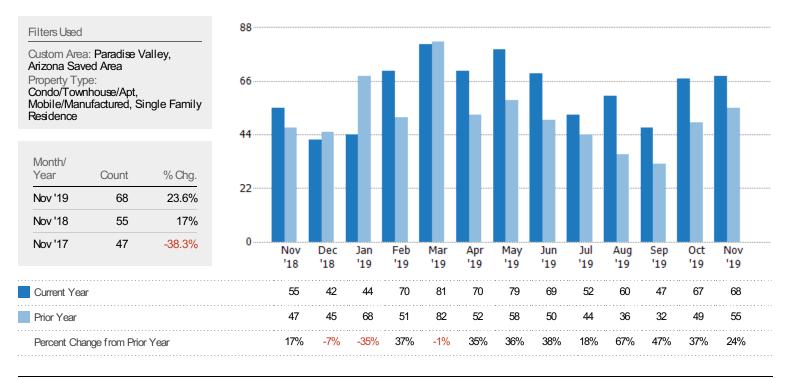
The number of residential properties that were Active, Pending and Sold each month.





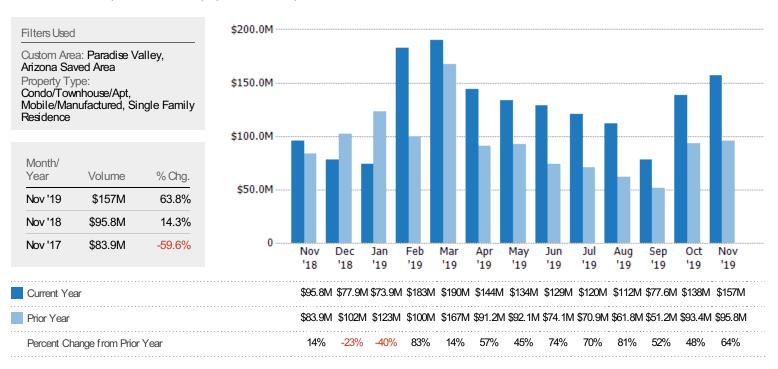
## New Pending Sales

The number of residential properties with accepted offers that were added each month.



## New Pending Sales Volume

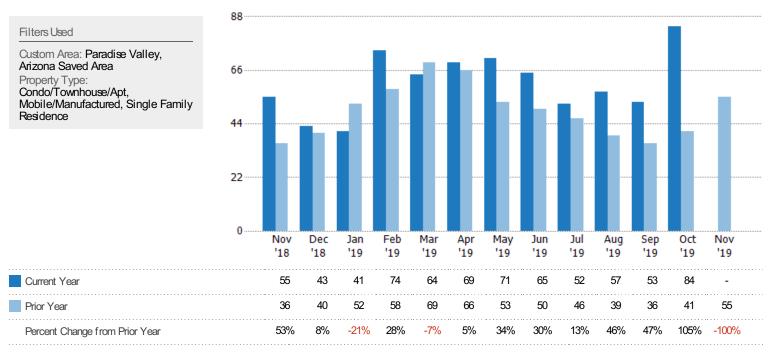
The sum of the sales price of residential properties with accepted offers that were added each month.





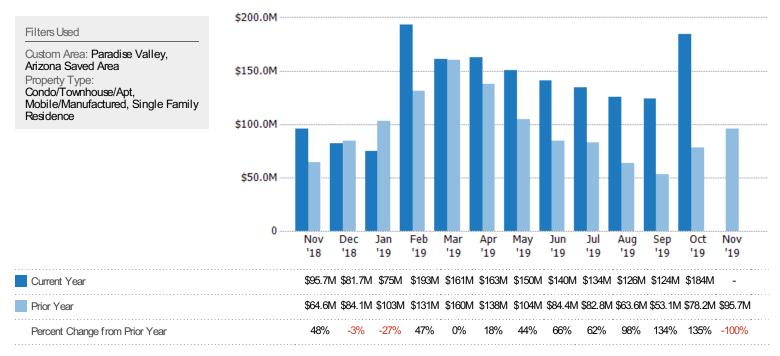
## Pending Sales

The number of residential properties with accepted offers that were available at the end each month.



## Pending Sales Volume

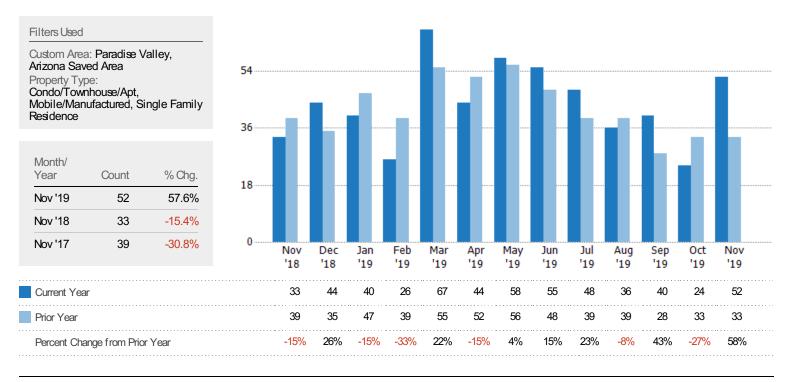
The sum of the sales price of residential properties with accepted offers that were available at the end of each month.





## **Closed Sales**

The total number of residential properties sold each month.



## **Closed Sales Volume**

Filters Used

Residence

Month/ Year

Nov '19

Nov '18

Nov '17

Prior Year

Current Year

Arizona Saved Area Property Type:

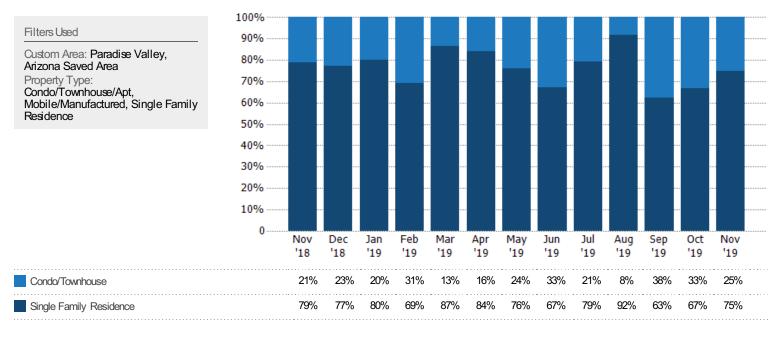
The sum of the sales price of residential properties sold each month.





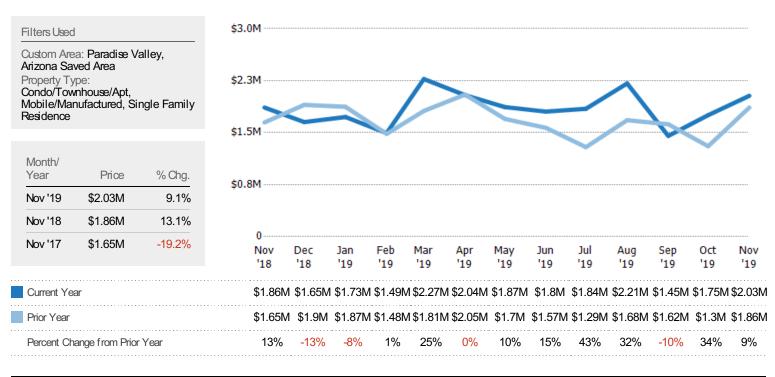
#### Closed Sales by Property Type

The percentage of residential properties sold each month by property type.



## Average Sales Price

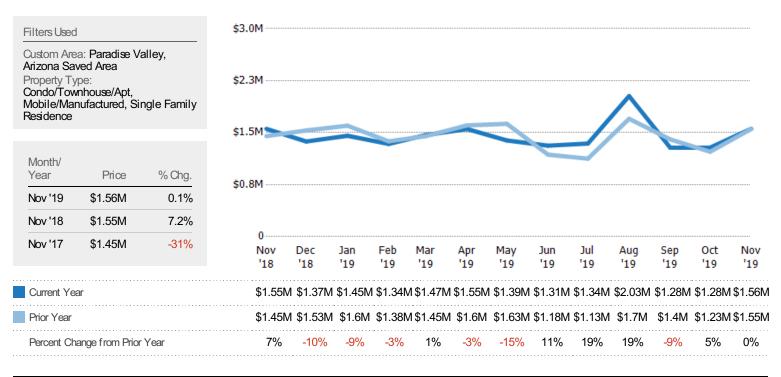
The average sales price of the residential properties sold each month.





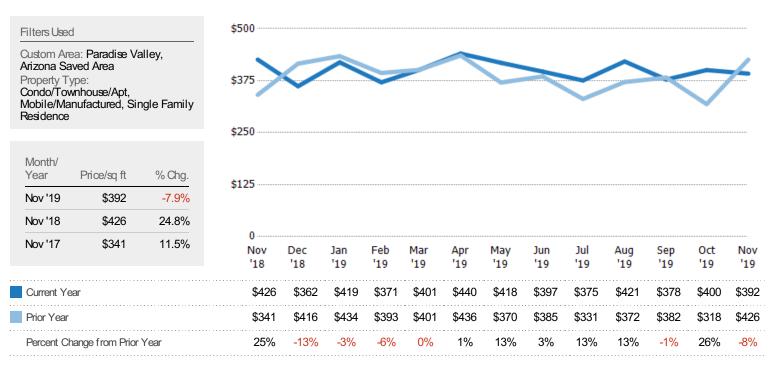
#### Median Sales Price

The median sales price of the residential properties sold each month.



## Average Sales Price per Sq Ft

The average of the sales price divided by the living area of properties sold each month.

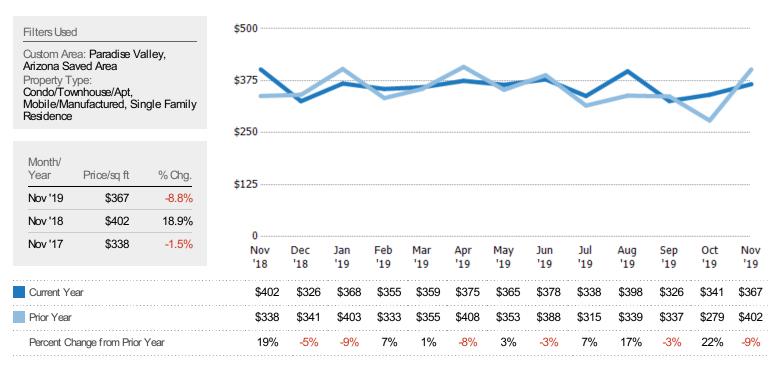






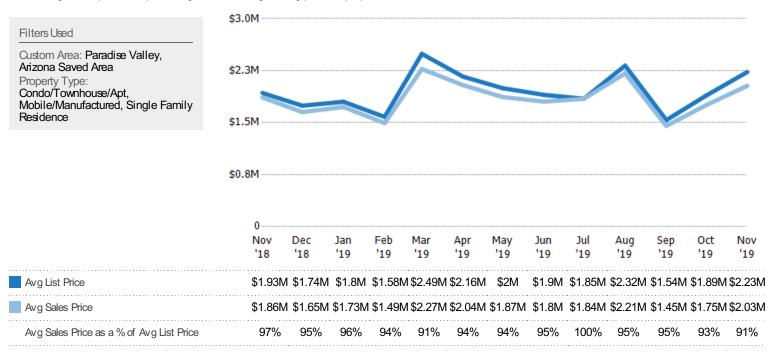
## Median Sales Price per Sq Ft

The median of the sales price divided by the living area of properties sold each month.



## Average Sales Price vs Average Listing Price

The average sales price as a percentage of the average listing price for properties sold each month.

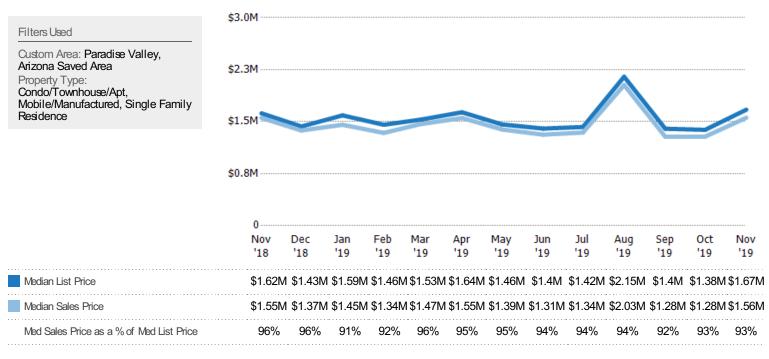






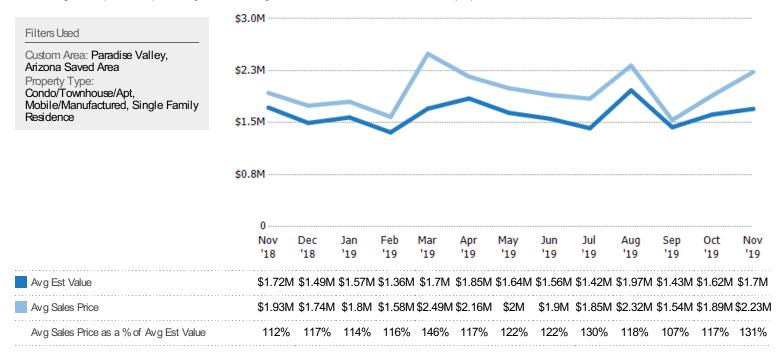
## Median Sales Price vs Median Listing Price

The median sales price as a percentage of the median listing price for properties sold each month.



## Average Sales Price vs Average Est Value

The average sales price as a percentage of the average AVM or RVM® valuation estimate for properties sold each month.



合

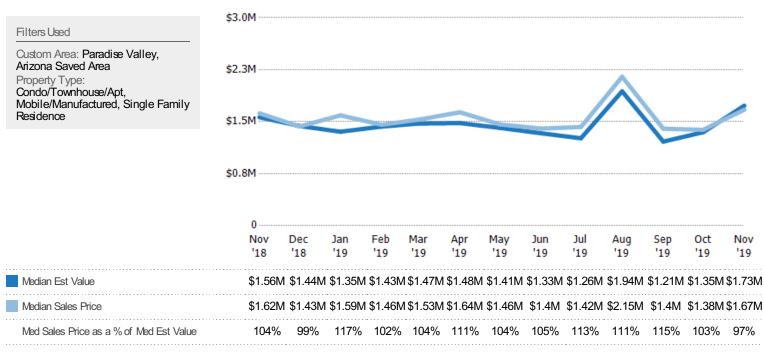
12/2/2019

15 of 18



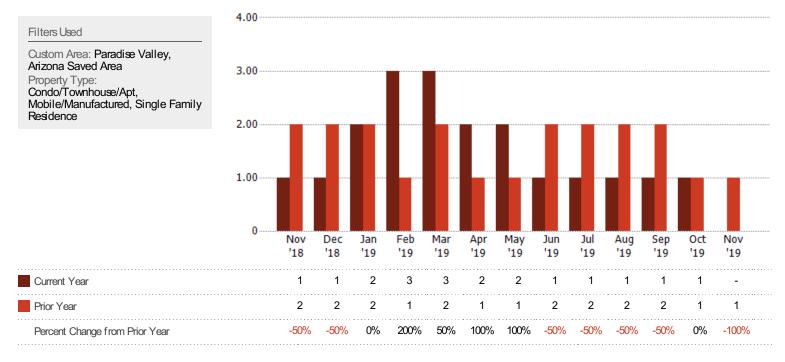
## Median Sales Price vs Median Est Value

The median sales price as a percent of the median AVM or RVM® valuation estimate for properties sold each month.



## Distressed Listings

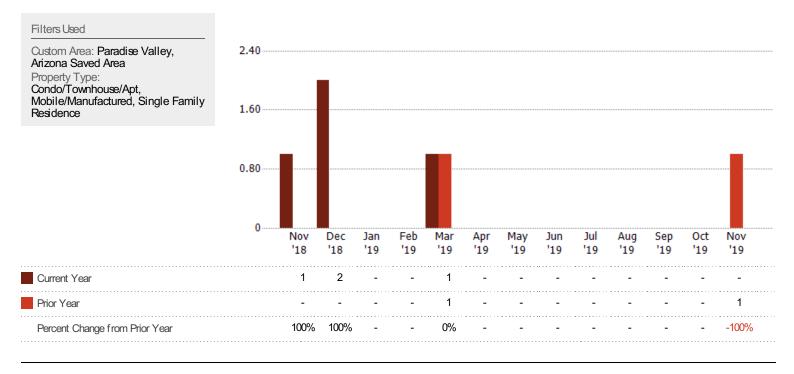
The number of distressed residential properties that were for sale at the end of each month.





#### **Distressed Sales**

The count of distressed residential properties sold each month.









## Sales Activity by ZIP

Nov 2019

ZIP	Pendings (Month End)	Pending Volume (Month End)	Sales	Sales Volume	Av g Sales Price	Median Sales Price	Av g Sales Price per Sq Ft	Median Sales Price per Sq Ft	Median Days In RPR
85253			52	\$105,633,573	\$2,031,415	\$1,556,250	\$371	\$345	82

